



**EUROMOBILIARE
INTERNATIONAL FUND SICAV**

IN ABRIDGED FORM EUROFUNDLUX
SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE (SICAV)

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Unaudited as of June 30, 2026

Société d'Investissement à Capital Variable (SICAV)

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* Please see note 1.

Management and administration

REGISTERED OFFICE OF THE COMPANY

9, rue de Bitbourg,
L-1273 Luxembourg

BOARD OF DIRECTORS OF THE COMPANY

Mr Paolo MAGNANI,
Central Manager of Credito Emiliano S.p.A., Vice Chairman of Euromobiliare Asset Management SGR S.p.A., of Credemtel S.p.A. and of Credem Euromobiliare Private Asset S.p.A.
Chairman of the Board of Directors

Mr Gianmarco ZANETTI
Director of Wealth Governance of Credito Emiliano S.p.A.
Director

Mr Lorenzo MODESTINI
Secretary of the Board of Directors
Director

Mr Carlo MENOZZI
Managing Director of Euromobiliare Asset Management SGR
Deputy-Chairman of the Board of Directors

MANAGEMENT COMPANY

Euromobiliare Asset Management SGR S.p.A.
Corso Monforte, 34
I-20122 Milan

CORPORATE AND DOMICILIARY AGENT

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9, rue de Bitbourg,
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UCI ADMINISTRATOR

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60, avenue J.F. Kennedy
L-1855 Luxembourg

PRINCIPAL PLACEMENT AGENT

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Corso Monforte, 34
I-20122 Milan

PLACEMENT AGENTS IN ITALY

Credito Emiliano S.p.A.
Via Emilia S. Pietro, 4
I-42121 Reggio Emilia

Credem Euromobiliare Private Banking S.p.A. (formerly, Banca Euromobiliare S.p.A.)
Via Emilia S. Pietro, 4
I-42121 Reggio Emilia

DEPOSITARY

BNP Paribas, Luxembourg Branch
60, avenue J.F. Kennedy
L-1855 Luxembourg

INVESTMENT MANAGERS

Alkimis SGR S.p.A.,
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20121, Milan, Italy
for the following Sub-Fund:
EUROFUNDLUX - EQUITY RETURNS ABSOLUTE

Management and administration (continued)

INVESTMENT MANAGERS (continued)

Franklin Templeton Investment Management Limited
Cannon Place,
78 Cannon Street,
London, EC4N 6HL,
United Kingdom
for the following Sub-Fund:
EUROFUNDLUX - BOND INCOME

Clearbridge Investment Management Limited (since November 17, 2025)
5 Morrison Street,
Edinburgh, EH3 8BH,
United Kingdom
for the following Sub-Fund:
EUROFUNDLUX - EMERGING MARKETS EQUITY

ClearBridge Investments, LLC (until May 24, 2026)
620 8th Avenue,
New York, NY 10018,
United States

Putnam Investment Management, LLC (since May 25, 2026)
100 Federal St.,
Boston, MA 02110,
United States
for the following Sub-Fund:
EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)*

FIL (Luxembourg) S.A.
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L-1246, Luxembourg
for the following Sub-Funds:
EUROFUNDLUX - CORE+ FIDELITY US EQUITY *
EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY*

Blackrock Investment Management (UK) Limited
12 Throgmorton Avenue,
London, EC2N 2DL
United Kingdom
for the following Sub-Funds:
EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND *
EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE*
EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031*

SUB-INVESTMENT MANAGER

Fil Investments International
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United Kingdom, KT20 6RP
for the following Sub-Funds:
EUROFUNDLUX - CORE+ FIDELITY US EQUITY*
EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY*

LUXEMBOURG LEGAL ADVISER

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Deloitte Audit,
Société à responsabilité limitée
20, boulevard de Kockelscheuer,
L-1821 Luxembourg

* Please see note 1.

Information to Shareholders

Notices to Shareholders are available at any time at the Company's registered offices and the Administrative Officer's registered office. They are also published in the *Mémorial, Recueil des Sociétés et Associations*, if required by law, in the *Luxemburger Wort*, as well as possibly in one or more daily newspapers of wider circulation to be determined by the Board of Directors of the Company.

The full Prospectus, the Key Information Documents ("KID") and the periodic reports are available to Shareholders at the Company's registered offices, the UCI Administrator and the Placing Agents. The annual report including audited financial statements, containing, among other things, a statement of the Company's assets, the number of shares outstanding and the number of shares issued since the date of the previous report, are available within 4 months of the end of the financial year. Unaudited semi-annual reports are also available in the same way, within 2 months of the end of the period to which they refer. For the establishment of the balance sheet, which will be expressed in Euro, the assets of the Sub-Funds and their reference currency will be converted into Euro.

Further information about the Company as well as the Net Asset Value of the shares, their issue, conversion and redemption price in each Sub-Fund can be obtained on business days at the Company's registered offices, the UCI Administrator and the Placing Agents. The Net Asset Value, subject to transmission within the prescribed deadlines, as well as any information relating to a suspension of the determination of the Net Asset Value of the various Sub-Funds of the Company are published with regard to classes A, B, BD, D, G, I, P and Q of each Sub-Fund also on the Company's website (www.eurofundlux.lu) as well as in one or more Luxembourg and/or foreign daily newspapers if applicable and are available at the Company's registered office.

The Net Asset Value of the shares in each Sub-Fund is determined each banking business day in Luxembourg.

Investors may obtain, free of charge, at the Company's registered office, a detailed list of investments purchased and sold of each Sub-Fund during the period.

Director's report

Portfolio management results

Macroeconomic and Market Analysis

In the first half of the year, the macroeconomic outlook deteriorated, reflecting a worsening of the growth-inflation mix caused by the new geopolitical crisis in the Middle East, though this did not lead to a recession. The closure of the Strait of Hormuz at the end of February, resulting from the conflict between the United States and Iran, represents the most severe shock in terms of scale to oil supply ever recorded, according to the International Energy Agency.

Crude oil prices rose rapidly but, although the increase was significant, it was lower than the extent of the supply shock would have suggested. More than anything, the extensive use of Chinese and global strategic reserves helped to limit the impact. The impact on inflation, however, was immediate: the headline consumer price index rose to around 4.0% in the United States and 3.0% in the euro area.

The rise in inflation led the central banks to maintain a cautious stance. The ECB raised its deposit rate by 25 basis points to 2.25% in June, whilst the Fed left rates unchanged but adopted a more restrictive stance than in January.

Against this backdrop, the overall results for the main financial assets were positive, with the equity markets performing particularly well. On the currency front, the dollar's moderate appreciation stood out, which was favourable for euro-based investors. The markets' performance, however, has been anything but linear.

The equity markets got off to a positive start to the year, driven mainly by non-US markets and cyclical sectors. The technology sector, by contrast, was weaker, hampered by fears that artificial intelligence could undermine the business model of traditional software, and by uncertainties regarding hyperscalers' ability to monetise their substantial planned investments.

The outbreak of conflict between the United States and Iran subsequently triggered a widespread correction, albeit one that was relatively modest given the scale of the shock. At the height of the turmoil, the MSCI AC World Index fell by approximately 10%.

Since the end of March, the gradual improvement in expectations regarding the resolution of the crisis drew investors back to the equity market. The recovery was driven by the resilience of the economic cycle, underpinned by fiscal stimulus and the measured response of the central banks to rising inflation, as well as by the sharp acceleration in investments in new technologies, particularly in the United States and, to a lesser extent, in emerging Asia. Hyperscalers announced infrastructure investment programmes that far exceeded expectations. Leadership returned to the US stock markets, and with those sectors benefiting from spending on artificial intelligence infrastructure. Corporate profit growth thus continued at a steady pace in the major economies, particularly in sectors linked to artificial intelligence infrastructure.

Although the bond market was affected by rising expectations regarding official rates and persistent inflationary pressures, it ended the half-year with slightly positive returns, thanks to the carry. In the government bond market, geopolitical developments exerted moderate but steady upward pressure on yields, particularly at the short end of the curve. Ten-year maturities, on the other hand, remained within the consolidation range seen over recent quarters, standing at around 4.5% for US Treasuries and 3% for the German Bund. In the credit market, spreads initially widened following the outbreak of the conflict, before narrowing rapidly and returning to levels close to the cycle lows.

Outlook

The outlook for the second half of the year remains moderately positive and, on the whole, favourable for the financial assets.

At macroeconomic level, global expansion is continuing, albeit at a slower pace than expected at the start of 2026, and inflation is expected to peak during the third quarter.

The microeconomic picture also continues to show positive signs. Forecasts point to double-digit growth in corporate profits over the next twelve months, whilst default rates remain at historically low levels, in line with corporate balance sheets that remain sound.

Against this backdrop, the equity segment continues to benefit from strong corporate profitability and valuations close to the average for the last two years. On the bond front, both government bonds and credit still offer attractive yields to maturity.

However, there remains limited scope for a further reduction in risk premiums. This makes the markets more vulnerable to periods of increased volatility.

Director's report (continued)

EUROFUNDLUX - EMERGING MARKETS EQUITY (Clearbridge Investment Management Limited)

COMMENT

During the six-month period, the sub-fund achieved a broadly positive result, outperforming its benchmark index. Stock selection was neutral overall for the period, as the excellent performance recorded in the Information Technology sector was offset by less favorable dynamics in the financials, consumer staples, industrials, communication services, and consumer discretionary segments. Within the technology sector, South Korean memory chipmakers continued to benefit from a highly advantageous market environment for DRAM/NAND and high-bandwidth memory, where robust demand tied to artificial intelligence and supply constraints supported higher prices. In Taiwan, an AI accelerator chip manufacturing company saw highly encouraging results from its business for major US multinationals, while a provider of power supply and thermal management products rode the strong expansion of AI servers, backed by broad global exposure and its status as an approved supplier for the global leader in graphics processing units. These positive elements countered the weakness of a large Chinese digital conglomerate in communication services, which fell on negative market sentiment regarding the scale and pace of potential monetization of its artificial intelligence investments. In financials, a major retail-focused Chinese banking institution was impacted by the slowdown in domestic consumption, while a leading Indian bank was hit by the rotation of flows away from non-advanced technology stocks and general weakness in the local market. Sector allocation provided a positive contribution, overwhelmingly led by a strategic overweight to Information Technology and particularly semiconductors, which led the emerging markets rally thanks to a favorable supply/demand imbalance. Underweights to communication services, materials, and energy also brought a beneficial impact, offsetting the negative impact of the overweight to consumer discretionary. In the second half of the period, the easing of the conflict between the United States and Iran brought down crude oil and metals prices, validating the management's prudence in these underperforming areas. Regionally, the overweight and stock selection in South Korea and Taiwan drove performance, offsetting negative selection in China, Brazil, and India. From an overall allocation standpoint, the overweight to China effectively balanced the negative impacts of overweights to India and South Africa, as well as out-of-benchmark exposure to the United States and Hong Kong. Operationally, new positions were added to further diversify the portfolio in focus markets and capture improving profitability characteristics. The primary addition was a South Africa-based gold producer to manage exposure to precious metals, taking advantage of attractive valuations. In South Korea, additions included a company active in shipbuilding and offshore engineering, which benefits from a substantial multi-year backlog and rising profit margins, and an Asian industrial holding company offering indirect exposure to the memory cycle at a discount. In Taiwan, management purchased a high-quality provider of network switches, which are increasingly critical for data traffic in data centers, and a supplier of advanced copper-clad circuit boards, positioned as a structural enabler of artificial intelligence infrastructure thanks to high barriers to entry. Conversely, two positions were fully liquidated: a Chinese medical and diagnostic device manufacturer, penalized by lower-than-expected earnings and persistent weak demand in China, and an Indian IT consulting firm, due to risks regarding future revenue protection, preferring to reallocate capital to Indian banks offering attractive valuations with higher conviction in a recovery.

OUTLOOK

Long-term prospects for emerging markets remain favorable, identifying solid supporting factors in key areas such as China, where macroeconomic stabilization is observed alongside globally cheap market valuations, and India, which offers opportunities in high-quality, domestic-focused companies currently overlooked by the market. The technology and hardware sector, primarily in South Korea and Taiwan, remains confirmed as the key driver of performance, supported by robust earnings growth and valuations that trade at a discount relative to the emerging markets average thanks to a supportive backdrop of expanding global demand and constrained supply. To manage market concentration risk, the investment process will continue focusing on rigorous bottom-up selection of high-quality companies with strong fundamentals and solid balance sheets. Dedicated exposure to secular artificial intelligence growth trends will be maintained while avoiding large country-level mismatches relative to the benchmark and closely monitoring portfolio beta, combining higher-beta technology-beneficiary holdings with lower-beta positions in the healthcare and consumer sectors.

EUROFUNDLUX - EUROPEAN EQUITY

COMMENT

In the first half of 2026, the fund performed well, driven by strong gains in securities in the technology, financial and industrial sectors. By contrast, the absolute contribution from shares in the consumer sector was negative. Overall equity exposure did not change significantly during the year, remaining close to neutral. In relative terms compared with the benchmark, the product performed well thanks to sound securities selection, particularly in the technology, healthcare and finance sectors. There was also a significant positive contribution from the luxury goods sector, where the underweight allocation proved favourable. The only negative result was for essential goods, which was due solely to the selection process. The financial sector accounted for the largest weight of the portfolio, remaining constant throughout the period, with banks and financial services outperforming insurance. Securities selection proved successful, particularly amongst financial services companies, whilst the contribution from asset allocation was marginal. The industrial and healthcare sectors were also significant in terms of exposure, with the former generally overweight and the latter consistently underweight relative to the benchmark. Securities selection was positive for both. The portfolio's exposure to technology was less significant; however, it made the most significant contribution thanks to the sharp rise in semiconductor and hardware securities. Asset allocation and, more so, securities selection were positive. At the end of the period, the main deviations from the benchmark were positive in the industrial and public services sectors, and negative in the healthcare and real estate sectors.

OUTLOOK

Over the coming months, the fund will continue to adopt a management strategy focused on selecting companies with promising long-term prospects and attractive financial parameters.

EUROFUNDLUX - EQUITY RETURNS ABSOLUTE (Alkimis)

COMMENT

During the six-month period, the sub-fund recorded a slightly negative result through its prevailing investment in equity instruments, without geographical or sector constraints. The percentage of long positions, implemented via direct purchases or CFDs, remained stable at around 90%, with narrow fluctuations within +/-5%. These positions were largely hedged through short CFD positions, resulting in a net market exposure averaging around 50%, with fluctuations contained between 3% and 4%.

Director's report (continued)

EUROFUNDLUX - EQUITY RETURNS ABSOLUTE (Alkimis) (continued)

COMMENT (continued)

Total gross exposure remained within a range of 130% to 140%. Geographically, net exposure continued to favor the US market, followed by Europe and, to a residual extent, Asian markets. At the sector level, the broad diversification of the portfolio was confirmed, avoiding significant directional risks on individual sectors. The main long exposures remained concentrated in the financial and technology sectors. Furthermore, a long position in the consumer discretionary sector was progressively built during the first few months of the year and maintained until the end of the period. Cash was predominantly invested in Italian Treasury Bills (BOTs) and held marginally in current accounts to support derivative operations. CFD trading was mainly aimed at hedging market risks by taking short positions on European and US equities, or establishing long positions where deemed more efficient than direct investment. On the currency front, a near-total hedging policy of foreign exchange risk was maintained through forward contracts, with the exception of a limited tactical long exposure to the US dollar, averaging approximately 8%.

OUTLOOK

The Fund's stance remains constructive towards equity markets. The outlook continues to be favorable, supported in particular by the steady improvement in corporate earnings expectations within the technology sector, which is believed to continue providing a positive contribution to market performance.

EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND

COMMENT

During the first half of 2026, the fund performed well, driven by the changed outlook for monetary policy following the war in Iran. Performance was broadly in line with the benchmark. The rise in oil prices, its impact on inflation and the central bank's concern that further knock-on effects of rising prices might occur led to a focus on containing inflationary risks rather than on the potential negative effects on growth. On average, the position was characterised by a slight – albeit variable – overweight duration, the extent of which fluctuated over the period in question; the more tactical aspects were primarily carried out using derivatives (futures, options). In terms of country allocation, exposure to Italy and Spain was prioritised, whilst Germany and France were underweight.

OUTLOOK

As regards expectations, the forecast is that the rate move in June will not mark the start of a cycle of rate rises and may, at most, be followed by a further adjustment in September: this is not expected to have a significant impact on the macroeconomic situation nor on access to credit, and therefore points to stable market conditions, with lower volatility favouring the maintenance of overweight positions in "peripheral countries".

EUROFUNDLUX - EURO SHORT TERM GREEN BOND

COMMENT

During the first half of 2026, the fund recorded a positive performance, benefiting from the positive contribution of the various components of the portfolio, thanks to the overweight position in investment-grade corporate bonds, coupon yield and active management of the duration. The strategy maintained an approach consistent with the fund's targets, prioritising a residual average life longer than that of the market and careful credit selection. Operations focused on risk control and identifying opportunities in the primary market, through selective participation in new short- and medium-term green bond issues. The duration remained broadly stable throughout the period at around 2 and a half years, enabling the fund to benefit from the favourable performance of the bond market without significantly altering its risk profile. Overall, the management team adopted a prudent and selective approach, aimed at capitalising on the opportunities offered by the green bond market whilst maintaining the high quality of the portfolio.

OUTLOOK

Over the coming months, the current portfolio structure will be maintained; this is characterised by a longer average residual life than that of the benchmark market and a higher weighting of corporate bonds compared to government bonds. The primary market will also be carefully assessed, with a view to capitalising on the opportunities that will arise from the issuance of short-term and medium-term green and sustainability bonds.

EUROFUNDLUX - FLOATING RATE

COMMENT

During the first half of 2026, the fund recorded a positive performance, driven by the various components in which the portfolio was invested. The period of volatility since March following the attack on Iran has, on the one hand, caused some turbulence and a widening of the spreads (which were subsequently reabsorbed), but has also led to a rise in interest rates that will gradually increase the fund's coupon yield. The rise in inflation also benefited the – albeit small – allocation to index-linked government bonds. In operational terms, the average maturities of the extremely significant portion of bank debt were extended: the context remains fairly favourable for the financial sector. During the first half of the year, however, the allocation to high-yield securities was scaled back: rising monetary rates, coupled with spreads close to historic lows, suggest a need for greater caution. Activity in the primary market remained very buoyant and supported the implementation of the strategy to extend the maturities of senior bank debt; it also facilitated an increase in the exposure to floating-rate securities denominated in dollars (for which the exchange risk was consistently hedged).

Finally, the allocation to asset-backed securities remained stable, focusing on the highest credit ratings and credit quality, and was implemented through funds.

OUTLOOK

As regards the outlook, it is reasonable to assume that the strategies adopted in the first half of the year will continue; the June rate rise is not expected to mark the start of a cycle: it could be an isolated increase (followed, at most, by a further upward adjustment, probably in September) and is therefore unlikely to have a significant impact on the macroeconomic situation. The continued favourable financial conditions and easy access to credit for issuers should create a favourable environment for significant exposure to high-credit-quality corporate bonds.

Director's report (continued)

EUROFUNDLUX - AZIONARIO GLOBALE

COMMENT

During the first half of 2026, the fund recorded a positive performance, albeit one that fell short of the benchmark, due to an underweight position in mid- and small-cap securities characterised by low quality and high volatility, and the underperformance of big tech securities, in which the portfolio is heavily invested. Overall equity exposure remained stable and close to neutral throughout the six-month period. Geographically speaking, the management team initially focused on Europe and the United States, before reducing European exposure in March in favour of US equities. In terms of sectors, the portfolio maintained limited deviations from the benchmark, focusing on healthcare, finance, technology and consumer discretionary. The internal rebalancing measures saw an increase in materials and energy in May, whilst in June the strategy involved expanding the portfolio towards mid-caps, whilst simultaneously reducing exposure to the software sector in favour of hardware manufacturers, connectivity infrastructure and industrial companies.

OUTLOOK

During the second half of the year, we will maintain a constructive approach to the equity markets, favouring US and European equities and prioritising more cyclical securities in anticipation of an improvement in economic activity. Securities selection will be guided by fundamentals and sustainability criteria, whilst monitoring corporate earnings trends and momentum indicators.

EUROFUNDLUX - EQUITY INCOME

COMMENT

During the first half of 2026, the fund performed well, thanks to the combined support of all the sectors in the portfolio. From a management perspective, the strategy maintained a policy of substantial continuity, with equity exposure remaining consistently close to full investment. In terms of geographic breakdown, the asset allocation showed a clear focus on North America, which accounts for 60% of assets, followed by European markets at 40%. At sector level, the real driver of performance was the technology sector: accounting for 20% of the portfolio, it alone generated almost half of the total return for the period. An equally significant contribution (accounting for around one third of the total result) came from the industrial and financial sectors. The only area of weakness was in the discretionary consumer goods sector, which made a marginally negative contribution, affected by the climate of geopolitical and economic uncertainty triggered by the conflict in the Middle East. This result was achieved against a market backdrop characterised by significant volatility. The first six months of the year were, in fact, marked by a stark contrast between the structural rally driven by artificial intelligence and geopolitical fears, which culminated in March in the energy shock caused by the closure of the Strait of Hormuz. However, the resulting correction in share prices was offset in the following months, driven by the excellent performance of big tech companies' profits and some progress on the diplomatic front, enabling most asset classes to end the half-year in positive territory.

OUTLOOK

Looking ahead to the second half of the year, the fund will maintain a positive outlook on US equities, whilst continuing to favour high-quality companies. The selection process will continue to prioritise companies characterised by financial strength, robust cash flow generation, structurally sustainable margins and adequate governance standards.

Against this backdrop, the investment process will continue to focus on issuers capable of combining resilient fundamentals and clear earnings visibility with a distinctive competitive position in the market.

EUROFUNDLUX - OBIETTIVO 2026

COMMENT

During the first half of 2026, the fund recorded a positive performance, driven by a general narrowing of the spreads across all the short-term bond sectors in which it is invested. Despite the rise in short-term government rates, the European bond market showed strong resilience, benefiting from sustained demand for short-term, higher-yielding bonds, fuelled by a consistently favourable liquidity environment. Spreads in the investment-grade segment narrowed significantly, continuing to favour issuers with a BBB rating. The high-yield market also benefited from this trend, albeit with greater volatility due to its sensitivity to the geopolitical context. During the half-year, the management team adopted a tactical approach, gradually investing the portfolio's remaining liquidity in Eurozone government bonds, with the aim of progressively reducing the overall risk profile as the fund's maturity date approaches in 2026. All segments of the portfolio made a positive contribution to performance, reflecting an approach consistent with the market environment.

OUTLOOK

Looking ahead to the next half-year, the focus will remain on optimising yield to maturity, by striking a careful balance between credit risk exposure and an increasing allocation to short-term government and monetary instruments, in line with developments in the final phase of the investment cycle.

EUROFUNDLUX - GREEN STRATEGY

COMMENT

In the first half of 2026, the fund posted a positive return, driven by the performance of securities across all the sectors in which it invests. Overall equity exposure did not change significantly during the six-month period, remaining close to fully invested. The North American market was the main geographic area, accounting for 65% of the portfolio, followed by the European markets at 30% and a residual amount of Asian securities. The largest contribution to the result – almost half – came from the industrial sector, which, at 40%, accounted for the lion's share. Within it, the impact of capital goods shares was predominant, whilst that of services and transport was marginal. Technology, materials and public services accounted for the other half of the overall result and together made up 50% of the portfolio. Within the technology sector, it is worth noting the positive performance of semiconductors and hardware, whilst software performed poorly, still weighed down by concerns over the impact of artificial intelligence.

Director's report (continued)

EUROFUNDLUX - GREEN STRATEGY (continued)

OUTLOOK

Over the coming months, the fund will continue to adopt a management strategy focused on selecting companies with promising long-term prospects, attractive financial parameters and the ability to generate a positive and measurable impact in ESG terms.

EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)*

COMMENT

The fund was launched in February 2026, when credit spreads were at their lowest levels in recent years. Nevertheless, over the half-year, the fund recorded a positive performance in absolute terms, albeit below the benchmark. Overall credit assessments remained closely tied to developments in the Gulf conflict between the United States and Iran, an external shock that triggered a very rapid recalibration of credit risk premiums. This crisis initially led to a sharp and generalised widening of the spreads, caused by a surge in risk aversion. This phase was followed by an extremely rapid and steep V-shaped rebound, which, however, varied across the different asset classes. Whilst the high-reliability segment quickly absorbed the shock, the correction had not yet been fully completed in the high-yield sector, leaving some discrepancies between the various industrial sectors and the different rating segments. This disparity in recovery rates is the key factor that temporarily weighed on the fund's relative performance compared to the index benchmarks. Performance was affected by two distinct market phases: in the first part of the half-year, which coincided with the peak of the military tensions, the fund's structure was characterised by a credit risk sensitivity that was marginally higher than the benchmark, amplifying price movements and penalising the fund's returns at the point of maximum pressure on lower ratings. During the subsequent normalisation phase, in order to protect the portfolio from signs of a slowdown and stagflation in the European economy, the management team adopted a slightly cautious tactical approach, reducing exposure to speculative assets and cyclical sectors shortly before they began to rebound strongly. As the recovery in defensive and non-cyclical sectors proved to be much slower than the sharp rally in the cyclical sectors included in the index, the strategy did not fully capitalise on the speed of the rebound, resulting in a time lag in the calculation of relative performance.

OUTLOOK

Over the coming half-year, investment management will involve a strategic repositioning towards selective, risk-seeking positions, with a view to anticipating the gradual stabilisation of the international context. The search for yield will focus primarily on the high-yield component, where premiums offer a significantly more attractive risk-reward profile than investment-grade securities. Our management activities will also continue to focus on analysing issuers with strong pricing power and operating margins capable of withstanding both the impact of the digital transformation and rising financing costs. This strategy, which focuses on resilient credit histories and high current yields, is designed to maximise carry efficiency for the remainder of the year, whilst laying the structural foundations for a steady and sustained recovery in relative performance.

EUROFUNDLUX - BOND INCOME (Franklin Templeton Investment Management Limited)

COMMENT

During the six-month period, the sub-fund recorded a slightly positive result amid persistent volatility across European bond markets. The first quarter was characterized by sharp fluctuations linked to Middle East tensions, which partially subsided in June with the signing of the Memorandum of Understanding between the US and Iran. In terms of monetary policy, the ECB implemented a 25 basis point rate hike in June, while the economic environment in the United States remained robust under Kevin Warsh's new chairmanship at the Fed. From a management standpoint, sector allocation generated an effective contribution of 106 basis points, primarily driven by industrial and financial corporate bonds in the Eurozone, across both investment grade and high yield segments. Positive contributions were also provided by Romanian and French sovereign debt, alongside the UK industrial high yield segment. Active duration management and curve positioning added a positive contribution, driven in particular by the Euro, Dollar, and Sterling curves. Geographically, exposure to Poland also contributed positively, offsetting the partial decline of the United Kingdom, while currency positioning recorded a neutral impact.

OUTLOOK

The normalization of energy prices represents a constructive factor for the Eurozone, capable of supporting economic growth and promoting a progressive decline in inflation during the second half of the year. Despite the ECB's cautious and measured approach, management considers an additional 25 basis point rate hike in September as the baseline scenario. In the United States, although it is reasonable to expect a phase of rate stability in the short term, expectations converge on the risk of another restrictive move by the Fed by the end of the year or early 2027, should the robust labor market and inflationary pressures persist.

EUROFUNDLUX - EURO GOVERNMENT BOND

COMMENT

During the first half of 2026, the fund posted a positive result, albeit below the benchmark. The result achieved is essentially attributable to the strong performance of the government bond component in peripheral countries, in which an overweight position was consistently maintained, against a backdrop of volatility stemming from geopolitical events. During the half-year, a number of operations were carried out which led to a rebalancing of the weight of certain UCITs in the portfolio, due to redemption flows.

OUTLOOK

Looking ahead, the intention is to maintain a portfolio structure aligned with the benchmark, whilst taking tactical action should risks or new opportunities in the financial markets arise.

* Please see note 1.

Director's report (continued)

EUROFUNDLUX - BALANCED INCOME

COMMENT

In the first half of 2026, the fund recorded positive performance. Against this backdrop, the fund benefited from the positive contribution of both components of the portfolio. The equity component benefited from the strong performance of the main international markets, underpinned by geographic and sector diversification, whilst the bond component made a positive contribution thanks to active management of the duration and the resilience of corporate credit. Operations focused on continuously adapting the portfolio to changes in the market environment. In the bond market, numerous actions were carried out across the euro area government bond yield curve to capitalise on the opportunities presented by movements in the structure of the rates, whilst maintaining the overall risk profile unchanged. At the same time, investments in high-quality corporate bonds and subordinated financial debt were gradually increased, whilst reducing exposure to the high-yield segment and reallocating part of the investments from US markets to European markets. With regard to emerging debt, exposure to local currency was also reduced in favour of hard currency. Rebalancing measures were carried out on the equity component with a view to improving geographic and sector diversification, whilst maintaining a strategic focus on the North American market and complementing this with selective exposure to European, Japanese and emerging markets. Overall, the management team adopted a flexible yet disciplined approach, with the aim of capitalising on the opportunities offered by the markets whilst maintaining a balanced risk profile consistent with the fund's balanced nature.

OUTLOOK

The weight of direct investments in shares and bonds will remain broadly stable. A dynamic approach to management will also be achieved through the use of derivatives relating to equities, bonds and currency. During the second half of the year, tactical positions may be taken in the main markets, with a shorter investment horizon.

EUROFUNDLUX - OBIETTIVO 2029

COMMENT

During the first half of 2026, the fund recorded a positive performance in absolute terms, driven by a general narrowing of the spreads across all the bond sectors in which it is invested. Despite the rise in short-term government rates, the European bond market showed strong resilience, benefiting from sustained demand for short-term, higher-yielding bonds, fuelled by a consistently favourable liquidity environment. Spreads in the investment-grade segment narrowed, particularly for the component with a BBB rating. High-yield bonds proved effective at delivering value against a backdrop of rate volatility, thanks to their greater exposure to favourable credit conditions. Operations adopted a tactically active approach throughout the year. There was very frequent trading on the primary market, with the aim of adding positions to the original model portfolio without incurring transaction costs. All segments made a positive contribution to performance over the period, with the high-duration component making the largest contribution to the result.

OUTLOOK

Over the coming six months, the management team will continue to focus on optimising yield to maturity, balancing the product's sensitivity to rate risk with exposure to credit risk. The management team will also continue to analyse and select opportunities that arise on the primary market.

EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)* (Putnam Investment Management, LLC)

COMMENT

During the period, the sub-fund recorded a positive result that was lower than its benchmark index. Stock selection provided an overall favorable contribution, distinguished by excellent results in the industrials, financials, and real estate sectors. In industrials, a mechanical component manufacturing company benefited from the acceleration of orders tied to data center demand and the cyclical recovery of the manufacturing sector, while an equipment rental company was rewarded by the launch of major infrastructure megaprojects. In the real estate segment, an investment trust specialized in data centers took advantage of the growing adoption of artificial intelligence by enterprises. Conversely, sector allocation exerted a negative impact, penalized by the positioning within the technology sector, both due to the overall underweight and stock selection within it. In particular, the underweight to a US semiconductor manufacturer active in the CPU market and the temporary weakness of an enterprise application software provider, which was subsequently divested amid a cautious corporate spending environment, weighed on performance. On the other hand, excellent relative returns within technology came from an electronics contract manufacturing services company, thanks to the spin-off of its cloud and power division which offers pure-play exposure to technology infrastructure, from a leader in extreme ultraviolet lithography equipment supported by record-breaking orders, and from a primary provider of network and cloud security. Performance was also partially held back by the initial lack of exposure to the energy sector, which rose sharply following the Middle East conflict.

Operationally, following the strong performance at the beginning of the year and in response to geopolitical tensions in Iran, profits were taken on cyclical stocks in the climate control, waste management, agricultural machinery, and fluid handling sectors. Concurrently, an overweight position in healthcare was established through the addition of a biotechnology company focused on RNA interference technology with an attractive growth profile. New positions were initiated in the technology and materials sectors, including electronics manufacturing services providers, solar microinverter designers, electronic design automation software companies, and CPU semiconductor manufacturers, along with additions to the nitrogen-based fertilizer sector and a mining company active in copper and gold extraction. On the other hand, management entirely liquidated work management software exposed to competition from agentic artificial intelligence-based coding tools, a chip design software company in favor of a competitor with better prospects, and the aforementioned application software company challenged by AI-native rivals. Furthermore, holdings in a social media platform and an online travel booking operator within consumer discretionary were also closed.

* Please see note 1.

Director's report (continued)

EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)* (Putnam Investment Management, LLC) (continued)

OUTLOOK

The investment strategy aims to derive most of its risk from stock-specific factors rather than macroeconomic elements, although the global framework has become more complex due to geopolitical tensions, rising energy prices, and questions regarding the actual returns on artificial intelligence investments. Real assets are favored, maintaining an overweight position in the industrials and materials sectors, where compelling structural opportunities are driven by secular tailwinds such as the buildout of electricity and data center infrastructure, US reshoring trends, and a lower risk of technological disruption. An overweight position is also maintained in the semiconductor segment, favoring companies that supply the hardware and mission-critical equipment to the artificial intelligence infrastructure and trade at attractive buying multiples. This exposure is balanced, in light of macroeconomic uncertainties and concerns over hyperscaler AI capital expenditure, through underweight positions in consumer discretionary and communication services. The portfolio will continue to be built using a strictly bottom-up approach, focusing on high-quality compounders with strong fundamentals, attractive valuations, solid balance sheets, capable management teams, and favorable sustainability characteristics. In an environment where markets are increasingly rewarding the resilience of fundamentals, these companies are believed to be well-positioned to outperform throughout the full economic cycle.

EUROFUNDLUX - CORE+ FIDELITY US EQUITY* (FIL (Luxembourg) S.A.)

COMMENT

During the six-month period, the sub-fund achieved a positive result, outperforming its benchmark. Performance was supported by effective bottom-up stock selection in the materials, consumer discretionary, and financial services sectors. From an allocation perspective, the main overweight positions are concentrated in the materials, IT, and healthcare segments, while the largest underweights relate to the industrials, real estate, and financial services sectors. The portfolio privileges leading companies in the development and supply of technologies for generative artificial intelligence (including chips and software), diversified and well-positioned companies in the cloud-based software segment, as well as dominant positions in search services, online video, and digital advertising. During the period, management initiated new positions in providers of software solutions for security and data management, while simultaneously increasing exposure to large-cap companies linked to artificial intelligence development. Conversely, following profit-taking, holdings in select semiconductor manufacturers, investment banking, and energy were reduced, while less promising positions in the online retail, telecommunications, and risk analytics segments were liquidated. In terms of relative performance, gains were strongly supported by continued investments in artificial intelligence infrastructure, which rewarded holdings in the semiconductor, server, and data storage infrastructure sectors. The underweight to the IT consulting sector, currently in a phase of generalized weakness, also generated relative value. Conversely, select underweight choices within the semiconductor sector, networking, and cybersecurity detracted from relative returns, where valuations continue to be driven by AI enthusiasm despite a dislocation from underlying fundamentals. Performance was also penalized by a holding in the entertainment and streaming sector, hit by a wave of selling tied to competitive pressures. Lastly, overall gains were partially offset by positioning across the IT, healthcare, and communication services sectors.

OUTLOOK

US equities continue to be supported by solid corporate earnings expectations, ongoing investments in the artificial intelligence sector, and resilient domestic demand. However, high valuations, market concentration, and interest rate uncertainties suggest the need for a highly selective approach. Markets will carefully assess whether the current volume of AI investments can translate into durable revenue streams and productivity gains, while it will be crucial to see if positive earnings momentum broadens to other sectors (such as industrials and financial services). On the macroeconomic front, the Federal Reserve is expected to maintain a hawkish stance against persistent inflationary pressures, leaving the market exposed to interest rate volatility. In this environment, the United States remains a market rich in opportunities, where the investment strategy will continue to pursue a bottom-up, systematic, and risk-controlled approach, favoring high-quality companies with robust business models, durable competitive advantages, and a low target tracking error.

EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY* (FIL (Luxembourg) S.A.)

COMMENT

During the six-month period, the sub-fund achieved a positive result, outperforming its benchmark. Performance was supported by effective bottom-up stock selection and positioning within the industrials and financials sectors, as well as an underweight exposure to the energy sector. Allocation-wise, the primary overweights are concentrated in financial services, IT, and consumer staples. Conversely, the largest underweights relate to the materials, utilities, and real estate segments. The portfolio privileges leading companies in international banking, industrial automation, and the aerospace sector, selected for the long-term visibility of their earnings. During the quarter, management initiated new positions in the utilities sector and increased exposure to semiconductors, banking, and energy. To fund these additions, less promising holdings in the mining, professional services, software, and telecommunications sectors were reduced or liquidated. In terms of relative performance, gains were aided by underweight positions (or a lack of exposure) in the defense and automotive segments, the latter penalized by competition and weak European demand. The underweight to traditional energy, hit by falling crude oil prices, also generated value. A strong positive contribution came from the semiconductor equipment segment, driven by artificial intelligence-related investments. Conversely, select stock selection choices in the IT and communication services sectors detracted from relative returns, alongside penalizing underweights in the electrical equipment sector and overweights in the defensive telecommunications segment.

OUTLOOK

The evolution of the geopolitical backdrop and the recent energy shock continue to shape the outlook for European equities. Although the peace agreement between the United States and Iran eased pressure on the markets, management believes that geopolitical risks and volatility will persist into the second half of the year. The macroeconomic framework remains characterized by modest growth and inflation still above target, factors that prompt central banks (such as the ECB) not to rule out further monetary tightening, contingent upon energy trends and incoming data. In this scenario, the investment strategy will remain centered on a selective and risk-controlled approach, targeting globally competitive companies endowed with high quality, stable earnings, and strong pricing power.

* Please see note 1.

Director's report (continued)

EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND* (Blackrock Investment Management (UK) Limited)

COMMENT

During the six-month period, the sub-fund achieved a positive result, recording a return slightly above its benchmark index since inception. The largest overweight position relative to the index was in France. Spain was also overweight. Conversely, the most significant underweight was recorded in Italy. The sub-fund also maintained an underweight position in Germany relative to the index. The primary driver of performance came from the positioning in France. Within the French market, positive contributions arose from the overweight to bonds with maturities of 3-5 years and 15-20 years. Conversely, the underweight to 25-30 year securities and the overweight to 1-3 year bonds penalized performance, marginally offsetting overall gains. The primary source of detractor for the fund came from the positioning in Italy. Within the Italian market, some gains were achieved thanks to the overweight to 5-7 year and 15-20 year securities; however, these were more than erased by the underweight to 10-15 year and 7-10 year maturities, bringing Italy's overall contribution into negative territory.

OUTLOOK

The recent month has allowed for further clarity on the Iran conflict and the lack of desire to escalate in any way the war. The recent agreement has been well received by financial markets, with energy prices retracing to levels seen before the conflict and inflation pricing falling back towards their lowest levels of the year. Against this backdrop, indicators suggest that the previously negative outlook for duration has moderated significantly, with some now approaching a more neutral assessment. Attention now turns to the upcoming European Central Bank and Bank of England meetings, where markets will be looking for indications of how policymakers incorporate the recent decline in energy prices into their assessment of the outlook for further policy tightening. In the US, the Federal Reserve has maintained a notably hawkish tone, providing little forward guidance and reinforcing a meeting-by-meeting, data-dependent approach. This is likely to leave markets increasingly sensitive to incoming economic data and geopolitical developments. The growth outlook, underpinned by continued investment in artificial intelligence, remains a key driver of credit markets. Recent record-breaking IPO activity and substantial debt issuance by major technology companies highlight the scale of capital being raised, a trend that is expected to continue. As this new supply is absorbed, markets will need to establish an appropriate clearing level, with investment grade credit potentially experiencing the greatest impact. Despite the increase in issuance, the outlook for credit remains constructive over the summer months, supported by the favourable growth backdrop.

EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE * (Blackrock Investment Management (UK) Limited)

COMMENT

During the six-month period, the sub-fund recorded a positive result, albeit slightly below its reference benchmark. Within the industrial sector, the sub-fund maintained an overall underweight position relative to the index. The largest contribution to gains came from the underweight position on technology stocks. Further positive results arose from the underweight to issuers in the pharmaceutical and food & beverage segments within consumer non-cyclicals. The sub-fund also maintained a modest overweight in media and entertainment stocks within the communication sector, which provided a positive contribution. Overall gains were partially eroded by detractors deriving from the underweight to retailers within consumer cyclicals and the underweight position on wirelines issuers within communications.

OUTLOOK

The recent month has allowed for further clarity on the Iran conflict and the lack of desire to escalate in any way the war. The recent agreement has been well received by financial markets, with energy prices retracing to levels seen before the conflict and inflation pricing falling back towards their lowest levels of the year. Against this backdrop, indicators suggest that the previously negative outlook for duration has moderated significantly, with some now approaching a more neutral assessment. Attention now turns to the upcoming European Central Bank and Bank of England meetings, where markets will be looking for indications of how policymakers incorporate the recent decline in energy prices into their assessment of the outlook for further policy tightening. In the US, the Federal Reserve has maintained a notably hawkish tone, providing little forward guidance and reinforcing a meeting-by-meeting, data-dependent approach. This is likely to leave markets increasingly sensitive to incoming economic data and geopolitical developments. The growth outlook, underpinned by continued investment in artificial intelligence, remains a key driver of credit markets. Recent record-breaking IPO activity and substantial debt issuance by major technology companies highlight the scale of capital being raised, a trend that is expected to continue. As this new supply is absorbed, markets will need to establish an appropriate clearing level, with investment grade credit potentially experiencing the greatest impact. Despite the increase in issuance, the outlook for credit remains constructive over the summer months, supported by the favourable growth backdrop.

EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031* (Blackrock Investment Management (UK) Limited)

COMMENT

Since its inception on April 8, 2026, the sub-fund recorded a positive result, confirming it is in line with the planned trajectory for achieving its return objectives. The launch of portfolio operations occurred the day after the ceasefire announcement in the Iran conflict, allowing for a rapid and favorable investment ramp-up phase concentrated within the first few days of the fund's life. In terms of asset allocation, the portfolio is almost entirely invested in government bonds, with a heavy concentration in Italy and France, and a marginal presence in Spain and Germany. Furthermore, a highly significant exposure to the credit market is maintained via derivative instruments (CDS), split in a balanced manner between the High Yield and Investment Grade segments. This CDS component is divided roughly equally between contracts specific to individual issuers (single names) and instruments linked to major market indices, such as iTraxx Xover and iTraxx Main. During the final weeks of the period, to optimize flows following the launch phase, management further increased the position in Investment Grade CDS, aiming to capture tactical opportunities presented by relative value dislocations and recent market volatility.

* Please see note 1.

Director's report

EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031* (Blackrock Investment Management (UK) Limited) (continued)

OUTLOOK

The recent month has allowed for further clarity on the Iran conflict and the lack of desire to escalate in any way the war. The recent agreement has been well received by financial markets, with energy prices retracing to levels seen before the conflict and inflation pricing falling back towards their lowest levels of the year. Against this backdrop, indicators suggest that the previously negative outlook for duration has moderated significantly, with some now approaching a more neutral assessment. Attention now turns to the upcoming European Central Bank and Bank of England meetings, where markets will be looking for indications of how policymakers incorporate the recent decline in energy prices into their assessment of the outlook for further policy tightening. In the US, the Federal Reserve has maintained a notably hawkish tone, providing little forward guidance and reinforcing a meeting-by-meeting, data-dependent approach. This is likely to leave markets increasingly sensitive to incoming economic data and geopolitical developments. The growth outlook, underpinned by continued investment in artificial intelligence, remains a key driver of credit markets. Recent record-breaking IPO activity and substantial debt issuance by major technology companies highlight the scale of capital being raised, a trend that is expected to continue. As this new supply is absorbed, markets will need to establish an appropriate clearing level, with investment grade credit potentially experiencing the greatest impact. Despite the increase in issuance, the outlook for credit remains constructive over the summer months, supported by the favourable growth backdrop.

It should be noted that after the end of the reporting period covered by this Semiannual Report—specifically, effective July 1, 2026—the corporate name of Euromobiliare International Fund SICAV was changed to Credem Euromobiliare International Fund SICAV, as part of a comprehensive rebranding strategy involving the management company Euromobiliare Asset Management SGR S.p.A., which was renamed Credem Euromobiliare Asset Management SGR S.p.A. on the same date as part of a comprehensive rebranding strategy promoted by its parent company, Credito Emiliano S.p.A.

* Please see note 1.

The Board of Directors of the company

Luxembourg, July 30, 2026

Note: The figures stated in this report are historical and not necessarily indicative of future results.

Statement of Net Assets as at June 30, 2026

	Notes	Combined Statement EUR	EUROFUNDLUX - EMERGING MARKETS EQUITY EUR	EUROFUNDLUX - EUROPEAN EQUITY EUR
Assets				
Investment in securities at cost	2.b	5,259,571,583.77	80,209,854.87	153,343,873.72
Unrealised appreciation / (depreciation) on securities	2.b	303,780,300.20	32,004,329.29	25,054,681.04
Investments in securities at market value	2.b	5,563,351,883.97	112,214,184.16	178,398,554.76
Investment in options at market value	2.h	3,281,499.05	-	3,135,990.19
Cash at bank		52,084,806.22	2,009,039.83	14,355,327.55
Receivable for investment sold		31,107,348.53	443,475.05	-
Receivable on subscriptions		9,602,811.78	184,272.70	107,261.20
Receivable on withholding tax reclaim		881,582.10	-	344,087.34
Receivable on Contracts for Difference		26,541.24	-	-
Receivable on swaps		176,965.27	-	-
Net unrealised appreciation on forward foreign exchange contracts	2.f	128,871.22	-	-
Net unrealised appreciation on futures contracts	2.h	186,407.69	-	-
Net unrealised appreciation on Credit Default swaps	2.g	14,763,458.64	-	-
Net unrealised appreciation on Contracts for Difference	2.i	588,508.92	-	-
Dividends and interest receivable		34,748,058.08	263,552.89	138,508.74
Formation Expenses		3,499,331.01	-	-
Other assets	2	160,224.73	6,098.40	15,411.10
Total assets		5,714,588,298.45	115,120,623.03	196,495,140.88
Liabilities				
Bank overdraft		10,539,960.34	2,048.44	-
Accrued expenses		2,322,637.32	50,121.10	85,853.26
Investment in options at market value	2.h	1,744,728.99	-	1,504,795.17
Payable for investment purchased		40,942,490.23	169,253.49	-
Payable on redemptions		5,615,415.40	113,832.47	83,667.75
Payable on swaps		11,999.99	-	-
Payable on Contracts for Difference		18,828.50	-	-
Management fees payable	5	4,575,448.94	181,355.89	283,898.10
Net unrealised depreciation on forward foreign exchange contracts	2.f	3,737,999.65	-	-
Net unrealised depreciation on futures contracts	2.h	916,996.27	-	-
Performance fees payable	5	5,842,123.73	83,962.84	-
Interest payable		94,774.51	-	546.37
Total liabilities		76,363,403.87	600,574.23	1,958,760.65
Net assets at the end of the period		5,638,224,894.58	114,520,048.80	194,536,380.23

The accompanying notes are an integral part of these financial statements.

CREDEM EUROMOBILIARE INTERNATIONAL FUND SICAV

Statement of Net Assets as at June 30, 2026

EUROFUNDLUX - EQUITY RETURNS ABSOLUTE	EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND	EUROFUNDLUX - EURO SHORT TERM GREEN BOND	EUROFUNDLUX - FLOATING RATE	EUROFUNDLUX - AZIONARIO GLOBALE	EUROFUNDLUX - EQUITY INCOME
EUR	EUR	EUR	EUR	EUR	EUR
41,243,971.87	597,907,407.70	87,623,256.85	929,652,734.06	478,633,814.13	64,584,553.22
2,909,058.20	(1,414,212.37)	(327,911.47)	(242,941.76)	145,705,716.81	10,190,363.45
44,153,030.07	596,493,195.33	87,295,345.38	929,409,792.30	624,339,530.94	74,774,916.67
-	70,000.00	-	75,508.86	-	-
1,669,015.15	101,229.70	541,510.19	5,664,134.40	1,052,133.63	762,172.16
-	-	-	-	-	-
1,841.17	712,863.11	13,281.64	6,577,580.11	366,275.49	6,669.95
105,127.91	-	-	2,818.94	95,728.40	112,809.17
26,541.24	-	-	-	-	-
-	-	-	32,361.43	-	-
-	-	-	-	-	-
-	185,150.00	-	-	-	-
-	-	-	909,136.39	-	-
588,508.92	-	-	-	-	-
12,759.36	5,887,217.81	1,432,801.23	3,841,816.85	210,697.89	25,866.80
-	-	-	-	-	-
17,005.54	10,550.99	12,634.59	9,403.22	13,003.56	10,782.10
46,573,829.36	603,460,206.94	89,295,573.03	946,522,552.50	626,077,369.91	75,693,216.85
288,429.20	225,327.32	-	-	26,024.35	337,488.60
13,199.46	285,638.82	43,119.71	270,704.81	251,231.13	40,417.83
-	102,500.00	-	137,433.82	-	-
-	-	-	11,629,945.64	-	-
140,147.00	309,331.77	210,494.65	998,960.99	269,114.87	11,968.83
-	-	-	11,999.99	-	-
18,828.50	-	-	-	-	-
51,536.88	188,413.76	42,780.59	370,130.00	747,413.37	103,433.58
642,741.34	-	-	1,883,958.15	-	-
-	-	-	471,717.40	-	-
-	-	-	1,026,006.03	-	510,137.85
847.10	666.25	6.62	11,104.75	4,891.68	5,938.48
1,155,729.48	1,111,877.92	296,401.57	16,811,961.58	1,298,675.40	1,009,385.17
45,418,099.88	602,348,329.02	88,999,171.46	929,710,590.92	624,778,694.51	74,683,831.68

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets as at June 30, 2026

		EUROFUNDLUX - OBIETTIVO 2026	EUROFUNDLUX - GREEN STRATEGY	EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)*
	Notes	EUR	EUR	EUR
Assets				
Investment in securities at cost	2.b	653,943,466.47	71,727,949.55	293,097,335.48
Unrealised appreciation / (depreciation) on securities	2.b	(7,767,022.51)	17,106,068.85	(5,799,011.93)
Investments in securities at market value	2.b	646,176,443.96	88,834,018.40	287,298,323.55
Investment in options at market value	2.h	-	-	-
Cash at bank		1,359,175.10	1,212,284.48	1,232,109.74
Receivable for investment sold		-	-	-
Receivable on subscriptions		896,635.50	12,693.88	168,687.88
Receivable on withholding tax reclaim		-	42,820.04	-
Receivable on Contracts for Difference		-	-	-
Receivable on swaps		-	-	-
Net unrealised appreciation on forward foreign exchange contracts	2.f	-	-	-
Net unrealised appreciation on futures contracts	2.h	-	-	-
Net unrealised appreciation on Credit Default swaps	2.g	-	-	-
Net unrealised appreciation on Contracts for Difference	2.i	-	-	-
Dividends and interest receivable		5,148,813.58	80,123.37	4,738,286.77
Formation Expenses		-	-	-
Other assets	2	8,806.04	10,108.40	7,477.03
Total assets		653,589,874.18	90,192,048.57	293,444,884.97
Liabilities				
Bank overdraft		3,355,237.16	-	-
Accrued expenses		336,341.14	45,939.96	149,379.55
Investment in options at market value	2.h	-	-	-
Payable for investment purchased		-	-	998,500.00
Payable on redemptions		1,691,417.59	24,354.96	57,720.07
Payable on swaps		-	-	-
Payable on Contracts for Difference		-	-	-
Management fees payable	5	431,088.94	111,966.51	263,285.10
Net unrealised depreciation on forward foreign exchange contracts	2.f	955,317.43	-	-
Net unrealised depreciation on futures contracts	2.h	-	-	-
Performance fees payable	5	-	1,286,827.87	139.46
Interest payable		38,115.72	104.64	19,488.10
Total liabilities		6,807,517.98	1,469,193.94	1,488,512.28
Net assets at the end of the period		646,782,356.20	88,722,854.63	291,956,372.69

The accompanying notes are an integral part of these financial statements.

CREDEM EUROMOBILIARE INTERNATIONAL FUND SICAV

Statement of Net Assets as at June 30, 2026

EUROFUNDLUX - BOND INCOME	EUROFUNDLUX - EURO GOVERNMENT BOND	EUROFUNDLUX - BALANCED INCOME	EUROFUNDLUX - OBIETTIVO 2029	EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)*	EUROFUNDLUX - CORE+ FIDELITY US EQUITY*
EUR	EUR	EUR	EUR	EUR	EUR
264,887,163.42	10,499,878.91	535,689,964.74	206,017,463.13	203,424,799.84	77,072,978.59
1,528,931.96	158,003.59	45,354,730.72	(625,026.60)	23,391,274.05	9,331,200.88
266,416,095.38	10,657,882.50	581,044,695.46	205,392,436.53	226,816,073.89	86,404,179.47
-	-	-	-	-	-
3,353,762.90	189,918.47	1,599,450.10	1,678,531.44	1,366,830.97	217,695.64
2,258,568.49	-	-	-	91,907.68	-
7,723.57	-	122,345.77	240,296.74	155,089.25	8,893.93
-	-	154,987.70	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	128,871.22	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,889,371.19	609.03	1,948,260.39	3,296,295.79	97,840.45	11,375.12
-	-	-	-	-	-
8,540.24	4,808.37	8,540.24	10,672.46	6,382.45	-
275,934,061.77	10,853,218.37	584,878,279.66	210,618,232.96	228,662,995.91	86,642,144.16
-	-	-	-	-	-
137,352.35	2,841.75	285,559.33	95,517.22	75,401.66	16,087.74
-	-	-	-	-	-
-	-	-	-	-	-
309,115.50	-	458,015.81	178,889.05	45,711.17	30,394.34
-	-	-	-	-	-
-	-	-	-	-	-
339,630.43	8,869.62	808,220.56	136,167.15	207,281.07	26,602.93
255,982.73	-	-	-	-	-
362,001.41	-	70,117.46	-	-	-
263,630.39	-	2,671,419.29	-	-	-
828.69	-	3,082.98	-	5,328.92	3,454.44
1,668,541.50	11,711.37	4,296,415.43	410,573.42	333,722.82	76,539.45
274,265,520.27	10,841,507.00	580,581,864.23	210,207,659.54	228,329,273.09	86,565,604.71

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets as at June 30, 2026

	Notes	EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY*	EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND*	EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE*
		EUR	EUR	EUR
Assets				
Investment in securities at cost	2.b	69,321,299.51	94,376,149.96	116,007,621.88
Unrealised appreciation / (depreciation) on securities	2.b	5,134,655.31	727,824.60	663,902.96
Investments in securities at market value	2.b	74,455,954.82	95,103,974.56	116,671,524.84
Investment in options at market value	2.h	-	-	-
Cash at bank		167,096.37	111,990.32	6,186,398.08
Receivable for investment sold		-	28,313,397.31	-
Receivable on subscriptions		6,930.62	7,844.40	5,624.87
Receivable on withholding tax reclaim		23,202.60	-	-
Receivable on Contracts for Difference		-	-	-
Receivable on swaps		-	-	-
Net unrealised appreciation on forward foreign exchange contracts	2.f	-	-	-
Net unrealised appreciation on futures contracts	2.h	-	1,257.69	-
Net unrealised appreciation on Credit Default swaps	2.g	-	-	-
Net unrealised appreciation on Contracts for Difference	2.i	-	-	-
Dividends and interest receivable		47,803.23	869,573.45	1,629,358.19
Formation Expenses		-	-	-
Other assets	2	-	-	-
Total assets		74,700,987.64	124,408,037.73	124,492,905.98
Liabilities				
Bank overdraft		-	2,563.08	-
Accrued expenses		13,747.68	19,096.25	24,643.01
Investment in options at market value	2.h	-	-	-
Payable for investment purchased		-	28,144,791.10	-
Payable on redemptions		12,652.93	35,028.82	78,610.94
Payable on swaps		-	-	-
Payable on Contracts for Difference		-	-	-
Management fees payable	5	22,668.36	15,749.95	30,598.48
Net unrealised depreciation on forward foreign exchange contracts	2.f	-	-	-
Net unrealised depreciation on futures contracts	2.h	-	-	13,160.00
Performance fees payable	5	-	-	-
Interest payable		356.02	13.75	-
Total liabilities		49,424.99	28,217,242.95	147,012.43
Net assets at the end of the period		74,651,562.65	96,190,794.78	124,345,893.55

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets as at June 30, 2026

EUROFUNDLUX -
BLACKROCK EURO FIXED
MATURITY 2031*

EUR

230,306,045.87
695,685.13
231,001,731.00
-
7,255,000.00
-
-
-
-
144,603.84
-
-
13,854,322.25
-
1,177,125.95
3,499,331.01
-
256,932,114.05
6,302,842.19
80,443.56
-
-
555,985.89
-
-
204,357.67
-
-
-
-
7,143,629.31
249,788,484.74

* Please see note 1.

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended June 30, 2026

	Notes	Combined Statement EUR	EUROFUNDLUX - EMERGING MARKETS EQUITY EUR	EUROFUNDLUX - EUROPEAN EQUITY EUR
Income				
Dividends (net of withholding taxes)		12,655,359.28	730,977.25	2,774,281.27
Interests on bonds		52,823,556.79	-	-
Bank interest		589,811.83	14,151.82	40,525.40
Income on swaps contracts		2,475,958.42	-	-
Income on Contracts for Difference		159,014.51	-	-
Income from securities lending		423,154.78	-	189.97
Other income		16,253.92	46.67	436.93
Total income		69,143,109.53	745,175.74	2,815,433.57
Expenses				
Management fees	5	26,148,704.71	927,142.97	1,591,735.48
Management company fees		2,931,425.69	54,368.65	99,025.39
Depositary fees		681,042.06	12,557.47	22,499.48
Performance fees	5	5,842,123.73	83,962.84	-
Administration fees		819,424.70	37,335.66	31,225.53
Professional fees		450,832.15	13,605.90	11,596.95
Transaction cost	10	1,181,361.11	82,581.70	531,186.12
"Taxe d'abonnement"	9	1,110,683.33	22,797.22	42,312.25
Bank interest and charges		334,681.00	3,375.15	6,899.17
Expenses on swaps		906,805.75	-	-
Italy payments agent fees	6	1,042,003.19	23,787.90	45,363.26
Printing & Publication fees		68,564.81	1,125.93	2,175.40
Formation expenses		169,976.11	-	-
Expenses on Contracts for Difference		541,709.26	-	-
Other expenses		95,439.40	1,827.73	2,361.23
Total expenses		42,324,777.00	1,264,469.12	2,386,380.26
Net Investment income / (loss)		26,818,332.53	(519,293.38)	429,053.31
Net realised gain / (loss) on:				
Sales of investments	2.c	105,157,454.36	9,525,819.26	11,623,565.12
Foreign currencies transactions		39,040.39	(102,432.28)	(12,247.51)
Futures contracts		(545,548.28)	-	-
Forward foreign exchange contracts		(1,123,786.41)	1,790.75	(517.84)
Swaps		(13,146,095.87)	-	-
Contracts for Difference		(2,616,688.02)	-	-
Options		4,419,911.97	-	4,429,787.23
Net realised gain / (loss) for the period		119,002,620.67	8,905,884.35	16,469,640.31
Net change in unrealised appreciation / (depreciation) on:				
Investments		67,374,794.74	14,797,808.83	3,695,205.93
Futures contracts		(1,785,903.13)	-	-
Forward foreign exchange contracts		(4,925,889.19)	(52.33)	-
Swaps		13,781,553.35	-	-
Options		(60,010.67)	-	163,140.78
Contracts for Difference		700,601.32	-	-
Increase / (Decrease) in net assets as a result of operations		194,087,767.09	23,703,640.85	20,327,987.02
Proceeds received on subscription of shares		1,260,823,186.42	22,622,237.68	23,836,761.02
Net amount paid on redemption of shares		(781,833,972.29)	(10,643,572.47)	(13,440,020.45)
Dividend distribution	12	(4,333,809.62)	-	-
Net assets at the beginning of the period		4,969,481,722.98	78,837,742.74	163,811,652.64
Net assets at the end of the period		5,638,224,894.58	114,520,048.80	194,536,380.23

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended June 30, 2026

EUROFUNDLUX - EQUITY RETURNS ABSOLUTE	EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND	EUROFUNDLUX - EURO SHORT TERM GREEN BOND	EUROFUNDLUX - FLOATING RATE	EUROFUNDLUX - AZIONARIO GLOBALE	EUROFUNDLUX - EQUITY INCOME
EUR	EUR	EUR	EUR	EUR	EUR
533,441.96	-	-	-	3,744,542.52	667,862.25
-	6,113,788.30	1,375,375.18	13,646,743.73	-	-
13,100.68	22,642.00	7,342.04	74,993.32	14,496.38	10,428.43
-	-	-	632,259.27	-	-
159,014.51	-	-	-	-	-
-	95,942.09	7,632.61	12,411.01	28,330.99	102.13
-	228.21	46.69	1,355.82	194.50	102.12
705,557.15	6,232,600.60	1,390,396.52	14,367,763.15	3,787,564.39	678,494.93
329,815.68	1,128,431.90	262,218.91	2,005,432.69	4,183,845.11	612,743.96
27,280.31	333,301.30	50,300.28	454,922.63	322,273.04	40,853.05
6,308.16	77,000.37	11,625.44	105,040.50	75,807.51	9,885.58
-	-	-	1,026,006.04	-	510,137.87
64,589.58	66,051.61	20,687.44	102,455.98	72,854.24	26,508.78
15,259.56	29,539.78	8,934.20	45,651.06	31,563.50	11,924.49
57,615.85	14,343.00	-	14,733.36	77,893.14	52,377.93
9,204.57	140,455.05	17,179.36	201,677.63	109,866.45	17,575.12
5,416.41	23,339.01	3,118.59	63,430.85	25,549.74	9,220.86
-	-	-	273,472.37	-	-
-	153,222.79	17,931.92	-	113,049.17	20,050.11
634.74	7,436.20	1,140.23	9,797.70	7,083.66	921.22
-	-	-	-	-	-
541,709.26	-	-	-	-	-
1,639.44	4,750.22	10,087.65	5,500.91	14,795.62	21,863.12
1,059,473.56	1,977,871.23	403,224.02	4,308,121.72	5,034,581.18	1,334,062.09
(353,916.41)	4,254,729.37	987,172.50	10,059,641.43	(1,247,016.79)	(655,567.16)
3,045,238.92	3,821,434.72	(2,008.07)	(1,048,478.38)	10,746,950.44	2,569,946.59
393.05	-	1,418.50	(197,573.14)	8,862.51	(8,075.56)
-	(202,125.00)	-	(661,277.13)	-	-
387.01	-	-	(656,091.03)	(2,263.94)	-
-	-	-	(351,103.48)	-	-
(2,616,688.02)	-	-	-	-	-
-	95,110.00	-	(104,985.26)	-	-
75,414.55	7,969,149.09	986,582.93	7,040,133.01	9,506,532.22	1,906,303.87
(494,212.45)	(6,614,846.38)	(466,327.52)	6,001,683.79	41,396,359.02	3,193,687.96
-	183,650.00	-	(817,853.47)	-	-
(765,165.79)	-	-	(2,480,675.17)	-	-
-	-	-	(72,768.90)	-	-
-	(31,135.00)	-	(192,016.45)	-	-
700,601.32	-	-	-	-	-
(483,362.37)	1,506,817.71	520,255.41	9,478,502.81	50,902,891.24	5,099,991.83
459,487.45	103,688,568.62	5,654,823.16	293,382,838.86	59,356,638.20	2,463,482.48
(7,669,706.83)	(84,884,658.63)	(8,161,676.45)	(128,347,352.59)	(58,295,586.59)	(6,611,146.89)
-	-	-	-	-	(355,909.04)
53,111,681.63	582,037,601.32	90,985,769.34	755,196,601.84	572,814,751.66	74,087,413.30
45,418,099.88	602,348,329.02	88,999,171.46	929,710,590.92	624,778,694.51	74,683,831.68

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended June 30, 2026

		EUROFUNDLUX - OBIETTIVO 2026	EUROFUNDLUX - GREEN STRATEGY	EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)*
	Notes	EUR	EUR	EUR
Income				
Dividends (net of withholding taxes)		-	582,999.18	-
Interests on bonds		10,747,856.66	-	5,943,151.87
Bank interest		36,992.95	19,952.45	70,619.67
Income on swaps contracts		-	-	-
Income on Contracts for Difference		-	-	-
Income from securities lending		72,782.96	4,600.40	69,421.94
Other income		207.63	5,869.03	2,051.68
Total income		10,857,840.20	613,421.06	6,085,245.16
Expenses				
Management fees	5	2,931,639.28	652,800.60	1,568,454.02
Management company fees		417,179.63	47,073.47	175,969.21
Depositary fees		96,561.10	11,325.05	41,861.18
Performance fees	5	-	1,286,827.88	139.46
Administration fees		68,531.81	20,462.38	39,870.05
Professional fees		26,451.05	16,147.03	16,782.64
Transaction cost	10	-	55,542.53	-
"Taxe d'abonnement"	9	169,189.56	20,468.33	73,618.11
Bank interest and charges		78,237.97	7,006.29	33,509.75
Expenses on swaps		-	-	633,333.38
Italy payments agent fees	6	207,657.13	22,458.10	87,342.70
Printing & Publication fees		10,178.02	1,045.97	4,141.62
Formation expenses		-	-	-
Expenses on Contracts for Difference		-	-	-
Other expenses		9,438.07	1,966.20	2,883.11
Total expenses		4,015,063.62	2,143,123.83	2,677,905.23
Net Investment income / (loss)		6,842,776.58	(1,529,702.77)	3,407,339.93
Net realised gain / (loss) on:				
Sales of investments	2.c	513,980.19	4,737,870.84	(1,935,212.85)
Foreign currencies transactions		244,613.31	17,747.61	18,335.98
Futures contracts		-	-	-
Forward foreign exchange contracts		(121,902.91)	661.65	83,902.03
Swaps		-	-	(1,064,952.44)
Contracts for Difference		-	-	-
Options		-	-	-
Net realised gain / (loss) for the period		7,479,467.17	3,226,577.33	509,412.65
Net change in unrealised appreciation / (depreciation) on:				
Investments		(713,375.03)	7,879,030.41	(1,739,370.41)
Futures contracts		-	-	-
Forward foreign exchange contracts		(1,568,389.28)	-	(117,360.98)
Swaps		-	-	-
Options		-	-	-
Contracts for Difference		-	-	-
Increase / (Decrease) in net assets as a result of operations		5,197,702.86	11,105,607.74	(1,347,318.74)
Proceeds received on subscription of shares		15,057,283.57	1,975,139.85	8,138,655.82
Net amount paid on redemption of shares		(214,583,188.99)	(5,999,372.54)	(88,066,736.76)
Dividend distribution	12	-	-	-
Net assets at the beginning of the period		841,110,558.76	81,641,479.58	373,231,772.37
Net assets at the end of the period		646,782,356.20	88,722,854.63	291,956,372.69

The accompanying notes are an integral part of these financial statements.

CREDEM EUROMOBILIARE INTERNATIONAL FUND SICAV

Statement of Operations and Changes in Net Assets for the period ended June 30, 2026

EUROFUNDLUX - BOND INCOME	EUROFUNDLUX - EURO GOVERNMENT BOND	EUROFUNDLUX - BALANCED INCOME	EUROFUNDLUX - OBIETTIVO 2029	EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)*	EUROFUNDLUX - CORE+ FIDELITY US EQUITY*
EUR	EUR	EUR	EUR	EUR	EUR
-	14,180.00	1,687,067.08	-	789,867.09	128,656.44
5,865,673.03	-	2,318,142.23	3,579,000.45	-	-
30,583.11	1,853.55	37,541.08	73,883.04	40,316.05	4.25
-	-	-	-	-	-
-	-	-	-	-	-
-	-	68,392.36	63,348.32	-	-
1,048.36	-	2,577.79	427.65	-	-
5,897,304.50	16,033.55	4,113,720.54	3,716,659.46	830,183.14	128,660.69
2,144,732.22	69,953.09	4,910,193.71	780,299.38	1,147,588.13	87,403.68
161,434.63	7,869.69	326,763.75	110,901.15	117,391.88	24,582.25
37,334.67	1,824.53	75,997.36	25,598.39	27,125.32	5,680.93
263,630.34	-	2,671,419.30	-	-	-
49,768.20	4,155.00	72,066.38	28,290.80	49,089.00	9,999.92
8,563.89	4,656.44	29,667.77	17,987.56	32,092.25	29,244.86
2,352.78	-	89,979.73	-	41,292.62	12,015.64
69,128.82	49.79	120,158.01	42,395.41	30,077.07	3,850.00
10,762.51	577.32	26,368.29	6,739.35	12,480.55	4,951.43
-	-	-	-	-	-
79,740.25	-	160,725.91	52,277.06	26,549.02	-
4,014.16	214.73	7,970.17	2,431.01	3,421.57	1,027.58
-	-	-	-	-	-
-	-	-	-	-	-
3,163.08	1,495.74	6,616.06	3,036.43	2,002.93	357.71
2,834,625.55	90,796.33	8,497,926.44	1,069,956.54	1,489,110.34	179,114.00
3,062,678.95	(74,762.78)	(4,384,205.90)	2,646,702.92	(658,927.20)	(50,453.31)
572,596.74	(102,028.24)	37,129,112.55	21,472.60	22,981,351.75	1,102,649.30
(40,875.02)	-	79,010.87	346.06	65,053.51	(32,080.56)
604,258.19	-	(211,761.65)	-	-	-
(430,166.05)	-	(1,064.39)	-	1,478.31	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,768,492.81	(176,791.02)	32,611,091.48	2,668,521.58	22,388,956.37	1,020,115.43
(364,955.86)	210,163.44	(11,828,784.85)	(858,008.92)	(3,272,532.10)	9,331,200.88
(868,761.41)	-	(271,035.94)	-	-	-
(123,116.86)	-	-	-	128,871.22	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,411,658.68	33,372.42	20,511,270.69	1,810,512.66	19,245,295.49	10,351,316.31
5,820,860.95	71,647.80	19,439,924.74	48,877,590.31	24,436,729.77	79,940,616.39
(37,794,250.58)	(7,829,498.45)	(61,548,899.16)	(14,667,603.58)	(15,229,584.83)	(3,726,327.99)
(909,163.83)	-	(1,433,736.75)	-	(1,635,000.00)	-
304,736,415.05	18,565,985.23	603,613,304.71	174,187,160.15	201,511,832.66	-
274,265,520.27	10,841,507.00	580,581,864.23	210,207,659.54	228,329,273.09	86,565,604.71

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended June 30, 2026

		EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY*	EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND*	EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE*
	Notes	EUR	EUR	EUR
Income				
Dividends (net of withholding taxes)		1,001,484.24	-	-
Interests on bonds		-	813,994.76	1,040,083.16
Bank interest		1,934.96	2,667.48	46,576.15
Income on swaps contracts		-	-	-
Income on Contracts for Difference		-	-	-
Income from securities lending		-	-	-
Other income		1,611.78	0.63	48.43
Total income		1,005,030.98	816,662.87	1,086,707.74
Expenses				
Management fees	5	75,185.24	58,228.67	112,149.06
Management company fees		21,145.85	32,753.62	42,055.92
Depositary fees		4,944.60	7,570.01	9,707.92
Performance fees	5	-	-	-
Administration fees		11,553.06	11,313.08	13,185.37
Professional fees		29,341.97	31,908.96	35,362.40
Transaction cost	10	148,842.54	247.42	356.75
"Taxe d'abonnement"	9	3,407.43	4,835.36	6,192.28
Bank interest and charges		1,640.98	2,008.78	2,553.92
Expenses on swaps		-	-	-
Italy payments agent fees	6	-	-	-
Printing & Publication fees		149.19	1,078.89	282.04
Formation expenses		-	-	-
Expenses on Contracts for Difference		-	-	-
Other expenses		331.03	457.57	552.82
Total expenses		296,541.89	150,402.36	222,398.48
Net Investment income / (loss)		708,489.09	666,260.51	864,309.26
Net realised gain / (loss) on:				
Sales of investments	2.c	(32,308.17)	(141,926.66)	26,709.01
Foreign currencies transactions		(3,456.94)	-	-
Futures contracts		-	1,072.31	(75,715.00)
Forward foreign exchange contracts		-	-	-
Swaps		-	-	-
Contracts for Difference		-	-	-
Options		-	-	-
Net realised gain / (loss) for the period		672,723.98	525,406.16	815,303.27
Net change in unrealised appreciation / (depreciation) on:				
Investments		5,134,655.31	727,824.60	663,902.96
Futures contracts		-	1,257.69	(13,160.00)
Forward foreign exchange contracts		-	-	-
Swaps		-	-	-
Options		-	-	-
Contracts for Difference		-	-	-
Increase / (Decrease) in net assets as a result of operations		5,807,379.29	1,254,488.45	1,466,046.23
Proceeds received on subscription of shares		71,323,027.71	100,173,394.75	128,312,659.69
Net amount paid on redemption of shares		(2,478,844.35)	(5,237,088.42)	(5,432,812.37)
Dividend distribution	12	-	-	-
Net assets at the beginning of the period		-	-	-
Net assets at the end of the period		74,651,562.65	96,190,794.78	124,345,893.55

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended June 30, 2026

EUROFUNDLUX -
BLACKROCK EURO FIXED
MATURITY 2031*

EUR

-
1,379,747.42
29,207.02
1,843,699.15
-
-
-
3,252,653.59
568,710.93
63,979.99
14,786.49
-
19,430.83
4,549.89
-
6,245.51
7,494.08
-
31,847.87
2,294.78
169,976.11
-
312.73
889,629.21
2,363,024.38
718.70
-
-
-
(11,730,039.95)
-
-
(9,366,296.87)
695,685.13
-
-
13,854,322.25
-
-
5,183,710.51
245,790,817.60
(1,186,043.37)
-
-
249,788,484.74

* Please see note 1.

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Number of Shares for the period ended June 30, 2026

	Number of shares issued at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares issued at the end of the period
EUROFUNDLUX - EMERGING MARKETS EQUITY				
Class A	2,416,546.30	565,926.64	(294,520.02)	2,687,952.92
Class B	676,088.42	250,259.71	(57,236.57)	869,111.56
EUROFUNDLUX - EUROPEAN EQUITY				
Class A	11,542,348.40	1,640,163.53	(920,549.19)	12,261,962.74
Class B	585,016.87	49,273.58	(35,667.20)	598,623.25
EUROFUNDLUX - EQUITY RETURNS ABSOLUTE				
Class A	2,532,807.88	31,604.90	(366,199.59)	2,198,213.19
Class B	954,455.62	2,864.19	(82,471.45)	874,848.36
Class G	338,581.46	-	(148,595.62)	189,985.84
Class P	191,256.04	-	-	191,256.04
EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND				
Class A	44,978,522.07	8,126,195.04	(6,712,890.62)	46,391,826.49
Class B	3,571,160.40	531,369.29	(380,279.56)	3,722,250.13
EUROFUNDLUX - EURO SHORT TERM GREEN BOND				
Class A	6,078,163.07	492,919.01	(737,425.99)	5,833,656.09
Class B	2,587,582.96	34,573.14	(20,983.66)	2,601,172.44
EUROFUNDLUX - FLOATING RATE				
Class A	59,363,403.86	23,261,205.64	(10,162,626.25)	72,461,983.25
Class B	802,247.02	7,003.49	(23,024.46)	786,226.05
EUROFUNDLUX - AZIONARIO GLOBALE				
Class A	17,112,401.33	2,154,571.02	(1,472,808.47)	17,794,163.88
Class B	927,873.52	5,733.03	(47,278.78)	886,327.77
Class I	7,420,277.94	417,206.15	(1,092,987.94)	6,744,496.15
EUROFUNDLUX - EQUITY INCOME				
Class A	3,335,052.41	96,398.43	(294,864.98)	3,136,585.86
Class B	52,722.50	4,673.07	(4,192.54)	53,203.03
Class D	2,906,362.49	110,015.46	(255,113.64)	2,761,264.31
EUROFUNDLUX - OBIETTIVO 2026				
Class A	71,293,341.98	1,297,610.29	(17,973,108.72)	54,617,843.55
Class B	3,039.09	-	(526.27)	2,512.82
Class I	1,296,634.60	-	(493,517.38)	803,117.22
EUROFUNDLUX - GREEN STRATEGY				
Class A	5,702,307.58	155,874.39	(452,632.01)	5,405,549.96
Class B	161,133.71	327.00	(9,103.05)	152,357.66
Class G	80,936.15	-	-	80,936.15
Class P	878,561.29	-	(16,757.32)	861,803.97
EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)*				
Class A	37,652,227.18	796,949.56	(8,991,662.13)	29,457,514.61
Class B	72,585.91	34,269.57	(5,882.51)	100,972.97
Class I	193,967.61	-	-	193,967.61
EUROFUNDLUX - BOND INCOME				
Class A	10,015,577.29	355,277.51	(1,250,557.42)	9,120,297.38
Class B	172,148.82	54,859.32	(7,441.50)	219,566.64
Class D	24,727,629.68	200,782.57	(3,077,157.27)	21,851,254.98
EUROFUNDLUX - EURO GOVERNMENT BOND				
Class B	1,829,308.43	7,046.73	(772,194.28)	1,064,160.88
EUROFUNDLUX - BALANCED INCOME				
Class A	33,743,303.27	1,356,188.81	(3,028,596.26)	32,070,895.82
Class B	498,575.77	2,684.46	(30,911.08)	470,349.15
Class D	16,796,576.12	179,318.23	(2,259,349.89)	14,716,544.46
EUROFUNDLUX - OBIETTIVO 2029				
Class A	11,974,935.34	3,760,696.76	(985,264.20)	14,750,367.90
Class B	930,272.12	3,344.40	(68,719.32)	864,897.20
Class I	2,664,468.39	606,242.69	(255,816.71)	3,014,894.37

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Number of Shares for the period ended June 30, 2026 (continued)

	Number of shares issued at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares issued at the end of the period
EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)*				
Class A	7,210,358.75	1,727,287.38	(834,859.84)	8,102,786.29
Class B	4,631,112.27	190,955.29	(363,914.24)	4,458,153.32
Class BD	5,450,000.00	-	-	5,450,000.00
EUROFUNDLUX - CORE+ FIDELITY US EQUITY*				
Class B	-	7,901,485.25	(343,342.99)	7,558,142.26
EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY*				
Class B	-	7,077,997.07	(239,096.06)	6,838,901.01
EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND*				
Class B	-	10,017,478.61	(523,954.55)	9,493,524.06
EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE*				
Class B	-	12,832,692.77	(543,206.98)	12,289,485.79
EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031*				
Class A	-	14,313,060.07	(94,719.00)	14,218,341.07
Class D	-	10,266,021.69	(22,311.73)	10,243,709.96

* Please see note 1.

The accompanying notes are an integral part of these financial statements.

Statistics

		June 30, 2026	December 31, 2025	December 31, 2024
EUROFUNDLUX - EMERGING MARKETS EQUITY				
Net Asset Value	EUR	114,520,048.80	78,837,742.74	67,649,535.09
Net Asset Value per Share				
Class A	EUR	37.23	29.00	24.58
Class B	EUR	16.63	12.94	10.87
Number of shares				
Class A		2,687,952.92	2,416,546.30	2,501,903.79
Class B		869,111.56	676,088.42	566,625.73
EUROFUNDLUX - EUROPEAN EQUITY				
Net Asset Value	EUR	194,536,380.23	163,811,652.64	137,631,485.33
Net Asset Value per Share				
Class A	EUR	14.62	13.04	12.36
Class B	EUR	25.58	22.69	21.23
Number of shares				
Class A		12,261,962.74	11,542,348.40	10,551,991.37
Class B		598,623.25	585,016.87	340,757.83
EUROFUNDLUX - EQUITY RETURNS ABSOLUTE				
Net Asset Value	EUR	45,418,099.88	53,111,681.63	56,413,425.74
Net Asset Value per Share				
Class A	EUR	13.71	13.81	13.06
Class B	EUR	12.33	12.37	11.60
Class G	EUR	12.06	12.11	11.36
Class P	EUR	11.55	11.60	10.89
Number of shares				
Class A		2,198,213.19	2,532,807.88	2,958,346.28
Class B		874,848.36	954,455.62	1,021,974.54
Class G		189,985.84	338,581.46	338,757.93
Class P		191,256.04	191,256.04	191,256.04
EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND				
Net Asset Value	EUR	602,348,329.02	582,037,601.32	459,511,930.74
Net Asset Value per Share				
Class A	EUR	11.96	11.94	11.74
Class B	EUR	12.71	12.65	12.40
Number of shares				
Class A		46,391,826.49	44,978,522.07	35,640,099.05
Class B		3,722,250.13	3,571,160.40	3,313,914.71
EUROFUNDLUX - EURO SHORT TERM GREEN BOND				
Net Asset Value	EUR	88,999,171.46	90,985,769.34	99,569,873.45
Net Asset Value per Share				
Class A	EUR	10.83	10.78	10.59
Class B	EUR	9.92	9.85	9.63
Number of shares				
Class A		5,833,656.09	6,078,163.07	6,448,508.74
Class B		2,601,172.44	2,587,582.96	3,243,453.06

The accompanying notes are an integral part of these financial statements.

Statistics (continued)

		June 30, 2026	December 31, 2025	December 31, 2024
EUROFUNDLUX - FLOATING RATE				
Net Asset Value	EUR	929,710,590.92	755,196,601.84	533,144,983.41
Net Asset Value per Share				
Class A	EUR	12.68	12.53	12.26
Class B	EUR	14.02	13.82	13.44
Number of shares				
Class A		72,461,983.25	59,363,403.86	42,638,085.38
Class B		786,226.05	802,247.02	762,728.53
EUROFUNDLUX - AZIONARIO GLOBALE				
Net Asset Value	EUR	624,778,694.51	572,814,751.66	425,621,609.02
Net Asset Value per Share				
Class A	EUR	25.02	23.02	22.41
Class B	EUR	31.32	28.63	27.52
Class I	EUR	22.51	20.54	19.66
Number of shares				
Class A		17,794,163.88	17,112,401.33	16,074,082.27
Class B		886,327.77	927,873.52	980,519.05
Class I		6,744,496.15	7,420,277.94	1,956,439.53
EUROFUNDLUX - EQUITY INCOME				
Net Asset Value	EUR	74,683,831.68	74,087,413.30	77,166,096.29
Net Asset Value per Share				
Class A	EUR	15.57	14.53	14.15
Class B	EUR	20.44	18.84	18.05
Class D	EUR	8.96	8.48	8.51
Number of shares				
Class A		3,136,585.86	3,335,052.41	3,557,338.61
Class B		53,203.03	52,722.50	66,565.00
Class D		2,761,264.31	2,906,362.49	3,009,357.79
EUROFUNDLUX - OBIETTIVO 2026				
Net Asset Value	EUR	646,782,356.20	841,110,558.76	800,204,373.98
Net Asset Value per Share				
Class A	EUR	11.66	11.57	11.25
Class B	EUR	12.54	12.42	11.98
Class I	EUR	12.40	12.28	11.86
Number of shares				
Class A		54,617,843.55	71,293,341.98	70,952,928.49
Class B		2,512.82	3,039.09	4,103.72
Class I		803,117.22	1,296,634.60	180,407.72
EUROFUNDLUX - GREEN STRATEGY				
Net Asset Value	EUR	88,722,854.63	81,641,479.58	98,664,465.12
Net Asset Value per Share				
Class A	EUR	13.42	11.78	11.59
Class B	EUR	16.00	13.75	13.33
Class G	EUR	15.78	13.59	13.21

The accompanying notes are an integral part of these financial statements.

Statistics (continued)

		June 30, 2026	December 31, 2025	December 31, 2024
EUROFUNDLUX - GREEN STRATEGY (continued)				
Class P	EUR	14.49	12.69	12.39
Number of shares				
Class A		5,405,549.96	5,702,307.58	6,787,658.57
Class B		152,357.66	161,133.71	246,421.65
Class G		80,936.15	80,936.15	80,936.15
Class P		861,803.97	878,561.29	1,265,577.38
EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)*				
Net Asset Value	EUR	291,956,372.69	373,231,772.37	714,935,393.66
Net Asset Value per Share				
Class A	EUR	9.80	9.83	9.62
Class B	EUR	10.71	10.71	10.43
Class I	EUR	11.38	11.39	11.10
Number of shares				
Class A		29,457,514.61	37,652,227.18	73,793,254.33
Class B		100,972.97	72,585.91	111,812.96
Class I		193,967.61	193,967.61	382,122.83
EUROFUNDLUX - BOND INCOME				
Net Asset Value	EUR	274,265,520.27	304,736,415.05	354,452,758.71
Net Asset Value per Share				
Class A	EUR	9.96	9.88	9.68
Class B	EUR	12.03	11.88	11.56
Class D	EUR	8.27	8.24	8.16
Number of shares				
Class A		9,120,297.38	10,015,577.29	11,755,960.96
Class B		219,566.64	172,148.82	193,017.75
Class D		21,851,254.98	24,727,629.68	29,223,921.90
EUROFUNDLUX - EURO GOVERNMENT BOND				
Net Asset Value	EUR	10,841,507.00	18,565,985.23	31,827,492.45
Net Asset Value per Share				
Class B	EUR	10.19	10.15	10.16
Number of shares				
Class B		1,064,160.88	1,829,308.43	3,133,291.81
EUROFUNDLUX - BALANCED INCOME				
Net Asset Value	EUR	580,581,864.23	603,613,304.71	678,123,640.12
Net Asset Value per Share				
Class A	EUR	13.39	12.93	12.76
Class B	EUR	14.90	14.26	13.91
Class D	EUR	9.79	9.54	9.60
Number of shares				
Class A		32,070,895.82	33,743,303.27	37,529,124.23
Class B		470,349.15	498,575.77	608,381.08
Class D		14,716,544.46	16,796,576.12	19,868,681.51
EUROFUNDLUX - OBIETTIVO 2029				
Net Asset Value	EUR	210,207,659.54	174,187,160.15	201,204,433.01

The accompanying notes are an integral part of these financial statements.

Statistics (continued)

		June 30, 2026	December 31, 2025	December 31, 2024
EUROFUNDLUX - OBIETTIVO 2029 (continued)				
Net Asset Value per Share				
Class A	EUR	11.23	11.13	10.84
Class B	EUR	11.91	11.77	11.40
Class I	EUR	11.38	11.25	10.90
Number of shares				
Class A		14,750,367.90	11,974,935.34	15,221,452.21
Class B		864,897.20	930,272.12	330,337.34
Class I		3,014,894.37	2,664,468.39	2,979,239.94
EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)*				
Net Asset Value	EUR	228,329,273.09	201,511,832.66	193,154,544.11
Net Asset Value per Share				
Class A	EUR	13.39	12.28	12.70
Class B	EUR	13.86	12.63	12.90
Class BD	EUR	10.65	9.99	10.84
Number of shares				
Class A		8,102,786.29	7,210,358.75	4,926,135.85
Class B		4,458,153.32	4,631,112.27	5,545,828.41
Class BD		5,450,000.00	5,450,000.00	5,450,000.00
EUROFUNDLUX - CORE+ FIDELITY US EQUITY*				
Net Asset Value	EUR	86,565,604.71	-	-
Net Asset Value per Share				
Class B	EUR	11.45	-	-
Number of shares				
Class B		7,558,142.26	-	-
EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY*				
Net Asset Value	EUR	74,651,562.65	-	-
Net Asset Value per Share				
Class B	EUR	10.92	-	-
Number of shares				
Class B		6,838,901.01	-	-
EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND*				
Net Asset Value	EUR	96,190,794.78	-	-
Net Asset Value per Share				
Class B	EUR	10.13	-	-
Number of shares				
Class B		9,493,524.06	-	-
EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE*				
Net Asset Value	EUR	124,345,893.55	-	-
Net Asset Value per Share				
Class B	EUR	10.12	-	-
Number of shares				
Class B		12,289,485.79	-	-

The accompanying notes are an integral part of these financial statements.

Statistics (continued)

		June 30, 2026	December 31, 2025	December 31, 2024
EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031*				
Net Asset Value	EUR	249,788,484.74	-	-
Net Asset Value per Share				
Class A	EUR	10.21	-	-
Class D	EUR	10.21	-	-
Number of shares				
Class A		14,218,341.07	-	-
Class D		10,243,709.96	-	-

* Please see note 1.

EUROFUNDLUX - EMERGING MARKETS EQUITY (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Brazil				
81,029.00	INTER & CO INC - CL A	USD	381,646.77	0.33
159,106.00	LOCALIZA RENT A CAR	BRL	1,136,298.53	0.99
6,215.00	LOCALIZA RENT A CAR SA	BRL	42,862.79	0.03
96,175.00	NU HOLDINGS LTD/CAYMAN ISL-A	USD	1,105,517.84	0.97
56,344.00	PRIO SA	BRL	506,209.30	0.44
286,542.00	RAIA DROGASIL SA	BRL	831,160.22	0.73
153,147.00	WEG SA	BRL	1,211,269.31	1.06
			5,214,964.76	4.55
Cayman Islands				
209,729.00	MINTH GROUP LTD	HKD	620,382.25	0.54
			620,382.25	0.54
Chile				
39,653.00	ANTOFAGASTA PLC	GBP	1,723,063.79	1.50
			1,723,063.79	1.50
China				
92,397.00	BYD CO LTD-H	HKD	751,865.93	0.66
351,477.00	CHINA MERCHANTS BANK-H	HKD	1,764,701.96	1.54
38,548.00	CONTEMPORARY AMPEREX TECHN-A	CNY	1,949,209.12	1.70
40,523.00	EASTROC BEVERAGE GROUP CO -A	CNY	637,085.44	0.56
4,929.00	EASTROC BEVERAGE GROUP CO -H	HKD	60,521.06	0.05
240,654.00	HARBIN ELECTRIC CO LTD-H	HKD	420,131.11	0.37
66,039.00	JD.COM INC-CLASS A	HKD	729,777.87	0.64
6,655.00	NAURA TECHNOLOGY GROUP CO-A	CNY	737,758.65	0.64
208,621.00	PING AN INSURANCE GROUP CO-H	HKD	1,208,593.87	1.06
118,900.00	SHENZHEN INOVANCE TECHNOLO-A	CNY	999,542.10	0.87
80,172.00	SIEYUAN ELECTRIC CO LTD-A	CNY	1,796,673.59	1.57
75,728.00	TENCENT HOLDINGS LTD	HKD	3,551,955.71	3.10
			14,607,816.41	12.76
Hong Kong				
154,097.00	AIA GROUP LTD	HKD	1,241,899.32	1.08
192,558.00	ALIBABA GROUP HOLDING LTD	HKD	1,998,938.91	1.75
			3,240,838.23	2.83
India				
24,488.00	APOLLO HOSPITALS ENTERPRISE	INR	1,962,757.33	1.71
101,041.00	HDFC BANK LTD-ADR	USD	2,291,943.37	2.01
37,084.00	ICICI BANK LTD	INR	476,537.50	0.42
74,244.00	ICICI BANK LTD-SPON ADR	USD	1,908,342.17	1.67
276,086.00	KOTAK MAHINDRA BANK LTD	INR	1,011,200.07	0.88
46,142.00	MAHINDRA & MAHINDRA LTD	INR	1,321,668.55	1.15
9,013.00	MAKEMYTRIP LTD	USD	425,222.65	0.37
35,289.00	RELIANCE INDS-SPONS GDR 144A	USD	1,708,454.10	1.49
52,222.00	TITAN CO LTD	INR	2,068,517.88	1.81
10,085.00	ULTRATECH CEMENT LTD	INR	1,058,722.05	0.92
			14,233,365.67	12.43
Indonesia				
2,730,036.00	BANK CENTRAL ASIA TBK PT	IDR	793,780.99	0.69
			793,780.99	0.69
Luxembourg				
11,955.00	GLOBANT SA	USD	314,822.85	0.27
			314,822.85	0.27
Mexico				
137,667.00	GRUPO FINANCIERO BANORTE-O	MXN	1,272,237.47	1.11
318,281.00	WALMART DE MEXICO SAB DE CV	MXN	813,001.03	0.71
			2,085,238.50	1.82
Singapore				
24,419.00	TRIP.COM GROUP LTD	HKD	880,956.03	0.77
			880,956.03	0.77
South Africa				
8,746.00	CAPITEC BANK HOLDINGS LTD	ZAR	2,168,983.41	1.89
50,786.00	CLICKS GROUP LTD	ZAR	619,835.52	0.54
40,402.00	GOLD FIELDS LTD	ZAR	1,165,678.14	1.02
30,123.00	NASPERS LTD-N SHS	ZAR	1,345,802.85	1.18
			5,300,299.92	4.63
South Korea				
3,174.00	HD HYUNDAI ELECTRIC CO LTD	KRW	1,685,384.60	1.47
56,347.00	SAMSUNG ELECTRONICS CO LTD	KRW	10,313,969.14	9.01
96,603.00	SAMSUNG HEAVY INDUSTRIES	KRW	1,338,511.12	1.17
37,911.00	SHINHAN FINANCIAL GROUP LTD	KRW	2,071,070.01	1.81
7,489.00	SK HYNIX INC	KRW	11,153,256.71	9.74

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
2,562.00	SK SQUARE CO LTD	KRW	2,381,088.19	2.08
			28,943,279.77	25.28
Taiwan				
31,419.00	ACCTON TECHNOLOGY CORP	TWD	2,017,921.84	1.76
82,655.00	DELTA ELECTRONICS INC	TWD	4,321,755.93	3.77
16,501.00	ELITE MATERIAL CO LTD	TWD	2,468,328.13	2.16
52,393.00	MEDIATEK INC	TWD	5,622,716.03	4.91
284,680.00	QUANTA COMPUTER INC	TWD	2,867,603.80	2.50
165,589.00	TAIWAN SEMICONDUCTOR MANUFAC	TWD	10,771,494.29	9.41
			28,069,820.02	24.51
United States of America				
5,042.00	EPAM SYSTEMS INC	USD	353,260.02	0.31
			353,260.02	0.31
Uruguay				
510.00	MERCADOLIBRE INC	USD	751,495.99	0.66
			751,495.99	0.66
			107,133,385.20	93.55
Transferable securities dealt in on another regulated market				
Shares				
Poland				
97,881.00	DINO POLSKA SA	PLN	668,093.87	0.58
56,230.00	PKO BANK POLSKI SA	PLN	1,354,055.36	1.19
			2,022,149.23	1.77
Saudi Arabia				
91,086.00	AL RAJHI BANK	SAR	1,397,239.49	1.22
17,263.00	DR SULAIMAN AL HABIB MEDICAL	SAR	849,164.94	0.74
57,732.00	ETIHAD ETISALAT CO	SAR	812,245.30	0.71
			3,058,649.73	2.67
			5,080,798.96	4.44
Total securities portfolio			112,214,184.16	97.99

Summary of net assets

	% NAV
Total securities portfolio	112,214,184.16
Cash at bank	2,006,991.39
Other assets and liabilities	298,873.25
Total net assets	114,520,048.80
	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EMERGING MARKETS EQUITY (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
South Korea	25.79	25.28
Taiwan	25.01	24.51
China	13.02	12.76
India	12.68	12.43
South Africa	4.72	4.63
Brazil	4.65	4.55
Hong Kong	2.89	2.83
Saudi Arabia	2.73	2.67
Others	8.51	8.33
	100.00	97.99

Sector allocation	% of portfolio	% of net assets
Electric & Electronic	43.32	42.45
Banks	14.11	13.84
Internet	8.63	8.47
Auto Parts & Equipment	7.91	7.75
Financial services	4.05	3.97
Distribution & Wholesale	3.86	3.79
Office & Business equipment	3.15	3.08
Telecommunication	2.52	2.47
Cosmetics	2.51	2.45
Insurance	2.18	2.14
Others	7.76	7.58
	100.00	97.99

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
SK HYNIX INC	Electric & Electronic	11,153,256.71	9.74
TAIWAN SEMICONDUCTOR MANUFAC	Electric & Electronic	10,771,494.29	9.41
SAMSUNG ELECTRONICS CO LTD	Electric & Electronic	10,313,969.14	9.01
MEDIATEK INC	Electric & Electronic	5,622,716.03	4.91
DELTA ELECTRONICS INC	Electric & Electronic	4,321,755.93	3.77
TENCENT HOLDINGS LTD	Internet	3,551,955.71	3.10
QUANTA COMPUTER INC	Office & Business equipment	2,867,603.80	2.50
ELITE MATERIAL CO LTD	Electric & Electronic	2,468,328.13	2.16
SK SQUARE CO LTD	Financial services	2,381,088.19	2.08
HDFC BANK LTD-ADR	Banks	2,291,943.37	2.01

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EUROPEAN EQUITY (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Belgium				
30,000.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	2,205,600.00	1.13
			2,205,600.00	1.13
Chile				
50,000.00	ANTOFAGASTA PLC	GBP	2,172,677.72	1.12
			2,172,677.72	1.12
Denmark				
10,000.00	DSV A/S	DKK	2,073,758.92	1.07
80,000.00	NOVO NORDISK A/S-B	DKK	3,370,460.31	1.73
60,000.00	VESTAS WIND SYSTEMS A/S	DKK	1,431,295.03	0.73
			6,875,514.26	3.53
Finland				
200,000.00	NOKIA OYJ	EUR	2,243,000.00	1.15
			2,243,000.00	1.15
France				
80,000.00	AXA SA	EUR	3,471,200.00	1.78
15,000.00	EIFFAGE	EUR	1,929,000.00	0.99
50,000.00	ENGIE	EUR	1,370,000.00	0.70
1,000.00	HERMES INTERNATIONAL	EUR	1,615,500.00	0.83
10,000.00	LEGRAND SA	EUR	1,445,000.00	0.74
10,000.00	LOREAL	EUR	3,870,500.00	2.00
3,000.00	LVHM MOET HENNESSY LOUIS VUI	EUR	1,476,900.00	0.76
50,000.00	MICHELIN (CGDE)	EUR	1,670,000.00	0.86
20,000.00	PUBLICIS GROUPE	EUR	1,762,400.00	0.91
15,000.00	SCHNEIDER ELECTRIC SE	EUR	4,171,500.00	2.15
50,000.00	TOTALENERGIES SE	EUR	3,449,000.00	1.77
			26,231,000.00	13.49
Germany				
10,000.00	ADIDAS AG	EUR	1,809,000.00	0.93
10,000.00	ALLIANZ SE-REG	EUR	4,088,000.00	2.10
10,000.00	DEUTSCHE BOERSE AG	EUR	2,384,000.00	1.23
50,000.00	INFINEON TECHNOLOGIES AG	EUR	3,912,000.00	2.01
3,000.00	MUENCHENER RUECKVER AG-REG	EUR	1,455,900.00	0.74
2,000.00	RHEINMETALL AG	EUR	1,941,800.00	1.00
15,000.00	SIEMENS AG-REG	EUR	4,038,000.00	2.08
			19,628,700.00	10.09
Ireland				
15,000.00	KINGSPAN GROUP PLC	EUR	1,190,250.00	0.61
			1,190,250.00	0.61
Italy				
350,000.00	ENEL SPA	EUR	3,535,700.00	1.82
60,000.00	GENERALI	EUR	2,513,400.00	1.29
500,000.00	INTESA SANPAOLO	EUR	2,950,000.00	1.52
20,000.00	LEONARDO SPA	EUR	921,200.00	0.47
10,000.00	PRYSMIAN SPA	EUR	1,447,500.00	0.74
40,000.00	UNICREDIT SPA	EUR	3,070,400.00	1.58
			14,438,200.00	7.42
Netherlands				
7,000.00	ASML HOLDING NV	EUR	11,284,000.00	5.80
150,000.00	ING GROEP NV	EUR	4,086,000.00	2.10
300,000.00	KONINKLIJKE KPN NV	EUR	1,329,300.00	0.68
25,000.00	NN GROUP NV - W/I	EUR	1,901,000.00	0.98
			18,600,300.00	9.56
Norway				
70,000.00	DNB BANK ASA	NOK	1,809,359.98	0.93
150,000.00	NORSK HYDRO ASA	NOK	1,186,184.99	0.61
			2,995,544.97	1.54
Spain				
500,000.00	BANCO SANTANDER SA	EUR	5,959,000.00	3.07
150,000.00	IBERDROLA SA	EUR	3,273,000.00	1.68
			9,232,000.00	4.75
Sweden				
150,000.00	ATLAS COPCO AB-A SHS	SEK	2,586,858.69	1.34
60,000.00	INVESTOR AB-B SHS	SEK	2,144,014.40	1.10
50,000.00	SANDVIK AB	SEK	1,754,275.43	0.90
3,000.00	SPOTIFY TECHNOLOGY SA	USD	1,214,156.27	0.62
			7,699,304.79	3.96
Switzerland				
50,000.00	ABB LTD-REG	CHF	4,625,378.95	2.38
25,000.00	ALCON INC	CHF	1,476,288.44	0.75
150.00	CHOCOLADEFABRIKEN LINDT-PC	CHF	1,545,311.82	0.79

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
30,000.00	COCA-COLA HBC AG-DI	GBP	1,716,571.96	0.88
40,000.00	NOVARTIS AG-REG	CHF	5,465,569.51	2.81
10,000.00	ROCHE HOLDING AG	CHF	3,668,254.66	1.89
100,000.00	UBS GROUP AG-REG	CHF	4,328,713.73	2.23
			22,826,089.07	11.73
United Kingdom				
40,000.00	ASTRAZENECA PLC	GBP	6,632,494.49	3.41
500,000.00	HSBC HOLDINGS PLC	GBP	8,255,827.44	4.25
10,000.00	INTERCONTINENTAL HOTELS GROU	USD	1,512,365.94	0.78
150,000.00	NATIONAL GRID PLC	GBP	2,182,245.16	1.12
50,000.00	RELX PLC	GBP	1,368,433.26	0.70
300,000.00	RENTOKIL INITIAL PLC	GBP	1,497,738.61	0.77
80,000.00	ROLLS-ROYCE HOLDINGS PLC	GBP	1,312,953.73	0.67
50,000.00	SSE PLC	GBP	1,425,837.88	0.73
1,200,000.00	VODAFONE GROUP PLC	GBP	1,439,638.18	0.74
			25,627,534.69	13.17
United States of America				
25,000.00	SUNBELT RENTALS HOLDINGS INC	GBP	1,567,319.96	0.81
			1,567,319.96	0.81
			163,533,035.46	84.06
Money market instruments				
Italy				
3,000,000.00	ITALY BOTS 0% 25-13/11/2026*	EUR	2,973,331.80	1.53
3,000,000.00	ITALY BOTS 0% 25-14/09/2026*	EUR	2,985,743.40	1.53
3,000,000.00	ITALY BOTS 0% 25-14/10/2026*	EUR	2,979,209.70	1.53
3,000,000.00	ITALY BOTS 0% 25-14/12/2026*	EUR	2,967,155.40	1.53
3,000,000.00	ITALY BOTS 0% 26-14/01/2027*	EUR	2,960,079.00	1.52
			14,865,519.30	7.64
			14,865,519.30	7.64
Total securities portfolio			178,398,554.76	91.70

* See note 14.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EUROPEAN EQUITY (in EUR)

Financial Derivative Instruments as at June 30, 2026

Quantity	Name	Currency	Commitment in EUR	Counterparty	Market Value in EUR
Options					
Plain Vanilla Equity Option					
250.00	CALL AIR LIQUIDE SA 18/09/2026 163.64	EUR	4,765,200.00	BNP Paribas Derivatives Paris	356,950.00
(25.00)	CALL ARGENX SE 18/12/2026 1000	EUR	2,028,500.00	BNP Paribas Derivatives Paris	(64,000.00)
25.00	CALL ARGENX SE 18/12/2026 750	EUR	1,286,211.00	BNP Paribas Derivatives Paris	271,875.00
20.00	CALL ASML HOLDING NV 17/07/2026 1660	EUR	1,528,844.20	BNP Paribas Derivatives Paris	135,100.00
300.00	CALL BNP PARIBAS 18/09/2026 100	EUR	1,603,771.64	BNP Paribas Derivatives Paris	173,400.00
1,000.00	CALL DEUTSCHE TELEKOM AG-REG 18/09/2026	EUR	184,312.80	BNP Paribas Derivatives Paris	14,000.00
100.00	CALL ESSILORLUXOTTICA 18/09/2026 190	EUR	405,219.91	BNP Paribas Derivatives Paris	42,700.00
50.00	CALL FERRARI NV 18/09/2026 320	EUR	1,621,750.00	BNP Paribas Derivatives Paris	114,646.50
100.00	CALL GALDERMA GROUP AG 18/09/2026 165	CHF	1,600,114.45	BNP Paribas Derivatives Paris	261,152.01
50.00	CALL GIVAUDAN-REG 18/09/2026 3100	CHF	1,446,431.01	BNP Paribas Derivatives Paris	196,410.78
100.00	CALL GSK PLC 18/09/2026 20	GBP	1,140,788.31	BNP Paribas Derivatives Paris	101,182.88
(200.00)	CALL INFINEON TECHNOLOGIES AG 21/08/2026	EUR	1,633,400.00	BNP Paribas Derivatives Paris	(107,200.00)
300.00	CALL INTESA SANPAOLO 18/09/2026 6.2	EUR	636,748.98	BNP Paribas Derivatives Paris	51,990.00
50.00	CALL NEBIUS GROUP NV 18/12/2026 300	USD	728,204.23	BNP Paribas Derivatives Paris	310,352.37
(50.00)	CALL NEBIUS GROUP NV 18/12/2026 400	USD	554,997.11	BNP Paribas Derivatives Paris	(210,768.22)
1,000.00	CALL NOKIA OYJ 18/09/2026 13	EUR	483,911.84	BNP Paribas Derivatives Paris	104,000.00
(2,000.00)	CALL NOKIA OYJ 18/09/2026 18	EUR	399,294.58	BNP Paribas Derivatives Paris	(72,000.00)
400.00	CALL PROSUS NV 18/09/2026 48	EUR	219,095.93	BNP Paribas Derivatives Paris	20,000.00
500.00	CALL SANOFI 18/09/2026 80	EUR	1,204,508.44	BNP Paribas Derivatives Paris	91,000.00
200.00	CALL SAP SE 18/09/2026 150	EUR	954,374.80	BNP Paribas Derivatives Paris	118,800.00
100.00	CALL SCHNEIDER ELECTRIC SE 18/09/2026 27	EUR	1,721,732.58	BNP Paribas Derivatives Paris	234,700.00
(100.00)	CALL SCHNEIDER ELECTRIC SE 18/09/2026 32	EUR	649,113.76	BNP Paribas Derivatives Paris	(57,200.00)
350.00	CALL TESCO PLC 18/12/2026 4.7	GBP	940,979.33	BNP Paribas Derivatives Paris	110,605.36
(350.00)	CALL TESCO PLC 18/12/2026 5.4	GBP	345,095.34	BNP Paribas Derivatives Paris	(27,397.66)
500.00	CALL UBS GROUP AG-REG 18/09/2026 40	CHF	1,110,994.44	BNP Paribas Derivatives Paris	105,565.18
40.00	CALL UNICREDIT SPA 18/12/2026 76	EUR	903,183.01	BNP Paribas Derivatives Paris	144,678.00
(40.00)	CALL UNICREDIT SPA 18/12/2026 92	EUR	338,427.54	BNP Paribas Derivatives Paris	(34,264.00)
500.00	CALL ZURICH INSURANCE GROUP AG 18/09/202	CHF	1,354,435.94	BNP Paribas Derivatives Paris	75,682.11
(250.00)	PUT AIR LIQUIDE SA 18/09/2026 145.45	EUR	4,765,200.00	BNP Paribas Derivatives Paris	(15,950.00)
(300.00)	PUT BNP PARIBAS 18/09/2026 80	EUR	227,853.91	BNP Paribas Derivatives Paris	(17,700.00)
(1,000.00)	PUT DEUTSCHE TELEKOM AG-REG 18/09/2026 2	EUR	1,479,820.95	BNP Paribas Derivatives Paris	(203,000.00)
(100.00)	PUT ESSILORLUXOTTICA 18/09/2026 150	EUR	467,214.40	BNP Paribas Derivatives Paris	(58,500.00)
(50.00)	PUT FERRARI NV 18/09/2026 260	EUR	1,621,750.00	BNP Paribas Derivatives Paris	(12,301.00)
(100.00)	PUT GALDERMA GROUP AG 18/09/2026 140	CHF	112,842.52	BNP Paribas Derivatives Paris	(10,069.29)
200.00	PUT INFINEON TECHNOLOGIES AG 21/08/2026	EUR	1,633,400.00	BNP Paribas Derivatives Paris	101,200.00
(5,000.00)	PUT NOKIA OYJ 18/12/2026 4.8	EUR	179,622.48	BNP Paribas Derivatives Paris	(45,000.00)
(400.00)	PUT PROSUS NV 18/09/2026 38	EUR	659,643.16	BNP Paribas Derivatives Paris	(95,600.00)
(500.00)	PUT SANOFI 18/09/2026 65	EUR	438,805.06	BNP Paribas Derivatives Paris	(29,500.00)

Quantity	Name	Currency	Commitment in EUR	Counterparty	Market Value in EUR
(200.00)	PUT SAP SE 18/09/2026 130	EUR	964,049.60	BNP Paribas Derivatives Paris	(148,000.00)
(350.00)	PUT TESCO PLC 18/12/2026 4.7	GBP	952,814.26	BNP Paribas Derivatives Paris	(136,988.29)
(500.00)	PUT UBS GROUP AG-REG 18/09/2026 35	CHF	352,384.66	BNP Paribas Derivatives Paris	(28,150.71)
(40.00)	PUT UNICREDIT SPA 18/12/2026 76	EUR	712,338.17	BNP Paribas Derivatives Paris	(131,206.00)
					1,631,195.02

Total options **1,631,195.02**

Total financial derivatives instruments **1,631,195.02**

Summary of net assets

		% NAV
Total securities portfolio	178,398,554.76	91.70
Total financial derivatives instruments	1,631,195.02	0.84
Cash at bank	14,355,327.55	7.38
Other assets and liabilities	151,302.90	0.08
Total net assets	194,536,380.23	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EUROPEAN EQUITY (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
Italy	16.43	15.06
France	14.70	13.49
United Kingdom	14.37	13.17
Switzerland	12.79	11.73
Germany	11.00	10.09
Netherlands	10.43	9.56
Spain	5.17	4.75
Sweden	4.32	3.96
Denmark	3.85	3.53
Others	6.94	6.36
	100.00	91.70

Sector allocation	% of portfolio	% of net assets
Banks	17.08	15.68
Electric & Electronic	15.07	13.82
Cosmetics	13.72	12.59
Energy	9.34	8.55
Government	8.33	7.64
Insurance	7.53	6.89
Auto Parts & Equipment	3.37	3.10
Food services	3.06	2.80
Telecommunication	2.81	2.57
Textile	2.75	2.52
Financial services	2.54	2.33
Diversified services	2.49	2.28
Insurance, Reinsurance	2.34	2.14
Diversified machinery	2.26	2.08
Others	7.31	6.71
	100.00	91.70

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
ASML HOLDING NV	Electric & Electronic	11,284,000.00	5.80
HSBC HOLDINGS PLC	Banks	8,255,827.44	4.25
ASTRAZENECA PLC	Cosmetics	6,632,494.49	3.41
BANCO SANTANDER SA	Banks	5,959,000.00	3.07
NOVARTIS AG-REG	Cosmetics	5,465,569.51	2.81
ABB LTD-REG	Electric & Electronic	4,625,378.95	2.38
UBS GROUP AG-REG	Banks	4,328,713.73	2.23
SCHNEIDER ELECTRIC SE	Electric & Electronic	4,171,500.00	2.15
ALLIANZ SE-REG	Insurance	4,088,000.00	2.10
ING GROEP NV	Banks	4,086,000.00	2.10

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EQUITY RETURNS ABSOLUTE (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Germany				
3,000.00	ADIDAS AG	EUR	542,700.00	1.19
22,500.00	BAYER AG-REG	EUR	1,035,675.00	2.29
20,500.00	COMMERZBANK AG-AKT	EUR	746,200.00	1.64
17,000.00	CTS EVENTIM AG + CO KGAA	EUR	856,800.00	1.89
2,500.00	HEIDELBERG MATERIALS AG	EUR	417,875.00	0.92
5,400.00	SAP SE	EUR	737,856.00	1.62
			4,337,106.00	9.55
Hong Kong				
34,000.00	AIA GROUP LTD-SP ADR	USD	1,093,000.66	2.41
4,000.00	ALIBABA GROUP HOLDING-SP ADR	USD	334,462.68	0.73
			1,427,463.34	3.14
Italy				
12,000.00	BUZZI SPA	EUR	521,760.00	1.15
227,000.00	DAVIDE CAMPARI-MILANO NV	EUR	1,242,598.00	2.74
14,000.00	GENERALI	EUR	586,460.00	1.29
8,000.00	LEONARDO SPA	EUR	368,480.00	0.81
39,000.00	LOTTOMATICA GROUP SPA	EUR	954,330.00	2.10
10,500.00	UNICREDIT SPA	EUR	805,980.00	1.77
			4,479,608.00	9.86
Japan				
43,000.00	SONY GROUP CORP - SP ADR	USD	769,087.33	1.69
			769,087.33	1.69
Netherlands				
750.00	ADYEN NV	EUR	621,750.00	1.36
410.00	ASML HOLDING NV	EUR	660,920.00	1.46
63,500.00	UNIVERSAL MUSIC GROUP NV	EUR	1,174,115.00	2.59
			2,456,785.00	5.41
Portugal				
110,000.00	EDP SA	EUR	500,170.00	1.10
			500,170.00	1.10
Switzerland				
6,500.00	CIE FINANCIERE RICHEMO-A REG	CHF	1,336,455.18	2.94
22,000.00	UBS GROUP AG-REG	CHF	952,317.02	2.10
			2,288,772.20	5.04
Taiwan				
3,000.00	SILICON MOTION TECHNOL-ADR	USD	871,805.65	1.92
2,550.00	TAIWAN SEMICONDUCTOR-SP ADR	USD	1,015,981.62	2.24
			1,887,787.27	4.16
United Kingdom				
3,150.00	AON PLC-CLASS A	USD	903,344.71	1.99
			903,344.71	1.99
United States of America				
2,500.00	ALPHABET INC-CL A	USD	774,020.57	1.70
5,600.00	AMAZON.COM INC	USD	1,177,311.45	2.59
4,100.00	ANALOG DEVICES INC	USD	1,406,257.82	3.11
1,600.00	APPLIED MATERIALS INC	USD	973,012.91	2.14
6,500.00	ARISTA NETWORKS INC	USD	933,814.84	2.06
1,500.00	BROADCOM INC	USD	489,100.46	1.08
5,300.00	CAPITAL ONE FINANCIAL CORP	USD	938,572.12	2.07
1,200.00	CIENA CORP	USD	503,143.80	1.11
2,700.00	ECOLAB INC	USD	658,542.35	1.45
6,500.00	ESTEE LAUDER COMPANIES-CL A	USD	451,656.82	0.99
7,500.00	GLOBE LIFE INC	USD	1,176,953.38	2.59
2,400.00	MASTERCARD INC - A	USD	1,070,812.87	2.36
2,550.00	MICROSOFT CORP	USD	822,808.93	1.81
5,200.00	NVIDIA CORP	USD	887,585.03	1.95
8,000.00	ORACLE CORP	USD	1,034,869.77	2.28
4,000.00	PALO ALTO NETWORKS INC	USD	1,162,617.64	2.56
7,000.00	SCHWAB (CHARLES) CORP	USD	554,913.55	1.22
6,000.00	SHARKNINJA INC	USD	768,903.48	1.69
3,150.00	UNITEDHEALTH GROUP INC	USD	1,157,743.93	2.55
3,380.00	VISA INC-CLASS A SHARES	USD	1,010,966.95	2.23
5,000.00	WASTE MANAGEMENT INC	USD	977,763.19	2.15
			18,931,371.86	41.69
			37,981,495.71	83.63
Money market instruments				
Italy				
700,000.00	ITALY BOTS 0% 25-14/07/2026*	EUR	699,418.79	1.53
800,000.00	ITALY BOTS 0% 25-14/08/2026*	EUR	797,717.76	1.76

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
3,200,000.00	ITALY BOTS 0% 25-14/09/2026*	EUR	3,184,792.96	7.01
1,500,000.00	ITALY BOTS 0% 25-14/10/2026*	EUR	1,489,604.85	3.28
			6,171,534.36	13.58
			6,171,534.36	13.58
Total securities portfolio			44,153,030.07	97.21

* See note 14.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EQUITY RETURNS ABSOLUTE (in EUR)

Financial Derivative Instruments as at June 30, 2026

Purchase	Sale	Maturity date	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR		
Forward foreign exchange contracts							
19,042,536.54	EUR	22,500,000.00	USD	16/07/26	19,679,874.05	BNP Paribas	(642,741.34)
							(642,741.34)
Total forward foreign exchange contracts							(642,741.34)

Quantity	Name	Sell/ Buy	Currency	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR
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Contracts for difference

38,500.00	3I GROUP PLC	Buy	GBP	1,114,191.70	Morgan Stanley London CFD	93,984.12
33,500.00	ADECCO SA (EX ADIA)	Sell	CHF	547,875.16	Morgan Stanley London CFD	29,560.96
6,500.00	ADP	Buy	EUR	741,000.00	Morgan Stanley London CFD	22,750.00
4,500.00	ASTRAZENECA PLC	Sell	GBP	736,591.60	Morgan Stanley London CFD	(57,404.61)
52,000.00	BCO BILBAO VIZCAYA ARGENTARIA	Sell	EUR	1,120,340.00	Morgan Stanley London CFD	(49,140.00)
145,000.00	BP PLC	Sell	GBP	786,272.35	Morgan Stanley London CFD	74,408.56
25,000.00	BROWN-FORMAN CORP-CLASS B	Sell	USD	606,478.44	Morgan Stanley London CFD	(16,852.70)
60,000.00	CARREFOUR SA	Sell	EUR	975,000.00	Morgan Stanley London CFD	4,050.00
60,000.00	CREDIT AGRICOLE SA	Sell	EUR	1,055,700.00	Morgan Stanley London CFD	(31,500.00)
22,500.00	DAIMLER AG	Sell	EUR	988,200.00	Morgan Stanley London CFD	137,643.75
38,000.00	DEUTSCHE BANK AG	Sell	EUR	1,125,750.00	Morgan Stanley London CFD	20,235.00
5,000.00	EADS NV	Buy	EUR	972,700.00	Morgan Stanley London CFD	38,800.00
51,820.00	ERICSSON LM TELEFON SIE B	Sell	SEK	503,390.95	Morgan Stanley London CFD	30,900.77
3,500.00	ESSILOR INTERNATIONAL	Sell	EUR	574,175.00	Morgan Stanley London CFD	70,262.50
250,000.00	GALAXY ENTERTAINMENT GROUP L	Buy	HKD	831,872.93	Morgan Stanley London CFD	(20,371.26)
63,500.00	HENNES & MAURITZ AB -B-	Sell	SEK	956,660.64	Morgan Stanley London CFD	5,533.65
250.00	HERMES INTERNATIONAL	Buy	EUR	399,500.00	Morgan Stanley London CFD	(23,812.50)
56,780.00	HEXAGON AB-B SHS	Sell	SEK	411,258.92	Morgan Stanley London CFD	(2,402.03)
34,000.00	INTERMEDIATE CAPITAL GROUP	Buy	GBP	658,274.38	Morgan Stanley London CFD	(50,272.54)
7,500.00	KROGER CO	Sell	USD	367,137.23	Morgan Stanley London CFD	53,479.97
28,000.00	MATTEL INC	Sell	USD	335,705.84	Morgan Stanley London CFD	16,056.03
8,000.00	NIKE INC -CL B	Sell	USD	290,444.30	Morgan Stanley London CFD	26,123.88
85,000.00	PIRELLI & C SPA	Sell	EUR	562,275.00	Morgan Stanley London CFD	(3,612.50)
22,500.00	RANDSTAD HLDG PROV.DIVISION	Sell	EUR	567,225.00	Morgan Stanley London CFD	24,525.00
3,700.00	SONOVA HOLDING AG	Sell	CHF	764,957.77	Morgan Stanley London CFD	40,260.93
41,000.00	TECHNOGYM SPA	Sell	EUR	627,300.00	Morgan Stanley London CFD	70,954.00
750.00	TESLA MOTORS INC	Sell	USD	270,380.83	Morgan Stanley London CFD	(420.22)
4,200.00	THE SWATCH GROUP AG-BR	Sell	CHF	918,806.84	Morgan Stanley London CFD	43,721.74
35,000.00	TOYOTA MOTOR CORP	Buy	JPY	524,327.56	Morgan Stanley London CFD	(24,882.38)
253,650.00	TRAINLINE PLC-WI	Buy	GBP	620,667.40	Morgan Stanley London CFD	(23,532.40)
12,100.00	UNITED PARCEL SERVICE-CL B	Sell	USD	1,143,898.88	Morgan Stanley London CFD	8,951.20
48,500.00	UPM-KYMMENE CORP	Sell	EUR	1,116,470.00	Morgan Stanley London CFD	80,510.00
						588,508.92
Total Contracts for Difference						588,508.92

Total financial derivatives instruments (54,232.42)

Summary of net assets

		% NAV
Total securities portfolio	44,153,030.07	97.21
Total financial derivatives instruments	(54,232.42)	(0.12)
Cash at bank	1,380,585.95	3.04
Other assets and liabilities	(61,283.72)	(0.13)
Total net assets	45,418,099.88	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EQUITY RETURNS ABSOLUTE (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
United States of America	42.89	41.69
Italy	24.12	23.44
Germany	9.82	9.55
Netherlands	5.56	5.41
Switzerland	5.18	5.04
Taiwan	4.28	4.16
Hong Kong	3.23	3.14
United Kingdom	2.05	1.99
Others	2.87	2.79
	100.00	97.21

Sector allocation	% of portfolio	% of net assets
Electric & Electronic	14.29	13.90
Government	13.98	13.58
Insurance	8.52	8.28
Financial services	8.10	7.88
Internet	7.81	7.58
Distribution & Wholesale	6.51	6.32
Cosmetics	5.99	5.83
Computer software	5.88	5.71
Banks	5.67	5.51
Private Equity	4.60	4.48
Diversified services	3.62	3.51
Telecommunication	3.25	3.17
Food services	2.81	2.74
Entertainment	2.16	2.10
Building materials	2.13	2.07
Others	4.68	4.55
	100.00	97.21

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
ITALY BOTS 0% 25-14/09/2026*	Government	3,184,792.96	7.01
ITALY BOTS 0% 25-14/10/2026*	Government	1,489,604.85	3.28
ANALOG DEVICES INC	Electric & Electronic	1,406,257.82	3.11
CIE FINANCIERE RICHEMO-A REG	Distribution & Wholesale	1,336,455.18	2.94
DAVIDE CAMPARI-MILANO NV	Food services	1,242,598.00	2.74
AMAZON.COM INC	Internet	1,177,311.45	2.59
GLOBE LIFE INC	Insurance	1,176,953.38	2.59
UNIVERSAL MUSIC GROUP NV	Private Equity	1,174,115.00	2.59
PALO ALTO NETWORKS INC	Internet	1,162,617.64	2.56
UNITEDHEALTH GROUP INC	Cosmetics	1,157,743.93	2.55

* See note 14.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Austria				
14,000,000.00	REP OF AUSTRIA 0.75% 18-20/02/2028*	EUR	13,589,800.00	2.26
			13,589,800.00	2.26
Belgium				
12,000,000.00	BELGIAN 0.8% 17-22/06/2027*	EUR	11,800,800.00	1.96
5,000,000.00	BELGIAN 0.8% 18-22/06/2028*	EUR	4,828,450.00	0.80
9,000,000.00	BELGIUM OLO31 5.5% 98-28/03/2028*	EUR	9,436,770.00	1.57
23,000,000.00	EUROPEAN UNION 2% 22-04/10/2027*	EUR	22,831,870.00	3.79
			48,897,890.00	8.12
Denmark				
1,300,000.00	DENMARK KINGDOM 2.625% 26-30/06/2028*	EUR	1,299,285.00	0.22
			1,299,285.00	0.22
Finland				
3,000,000.00	FINNISH GOVT 2.75% 12-04/07/2028*	EUR	3,009,840.00	0.50
11,000,000.00	FINNISH GOVT 2.875% 23-15/04/2029*	EUR	11,071,720.00	1.84
			14,081,560.00	2.34
France				
34,000,000.00	FRANCE O.A.T. 0.75% 17-25/05/2028*	EUR	32,787,900.00	5.44
42,000,000.00	FRANCE O.A.T. 2.4% 25-24/09/2028*	EUR	41,712,720.00	6.93
57,000,000.00	FRANCE O.A.T. 2.5% 24-24/09/2027*	EUR	56,895,120.00	9.45
1,000,000.00	FRANCE O.A.T. 2.75% 23-25/02/2029*	EUR	999,950.00	0.16
			132,395,690.00	21.98
Germany				
14,000,000.00	BUNDESUBL-120 1.3% 22-15/10/2027*	EUR	13,789,580.00	2.29
10,000,000.00	BUNDESUBL-188 2.4% 23-19/10/2028*	EUR	9,971,300.00	1.66
500,000.00	DEUTSCHLAND REP 0.25% 17-15/02/2027*	EUR	493,200.00	0.08
12,000,000.00	DEUTSCHLAND REP 0.25% 19-15/02/2029*	EUR	11,322,000.00	1.88
24,000,000.00	DEUTSCHLAND REP 0% 20-15/11/2027*	EUR	23,200,080.00	3.85
9,000,000.00	KFW 2.375% 26-29/06/2029	EUR	8,923,140.00	1.48
			67,699,300.00	11.24
Italy				
43,000,000.00	ITALY BTPS 2.05% 17-01/08/2027*	EUR	42,763,500.00	7.10
6,000,000.00	ITALY BTPS 2.4% 26-15/03/2029*	EUR	5,942,940.00	0.99
22,000,000.00	ITALY BTPS 2.95% 24-15/02/2027*	EUR	22,049,720.00	3.66
32,000,000.00	ITALY BTPS 2% 18-01/02/2028*	EUR	31,688,640.00	5.26
25,000,000.00	ITALY BTPS 3.45% 24-15/07/2027*	EUR	25,207,500.00	4.18
20,000,000.00	ITALY BTPS 4.75% 13-01/09/2028*	EUR	20,860,200.00	3.46
16,500,000.00	ITALY BTPS 4% 23-30/10/2031*	EUR	17,283,255.00	2.87
			165,795,755.00	27.52
Latvia				
5,000,000.00	REP OF LATVIA 3.875% 22-25/03/2027*	EUR	5,042,050.00	0.84
			5,042,050.00	0.84
Lithuania				
2,000,000.00	LITHUANIA 4.125% 22-25/04/2028*	EUR	2,042,720.00	0.34
			2,042,720.00	0.34
Luxembourg				
66,666.66	ESM 2.125% 25-17/11/2028*	EUR	65,845.33	0.00
			65,845.33	0.00
Netherlands				
10,000,000.00	NETHERLANDS GOVT 0.75% 18-15/07/2028*	EUR	9,650,300.00	1.60
21,000,000.00	NETHERLANDS GOVT 0% 21-15/01/2029*	EUR	19,698,000.00	3.27
			29,348,300.00	4.87
Slovakia				
1,000,000.00	SLOVAKIA GOVT 0.125% 20-17/06/2027*	EUR	974,620.00	0.16
			974,620.00	0.16
Spain				
14,000,000.00	SPANISH GOVT 0% 21-31/01/2028*	EUR	13,450,640.00	2.23
10,000,000.00	SPANISH GOVT 1.45% 17-31/10/2027*	EUR	9,853,500.00	1.64
9,000,000.00	SPANISH GOVT 1.5% 17-30/04/2027*	EUR	8,923,410.00	1.48
26,000,000.00	SPANISH GOVT 2.35% 26-31/03/2029*	EUR	25,779,520.00	4.28
27,000,000.00	SPANISH GOVT 2.4% 25-31/05/2028*	EUR	26,895,240.00	4.47
5,000,000.00	SPANISH GOVT 2.5% 24-31/05/2027*	EUR	4,995,350.00	0.83
24,000,000.00	SPANISH GOVT 5.15% 13-31/10/2028*	EUR	25,362,720.00	4.21
			115,260,380.00	19.14
			596,493,195.33	99.03
Total securities portfolio			596,493,195.33	99.03

* See note 14.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND (in EUR)

Financial Derivative Instruments as at June 30, 2026

Quantity	Name	Currency	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR
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Futures

Bond Future

800.00 EURO-SCHATZ FUTURE 08/09/2026	EUR	79,927,200.00	BNP Paribas Derivatives Paris	185,150.00
				185,150.00
Total futures				185,150.00

Quantity	Name	Currency	Commitment in EUR	Counterparty	Market Value in EUR
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Options

Plain Vanilla Bond Option

250.00 CALL EURO-SCHATZ FUTURE 21/08/2026 106	EUR	12,577,544.01	BNP Paribas Derivatives Paris	40,000.00
(1,000.00) CALL EURO-SCHATZ FUTURE 21/08/2026 106.2	EUR	33,474,510.45	BNP Paribas Derivatives Paris	(85,000.00)
(250.00) CALL EURO-SCHATZ FUTURE 21/08/2026 106.5	EUR	3,688,140.74	BNP Paribas Derivatives Paris	(6,250.00)
(500.00) PUT EURO-SCHATZ FUTURE 21/08/2026 105.1	EUR	3,022,746.79	BNP Paribas Derivatives Paris	(7,500.00)
(150.00) PUT EURO-SCHATZ FUTURE 21/08/2026 105.3	EUR	1,474,207.25	BNP Paribas Derivatives Paris	(3,750.00)
500.00 PUT EURO-SCHATZ FUTURE 21/08/2026 105.6	EUR	10,143,261.23	BNP Paribas Derivatives Paris	30,000.00
				(32,500.00)
Total options				(32,500.00)

Total financial derivatives instruments	152,650.00
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Summary of net assets

		% NAV
Total securities portfolio	596,493,195.33	99.03
Total financial derivatives instruments	152,650.00	0.03
Cash at bank	(124,097.62)	(0.02)
Other assets and liabilities	5,826,581.31	0.96
Total net assets	602,348,329.02	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
Italy	27.80	27.52
France	22.20	21.98
Spain	19.32	19.14
Germany	11.35	11.24
Belgium	8.20	8.12
Netherlands	4.92	4.87
Finland	2.36	2.34
Austria	2.28	2.26
Others	1.57	1.56
	100.00	99.03

Sector allocation	% of portfolio	% of net assets
Government	98.50	97.55
Banks	1.50	1.48
	100.00	99.03

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
FRANCE O.A.T. 2.5% 24-24/09/2027*	Government	56,895,120.00	9.45
ITALY BTPS 2.05% 17-01/08/2027*	Government	42,763,500.00	7.10
FRANCE O.A.T. 2.4% 25-24/09/2028*	Government	41,712,720.00	6.93
FRANCE O.A.T. 0.75% 17-25/05/2028*	Government	32,787,900.00	5.44
ITALY BTPS 2% 18-01/02/2028*	Government	31,688,640.00	5.26
SPANISH GOVT 2.4% 25-31/05/2028*	Government	26,895,240.00	4.47
SPANISH GOVT 2.35% 26-31/03/2029*	Government	25,779,520.00	4.28
SPANISH GOVT 5.15% 13-31/10/2028*	Government	25,362,720.00	4.21
ITALY BTPS 3.45% 24-15/07/2027*	Government	25,207,500.00	4.18
DEUTSCHLAND REP 0% 20-15/11/2027*	Government	23,200,080.00	3.85

* See note 14.

EUROFUNDLUX - EURO SHORT TERM GREEN BOND (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Austria				
500,000.00	BAWAG PSK 26-22/06/2029 FRN	EUR	500,005.00	0.56
500,000.00	REP OF AUSTRIA 2.9% 23-23/05/2029*	EUR	503,840.00	0.57
500,000.00	VOLKSBANK WIEN A 25-09/09/2031 FRN	EUR	499,350.00	0.56
			1,503,195.00	1.69
Belgium				
1,000,000.00	ARGENTA SPBNK 2.5% 24-25/10/2027	EUR	996,070.00	1.12
1,000,000.00	BELFIUS BANK SA 3.875% 23-12/06/2028	EUR	1,015,380.00	1.14
300,000.00	DE PAUW SCA 3.125% 25-15/01/2031	EUR	293,946.00	0.33
			2,305,396.00	2.59
Canada				
1,000,000.00	CPPIB CAPITAL 0.25% 20-06/04/2027	EUR	982,310.00	1.10
			982,310.00	1.10
Denmark				
2,000,000.00	JYSKE BANK A/S 23-10/11/2029 FRN	EUR	2,068,760.00	2.32
1,000,000.00	SYDBANK A/S 25-11/12/2029 FRN	EUR	993,350.00	1.12
			3,062,110.00	3.44
Finland				
525,000.00	NORDEA BANK ABP 25-19/11/2035 FRN	EUR	517,261.50	0.59
300,000.00	NORDEA KIINNI 2.375% 25-04/04/2028	EUR	297,828.00	0.33
500,000.00	NORDEA KIINNI 2.875% 26-03/04/2029	EUR	500,625.00	0.56
			1,315,714.50	1.48
France				
100,000.00	ARGAN 3.779% 26-30/10/2029	EUR	100,526.00	0.11
300,000.00	AYVENS SA 3.375% 26-16/04/2029	EUR	301,452.00	0.34
300,000.00	AYVENS SA 3% 26-18/04/2030	EUR	296,598.00	0.33
500,000.00	BPIFRANCE 0% 21-25/05/2028*	EUR	474,040.00	0.53
500,000.00	CIE DE ST GOBAIN 3.375% 24-08/04/2030	EUR	502,665.00	0.56
250,000.00	RCI BANQUE 3.375% 24-26/07/2029	EUR	249,485.00	0.28
800,000.00	RCI BANQUE 3.375% 25-06/06/2030	EUR	792,888.00	0.89
200,000.00	RENAULT 3.875% 25-30/09/2030	EUR	199,668.00	0.22
2,500,000.00	RTE RESEAU DE TR 2.625% 25-08/07/2029	EUR	2,468,625.00	2.78
200,000.00	SOCIETE GENERALE 24-13/11/2030 FRN	EUR	200,978.00	0.23
1,000,000.00	SOCIETE NATIONAL 0.625% 20-17/04/2030	EUR	913,250.00	1.03
			6,500,175.00	7.30
Germany				
1,000,000.00	AMPRION GMBH 2.75% 25-30/09/2029	EUR	985,900.00	1.11
400,000.00	AMPRION GMBH 3.162% 26-15/01/2031	EUR	396,376.00	0.45
1,300,000.00	AMPRION GMBH 3.45% 22-22/09/2027	EUR	1,305,824.00	1.47
1,000,000.00	AMPRION GMBH 3.875% 23-07/09/2028	EUR	1,014,390.00	1.14
400,000.00	AMPRION GMBH 3% 25-05/12/2029	EUR	397,240.00	0.45
800,000.00	DEUTSCHE KREDIT 2.875% 25-12/02/2031	EUR	790,456.00	0.89
400,000.00	EEW ENERGY FROM 3.875% 26-24/06/2029	EUR	399,548.00	0.45
500,000.00	EUROGRID GMBH 2.886% 25-16/10/2029	EUR	494,320.00	0.56
1,300,000.00	EUROGRID GMBH 3.075% 24-18/10/2027	EUR	1,302,444.00	1.46
1,400,000.00	EUROGRID GMBH 3.598% 24-01/02/2029	EUR	1,416,380.00	1.59
200,000.00	EVONIK 21-02/09/2081 FRN	EUR	197,310.00	0.21
1,000,000.00	KFW 0% 21-15/06/2029	EUR	924,940.00	1.04
1,000,000.00	KFW 2.5% 25-09/10/2030	EUR	991,080.00	1.11
1,200,000.00	KFW 2.875% 24-31/03/2032	EUR	1,203,228.00	1.35
833,000.00	KFW 2.875% 26-30/06/2031	EUR	836,815.14	0.94
1,000,000.00	NORDDEUTSCHE L/B 2.625% 25-20/10/2028	EUR	995,520.00	1.12
1,000,000.00	NORDDEUTSCHE L/B 3% 26-28/05/2029	EUR	1,005,100.00	1.13
900,000.00	VOLKSWAGEN BANK 25-02/10/2028 FRN	EUR	900,189.00	1.01
500,000.00	VOLKSWAGEN BANK 25-10/12/2027 FRN	EUR	500,475.00	0.56
200,000.00	VOLKSWAGEN BANK 3.125% 25-10/12/2029	EUR	197,708.00	0.22
300,000.00	VOLKSWAGEN BANK 3.625% 26-26/11/2028	EUR	301,494.00	0.34
			16,556,737.14	18.60
Greece				
200,000.00	NATL BK GREECE 26-04/02/2031 FRN	EUR	197,840.00	0.22
200,000.00	PIRAEUS BANK 25-03/12/2028 FRN	EUR	199,076.00	0.23
			396,916.00	0.45
Hong Kong				
600,000.00	CHINA THREE GORG 2.875% 25-01/12/2030	EUR	592,488.00	0.67
			592,488.00	0.67
Iceland				
167,000.00	ARION BANKI HF 3.625% 26-15/11/2029	EUR	167,661.32	0.18
			167,661.32	0.18
Ireland				
400,000.00	AIB GROUP PLC 23-23/10/2031 FRN	EUR	430,104.00	0.48
900,000.00	AIB GROUP PLC 24-20/05/2035 FRN	EUR	925,767.00	1.04

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
300,000.00	CA AUTO BANK IE 2.75% 25-07/07/2028	EUR	298,287.00	0.34
			1,654,158.00	1.86
Italy				
1,350,000.00	A2A SPA 24-11/09/2172 FRN	EUR	1,379,241.00	1.55
1,000,000.00	ALEPIRIA SPA 4.75% 24-05/06/2029	EUR	1,022,860.00	1.15
1,100,000.00	ALEPIRIA SPA 5.701% 23-05/07/2028	EUR	1,144,363.00	1.29
200,000.00	ASSICURAZIONI GENERALI 3.212%24-15/01/29	EUR	200,822.00	0.23
700,000.00	BANCA POP ALTO 4% 23-27/09/2028	EUR	713,839.00	0.80
1,000,000.00	BPER BANCA 24-20/02/2030 FRN	EUR	1,024,010.00	1.15
220,000.00	BPER BANCA 24-22/05/2031 FRN	EUR	225,407.60	0.25
1,000,000.00	ERG SPA 0.5% 20-11/09/2027	EUR	968,890.00	1.09
400,000.00	ERG SPA 4.125% 24-03/07/2030	EUR	411,656.00	0.46
2,000,000.00	FERROVIE DEL 0.375% 21-25/03/2028	EUR	1,912,560.00	2.15
300,000.00	FERROVIE DEL 3.25% 26-24/06/2031	EUR	299,775.00	0.34
300,000.00	FERROVIE DEL 3.75% 22-14/04/2027	EUR	301,917.00	0.34
500,000.00	ICCREA BANCA SPA 3.375% 25-30/01/2030	EUR	500,280.00	0.56
500,000.00	INTESA SANPAOLO 23-08/03/2028 FRN	EUR	506,835.00	0.57
1,000,000.00	TERNA RETE 24-11/04/2173 FRN	EUR	1,024,650.00	1.15
300,000.00	TERNA RETE 26-02/02/2175 FRN	EUR	294,495.00	0.33
			11,931,600.60	13.41
Luxembourg				
100,000.00	AXA LEM 3.375% 25-13/05/2031	EUR	99,078.00	0.11
600,000.00	P3 GROUP SARL 3.375% 26-22/03/2031	EUR	590,538.00	0.66
900,000.00	SELP FINANCE SAR 3.75% 22-10/08/2027	EUR	904,941.00	1.02
			1,594,557.00	1.79
Netherlands				
600,000.00	ABN AMRO BANK NV 2.75% 25-04/06/2029	EUR	596,094.00	0.67
500,000.00	ABN AMRO BANK NV 3.375% 26-09/04/2030	EUR	503,940.00	0.57
300,000.00	ACHMEA BANK NV 2.5% 25-06/05/2028	EUR	296,859.00	0.33
1,000,000.00	ACHMEA BANK NV 2.75% 24-10/12/2027	EUR	995,830.00	1.12
257,000.00	ALLIANDER 3.25% 26-30/04/2031	EUR	257,323.82	0.29
4,000,000.00	COOPERATIEVE RAB 24-16/07/2028 FRN	EUR	4,010,240.00	4.52
1,500,000.00	CTP BV 0.75% 21-18/02/2027	EUR	1,477,140.00	1.67
200,000.00	CTP NV 3.375% 26-19/07/2030	EUR	198,522.00	0.22
500,000.00	E.ON INTL FIN BV 3.475% 26-27/05/2031	EUR	503,895.00	0.57
1,400,000.00	IBERDROLA INTL 21-31/12/2061 FRN	EUR	1,381,436.00	1.55
1,000,000.00	ING BANK NV 3.25% 26-12/05/2029	EUR	1,004,090.00	1.13
200,000.00	KONINKLIJKE KPN 24-18/09/2172 FRN	EUR	204,974.00	0.23
500,000.00	NIBC BANK NV 3.5% 25-05/06/2030	EUR	501,925.00	0.56
1,000,000.00	NN BANK NV 0.5% 21-21/09/2028	EUR	945,770.00	1.06
500,000.00	NN BANK NV 3.25% 23-28/05/2027	EUR	502,335.00	0.56
100,000.00	TENNET HLD BV 24-21/06/2172 FRN	EUR	101,147.00	0.11
300,000.00	TENNET HLD BV 3.875% 22-28/10/2028	EUR	306,006.00	0.34
1,000,000.00	TRIODOS BANK 24-12/09/2029 FRN	EUR	1,016,440.00	1.14
150,000.00	VIA OUTLETS BV 3.5% 25-29/10/2032	EUR	145,860.00	0.16
1,300,000.00	VOLKSBANK NV 4.625% 23-23/11/2027	EUR	1,321,437.00	1.48
			16,271,263.82	18.28
Norway				
100,000.00	DNB BANK ASA 23-01/11/2029 FRN	EUR	103,309.00	0.12
1,300,000.00	DNB BANK ASA 23-19/07/2028 FRN	EUR	1,320,969.00	1.48
250,000.00	DNB BANK ASA 24-29/11/2030 FRN	EUR	247,855.00	0.28
600,000.00	DNB BANK ASA 26-20/01/2032 FRN	EUR	594,126.00	0.67
500,000.00	SPAREBANK 1 SMN 3.375% 26-17/06/2031	EUR	501,610.00	0.56
1,100,000.00	SPAREBANK 1 SR 4.875% 23-24/08/2028	EUR	1,139,259.00	1.28
			3,907,128.00	4.39
Portugal				
500,000.00	CAIXA GERAL DEPO 25-07/10/2031 FRN	EUR	491,435.00	0.55
400,000.00	MONTEPIO GERAL 26-22/06/2031 FRN	EUR	399,888.00	0.45
			891,323.00	1.00
South Korea				
1,000,000.00	KHFC 2.696% 26-04/03/2031	EUR	985,130.00	1.11
			985,130.00	1.11
Spain				
500,000.00	ACCIONA FILIALES 3.75% 23-25/04/2030	EUR	501,445.00	0.56
900,000.00	ACCIONA FILIALES 5.125% 23-23/04/2031	EUR	939,888.00	1.06
1,000,000.00	AUTONOMOUS COMMU 2.487% 25-30/07/2030	EUR	988,150.00	1.11
500,000.00	AUTONOMOUS COMMU 2.976% 26-30/07/2031	EUR	502,115.00	0.56
1,000,000.00	BANCO SABADELL 24-27/05/2031 FRN	EUR	1,005,910.00	1.13
1,100,000.00	IBERCAJA 24-30/07/2028 FRN	EUR	1,115,224.00	1.25
2,000,000.00	IBERDROLA FIN SA 23-25/07/2171 FRN	EUR	2,040,020.00	2.30
1,000,000.00	IBERDROLA FIN SA 24-28/08/2173 FRN	EUR	1,010,720.00	1.14
100,000.00	IBERDROLA FIN SA 25-05/11/2174 FRN	EUR	98,177.00	0.11
900,000.00	IBERDROLA FIN SA 3.125% 22-22/11/2028	EUR	904,356.00	1.02
800,000.00	IBERDROLA FIN SA 3.125% 26-25/06/2030	EUR	800,160.00	0.90
500,000.00	INMOBILIARIA COL 3.125% 25-23/09/2031	EUR	486,890.00	0.55
200,000.00	INMOBILIARIA COL 3.25% 25-22/01/2030	EUR	198,600.00	0.22

EUROFUNDLUX - EURO SHORT TERM GREEN BOND (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
1,000,000.00	MEDIO AMBIENTE 5.25% 23-30/10/2029	EUR	1,051,220.00	1.18
200,000.00	TELEFONICA EMIS 26-19/04/2174 FRN	EUR	198,114.00	0.22
1,000,000.00	UNICAJA ES 24-12/09/2029 FRN	EUR	1,006,640.00	1.13
			12,847,629.00	14.44
Sweden				
500,000.00	LANSFORSABANK 3.375% 26-06/05/2031	EUR	502,595.00	0.56
300,000.00	SAGAX AB 4.375% 24-29/05/2030	EUR	307,218.00	0.35
			809,813.00	0.91
United Arab Emirates				
1,000,000.00	FIRST ABU DHABI 3.5302% 26-24/12/2029	EUR	1,002,040.00	1.13
			1,002,040.00	1.13
United Kingdom				
1,000,000.00	DS SMITH PLC 4.375% 23-27/07/2027	EUR	1,011,870.00	1.14
500,000.00	LLOYDS BK GR PLC 26-12/02/2030 FRN	EUR	500,655.00	0.56
500,000.00	NATWEST GROUP 24-05/08/2031 FRN	EUR	505,475.00	0.57
			2,018,000.00	2.27
			87,295,345.38	98.09
Total securities portfolio			87,295,345.38	98.09

* See note 14.

Summary of net assets

		% NAV
Total securities portfolio	87,295,345.38	98.09
Cash at bank	541,510.19	0.61
Other assets and liabilities	1,162,315.89	1.30
Total net assets	88,999,171.46	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EURO SHORT TERM GREEN BOND (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
Germany	18.97	18.60
Netherlands	18.64	18.28
Spain	14.72	14.44
Italy	13.67	13.41
France	7.45	7.30
Norway	4.48	4.39
Denmark	3.51	3.44
Belgium	2.64	2.59
United Kingdom	2.31	2.27
Others	13.61	13.37
	100.00	98.09

Sector allocation	% of portfolio	% of net assets
Banks	47.38	46.45
Energy	29.63	29.10
Real estate	5.50	5.40
Government	3.96	3.88
Transportation	3.93	3.86
Auto Parts & Equipment	3.60	3.52
Others	6.00	5.88
	100.00	98.09

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
COOPERATIEVE RAB 24-16/07/2028 FRN	Banks	4,010,240.00	4.52
RTE RESEAU DE TR 2.625% 25-08/07/2029	Energy	2,468,625.00	2.78
JYSKE BANK A/S 23-10/11/2029 FRN	Banks	2,068,760.00	2.32
IBERDROLA FIN SA 23-25/07/2171 FRN	Energy	2,040,020.00	2.30
FERROVIE DEL 0.375% 21-25/03/2028	Transportation	1,912,560.00	2.15
CTP BV 0.75% 21-18/02/2027	Real estate	1,477,140.00	1.67
EUROGRID GMBH 3.598% 24-01/02/2029	Energy	1,416,380.00	1.59
IBERDROLA INTL 21-31/12/2061 FRN	Energy	1,381,436.00	1.55
A2A SPA 24-11/09/2172 FRN	Energy	1,379,241.00	1.55
VOLKSBANK NV 4.625% 23-23/11/2027	Banks	1,321,437.00	1.48

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - FLOATING RATE (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Australia				
3,000,000.00	AUST & NZ BANK 25-29/10/2027 FRN	EUR	3,007,020.00	0.32
1,400,000.00	COM BK AUSTRALIA 25-15/12/2027 FRN	EUR	1,403,682.00	0.15
3,000,000.00	MACQUARIE BK LTD 26-02/07/2028 FRN	EUR	2,999,580.00	0.32
2,000,000.00	TOYOTA FIN AUSTR 26-30/04/2029 FRN	USD	1,742,315.61	0.19
2,000,000.00	WESTPAC BANKING 25-14/01/2028 FRN	EUR	2,004,940.00	0.22
			11,157,537.61	1.20
Belgium				
1,000,000.00	BELFIUS BANK SA 24-13/09/2027 FRN	EUR	1,002,450.00	0.11
			1,002,450.00	0.11
Canada				
1,000,000.00	BANK NOVA SCOTIA 25-06/03/2029 FRN	EUR	1,003,180.00	0.10
3,000,000.00	BANK OF MONTREAL 25-28/10/2029 FRN	EUR	3,003,600.00	0.32
4,500,000.00	CAN IMPERIAL BK 26-23/06/2028 FRN	EUR	4,500,135.00	0.48
1,000,000.00	NATL BANK CANADA 25-10/03/2029 FRN	EUR	1,004,750.00	0.11
2,000,000.00	ROYAL BK CANADA 24-02/07/2028 FRN	EUR	2,005,220.00	0.22
7,000,000.00	ROYAL BK CANADA 25-13/06/2029 FRN	EUR	7,029,680.00	0.76
20,500,000.00	ROYAL BK CANADA 26-16/01/2030 FRN	EUR	20,508,405.00	2.21
			39,054,970.00	4.20
Denmark				
1,400,000.00	DANSKE BANK A/S 24-02/10/2027 FRN	EUR	1,400,476.00	0.15
8,000,000.00	DANSKE BANK A/S 25-10/04/2029 FRN	EUR	8,021,040.00	0.86
1,700,000.00	DANSKE BANK A/S 26-19/05/2028 FRN	EUR	1,700,323.00	0.18
2,000,000.00	NYKREDIT 25-24/01/2027 FRN	EUR	2,003,620.00	0.22
			13,125,459.00	1.41
Finland				
3,000,000.00	NORDEA BANK ABP 24-10/09/2029 FRN	USD	2,655,325.02	0.29
500,000.00	NORDEA BANK ABP 25-17/03/2028 FRN	USD	439,417.82	0.05
4,000,000.00	NORDEA BANK ABP 25-21/02/2029 FRN	EUR	4,008,000.00	0.43
4,000,000.00	NORDEA BANK ABP 25-24/12/2027 FRN	EUR	4,001,360.00	0.43
3,000,000.00	OP CORPORATE BK 25-19/05/2027 FRN	EUR	3,003,090.00	0.32
7,500,000.00	OP CORPORATE BK 26-30/01/2029 FRN	EUR	7,499,400.00	0.81
3,000,000.00	SAVINGS BNK FIN 25-22/01/2027 FRN	EUR	3,006,480.00	0.32
4,000,000.00	SAVINGS BNK FIN 26-02/02/2028 FRN	EUR	4,000,360.00	0.43
1,000,000.00	S-PANKKI OYJ 25-11/12/2029 FRN	EUR	1,003,230.00	0.11
			29,616,662.84	3.19
France				
2,523,000.00	ATOS SE 26-21/05/2031 FRN	EUR	2,470,723.44	0.27
81,000.00	AXA SA 04-29/10/2049 FRN	EUR	79,559.01	0.01
8,000,000.00	AYVENS SA 25-19/11/2027 FRN	EUR	8,028,240.00	0.87
3,000,000.00	BANQ FED CRD MUT 24-16/02/2028 FRN	USD	2,643,493.11	0.28
7,000,000.00	BANQ FED CRD MUT 24-28/02/2028 FRN	EUR	6,996,011.00	0.75
5,000,000.00	BANQ FED CRD MUT 25-19/09/2028 FRN	EUR	5,006,450.00	0.54
1,200,000.00	BANQ FED CRD MUT 25-22/01/2030 FRN	USD	1,061,872.62	0.11
7,000,000.00	BANQ FED CRD MUT 26-21/01/2029 FRN	EUR	6,994,050.00	0.75
1,000,000.00	BNP PARIBAS 25-09/05/2029 FRN	USD	883,957.10	0.10
7,000,000.00	BNP PARIBAS 25-20/03/2029 FRN	EUR	7,025,130.00	0.76
2,500,000.00	BPCE 23-19/10/2027 FRN	USD	2,198,336.62	0.24
500,000.00	CAPGEMINI SE 25-25/09/2027 FRN	EUR	499,780.00	0.05
500,000.00	CRED AGRICOLE SA 24-11/09/2028 FRN	USD	440,166.34	0.05
1,000,000.00	CRED AGRICOLE SA 25-09/01/2029 FRN	USD	879,579.78	0.09
600,000.00	DANONE 25-08/09/2027 FRN	EUR	599,910.00	0.06
2,000,000.00	ELEC DE FRANCE 25-20/01/2030 FRN	USD	1,761,062.29	0.19
1,267,360.00	FRANCE O.A.T. 0.1% 19-01/03/2029*	EUR	1,236,727.91	0.13
1,533,560.00	FRANCE O.A.T.I/L 3.4% 99-25/07/2029*	EUR	1,619,193.99	0.17
33,000.00	KAPLA HOLDING SA 26-30/04/2033 FRN	EUR	33,332.31	0.00
14,500,000.00	KLEPIERRE SA 25-12/05/2028 FRN	EUR	14,499,275.00	1.57
3,000,000.00	SOCIETE GENERALE 25-22/05/2029 FRN	USD	2,646,907.42	0.28
			67,603,756.94	7.27
Germany				
2,000,000.00	COMMERZBANK AG 25-03/03/2028 FRN	EUR	2,002,060.00	0.22
8,000,000.00	DEUTSCHE BANK AG 25-18/08/2027 FRN	EUR	8,000,080.00	0.86
6,317,207.03	DEUTSCHLAND I/L 0.1% 21-15/04/2033*	EUR	5,999,767.38	0.65
2,661,100.00	DEUTSCHLAND I/L 0.5% 14-15/04/2030*	EUR	2,625,733.98	0.28
5,000,000.00	HAMBURG COM BANK 25-02/07/2027 FRN	EUR	5,009,800.00	0.54
3,800,000.00	HENKEL AG & CO 26-02/04/2028 FRN	EUR	3,803,534.00	0.41
13,900,000.00	LB BADEN-WUERT 25-13/01/2027 FRN	EUR	13,919,599.00	1.50
1,900,000.00	NIDDA HEALTHCARE 25-15/10/2032 FRN	EUR	1,902,736.00	0.19
89,890.00	PCF GMBH 21-15/04/2029 FRN	EUR	40,038.80	0.00
5,500,000.00	PRESTIGEIDCO 24-01/07/2029 FRN	EUR	5,541,745.00	0.60
10,000,000.00	TECHEM VERWALTUN 25-15/07/2032 FRN	EUR	10,046,300.00	1.08
5,000,000.00	UNICREDIT 0% 26-06/07/2026	EUR	5,000,000.00	0.54

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
23,100,000.00	VOLKSWAGEN BANK 25-02/10/2028 FRN	EUR	23,104,851.00	2.49
4,500,000.00	VOLKSWAGEN BANK 25-10/12/2027 FRN	EUR	4,504,275.00	0.48
2,000,000.00	VOLKSWAGEN BANK 26-09/06/2028 FRN	EUR	2,000,120.00	0.21
11,500,000.00	VONOVIA SE 26-20/04/2028 FRN	EUR	11,505,060.00	1.24
			105,005,700.16	11.29
Ireland				
4,500,000.00	CA AUTO BANK IE 24-18/07/2027 FRN	EUR	4,515,300.00	0.49
4,188,000.00	CA AUTO BANK IE 25-27/01/2028 FRN	EUR	4,208,018.64	0.45
			8,723,318.64	0.94
Italy				
7,750,000.00	DOLCETTO HOLDCO 25-14/07/2032 FRN	EUR	7,797,042.50	0.84
5,750,000.00	FIBERCO SPA 25-30/06/2031 FRN	EUR	5,807,500.00	0.62
1,500,000.00	FIS GROUP 26-05/02/2031 FRN	EUR	1,510,470.00	0.16
11,173,000.00	IMA INDUSTRIA 24-15/04/2029 FRN	EUR	11,277,020.63	1.22
18,500,000.00	INTESA SANPAOLO 20-29/06/2027 FRN	EUR	19,089,225.00	2.06
4,000,000.00	INTESA SANPAOLO 22-16/06/2032 FRN	EUR	4,404,880.00	0.47
5,300,000.00	INTESA SANPAOLO 24-16/04/2027 FRN	EUR	5,314,363.00	0.57
8,000,000.00	INTESA SANPAOLO 26-20/03/2028 FRN	EUR	8,012,880.00	0.86
5,461,800.00	ITALY BTPS 1.5% 23-15/05/2029*	EUR	5,517,291.90	0.59
1,700,000.00	LA DORIA SPA 25-30/12/2030 FRN	EUR	1,706,052.00	0.18
2,000,000.00	LEASYS SPA 25-22/09/2027 FRN	EUR	1,998,600.00	0.21
4,000,000.00	LEASYS SPA 25-29/01/2027 FRN	EUR	4,003,840.00	0.43
1,000,000.00	MEDIOBANCA SPA 23-26/04/2027 FRN	EUR	994,850.00	0.11
1,250,000.00	MEDIOBANCA SPA 24-28/03/2029 FRN	EUR	1,216,874.15	0.13
2,500,000.00	TEAMSYS SPA 24-31/07/2031 FRN	EUR	2,476,750.00	0.27
28,833,000.00	UNICREDIT SPA 24-20/11/2028 FRN	EUR	28,953,233.61	3.12
4,000,000.00	UNICREDIT SPA 26-25/06/2028 FRN	EUR	3,998,720.00	0.43
			114,079,592.79	12.27
Japan				
200,000.00	NOMURA HOLDINGS 26-14/07/2031 FRN	USD	175,606.04	0.01
2,000,000.00	NOMURA HOLDINGS 26-29/06/2029 FRN	USD	1,750,492.45	0.19
1,600,000.00	NTT FINANCE 25-16/07/2027 FRN	EUR	1,602,272.00	0.17
1,000,000.00	NTT FINANCE 26-20/06/2028 FRN	EUR	1,000,250.00	0.11
3,000,000.00	NTT FINANCE 26-20/06/2029 FRN	USD	2,624,425.48	0.28
4,000,000.00	NTT FINANCE 26-20/06/2031 FRN	USD	3,497,202.89	0.38
500,000.00	SUMITOMO TR&BK 26-05/03/2029 FRN	USD	438,393.52	0.05
			11,088,642.38	1.19
Luxembourg				
13,713,000.00	ARENA LUX FIN 25-01/05/2030 FRN	EUR	13,766,069.31	1.49
6,600,000.00	AROUNDTOWN SA 25-18/12/2027 FRN	EUR	6,599,010.00	0.71
4,000,000.00	BANQ INTL LUXEM 24-24/05/2027 FRN	EUR	4,013,280.00	0.43
4,000,000.00	BANQ INTL LUXEM 26-02/02/2028 FRN	EUR	4,003,320.00	0.43
2,000,000.00	BANQ INTL LUXEM 26-26/06/2029 FRN	EUR	2,000,220.00	0.22
8,500,000.00	CIRSA FINANCE IN 25-15/10/2032 FRN	EUR	8,563,750.00	0.92
6,000,000.00	INTRALOT CAPITAL 25-15/10/2031 FRN	EUR	6,032,520.00	0.65
3,000,000.00	KBC IFIMA SA 26-24/02/2028 FRN	EUR	3,000,180.00	0.32
2,000,000.00	LIONPOLARIS LX 4 24-01/07/2029 FRN	EUR	2,009,400.00	0.22
1,500,000.00	PLT VII FINANCE 26-15/06/2031 FRN	EUR	1,500,750.00	0.16
27,117,000.00	ROSSINI SARL 24-31/12/2029 FRN	EUR	11,572,986.95	1.24
8,000,000.00	TRATON FIN LUX 25-07/05/2027 FRN	EUR	7,999,120.00	0.86
4,400,000.00	TRATON FIN LUX 25-18/09/2027 FRN	EUR	4,403,300.00	0.47
3,000,000.00	TRATON FIN LUX 26-01/10/2027 FRN	EUR	3,004,530.00	0.32
			78,468,436.26	8.44
Netherlands				
1,400,000.00	ABN AMRO BANK NV 23-18/09/2027 FRN	USD	1,228,531.41	0.13
3,000,000.00	ABN AMRO BANK NV 25-08/12/2028 FRN	GBP	3,477,328.08	0.37
4,000,000.00	ABN AMRO BANK NV 25-21/01/2028 FRN	EUR	4,010,360.00	0.43
2,400,000.00	ABN AMRO BANK NV 25-24/02/2027 FRN	GBP	2,785,647.69	0.30
2,000,000.00	BMW FINANCE NV 24-18/11/2026 FRN	EUR	2,000,940.00	0.22
200,000.00	CENTRIENT HOLDIN 25-30/05/2030 FRN	EUR	168,620.00	0.01
2,700,000.00	COOPERATIEVE RAB 26-12/05/2029 FRN	EUR	2,703,402.00	0.29
1,000,000.00	DAIMLER TRUCK 25-27/05/2027 FRN	EUR	1,001,340.00	0.11
2,000,000.00	DSV FINANCE BV 24-06/11/2026 FRN	EUR	2,001,140.00	0.22
2,600,000.00	ING BANK NV 26-12/05/2028 FRN	EUR	2,602,860.00	0.28
12,000,000.00	JDE PEETS NV 25-11/12/2027 FRN	EUR	12,014,880.00	1.29
500,000.00	MERCEDES-BENZ IN 26-19/05/2028 FRN	EUR	499,473.45	0.04
4,000,000.00	NATWEST MARKETS 26-30/06/2028 FRN	EUR	4,001,600.00	0.43
13,000,000.00	Q-PARK HOLDING 26-01/09/2031 FRN	EUR	12,990,120.00	1.40
1,000,000.00	SWISSCOM FIN 25-30/06/2027 FRN	EUR	999,930.00	0.11
3,900,000.00	TOYOTA MOTOR FIN 24-09/02/2027 FRN	EUR	3,907,215.00	0.42
2,000,000.00	TOYOTA MOTOR FIN 24-16/10/2026 FRN	EUR	2,000,860.00	0.22
2,000,000.00	TOYOTA MOTOR FIN 25-27/05/2027 FRN	EUR	2,001,580.00	0.22
5,000,000.00	VOLKSWAGEN FIN 25-11/07/2027 FRN	EUR	5,001,800.00	0.54
			65,397,627.63	7.03
Norway				
5,500,000.00	ATHOMSTART 26-04/06/2030 FRN	EUR	5,526,070.00	0.59

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - FLOATING RATE (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
14,095,000.00	DNB BANK ASA 24-05/11/2030 FRN	USD	12,420,752.16	1.35	2,000,000.00	CITIGROUP INC 25-29/04/2029 FRN	EUR	2,019,580.00	0.22
7,000,000.00	DNB BANK ASA 25-08/08/2029 FRN	EUR	7,001,330.00	0.76	5,000,000.00	COOP RAB UA/NY 24-17/10/2029 FRN	USD	4,414,532.72	0.47
3,500,000.00	LINK MOBILITY 24-23/10/2029 FRN	EUR	3,480,470.00	0.37	2,000,000.00	DAIMLER TRUCK 25-13/01/2028 FRN	USD	1,754,729.70	0.19
35,000,000.00	MOWI ASA 24-03/05/2029 FRN	NOK	3,110,833.22	0.33	1,500,000.00	DANAHER CORP 26-29/04/2028 FRN	EUR	1,501,740.00	0.16
14,000,000.00	MOWI ASA 26-03/06/2031 FRN	NOK	1,233,699.44	0.13	2,000,000.00	DEUTSCHE BANK NY 25-10/01/2029 FRN	USD	1,758,931.93	0.19
			32,773,154.82	3.53	1,959,000.00	ENERGY TRANSFER 13-01/11/2066 FRN	USD	1,705,243.26	0.18
Portugal					1,075,000.00	ENTERPRISE PRODU 17-16/08/2077 FRN	USD	938,094.55	0.10
2,000,000.00	AGUAS PORTUGAL 07-22/10/2027 FRN	EUR	1,974,820.00	0.21	6,000,000.00	FIDELITY NATL IN 26-10/03/2028 FRN	EUR	6,011,460.00	0.65
			1,974,820.00	0.21	3,000,000.00	FIDELITY NATL IN 26-10/03/2029 FRN	USD	2,637,636.24	0.28
South Korea					6,750,000.00	FORD MOTOR CRED 24-05/11/2026 FRN	USD	5,918,785.29	0.64
3,500,000.00	KOREA NATL OIL 23-14/11/2026 FRN	USD	3,070,654.41	0.33	3,000,000.00	FORD MOTOR CRED 25-20/03/2028 FRN	USD	2,652,002.63	0.29
1,000,000.00	KOREA NATL OIL 25-31/03/2028 FRN	USD	878,100.24	0.09	3,000,000.00	GEN MOTORS FIN 24-08/05/2027 FRN	USD	2,636,717.01	0.28
			3,948,754.65	0.42	1,000,000.00	GEN MOTORS FIN 25-07/01/2030 FRN	USD	879,798.64	0.09
Spain					4,000,000.00	GOLDMAN SACHS BK 26-03/06/2029 FRN	USD	3,505,012.04	0.38
8,000,000.00	BANCO BILBAO VIZ 24-07/06/2027 FRN	EUR	8,015,600.00	0.86	92,000.00	GOLDMAN SACHS GP 21-23/09/2027 FRN	EUR	92,103.04	0.01
4,000,000.00	BANCO BILBAO VIZ 26-03/03/2029 FRN	USD	3,506,973.08	0.38	1,000,000.00	GOLDMAN SACHS GP 25-23/01/2029 FRN	EUR	1,003,680.00	0.11
4,000,000.00	BANCO BILBAO VIZ 26-15/01/2029 FRN	EUR	4,008,120.00	0.43	1,700,000.00	GS CAPITAL II 07-29/12/2049 SR	USD	1,176,478.88	0.13
3,000,000.00	BANCO SANTANDER 24-15/07/2028 FRN	USD	2,639,185.82	0.28	2,000,000.00	HYUNDAI CAP AMER 24-08/01/2027 FRN	USD	1,757,898.88	0.19
9,000,000.00	CAIXABANK 24-19/09/2028 FRN	EUR	9,026,550.00	0.98	1,000,000.00	HYUNDAI CAP AMER 24-24/09/2027 FRN	USD	877,933.90	0.09
2,300,000.00	CAIXABANK 25-26/06/2029 FRN	EUR	2,308,096.00	0.25	500,000.00	HYUNDAI CAP AMER 25-07/01/2028 FRN	USD	438,572.99	0.05
6,562,050.00	SPAIN I/L BOND 0.65% 17-30/11/2027*	EUR	6,549,910.20	0.70	1,000,000.00	HYUNDAI CAP AMER 25-25/03/2027 FRN	USD	876,498.14	0.09
			36,054,435.10	3.88	9,315,000.00	JPMORGAN CHASE 17-15/05/2047 FRN	USD	7,385,292.45	0.80
Sweden					3,000,000.00	JPMORGAN CHASE 24-22/07/2028 FRN	USD	2,635,062.38	0.28
5,000,000.00	SBAB BANK AB 26-22/06/2028 FRN	EUR	5,000,800.00	0.54	2,000,000.00	JPMORGAN CHASE 25-24/01/2029 FRN	USD	1,754,677.17	0.19
925,000.00	SKANDINAV ENSKIL 24-05/03/2027 FRN	USD	812,688.12	0.08	10,500,000.00	JPMORGAN CHASE 26-18/02/2029 FRN	EUR	10,509,975.00	1.14
1,000,000.00	SVENSKA HANDELSBANKEN 24-08/03/2027 FRN	EUR	1,001,360.00	0.11	3,000,000.00	JPMORGAN CHASE 26-23/04/2030 FRN	USD	2,628,496.39	0.28
2,000,000.00	SVENSKA HANDELSBANKEN 25-17/02/2028 FRN	EUR	2,003,960.00	0.22	35,000.00	MELLON CAP IV 07-29/06/2049 FRN	USD	25,870.74	0.00
2,800,000.00	SVENSKA HANDELSBANKEN 26-16/02/2029 FRN	EUR	2,798,404.00	0.30	1,000,000.00	MERCEDES-BNZ FIN 24-15/11/2027 FRN	USD	877,898.88	0.09
2,500,000.00	SWEDBANK AB 24-30/08/2027 FRN	EUR	2,503,775.00	0.27	7,000,000.00	MORGAN STANLEY 26-05/10/2029 FRN	EUR	7,017,500.00	0.76
7,000,000.00	SWEDBANK AB 26-23/03/2029 FRN	EUR	6,994,330.00	0.75	1,000,000.00	MORGAN STANLEY 26-08/02/2030 FRN	USD	872,217.12	0.09
5,000,000.00	VOLVO TREAS AB 25-17/03/2027 FRN	EUR	5,003,300.00	0.54	2,000,000.00	MORGAN STANLEY B 24-14/07/2028 FRN	USD	1,756,673.23	0.19
2,000,000.00	VOLVO TREAS AB 26-09/01/2028 FRN	EUR	1,997,300.00	0.21	1,500,000.00	NEW YORK LIFE GL 24-09/07/2027 FRN	EUR	1,502,040.00	0.16
			28,115,917.12	3.02	6,500,000.00	ROBERT BOSCH 25-28/11/2026 FRN	EUR	6,500,325.00	0.70
Switzerland					310,000.00	ROCHE HLDGS INC 23-13/11/2026 FRN	USD	271,548.87	0.03
14,000,000.00	UBS GROUP 25-12/05/2029 FRN	EUR	14,108,500.00	1.52	2,000,000.00	SANTANDER HOLD 25-20/03/2029 FRN	USD	1,768,439.48	0.19
1,000,000.00	UBS GROUP 25-23/12/2029 FRN	USD	874,685.93	0.09	9,550,000.00	STELLANTIS FINAN 25-15/09/2028 FRN	USD	8,368,801.49	0.91
			14,983,185.93	1.61	3,779,188.00	US TSY INFL IX N/B 0.5% 18-15/01/2028*	USD	3,225,575.01	0.35
United Kingdom					4,800,000.00	VOLKSWAGEN GRP 25-25/03/2027 FRN	USD	4,213,826.40	0.45
545,000.00	BARCLAYS BK PLC 26-17/06/2028 FRN	EUR	545,250.70	0.06	4,000,000.00	WELLS FARGO CO 24-22/07/2028 FRN	EUR	4,009,480.00	0.43
500,000.00	BARCLAYS PLC 23-13/09/2027 FRN	USD	438,800.61	0.05				142,431,735.83	15.33
1,500,000.00	BARCLAYS PLC 25-11/11/2029 FRN	USD	1,319,237.03	0.14				881,267,253.30	94.79
2,600,000.00	BARCLAYS PLC 25-14/05/2029 FRN	EUR	2,623,062.00	0.28	Funds				
1,800,000.00	COCA-COLA EURO 25-03/06/2027 FRN	EUR	1,801,278.00	0.19	Investment funds				
500,000.00	HSBC HOLDINGS 24-19/11/2028 FRN	USD	439,601.66	0.05	Luxembourg				
500,000.00	HSBC HOLDINGS 24-19/11/2030 FRN	USD	442,337.49	0.05	37,000.00	BNPP FLEXI I STRUC CREDIT EUROPE AAA ICA	EUR	43,457,240.00	4.68
3,500,000.00	HSBC HOLDINGS 25-03/03/2029 FRN	USD	3,077,824.47	0.33	2,000.00	BNPP FLEXI I STRUC CREDIT EUROPE IG ICA	EUR	2,809,840.00	0.30
500,000.00	HSBC HOLDINGS 25-03/03/2031 FRN	USD	442,228.06	0.05	300.00	GS EU ABS-I CAP EUR	EUR	1,875,459.00	0.20
9,617,000.00	HSBC HOLDINGS 26-12/11/2029 FRN	EUR	9,652,102.05	1.04				48,142,539.00	5.18
12,000,000.00	INVESTEC BANK 25-18/06/2028 FRN	EUR	12,083,280.00	1.30				48,142,539.00	5.18
2,500,000.00	LLOYDS BK GR PLC 23-07/08/2027 FRN	USD	2,191,179.69	0.24	Total securities portfolio				
2,000,000.00	LLOYDS BK GR PLC 24-26/11/2028 FRN	USD	1,759,315.39	0.19				929,409,792.30	99.97
1,800,000.00	LLOYDS BK GR PLC 25-04/03/2028 FRN	EUR	1,803,510.00	0.19	* See note 14.				
15,000,000.00	LLOYDS BK GR PLC 26-12/02/2030 FRN	EUR	15,019,650.00	1.62					
1,000,000.00	NATIONWIDE BLDG 25-27/01/2029 FRN	EUR	1,003,040.00	0.11					
10,000,000.00	NATWEST MARKETS 25-11/06/2028 FRN	EUR	10,039,800.00	1.08					
1,500,000.00	NATWEST MARKETS 25-14/05/2027 FRN	EUR	1,502,595.00	0.16					
3,000,000.00	NATWEST MARKETS 25-21/03/2028 FRN	USD	2,639,422.19	0.28					
4,000,000.00	NATWEST MARKETS 26-27/03/2029 FRN	USD	3,511,560.52	0.38					
1,500,000.00	SANTANDER UK PLC 25-24/03/2028 FRN	EUR	1,506,525.00	0.16					
1,000,000.00	STANDARD CHART 23-08/02/2028 FRN	USD	882,127.38	0.09					
1,000,000.00	STANDARD CHART 24-14/05/2028 FRN	USD	878,993.22	0.09					
200,000.00	STANDARD CHART 25-13/05/2031 FRN	USD	179,517.62	0.02					
500,000.00	STANDARD CHART 25-21/01/2029 FRN	USD	440,757.28	0.05					
500,000.00	STANDARD CHART 26-13/01/2030 FRN	USD	438,100.24	0.05					
			76,661,095.60	8.25					
United States of America									
3,500,000.00	AMAZON.COM INC 26-16/03/2028 FRN	EUR	3,502,345.00	0.38					
3,000,000.00	AMERICAN EXPRESS 25-30/01/2031 FRN	USD	2,640,604.07	0.28					
3,000,000.00	AMERICAN HONDA F 25-19/11/2027 FRN	USD	2,621,746.55	0.28					
6,000,000.00	AMERICAN HONDA F 26-10/04/2028 FRN	USD	5,258,358.50	0.57					
3,583,000.00	AT&T INC 25-16/09/2027 FRN	EUR	3,584,934.82	0.39					
5,000,000.00	ATHENE GLOBAL FU 24-23/02/2027 FRN	EUR	5,003,900.00	0.54					
2,250,000.00	ATHENE GLOBAL FU 25-07/01/2027 FRN	USD	1,969,757.06	0.21					
900,000.00	BMW US CAP LLC 25-19/03/2027 FRN	USD	789,557.45	0.08					
2,800,000.00	BMW US CAP LLC 25-29/01/2027 FRN	EUR	2,798,348.00	0.30					
3,000,000.00	BMW US CAP LLC 26-17/03/2028 FRN	USD	2,631,175.31	0.28					
2,000,000.00	CITIBANK NA 26-18/06/2029 FRN	USD	1,749,879.62	0.19					

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - FLOATING RATE (in EUR)

Financial Derivative Instruments as at June 30, 2026

Quantity	Name	Currency	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR	
Futures						
Bond Future						
(10.00)	EURO-BUND FUTURE 08/09/2026	EUR	980,630.00	BNP Paribas Derivatives Paris	(14,800.00)	
(10.00)	EURO OAT FUT FR GOVT BD 10YR 6% 08/09/26	EUR	976,800.00	BNP Paribas Derivatives Paris	(8,700.00)	
(20.00)	EURO-SCHATZ FUTURE 08/09/2026	EUR	1,998,180.00	BNP Paribas Derivatives Paris	(3,700.00)	
					(27,200.00)	
Interest Rate Future						
(100.00)	UNITED STATES SOFR SECURED OV 16/03/2027	USD	218,665.27	BNP Paribas Derivatives Paris	44,977.02	
					44,977.02	
Currency Future						
355.00	EURO FX CURR FUT (CME) 14/09/2026	USD	38,813,084.93	BNP Paribas Derivatives Paris	(489,494.42)	
					(489,494.42)	
Total futures					(471,717.40)	
Purchase	Sale	Maturity date	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR	
Forward foreign exchange contracts						
4,303,498.59	EUR	5,000,000.00	USD 06/07/26	4,373,305.34	BNP Paribas Paris	(72,771.95)
5,509,511.34	EUR	4,800,000.00	GBP 28/07/26	5,572,324.12	BNP Paribas Paris	(50,051.64)
1,199,711.10	EUR	13,000,000.00	NOK 03/08/26	1,149,069.70	JP Morgan AG	55,139.92
18,070,643.83	EUR	21,000,000.00	USD 25/09/26	18,367,882.45	JP Morgan AG	(247,551.60)
7,790,075.40	EUR	9,000,000.00	USD 02/10/26	7,871,949.62	BNP Paribas Paris	(57,991.04)
23,629,126.28	EUR	28,000,000.00	USD 12/11/26	24,490,509.93	BNP Paribas Paris	(749,144.57)
12,379,721.40	EUR	14,500,000.00	USD 23/11/26	12,682,585.50	JP Morgan AG	(238,298.66)
25,575,801.23	EUR	30,000,000.00	USD 30/11/26	26,239,832.07	BNP Paribas Paris	(523,288.61)
					(1,883,958.15)	
Total forward foreign exchange contracts					(1,883,958.15)	
Quantity	Name	Currency	Commitment in EUR	Counterparty	Market Value in EUR	
Options						
Listed Option on Commodities						
150.00	CALL UNITED STATES SOFR SECURED OVE 11/1	USD	5,536,237.73	BNP Paribas Derivatives Paris	12,311.23	
150.00	CALL UNITED STATES SOFR SECURED OVE 11/1	USD	7,205,546.90	BNP Paribas Derivatives Paris	15,594.22	
(50.00)	PUT UNITED STATES SOFR SECURED OVE 11/12	USD	10,494,839.50	BNP Paribas Derivatives Paris	(10,396.15)	
					17,509.30	
Plain Vanilla Currency Option						
(150.00)	CALL EURO FX CURR FUT (CME) 04/09/2026	USD	16,399,895.04	BNP Paribas Derivatives Paris	(5,745.24)	
150.00	CALL EURO FX CURR FUT (CME) 04/09/2026	USD	16,399,895.04	BNP Paribas Derivatives Paris	47,603.41	
(25.00)	PUT EURO FX CURR FUT (CME) 04/09/2026 1	USD	2,733,315.84	BNP Paribas Derivatives Paris	(35,018.60)	
(50.00)	PUT EURO FX CURR FUT (CME) 04/09/2026 1	USD	5,466,631.68	BNP Paribas Derivatives Paris	(44,867.58)	
					(38,028.01)	
Plain Vanilla Option on Futures						
(75.00)	PUT 3MO EURO EURIBOR LIFFE 14/12/2026 97	EUR		BNP Paribas Derivatives Paris	(23,437.50)	
(125.00)	PUT 3MO EURO EURIBOR LIFFE 14/12/2026 97	EUR		BNP Paribas Derivatives Paris	(17,968.75)	
					(41,406.25)	
Total options					(61,924.96)	

Underlying	Sell/ Buy	Interest rate (%)	Maturity date	Currency	Notional	Counterparty	Unrealised appreciation / (depreciation) in EUR
Credit default swaps							
CDX EM CDSI S45 5Y PRC CORP 20/06/2031	Sell	1.00	20/06/31	USD	3,000,000.00	BNP Paribas Paris	(47,772.49)
ITRX EUR CDSI GEN 10Y CORP 20/06/2034	Buy	1.00	20/06/34	EUR	1,000,000.00	JP Morgan AG	(13,681.18)
ITRX EUR CDSI S40 3Y CORP 20/12/2026	Sell	1.00	20/12/26	EUR	7,000,000.00	BNP Paribas Paris	31,904.66
ITRX EUR CDSI S40 3Y CORP 20/12/2026	Sell	1.00	20/12/26	EUR	12,000,000.00	JP Morgan AG	54,693.71
ITRX EUR CDSI S41 3Y CORP 20/06/2027	Sell	1.00	20/06/27	EUR	2,000,000.00	BNP Paribas Paris	17,826.33
ITRX EUR CDSI S41 3Y CORP 20/06/2027	Sell	1.00	20/06/27	EUR	3,000,000.00	BNP Paribas Paris	26,739.50
ITRX EUR CDSI S41 3Y CORP 20/06/2027	Sell	1.00	20/06/27	EUR	8,000,000.00	BNP Paribas Paris	71,305.34
ITRX EUR CDSI S41 3Y CORP 20/06/2027	Sell	1.00	20/06/27	EUR	2,000,000.00	BNP Paribas Paris	17,826.33
ITRX EUR CDSI S41 3Y CORP 20/06/2027	Sell	1.00	20/06/27	EUR	18,000,000.00	JP Morgan AG	160,437.01
ITRX EUR CDSI S41 3Y CORP 20/06/2027	Sell	1.00	20/06/27	EUR	2,000,000.00	BNP Paribas Paris	17,826.33
ITRX EUR CDSI S42 3Y CORP 20/12/2027	Sell	1.00	20/12/27	EUR	30,000,000.00	GOLDMAN SACHS BANK EUROPE SE	384,439.75
ITRX EUR CDSI S42 3Y CORP 20/12/2027	Sell	1.00	20/12/27	EUR	21,000,000.00	JP Morgan AG	269,107.83
ITRX EUR CDSI S43 3Y CORP 20/06/2028	Sell	1.00	20/06/28	EUR	5,000,000.00	GOLDMAN SACHS BANK EUROPE SE	80,259.53
ITRX EUR CDSI S45 3Y CORP 20/06/2029	Sell	1.00	20/06/29	EUR	20,000,000.00	JP Morgan AG	414,208.71
ITRX EUR CDSI S45 3Y CORP 20/06/2029	Sell	1.00	20/06/29	EUR	3,000,000.00	JP Morgan AG	62,131.31
ITRX XOVER CDSI S44 5Y CORP 20/12/2030	Buy	5.00	20/12/30	EUR	4,000,000.00	GOLDMAN SACHS BANK EUROPE SE	(456,195.16)
ITRX XOVER CDSI S45 5Y CORP 20/06/2031	Buy	5.00	20/06/31	EUR	2,000,000.00	JP Morgan AG	(217,178.13)
SNRFIN CDSI S45 5Y CORP 20/06/2031	Sell	1.00	20/06/31	EUR	10,000,000.00	BNP Paribas Paris	210,609.68
SUBFIN CDSI S43 5Y CORP 20/06/2030	Buy	1.00	20/06/30	EUR	7,000,000.00	GOLDMAN SACHS BANK EUROPE SE	(89,126.22)
SUBFIN CDSI S44 5Y CORP 20/12/2030	Buy	1.00	20/12/30	EUR	1,000,000.00	BNP Paribas Paris	(9,449.13)
SUBFIN CDSI S45 5Y CORP 20/06/2031	Buy	1.00	20/06/31	EUR	5,000,000.00	BNP Paribas Paris	(25,592.44)
SUBFIN CDSI S45 5Y CORP 20/06/2031	Buy	1.00	20/06/31	EUR	5,000,000.00	JP Morgan AG	(25,592.44)
SUBFIN CDSI S45 5Y CORP 20/06/2031	Buy	1.00	20/06/31	EUR	5,000,000.00	JP Morgan AG	(25,592.44)
							909,136.39
Total Credit Default Swaps							909,136.39
Total financial derivatives instruments							(1,508,464.12)

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - FLOATING RATE (in EUR)

Financial Derivative Instruments as at June 30, 2026 (continued)

Summary of net assets

		% NAV
Total securities portfolio	929,409,792.30	99.97
Total financial derivatives instruments	(1,508,464.12)	(0.16)
Cash at bank	5,664,134.40	0.61
Other assets and liabilities	(3,854,871.66)	(0.42)
Total net assets	929,710,590.92	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - FLOATING RATE (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
United States of America	15.33	15.33
Luxembourg	13.62	13.62
Italy	12.27	12.27
Germany	11.30	11.29
United Kingdom	8.25	8.25
France	7.27	7.27
Netherlands	7.04	7.03
Canada	4.20	4.20
Spain	3.88	3.88
Norway	3.53	3.53
Finland	3.19	3.19
Sweden	3.03	3.02
Others	7.09	7.09
	100.00	99.97

Sector allocation	% of portfolio	% of net assets
Banks	52.07	52.11
Auto Parts & Equipment	13.44	13.42
Diversified services	5.47	5.48
Investment funds	5.18	5.18
Real estate	3.51	3.52
Government	2.88	2.87
Telecommunication	2.81	2.81
Cosmetics	2.50	2.47
Financial services	2.46	2.46
Food services	2.42	2.40
Others	7.26	7.25
	100.00	99.97

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
BNPP FLEXI I STRUC CREDIT EUROPE AAA ICA	Investment funds	43,457,240.00	4.68
UNICREDIT SPA 24-20/11/2028 FRN	Banks	28,953,233.61	3.12
VOLKSWAGEN BANK 25-02/10/2028 FRN	Auto Parts & Equipment	23,104,851.00	2.49
ROYAL BK CANADA 26-16/01/2030 FRN	Banks	20,508,405.00	2.21
INTESA SANPAOLO 20-29/06/2027 FRN	Banks	19,089,225.00	2.06
LLOYDS BK GR PLC 26-12/02/2030 FRN	Banks	15,019,650.00	1.62
KLEPIERRE SA 25-12/05/2028 FRN	Real estate	14,499,275.00	1.57
UBS GROUP 25-12/05/2029 FRN	Banks	14,108,500.00	1.52
LB BADEN-WUERT 25-13/01/2027 FRN	Banks	13,919,599.00	1.50
ARENA LUX FIN 25-01/05/2030 FRN	Diversified services	13,766,069.31	1.49

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - AZIONARIO GLOBALE (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing					3,300.00	MUENCHENER RUECKVER AG-REG	EUR	1,601,490.00	0.26
Shares					700.00	RHEINMETALL AG	EUR	679,630.00	0.11
Australia					14,000.00	SAP SE	EUR	1,912,960.00	0.31
50,000.00	ANZ GROUP HOLDINGS LTD	AUD	1,060,177.10	0.17	6,500.00	SIEMENS AG-REG	EUR	1,749,800.00	0.28
50,000.00	BRAMBLES LTD	AUD	596,048.43	0.10				13,385,220.00	2.14
30,000.00	COLES GROUP LTD	AUD	440,214.44	0.07	Hong Kong				
7,400.00	CSL LTD	AUD	514,358.17	0.08	150,000.00	AIA GROUP LTD	HKD	1,208,880.75	0.19
25,000.00	GOODMAN GROUP	AUD	483,404.61	0.08	50,000.00	CK HUTCHISON HOLDINGS LTD	HKD	373,938.18	0.06
3,000.00	MACQUARIE GROUP LTD	AUD	451,798.08	0.07	15,000.00	HONG KONG EXCHANGES & CLEAR	HKD	614,486.48	0.10
30,000.00	NATIONAL AUSTRALIA BANK LTD	AUD	684,717.79	0.11	80,000.00	LINK REIT	HKD	328,619.11	0.05
50,000.00	QBE INSURANCE GROUP LTD	AUD	751,761.94	0.12				2,525,924.52	0.40
30,000.00	TRANSURBAN GROUP	AUD	265,827.36	0.04	Ireland				
10,000.00	WESFARMERS LTD	AUD	546,894.77	0.09	7,000.00	ACCENTURE PLC-CL A	USD	764,438.61	0.12
15,000.00	WOODSIDE ENERGY GROUP LTD	AUD	252,725.74	0.04	15,000.00	CRH PLC	USD	1,429,678.27	0.23
			6,047,928.43	0.97	16,000.00	JOHNSON CONTROLS INTERNATION	USD	1,967,625.30	0.31
Austria					8,000.00	TRANE TECHNOLOGIES PLC	USD	3,364,237.25	0.54
15,000.00	ERSTE GROUP BANK AG	EUR	1,723,500.00	0.28				7,525,979.43	1.20
			1,723,500.00	0.28	Italy				
Belgium					120,000.00	ENEL SPA	EUR	1,212,240.00	0.19
14,000.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	1,029,280.00	0.16	4,000.00	FERRARI NV	EUR	1,295,800.00	0.21
3,000.00	UCB SA	EUR	790,500.00	0.13	30,000.00	GENERALI	EUR	1,256,700.00	0.20
			1,819,780.00	0.29	270,000.00	INTESA SANPAOLO	EUR	1,593,000.00	0.25
Canada					20,000.00	UNICREDIT SPA	EUR	1,535,200.00	0.25
13,000.00	AGNICO EAGLE MINES LTD	CAD	1,748,416.71	0.28				6,892,940.00	1.10
8,000.00	BANK OF MONTREAL	CAD	1,232,774.77	0.20	Japan				
15,000.00	BANK OF NOVA SCOTIA	CAD	1,136,181.62	0.18	6,000.00	ADVANTEST CORP	JPY	1,036,382.88	0.17
30,000.00	BROOKFIELD CORP	CAD	1,106,148.35	0.18	35,000.00	AJINOMOTO CO INC	JPY	1,100,501.30	0.18
4,000.00	CAMECO CORP	CAD	362,050.27	0.06	15,000.00	ASICS CORP	JPY	363,869.32	0.06
1,000.00	CELESTICA INC	CAD	300,178.66	0.05	20,000.00	ASTELLAS PHARMA INC	JPY	234,740.45	0.04
300.00	CONSTELLATION SOFTWARE INC	CAD	511,182.85	0.08	25,000.00	BRIDGESTONE CORP	JPY	462,777.12	0.07
8,000.00	DOLLARAMA INC	CAD	942,434.70	0.15	6,000.00	CHUGAI PHARMACEUTICAL CO LTD	JPY	245,682.75	0.04
35,000.00	ENBRIDGE INC	CAD	1,695,231.64	0.27	20,000.00	DAIFUKU CO LTD	JPY	756,986.60	0.12
8,000.00	FORTIS INC	CAD	404,583.54	0.06	20,000.00	DAIICHI SANKYO CO LTD	JPY	282,640.05	0.05
4,000.00	INTACT FINANCIAL CORP	CAD	720,798.42	0.12	3,000.00	DAIKIN INDUSTRIES LTD	JPY	396,712.44	0.06
14,000.00	ROYAL BANK OF CANADA	CAD	2,508,822.08	0.40	22,000.00	EAST JAPAN RAILWAY CO	JPY	410,574.13	0.07
11,000.00	SHOPIFY INC - CLASS A	USD	1,099,855.55	0.18	20,000.00	FANUC CORP	JPY	762,392.87	0.12
15,000.00	SUN LIFE FINANCIAL INC	CAD	1,025,104.73	0.16	2,500.00	FAST RETAILING CO LTD	JPY	1,140,453.67	0.18
18,000.00	TORONTO-DOMINION BANK	CAD	1,896,365.20	0.30	20,000.00	FUJIFILM HOLDINGS CORP	JPY	379,844.87	0.06
			16,690,129.09	2.67	24,000.00	FUJITSU LIMITED	JPY	425,971.20	0.07
Chile					100,000.00	HITACHI LTD	JPY	2,425,254.87	0.40
10,000.00	ANTOFAGASTA PLC	GBP	434,535.54	0.07	6,000.00	HOYA CORP	JPY	837,053.53	0.13
			434,535.54	0.07	26,000.00	KAO CORP	JPY	456,830.22	0.07
Denmark					40,000.00	KDDI CORP	JPY	587,553.94	0.09
6,300.00	DSV A/S	DKK	1,306,468.12	0.21	3,000.00	KEYENCE CORP	JPY	1,268,312.07	0.20
15,000.00	NOVONESIS (NOVOZYMES) B	DKK	817,997.55	0.13	2,000.00	KIOXIA HOLDINGS CORP	JPY	956,370.01	0.15
50,000.00	NOVO NORDISK A/S-B	DKK	2,106,537.69	0.34	10,000.00	KOMATSU LTD	JPY	341,568.44	0.05
			4,231,003.36	0.68	25,000.00	MITSUBISHI ELECTRIC CORP	JPY	792,019.26	0.13
Finland					22,000.00	MITSUBISHI ESTATE CO LTD	JPY	495,376.96	0.08
50,000.00	NOKIA OYJ	EUR	560,750.00	0.09	30,000.00	MITSUBISHI HEAVY INDUSTRIES	JPY	592,149.28	0.09
100,000.00	NORDEA BANK ABP	EUR	1,639,000.00	0.26	100,000.00	MITSUBISHI UFJ FINANCIAL GRO	JPY	1,735,954.84	0.29
			2,199,750.00	0.35	40,000.00	MITSUI FUDOSAN CO LTD	JPY	328,809.63	0.05
France					40,000.00	MIZUHO FINANCIAL GROUP INC	JPY	1,654,752.59	0.26
55,000.00	AXA SA	EUR	2,386,450.00	0.38	13,000.00	MURATA MANUFACTURING CO LTD	JPY	754,824.09	0.12
15,000.00	ENGIE	EUR	411,000.00	0.07	20,000.00	NEC CORP	JPY	437,583.88	0.07
2,500.00	ESSILORLUXOTTICA	EUR	408,750.00	0.06	15,000.00	NINTENDO CO LTD	JPY	562,387.74	0.09
400.00	HERMES INTERNATIONAL	EUR	646,200.00	0.10	20,000.00	PANASONIC HOLDINGS CORP	JPY	474,995.30	0.08
5,000.00	LEGRAND SA	EUR	722,500.00	0.12	18,000.00	RECRUIT HOLDINGS CO LTD	JPY	1,099,149.73	0.18
5,500.00	LOREAL	EUR	2,128,775.00	0.34	16,000.00	SEKISUI HOUSE LTD	JPY	292,457.84	0.05
3,500.00	LVHM MOET HENNESSY LOUIS VUI	EUR	1,723,050.00	0.28	20,000.00	SHIN-ETSU CHEMICAL CO LTD	JPY	750,607.19	0.12
9,000.00	SANOFI	EUR	679,500.00	0.11	40,000.00	SOFTBANK GROUP CORP	JPY	1,274,583.35	0.20
12,000.00	SCHNEIDER ELECTRIC SE	EUR	3,337,200.00	0.53	70,000.00	SONY GROUP CORP	JPY	1,248,471.04	0.20
10,000.00	SOCIETE GENERALE SA	EUR	768,700.00	0.12	24,000.00	SUMITOMO ELECTRIC INDUSTRIES	JPY	375,563.10	0.06
45,000.00	TOTALENERGIES SE	EUR	3,104,100.00	0.50	8,000.00	SUMITOMO METAL MINING CO LTD	JPY	324,030.49	0.05
5,000.00	VINCI SA	EUR	634,250.00	0.10	50,000.00	SUMITOMO MITSUI FINANCIAL GR	JPY	1,714,870.36	0.27
			16,950,475.00	2.71	20,000.00	TAKEDA PHARMACEUTICAL CO LTD	JPY	559,657.57	0.09
Germany					40,000.00	TDK CORP	JPY	776,989.81	0.12
4,000.00	ALLIANZ SE-REG	EUR	1,635,200.00	0.26	50,000.00	TOKIO MARINE HOLDINGS INC	JPY	1,959,233.98	0.32
6,000.00	DEUTSCHE BOERSE AG	EUR	1,430,400.00	0.23	7,000.00	TOKYO ELECTRON LTD	JPY	2,826,941.09	0.46
60,000.00	DEUTSCHE TELEKOM AG-REG	EUR	1,489,200.00	0.24	100,000.00	TOYOTA MOTOR CORP	JPY	1,498,619.37	0.24
20,000.00	E.ON SE	EUR	362,200.00	0.05				37,402,501.22	6.00
10,000.00	FRESENIUS SE & CO KGAA	EUR	394,400.00	0.06	Netherlands				
6,000.00	HEIDELBERG MATERIALS AG	EUR	1,002,900.00	0.16	4,300.00	ASML HOLDING NV	EUR	6,931,600.00	1.11
10,000.00	INFINEON TECHNOLOGIES AG	EUR	782,400.00	0.13	18,000.00	FERROVIAL NV	EUR	1,077,120.00	0.17
8,000.00	MERCEDES-BENZ GROUP AG	EUR	344,640.00	0.05	100,000.00	ING GROEP NV	EUR	2,724,000.00	0.44
					1,700.00	NEBIUS GROUP NV	USD	388,667.10	0.06

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - AZIONARIO GLOBALE (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
20,000.00	PROSUS NV	EUR	767,700.00	0.12	6,000.00	CHENIERE ENERGY INC	USD	1,281,523.31	0.21
			11,889,087.10	1.90	8,000.00	CINTAS CORP	USD	1,184,189.10	0.19
	Norway				35,000.00	CISCO SYSTEMS INC	USD	3,606,478.44	0.58
200,000.00	NORSK HYDRO ASA	NOK	1,581,579.99	0.25	30,000.00	CITIGROUP INC	USD	3,742,350.62	0.60
			1,581,579.99	0.25	2,600.00	CLOUDFLARE INC - CLASS A	USD	554,848.76	0.09
	Singapore				1,200.00	COHERENT CORP	USD	410,999.34	0.06
1,522.00	CAPITALAND INTEGRATED COMMER	SGD	2,462.32	0.00	500.00	COMFORT SYSTEMS USA INC	USD	853,005.03	0.14
49,000.00	CAPITALAND INVESTMENT LTD/SI	SGD	83,253.23	0.01	3,000.00	CONSTELLATION ENERGY	USD	681,076.82	0.11
40,000.00	DBS GROUP HOLDINGS LTD	SGD	1,787,856.22	0.29	2,300.00	COREWEAVE INC-CL A	USD	192,316.04	0.02
30,500.00	KEPPEL LTD	SGD	229,374.53	0.04	9,000.00	CORNING INC	USD	2,014,629.02	0.32
9,489.00	KEPPEL REIT	SGD	5,620.31	0.00	4,500.00	COSTCO WHOLESALE CORP	USD	3,729,533.81	0.60
			2,108,566.61	0.34	2,000.00	CROWDSTRIKE HOLDINGS INC - A	USD	1,300,783.54	0.21
	Spain				12,000.00	CVS HEALTH CORP	USD	1,088,168.09	0.17
280,000.00	BANCO SANTANDER SA	EUR	3,337,040.00	0.53	8,000.00	DANAHER CORP	USD	1,350,177.28	0.22
100,000.00	IBERDROLA SA	EUR	2,182,000.00	0.35	4,000.00	DEERE & CO	USD	2,194,370.76	0.35
			5,519,040.00	0.88	3,000.00	DELL TECHNOLOGIES -C	USD	1,088,929.74	0.17
	Sweden				6,000.00	ECOLAB INC	USD	1,463,427.45	0.23
25,000.00	ASSA ABLOY AB-B	SEK	765,301.53	0.12	15,000.00	EDWARDS LIFESCIENCES CORP	USD	1,197,373.60	0.19
70,000.00	ATLAS COPCO AB-B SHS	SEK	1,061,656.17	0.17	2,000.00	ELEVANCE HEALTH INC	USD	679,413.44	0.11
1,700.00	SPOTIFY TECHNOLOGY SA	USD	688,021.89	0.11	9,000.00	ELI LILLY & CO	USD	9,690,847.01	1.55
			2,514,979.59	0.40	5,000.00	ENTERGY CORP	USD	509,214.27	0.08
	Switzerland				2,000.00	EQUINIX INC	USD	1,900,056.91	0.30
26,000.00	ABB LTD-REG	CHF	2,405,197.06	0.39	16,000.00	EXELON CORP	USD	660,450.86	0.11
10,000.00	ALCON INC	CHF	590,515.37	0.09	35,000.00	EXXON MOBIL CORP	USD	4,169,052.31	0.67
20,000.00	COCA-COLA HBC AG-DI	GBP	1,144,381.31	0.18	3,000.00	FLEX LTD	USD	419,067.63	0.07
200.00	GIVAUDAN-REG	CHF	738,847.99	0.12	15,000.00	GENERAL ELECTRIC	USD	4,907,550.89	0.79
1,900.00	LONZA GROUP AG-REG	CHF	1,110,047.64	0.18	10,000.00	GENERAL MOTORS CO	USD	677,084.70	0.11
18,000.00	NOVARTIS AG-REG	CHF	2,459,506.28	0.40	3,200.00	GE VERNOVA INC	USD	3,088,668.86	0.49
5,000.00	ROCHE HOLDING AG	CHF	1,834,127.33	0.29	25,000.00	GILEAD SCIENCES INC	USD	2,764,937.62	0.44
			10,282,622.98	1.65	3,000.00	GOLDMAN SACHS GROUP INC	USD	2,679,474.72	0.43
	United Kingdom				1,300.00	HCA HEALTHCARE INC	USD	446,512.58	0.07
21,000.00	ASTRAZENECA PLC	GBP	3,482,059.61	0.56	7,000.00	HILTON WORLDWIDE HOLDINGS IN	USD	2,037,890.13	0.33
300,000.00	BARCLAYS PLC	GBP	1,757,972.86	0.28	12,000.00	HOME DEPOT INC	USD	3,685,462.90	0.59
20,000.00	COMPASS GROUP PLC	USD	565,200.26	0.09	5,000.00	HOWMET AEROSPACE INC	USD	1,175,618.30	0.19
220,000.00	HSBC HOLDINGS PLC	GBP	3,632,564.07	0.58	3,000.00	IDEXX LABORATORIES INC	USD	1,407,564.02	0.23
110,000.00	NATIONAL GRID PLC	GBP	1,600,313.12	0.26	38,000.00	INTEL CORP	USD	4,382,017.95	0.70
7,680.00	RECKITT BENCKISER GROUP PLC	GBP	440,154.93	0.06	13,000.00	INTERCONTINENTAL EXCHANGE IN	USD	1,398,844.39	0.22
50,000.00	RELX PLC	GBP	1,368,433.26	0.22	9,000.00	INTL BUSINESS MACHINES CORP	USD	2,190,413.66	0.35
80,000.00	ROLLS-ROYCE HOLDINGS PLC	GBP	1,312,953.73	0.21	4,000.00	INTUIT INC	USD	932,895.60	0.15
100,000.00	TESCO PLC	GBP	534,616.72	0.09	4,000.00	INTUITIVE SURGICAL INC	USD	1,421,650.25	0.23
			14,694,268.56	2.35	30,000.00	JPMORGAN CHASE & CO	USD	8,651,083.39	1.38
	United States of America				1,500.00	KEYSIGHT TECHNOLOGIES IN-W/I	USD	446,657.91	0.07
20,000.00	ABBOTT LABORATORIES	USD	1,623,287.37	0.26	18,000.00	LAM RESEARCH CORP	USD	6,475,272.49	1.04
19,000.00	ABBVIE INC	USD	4,230,151.02	0.68	8,000.00	LINDE PLC	USD	3,579,321.51	0.57
4,000.00	ADOBE INC	USD	722,889.03	0.12	500.00	LUMENTUM HOLDINGS INC	USD	372,685.49	0.05
15,000.00	ADVANCED MICRO DEVICES	USD	7,084,569.93	1.13	8,000.00	MARSH & MCLENNAN COS	USD	1,167,590.28	0.19
6,000.00	AGILENT TECHNOLOGIES INC	USD	697,728.17	0.11	8,000.00	MARVELL TECHNOLOGY INC	USD	1,945,283.43	0.31
50,000.00	ALPHABET INC-CL A	USD	15,480,411.47	2.48	13,500.00	MASTERCARD INC - A	USD	6,023,322.39	0.96
44,000.00	ALPHABET INC-CL C	USD	13,531,468.59	2.17	10,000.00	MCDONALDS CORP	USD	2,339,067.63	0.37
85,000.00	AMAZON.COM INC	USD	17,869,905.89	2.86	2,000.00	MCKESSON CORP	USD	1,308,872.84	0.21
8,000.00	AMERICAN EXPRESS CO	USD	2,387,428.32	0.38	32,000.00	MERCK & CO. INC.	USD	3,624,565.55	0.58
8,000.00	AMERICAN TOWER CORP	USD	1,181,317.58	0.19	19,000.00	META PLATFORMS INC-CLASS A	USD	9,358,196.54	1.50
3,000.00	AMERICAN WATER WORKS CO INC	USD	347,997.37	0.05	16,000.00	METLIFE INC	USD	1,204,499.89	0.19
8,000.00	AMGEN INC	USD	2,525,191.51	0.40	10,300.00	MICRON TECHNOLOGY INC	USD	10,327,322.39	1.65
18,000.00	AMPHENOL CORP-CL A	USD	2,622,508.21	0.42	63,500.00	MICROSOFT CORP	USD	20,489,555.70	3.28
10,000.00	ANALOG DEVICES INC	USD	3,429,897.13	0.55	7,000.00	MONSTER BEVERAGE CORP	USD	598,362.88	0.10
125,000.00	APPLE INC	USD	30,831,691.84	4.93	12,000.00	MORGAN STANLEY	USD	2,224,241.63	0.36
10,000.00	APPLIED MATERIALS INC	USD	6,081,330.71	0.97	1,400.00	MOTOROLA SOLUTIONS INC	USD	505,703.66	0.08
2,000.00	APPROVIN CORP-CLASS A	USD	873,293.94	0.14	45,000.00	NETFLIX INC	USD	2,906,631.65	0.47
16,000.00	ARISTA NETWORKS INC	USD	2,298,621.14	0.37	9,000.00	NEWMONT CORP	USD	744,661.85	0.12
50,000.00	AT&T INC	USD	955,132.41	0.15	23,000.00	NEXTERA ENERGY INC	USD	1,785,230.90	0.29
8,000.00	ATMOS ENERGY CORP	USD	1,224,530.53	0.20	15,000.00	NIKE INC -CL B	USD	544,714.38	0.09
5,000.00	AUTODESK INC	USD	854,629.02	0.14	4,000.00	NUCOR CORP	USD	800,455.24	0.13
6,000.00	AUTOMATIC DATA PROCESSING	USD	1,181,720.29	0.19	208,000.00	NVIDIA CORP	USD	35,503,401.18	5.68
500.00	AUTOZONE INC	USD	1,380,442.11	0.22	19,000.00	ORACLE CORP	USD	2,457,815.71	0.39
24,000.00	BAKER HUGHES CO	USD	1,183,138.54	0.19	18,000.00	PALANTIR TECHNOLOGIES INC-A	USD	1,823,243.60	0.29
90,000.00	BANK OF AMERICA CORP	USD	4,560,472.75	0.73	12,000.00	PALO ALTO NETWORKS INC	USD	3,487,852.92	0.56
24,000.00	BANK OF NEW YORK MELLON CORP	USD	3,021,405.12	0.48	3,000.00	PARKER HANNIFIN CORP	USD	2,531,293.50	0.41
2,800.00	BLACKROCK INC	USD	2,329,153.86	0.37	5,000.00	PNC FINANCIAL SERVICES GROUP	USD	1,080,017.51	0.17
17,500.00	BOOKING HOLDINGS INC	USD	2,794,637.78	0.45	8,000.00	PROGRESSIVE CORP	USD	1,539,838.04	0.25
20,000.00	BOSTON SCIENTIFIC CORP	USD	761,304.44	0.12	14,000.00	PROLOGIS INC	USD	1,702,306.85	0.27
25,000.00	BRISTOL-MYERS SQUIBB CO	USD	1,281,680.89	0.21	8,000.00	PULTEGROUP INC	USD	966,093.24	0.15
41,500.00	BROADCOM INC	USD	13,531,779.38	2.17	2,200.00	QUANTA SERVICES INC	USD	1,376,047.28	0.22
6,400.00	CADENCE DESIGN SYS INC	USD	2,088,341.43	0.33	7,000.00	REPUBLIC SERVICES INC	USD	1,315,613.92	0.21
5,000.00	CAPITAL ONE FINANCIAL CORP	USD	885,445.39	0.14	2,000.00	ROCKWELL AUTOMATION INC	USD	844,526.15	0.14
6,000.00	CATERPILLAR INC	USD	5,427,130.66	0.87	4,000.00	ROYAL CARIBBEAN CRUISES LTD	USD	1,125,638.00	0.18
5,000.00	CBRE GROUP INC - A	USD	595,710.22	0.10	7,400.00	S&P GLOBAL INC	USD	2,646,832.13	0.42
					9,000.00	SALESFORCE INC	USD	1,244,359.82	0.20

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - AZIONARIO GLOBALE (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
28,000.00	SCHWAB (CHARLES) CORP	USD	2,219,654.19	0.36
4,000.00	SEAGATE TECHNOLOGY HOLDINGS	USD	3,391,656.82	0.54
15,000.00	SERVICENOW INC	USD	1,312,803.68	0.21
3,000.00	SIMON PROPERTY GROUP INC	USD	597,662.51	0.10
2,800.00	SNOWFLAKE INC	USD	616,870.21	0.10
10,000.00	STARBUCKS CORP	USD	911,008.97	0.15
4,000.00	STRYKER CORP	USD	1,157,434.89	0.19
3,000.00	SYNOPSYS INC	USD	1,174,681.55	0.19
6,500.00	TAKE-TWO INTERACTIVE SOFTWARE	USD	1,406,412.78	0.23
24,000.00	TESLA INC	USD	8,653,237.03	1.39
8,000.00	TEXAS INSTRUMENTS INC	USD	1,999,422.19	0.32
4,000.00	THERMO FISHER SCIENTIFIC INC	USD	1,773,412.13	0.28
20,000.00	TJX COMPANIES INC	USD	2,647,931.71	0.42
6,000.00	T-MOBILE US INC	USD	913,827.97	0.15
7,000.00	TRAVELERS COS INC/THE	USD	2,033,845.48	0.33
30,000.00	UBER TECHNOLOGIES INC	USD	1,982,928.43	0.32
8,000.00	UNITEDHEALTH GROUP INC	USD	2,940,302.04	0.47
12,000.00	UNITED PARCEL SERVICE-CL B	USD	1,134,707.81	0.18
2,500.00	UNITED RENTALS INC	USD	2,457,145.98	0.39
35,000.00	VERIZON COMMUNICATIONS INC	USD	1,351,280.37	0.22
4,000.00	VERTEX PHARMACEUTICALS INC	USD	1,749,704.53	0.28
4,000.00	VERTIV HOLDINGS CO-A	USD	1,074,966.08	0.17
21,000.00	VISA INC-CLASS A SHARES	USD	6,281,155.61	1.01
40,000.00	WALMART INC	USD	4,013,131.98	0.64
18,000.00	WALT DISNEY CO/THE	USD	1,554,248.19	0.25
13,000.00	WELLTOWER INC	USD	2,591,805.65	0.41
20,000.00	WILLIAMS COS INC	USD	1,314,248.19	0.21
500.00	WW GRAINGER INC	USD	592,379.08	0.09
10,000.00	XYLEM INC	USD	1,021,930.40	0.16
4,000.00	YUM BRANDS INC	USD	554,134.38	0.09
10,000.00	ZOETIS INC	USD	641,278.18	0.10
			446,168,602.27	71.42
Uruguay				
800.00	MERCADOLIBRE INC	USD	1,178,817.25	0.19
			1,178,817.25	0.19
			613,767,230.94	98.24
Funds				
Investment funds				
Ireland				
500,000.00	WELL GBL PERSPS-SUHA	EUR	10,572,300.00	1.69
			10,572,300.00	1.69
			10,572,300.00	1.69
Total securities portfolio			624,339,530.94	99.93

Summary of net assets

		% NAV
Total securities portfolio	624,339,530.94	99.93
Cash at bank	1,026,109.28	0.16
Other assets and liabilities	(586,945.71)	(0.09)
Total net assets	624,778,694.51	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - AZIONARIO GLOBALE (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
United States of America	71.47	71.42
Japan	6.00	6.00
Ireland	2.91	2.89
France	2.71	2.71
Canada	2.67	2.67
United Kingdom	2.35	2.35
Germany	2.14	2.14
Others	9.75	9.75
	100.00	99.93

Sector allocation	% of portfolio	% of net assets
Electric & Electronic	23.69	23.67
Internet	11.54	11.55
Cosmetics	10.09	10.09
Banks	9.70	9.68
Computer software	6.32	6.31
Auto Parts & Equipment	5.47	5.46
Distribution & Wholesale	4.10	4.08
Financial services	3.78	3.77
Energy	3.72	3.72
Insurance	2.96	2.97
Telecommunication	2.49	2.49
Diversified services	2.34	2.34
Building materials	2.08	2.08
Others	11.72	11.72
	100.00	99.93

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
NVIDIA CORP	Electric & Electronic	35,503,401.18	5.68
APPLE INC	Electric & Electronic	30,831,691.84	4.93
MICROSOFT CORP	Computer software	20,489,555.70	3.28
AMAZON.COM INC	Internet	17,869,905.89	2.86
ALPHABET INC-CL A	Internet	15,480,411.47	2.48
BROADCOM INC	Electric & Electronic	13,531,779.38	2.17
ALPHABET INC-CL C	Internet	13,531,468.59	2.17
WELL GBL PERSPS-SUHA	Investment funds	10,572,300.00	1.69
MICRON TECHNOLOGY INC	Electric & Electronic	10,327,322.39	1.65
ELI LILLY & CO	Cosmetics	9,690,847.01	1.55

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EQUITY INCOME (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing									
Shares									
Chile									
7,154.00	ANTOFAGASTA PLC	GBP	310,866.73	0.42	199,613.00	LLOYDS BANKING GROUP PLC	GBP	251,860.07	0.34
			310,866.73	0.42	23,715.00	NATIONAL GRID PLC	GBP	345,012.97	0.46
Denmark					44,589.00	ROLLS-ROYCE HOLDINGS PLC	GBP	731,791.17	0.98
9,791.00	NOVO NORDISK A/S-B	DKK	412,502.21	0.55	16,754.00	SHELL PLC	GBP	563,550.70	0.75
			412,502.21	0.55	7,702.00	UNILEVER PLC	GBP	409,082.22	0.55
France								4,856,576.13	6.50
4,742.00	AIR LIQUIDE SA	EUR	819,038.24	1.10	United States of America				
6,386.00	AXA SA	EUR	277,088.54	0.37	2,808.00	ABBOTT LABORATORIES	USD	227,909.55	0.31
3,572.00	BNP PARIBAS	EUR	358,485.92	0.48	2,062.00	ABBVIE INC	USD	459,082.71	0.61
2,150.00	ESSILORLUXOTTICA	EUR	351,525.00	0.47	428.00	ADOBE INC	USD	77,349.13	0.10
141.00	HERMES INTERNATIONAL	EUR	227,785.50	0.30	1,403.00	ADVANCED MICRO DEVICES	USD	662,643.44	0.89
854.00	LOREAL	EUR	330,540.70	0.44	5,002.00	ALPHABET INC-CL A	USD	1,548,660.36	2.07
1,123.00	LVMH MOET HENNESSY LOUIS VUI	EUR	552,852.90	0.74	4,199.00	ALPHABET INC-CL C	USD	1,291,332.65	1.73
3,303.00	SANOFI	EUR	249,376.50	0.33	9,697.00	AMAZON.COM INC	USD	2,038,640.91	2.73
3,102.00	SCHNEIDER ELECTRIC SE	EUR	862,666.20	1.16	821.00	AMERICAN EXPRESS CO	USD	245,009.83	0.33
5,371.00	TOTALENERGIES SE	EUR	370,491.58	0.50	615.00	AMGEN INC	USD	194,124.10	0.26
2,763.00	VINCI SA	EUR	350,486.55	0.47	1,167.00	AMPHENOL CORP-CL A	USD	170,025.95	0.23
			4,750,337.63	6.36	402.00	ANALOG DEVICES INC	USD	137,881.86	0.18
Germany					13,943.00	APPLE INC	USD	3,439,090.23	4.60
1,463.00	ALLIANZ SE-REG	EUR	598,074.40	0.80	650.00	APPLIED MATERIALS INC	USD	395,286.50	0.53
21,365.00	DEUTSCHE TELEKOM AG-REG	EUR	530,279.30	0.71	1,043.00	ARISTA NETWORKS INC	USD	149,841.37	0.20
496.00	MUENCHENER RUECKVER AG-REG	EUR	240,708.80	0.32	5,800.00	AT&T INC	USD	110,795.36	0.15
253.00	RHEINMETALL AG	EUR	245,637.70	0.33	8,376.00	BANK OF AMERICA CORP	USD	424,428.00	0.57
3,759.00	SAP SE	EUR	513,629.76	0.69	217.00	BLACKROCK INC	USD	180,509.42	0.24
4,124.00	SIEMENS AG-REG	EUR	1,110,180.80	1.49	1,525.00	BOOKING HOLDINGS INC	USD	243,532.72	0.33
4,090.00	SIEMENS ENERGY AG	EUR	642,375.40	0.86	2,375.00	BRISTOL-MYERS SQUIBB CO	USD	121,759.68	0.16
			3,880,886.16	5.20	3,955.00	BROADCOM INC	USD	1,289,594.88	1.73
Ireland					921.00	CAPITAL ONE FINANCIAL CORP	USD	163,099.04	0.22
605.00	ACCENTURE PLC-CL A	USD	66,069.34	0.09	1,502.00	CATERPILLAR INC	USD	1,358,591.71	1.82
2,125.00	MEDTRONIC PLC	USD	150,559.20	0.20	3,211.00	CHEVRON CORP	USD	473,589.12	0.63
			216,628.54	0.29	3,778.00	CISCO SYSTEMS INC	USD	389,293.59	0.52
Italy					2,189.00	CITIGROUP INC	USD	273,066.85	0.37
39,087.00	ENEL SPA	EUR	394,856.87	0.53	542.00	CME GROUP INC	USD	103,716.66	0.14
49,992.00	INTESA SANPAOLO	EUR	294,952.80	0.39	7,757.00	COCA-COLA CO/THE	USD	561,274.72	0.75
5,014.00	UNICREDIT SPA	EUR	384,874.64	0.52	3,067.00	COMCAST CORP-CLASS A	USD	65,031.95	0.09
			1,074,684.31	1.44	765.00	CORNING INC	USD	171,243.47	0.23
Netherlands					432.00	COSTCO WHOLESALE CORP	USD	358,035.25	0.48
3,402.00	AIRBUS SE	EUR	651,755.16	0.87	717.00	DANAHER CORP	USD	121,009.64	0.16
1,221.00	ASML HOLDING NV	EUR	1,968,252.00	2.64	825.00	DEERE & CO	USD	452,588.97	0.61
10,166.00	ING GROEP NV	EUR	276,921.84	0.37	2,201.00	DUKE ENERGY CORP	USD	247,278.91	0.33
6,505.00	PROSUS NV	EUR	249,694.43	0.33	932.00	ELI LILLY & CO	USD	1,003,541.05	1.34
			3,146,623.43	4.21	7,078.00	EXXON MOBIL CORP	USD	843,101.49	1.13
Norway					3,385.00	GENERAL ELECTRIC	USD	1,107,470.65	1.48
24,154.00	NORSK HYDRO ASA	NOK	191,007.42	0.25	871.00	GE VERNOVA INC	USD	840,697.05	1.13
			191,007.42	0.25	1,437.00	GILEAD SCIENCES INC	USD	158,928.61	0.21
Spain					445.00	GOLDMAN SACHS GROUP INC	USD	397,455.42	0.53
18,772.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	404,536.60	0.54	994.00	HOME DEPOT INC	USD	305,279.18	0.41
49,759.00	BANCO SANTANDER SA	EUR	593,027.76	0.79	3,771.00	INTEL CORP	USD	434,857.62	0.58
30,460.00	IBERDROLA SA	EUR	664,637.20	0.89	925.00	INTL BUSINESS MACHINES CORP	USD	225,125.85	0.30
5,325.00	INDUSTRIA DE DISENO TEXTIL	EUR	295,005.00	0.40	277.00	INTUIT INC	USD	64,603.02	0.09
			1,957,206.56	2.62	574.00	INTUITIVE SURGICAL INC	USD	204,006.81	0.27
Sweden					3,294.00	JPMORGAN CHASE & CO	USD	949,888.96	1.27
11,456.00	INVESTOR AB-B SHS	SEK	409,363.82	0.55	1,100.00	KLA CORP	USD	268,092.80	0.36
668.00	SPOTIFY TECHNOLOGY SA	USD	270,352.13	0.36	1,046.00	LAM RESEARCH CORP	USD	376,285.28	0.50
			679,715.95	0.91	1,564.00	LINDE PLC	USD	699,757.36	0.94
Switzerland					554.00	LOWES COS INC	USD	106,531.93	0.14
1,252.00	CHUBB LTD	USD	376,274.09	0.50	1,250.00	MASTERCARD INC - A	USD	557,715.04	0.75
2,360.00	CIE FINANCIERE RICHEMO-A REG	CHF	485,236.03	0.65	1,340.00	MCDONALDS CORP	USD	313,435.06	0.42
14,860.00	NESTLE SA-REG	CHF	1,356,320.92	1.82	203.00	MCKESSON CORP	USD	132,850.59	0.18
5,734.00	NOVARTIS AG-REG	CHF	783,489.39	1.05	2,862.00	MERCK & CO. INC.	USD	324,172.08	0.43
2,130.00	ROCHE HOLDING AG	CHF	781,338.24	1.05	1,942.00	META PLATFORMS INC-CLASS A	USD	956,506.19	1.28
19,369.00	UBS GROUP AG-REG	CHF	838,428.56	1.12	907.00	MICRON TECHNOLOGY INC	USD	909,405.96	1.22
556.00	ZURICH INSURANCE GROUP AG	CHF	356,740.58	0.48	7,051.00	MICROSOFT CORP	USD	2,275,147.36	3.05
			4,977,827.81	6.67	1,752.00	MORGAN STANLEY	USD	324,739.28	0.43
United Kingdom					3,622.00	NETFLIX INC	USD	233,951.55	0.31
4,705.00	ASTRAZENECA PLC	GBP	780,147.16	1.04	4,512.00	NEWMONT CORP	USD	373,323.81	0.50
44,989.00	BARCLAYS PLC	GBP	263,631.47	0.35	5,862.00	NEXTERA ENERGY INC	USD	455,001.02	0.61
46,813.00	BP PLC	GBP	256,621.88	0.34	20,747.00	NVIDIA CORP	USD	3,541,293.58	4.74
12,223.00	GSK PLC	GBP	280,591.78	0.38	1,742.00	ORACLE CORP	USD	225,342.89	0.30
59,006.00	HSBC HOLDINGS PLC	GBP	974,286.71	1.31	2,298.00	PALANTIR TECHNOLOGIES INC-A	USD	232,767.43	0.31
					799.00	PALO ALTO NETWORKS INC	USD	232,232.87	0.31
					402.00	PARKER HANNIFIN CORP	USD	339,193.33	0.45
					2,570.00	PEPSICO INC	USD	312,022.41	0.42
					6,558.00	PFIZER INC	USD	139,915.48	0.19
					2,891.00	PROCTER & GAMBLE CO/THE	USD	375,722.43	0.50
					1,978.00	PROGRESSIVE CORP	USD	380,724.96	0.51

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EQUITY INCOME (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
886.00	QUALCOMM INC	USD	146,382.95	0.20
451.00	S&P GLOBAL INC	USD	161,313.69	0.22
944.00	SALESFORCE INC	USD	130,519.52	0.17
2,471.00	SCHWAB (CHARLES) CORP	USD	195,884.48	0.26
1,072.00	SERVICENOW INC	USD	93,821.70	0.13
3,151.00	SOUTHERN CO/THE	USD	266,893.63	0.36
2,144.00	STARBUCKS CORP	USD	195,320.32	0.26
560.00	STRYKER CORP	USD	162,040.88	0.22
2,711.00	TESLA INC	USD	977,455.23	1.31
776.00	TEXAS INSTRUMENTS INC	USD	193,943.95	0.26
440.00	THERMO FISHER SCIENTIFIC INC	USD	195,075.33	0.26
1,111.00	TJX COMPANIES INC	USD	147,092.61	0.20
419.00	T-MOBILE US INC	USD	63,815.65	0.08
8,406.00	UBER TECHNOLOGIES INC	USD	555,616.55	0.74
1,480.00	UNITEDHEALTH GROUP INC	USD	543,955.88	0.73
3,509.00	VERIZON COMMUNICATIONS INC	USD	135,475.51	0.18
286.00	VERTEX PHARMACEUTICALS INC	USD	125,103.87	0.17
2,490.00	VISA INC-CLASS A SHARES	USD	744,765.59	1.00
4,223.00	WALMART INC	USD	423,686.41	0.57
1,613.00	WALT DISNEY CO/THE	USD	139,277.91	0.19
			44,363,846.59	59.40
			70,818,709.47	94.82
Money market instruments				
Italy				
4,000,000.00	ITALY BOTS 0% 25-14/12/2026*	EUR	3,956,207.20	5.30
			3,956,207.20	5.30
			3,956,207.20	5.30
Other transferable securities				
Shares				
United States of America				
127.00	LEH.BROS.HOLD.INC. CONV REG	USD	0.00	0.00
50,000.00	SHS RAYONIER INC ORD REG	USD	0.00	0.00
			0.00	0.00
			0.00	0.00
Bonds and other debt instruments				
United States of America				
250,000.00	LEHMAN BROS HLDG 06-19/08/2065 FRN DFLT	USD	0.00	0.00
			0.00	0.00
			0.00	0.00
Total securities portfolio			74,774,916.67	100.12

* See note 14.

Summary of net assets

		% NAV
Total securities portfolio	74,774,916.67	100.12
Cash at bank	424,683.56	0.57
Other assets and liabilities	(515,768.55)	(0.69)
Total net assets	74,683,831.68	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EQUITY INCOME (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
United States of America	59.33	59.40
Italy	6.73	6.74
Switzerland	6.66	6.67
United Kingdom	6.49	6.50
France	6.35	6.36
Germany	5.19	5.20
Netherlands	4.21	4.21
Spain	2.62	2.62
Others	2.42	2.42
	100.00	100.12

Sector allocation	% of portfolio	% of net assets
Electric & Electronic	19.79	19.82
Cosmetics	12.06	12.06
Internet	10.19	10.19
Banks	9.38	9.38
Energy	6.53	6.53
Auto Parts & Equipment	5.71	5.73
Government	5.29	5.30
Computer software	4.92	4.93
Insurance, Reinsurance	3.66	3.66
Distribution & Wholesale	3.52	3.53
Financial services	3.48	3.49
Food services	2.98	2.99
Insurance	2.98	2.98
Telecommunication	2.07	2.07
Chemical	2.03	2.04
Others	5.41	5.42
	100.00	100.12

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
ITALY BOTS 0% 25-14/12/2026*	Government	3,956,207.20	5.30
NVIDIA CORP	Electric & Electronic	3,541,293.58	4.74
APPLE INC	Electric & Electronic	3,439,090.23	4.60
MICROSOFT CORP	Computer software	2,275,147.36	3.05
AMAZON.COM INC	Internet	2,038,640.91	2.73
ASML HOLDING NV	Electric & Electronic	1,968,252.00	2.64
ALPHABET INC-CL A	Internet	1,548,660.36	2.07
CATERPILLAR INC	Auto Parts & Equipment	1,358,591.71	1.82
NESTLE SA-REG	Food services	1,356,320.92	1.82
ALPHABET INC-CL C	Internet	1,291,332.65	1.73

* See note 14.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - OBIETTIVO 2026 (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing									
Bonds and other debt instruments									
Austria									
2,600,000.00	ERSTE GROUP 20-31/12/2060 FRN	EUR	2,593,058.00	0.40	42,000,000.00	ITALY BTPS 0.85% 19-15/01/2027*	EUR	41,648,460.00	6.44
4,200,000.00	OMV AG 20-31/12/2060 FRN	EUR	4,188,282.00	0.65	50,000,000.00	ITALY BTPS 1.1% 22-01/04/2027*	EUR	49,464,000.00	7.65
1,200,000.00	SAPPI PAPIER HOL 3.625% 21-15/03/2028	EUR	1,139,748.00	0.17	46,000,000.00	ITALY BTPS 1.25% 16-01/12/2026*	EUR	45,780,580.00	7.08
			7,921,088.00	1.22	39,000,000.00	ITALY BTPS 2.05% 17-01/08/2027*	EUR	38,785,500.00	6.00
Belgium					37,000,000.00	ITALY BTPS 2.1% 25-26/08/2027*	EUR	36,770,230.00	5.69
4,000,000.00	AGEAS FINANCE 19-31/12/2059 FRN	EUR	3,904,600.00	0.60	38,000,000.00	ITALY BTPS 2.2% 17-01/06/2027*	EUR	37,882,960.00	5.86
			3,904,600.00	0.60	30,000,000.00	ITALY BTPS 2.95% 24-15/02/2027*	EUR	30,067,800.00	4.65
Finland					38,000,000.00	ITALY BTPS 3.45% 24-15/07/2027*	EUR	38,315,400.00	5.92
100,000.00	HUHTAMAKI OYJ 4.25% 22-09/06/2027	EUR	100,681.00	0.02	1,500,000.00	NEXI 2.125% 21-30/04/2029	EUR	1,444,950.00	0.22
			100,681.00	0.02	1,300,000.00	OVS 2.25% 21-10/11/2027	EUR	1,280,812.00	0.20
France					2,000,000.00	POSTE ITALIANE 21-31/12/2061 FRN	EUR	1,918,560.00	0.30
500,000.00	ACCOR 2.375% 21-29/11/2028	EUR	491,830.00	0.08	500,000.00	TEAMSYSYSTEM SPA 3.5% 21-15/02/2028	EUR	499,450.00	0.07
6,000,000.00	BNP PARIBAS 17-31/12/2049 FRN	USD	5,186,762.97	0.80	330,000.00	TELECOM ITALIA 1.625% 21-18/01/2029	EUR	315,014.70	0.04
3,000,000.00	BNP PARIBAS 22-31/12/2062 FRN	USD	2,610,715.69	0.40	900,000.00	TERNA RETE 22-09/02/2171 FRN	EUR	885,465.00	0.14
2,500,000.00	CNP ASSURANCES 18-31/12/2049 FRN	EUR	2,532,175.00	0.39	6,200,000.00	UNICREDIT SPA 20-31/12/2060 FRN	EUR	6,179,726.00	0.96
5,000,000.00	CRED AGRICOLE SA 20-31/12/2060 FRN	EUR	4,991,550.00	0.77	2,700,000.00	UNIPOLSAI ASSICU 20-31/12/2060 FRN	EUR	2,863,107.00	0.44
2,400,000.00	CRED AGRICOLE SA 22-31/12/2062 FRN	USD	2,030,917.93	0.31				383,829,468.75	59.35
3,000,000.00	DANONE 21-31/12/2061 FRN	EUR	2,967,930.00	0.46	Japan				
1,000,000.00	DERICHEBOURG 2.25% 21-15/07/2028	EUR	975,170.00	0.15	1,000,000.00	NISSAN MOTOR CO 3.201% 20-17/09/2028	EUR	982,510.00	0.15
2,000,000.00	ELIS SA 1.625% 19-03/04/2028	EUR	1,948,300.00	0.30	2,000,000.00	RAKUTEN GROUP 21-22/04/2170 FRN	EUR	1,969,500.00	0.30
2,000,000.00	FAURECIA 3.75% 20-15/06/2028	EUR	1,422,914.28	0.22	7,000,000.00	SOFTBANK GRP COR 2.875% 21-06/01/2027	EUR	6,958,070.00	1.08
4,000,000.00	FORVIA 2.75% 21-15/02/2027	EUR	3,980,600.00	0.62	2,000,000.00	SOFTBANK GRP COR 5% 18-15/04/2028	EUR	2,019,820.00	0.31
23,000,000.00	FRANCE O.A.T. 0% 21-25/02/2027*	EUR	22,623,030.00	3.51				11,929,900.00	1.84
5,800,000.00	LIAD 5.375% 22-14/06/2027	EUR	5,880,446.00	0.92	Luxembourg				
1,500,000.00	ORANGE 20-15/10/2169 FRN	EUR	1,440,060.00	0.22	4,000,000.00	AROUNDTOWN SA 21-31/12/2061 FRN	EUR	3,988,680.00	0.62
1,200,000.00	ORANO SA 5.375% 22-15/05/2027	EUR	1,218,372.00	0.19				3,988,680.00	0.62
2,000,000.00	RCI BANQUE 1.125% 20-15/01/2027	EUR	1,980,600.00	0.31	Mexico				
2,400,000.00	RCI BANQUE 4.75% 22-06/07/2027	EUR	2,431,560.00	0.38	1,500,000.00	NEMAK SAB DE CV 2.25% 21-20/07/2028	EUR	1,443,270.00	0.22
2,000,000.00	REXEL SA 2.125% 21-15/06/2028	EUR	1,950,820.00	0.30				1,443,270.00	0.22
1,500,000.00	REXEL SA 2.125% 21-15/12/2028	EUR	1,452,195.00	0.22	Netherlands				
5,000,000.00	SOCIETE GENERALE 18-31/12/2049 FRN	USD	4,406,828.63	0.68	2,000,000.00	ABN AMRO BANK NV 17-31/12/2049 FRN	EUR	2,014,960.00	0.31
2,000,000.00	TIKEHAU CAPITAL 1.625% 21-31/03/2029	EUR	1,883,780.00	0.29	4,000,000.00	ADECCO INT FIN 21-21/03/2082 FRN	EUR	3,922,800.00	0.61
3,000,000.00	TOTALENERGIES SE 21-31/12/2061 FRN	EUR	2,916,120.00	0.45	4,000,000.00	COOPERATIEVE RAB 21-31/12/2061 FRN	EUR	3,908,800.00	0.60
2,600,000.00	TOTALENERGIES SE 22-31/12/2062 FRN	EUR	2,575,040.00	0.40	2,000,000.00	DUFREY ONE BV 3.375% 21-15/04/2028	EUR	1,990,720.00	0.31
2,000,000.00	VALEO SA 5.375% 22-28/05/2027	EUR	2,025,500.00	0.31	2,192,000.00	EASYJET FINCO 1.875% 21-03/03/2028	EUR	2,148,160.00	0.33
3,200,000.00	VEOLIA ENVIRONNEMENT 19-12/09/2173 FRN	EUR	3,164,768.00	0.49	10,500,000.00	IBERDROLA INTL 21-31/12/2061 FRN	EUR	10,360,770.00	1.60
1,000,000.00	VEOLIA ENVIRONNEMENT 21-31/12/2061 FRN	EUR	970,890.00	0.15	4,000,000.00	ING GROEP NV 19-31/12/2059 FRN	USD	3,502,175.53	0.54
			86,078,875.50	13.32	300,000.00	KONINKLIJKE KPN 22-21/12/2170 FRN	EUR	308,775.00	0.05
Germany					9,400,000.00	NATURGY FINANCE 21-23/02/2170 FRN	EUR	9,328,748.00	1.44
2,000,000.00	ALLIANZ SE 21-31/12/2061 FRN	EUR	1,774,760.00	0.27	2,000,000.00	REPSOL INTL FIN 20-31/12/2060 FRN	EUR	2,020,660.00	0.31
4,000,000.00	COMMERZBANK AG 21-31/12/2061 FRN	EUR	3,993,880.00	0.62	1,500,000.00	SAIPEM FIN INTL 3.125% 21-31/03/2028	EUR	1,495,035.00	0.23
7,300,000.00	DT LUFTHANSA AG 2.875% 21-16/05/2027	EUR	7,280,728.00	1.13	3,000,000.00	TELEFONICA EUROPE 20-31/12/2060 FRN	EUR	2,970,750.00	0.46
2,900,000.00	DT LUFTHANSA AG 3.75% 21-11/02/2028	EUR	2,917,951.00	0.45	4,200,000.00	TELEFONICA EUROPE 21-31/12/2061 FRN	EUR	4,125,408.00	0.64
2,000,000.00	ENERGIE BADEN-W 21-31/08/2081 FRN	EUR	1,904,600.00	0.29	1,200,000.00	VZ SECURED FINAN 3.5% 22-15/01/2032	EUR	1,113,768.00	0.17
4,000,000.00	FRESENIUS MEDICA 3.875% 22-20/09/2027	EUR	4,043,560.00	0.63	1,500,000.00	ZIGGO 3.375% 20-28/02/2030	EUR	1,330,005.00	0.21
1,000,000.00	HAPAG-LLOYD AG 2.5% 21-15/04/2028	EUR	979,770.00	0.15				50,541,534.53	7.81
500,000.00	MAHLE GMBH 2.375% 21-14/05/2028	EUR	489,485.00	0.08	North Macedonia				
1,000,000.00	SCHAEFFLER AG 2.875% 19-26/03/2027	EUR	994,720.00	0.15	1,000,000.00	N MACEDONIA BOND 1.625% 21-10/03/2028*	EUR	960,900.00	0.15
			24,379,454.00	3.77	2,500,000.00	N MACEDONIA BOND 6.96% 23-13/03/2027*	EUR	2,536,600.00	0.39
Greece								3,497,500.00	0.54
2,000,000.00	ALPHA BANK 21-23/03/2028 FRN	EUR	1,989,980.00	0.31	Pakistan				
			1,989,980.00	0.31	400,000.00	REP OF PAKISTAN 6.875% 17-05/12/2027*	USD	351,786.39	0.05
Ireland								351,786.39	0.05
1,000,000.00	MOTION BONDCO 4.5% 19-15/11/2027	EUR	967,680.00	0.15	Portugal				
			967,680.00	0.15	4,000,000.00	EDP SA 21-02/08/2081 FRN	EUR	3,990,000.00	0.62
Italy					1,300,000.00	EDP SA 21-14/03/2082 FRN	EUR	1,280,513.00	0.19
3,000,000.00	ANIMA HOLDING 1.5% 21-22/04/2028	EUR	2,903,940.00	0.45				5,270,513.00	0.81
6,000,000.00	ASSICURAZIONI GENERALI 15-27/10/2047 FRN	EUR	6,144,960.00	0.95	Romania				
2,000,000.00	ATLANTIA SPA 1.875% 17-13/07/2027	EUR	1,965,960.00	0.30	900,000.00	ROMANIA 2.875% 16-26/05/2028*	EUR	888,795.00	0.14
700,000.00	AUTOSTRADA PER L 1.625% 22-25/01/2028	EUR	684,054.00	0.10				888,795.00	0.14
300,000.00	AUTOSTRADA PER L 1.75% 16-01/02/2027	EUR	297,870.00	0.04	Serbia				
1,000,000.00	AUTOSTRADA PER L 2% 20-04/12/2028	EUR	971,890.00	0.15	2,300,000.00	SERBIA REPUBLIC 1% 21-23/09/2028*	EUR	2,164,507.00	0.33
2,000,000.00	BANCA IFIS SPA 17-17/10/2027 FRN	EUR	2,005,220.00	0.31				2,164,507.00	0.33
3,000,000.00	BPER BANCA 22-25/07/2032 FRN	EUR	3,007,920.00	0.47	Spain				
4,110,000.00	ENEL SPA 21-31/12/2061 FRN	EUR	4,006,263.60	0.62	3,000,000.00	BANCO BILBAO VIZ 17-31/12/2049 FRN	USD	2,634,484.57	0.41
6,000,000.00	ENI SPA 21-31/12/2061 FRN	EUR	5,921,040.00	0.92	2,000,000.00	BANCO SABADELL 21-31/12/2061 FRN	EUR	2,014,180.00	0.31
3,000,000.00	FERROVIE DEL 3.75% 22-14/04/2027	EUR	3,019,170.00	0.47	1,000,000.00	BANCO SANTANDER 21-31/12/2061 FRN	EUR	997,350.00	0.15
4,500,000.00	FINECO BANK 21-21/10/2027 FRN	EUR	4,464,540.00	0.69	1,000,000.00	CAIXABANK 20-31/12/2060 FRN	EUR	1,021,220.00	0.16
1,000,000.00	GENERALI 17-14/12/2047 FRN	EUR	1,007,020.00	0.16	2,800,000.00	CELLNEX FINANCE 1.25% 21-15/01/2029	EUR	2,668,372.00	0.42
3,800,000.00	ILLIMITY BANK 5.75% 24-31/05/2027	EUR	3,853,846.00	0.60	1,000,000.00	GRIFOLS ESCROW 3.875% 21-15/10/2028	EUR	992,480.00	0.15
9,273,000.00	INTESA SANPAOLO 17-29/12/2049	EUR	9,473,760.45	1.46				10,328,086.57	1.60
					Sweden				
					1,000,000.00	ERICSSON LM 1.125% 22-08/02/2027	EUR	989,280.00	0.15
					1,300,000.00	TELIA CO AB 22-21/12/2082 FRN	EUR	1,316,835.00	0.21

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - OBIETTIVO 2026 (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
1,000,000.00	VOLVO CAR AB 2.5% 20-07/10/2027	EUR	985,630.00	0.15
			3,291,745.00	0.51
United Arab Emirates				
3,000,000.00	FIRST ABU DHABI 1.625% 22-07/04/2027	EUR	2,959,170.00	0.46
			2,959,170.00	0.46
United Kingdom				
8,600,000.00	BARCLAYS PLC 21-31/12/2061 FRN	USD	7,280,618.08	1.13
4,600,000.00	EC FINANCE 3% 21-15/10/2026	EUR	4,564,948.00	0.71
9,130,000.00	HSBC HOLDINGS 17-31/12/2049	USD	8,013,618.21	1.24
5,000,000.00	INTL GAME TECH 2.375% 19-15/04/2028	EUR	4,909,950.00	0.76
2,000,000.00	NOMAD FOODS BOND 2.5% 21-24/06/2028	EUR	1,954,480.00	0.30
3,000,000.00	ROLLS-ROYCE PLC 1.625% 18-09/05/2028	EUR	2,926,860.00	0.45
3,000,000.00	SSE PLC 20-31/12/2060 FRN	EUR	2,989,170.00	0.46
2,000,000.00	VODAFONE GROUP 18-03/10/2078 FRN	EUR	2,014,940.00	0.31
			34,654,584.29	5.36
United States of America				
1,000,000.00	IQVIA INC 2.875% 20-15/06/2028	EUR	986,650.00	0.15
1,000,000.00	ORGANON & CO/ORG 2.875% 21-30/04/2028	EUR	985,340.00	0.15
1,200,000.00	SASOL FIN USA 6.5% 18-27/09/2028	USD	1,054,413.66	0.16
2,500,000.00	SOUTHERN CO 21-15/09/2081 FRN	EUR	2,449,275.00	0.39
			5,475,678.66	0.85
			645,957,577.69	99.88
Other transferable securities				
Bonds and other debt instruments				
Luxembourg				
5,000,000.00	VTB BANK 6.95% 12-31/12/2049**	USD	218,866.27	0.03
			218,866.27	0.03
			218,866.27	0.03
Total securities portfolio			646,176,443.96	99.91

* See note 14.

** The security is normally a Transferable securities admitted to an official exchange listing, but due to the Russia and Ukraine conflict, it is considered as illiquid and classified as Other transferable securities.

EUROFUNDLUX - OBIETTIVO 2026 (in EUR)

Financial Derivative Instruments as at June 30, 2026

Purchase		Sale		Maturity date	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR
Forward foreign exchange contracts							
33,959,423.41	EUR	40,000,000.00	USD	23/07/26	34,986,442.75	BNP Paribas Paris	(1,026,209.33)
4,810,000.00	USD	4,136,010.75	EUR	23/07/26	4,207,119.74	BNP Paribas Paris	70,891.90
							(955,317.43)
Total forward foreign exchange contracts							(955,317.43)
Total financial derivatives instruments							(955,317.43)

Summary of net assets

		% NAV
Total securities portfolio	646,176,443.96	99.91
Total financial derivatives instruments	(955,317.43)	(0.15)
Cash at bank	(1,996,062.06)	(0.31)
Other assets and liabilities	3,557,291.73	0.55
Total net assets	646,782,356.20	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - OBIETTIVO 2026 (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
Italy	59.40	59.35
France	13.32	13.32
Netherlands	7.82	7.81
United Kingdom	5.36	5.36
Germany	3.77	3.77
Others	10.33	10.30
	100.00	99.91

Sector allocation	% of portfolio	% of net assets
Government	53.89	53.86
Banks	13.83	13.81
Energy	9.13	9.12
Telecommunication	3.48	3.47
Transportation	2.83	2.83
Insurance	2.82	2.81
Auto Parts & Equipment	2.59	2.59
Diversified services	2.60	2.58
Others	8.83	8.84
	100.00	99.91

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
ITALY BTPS 1.1% 22-01/04/2027*	Government	49,464,000.00	7.65
ITALY BTPS 1.25% 16-01/12/2026*	Government	45,780,580.00	7.08
ITALY BTPS 0.85% 19-15/01/2027*	Government	41,648,460.00	6.44
ITALY BTPS 2.05% 17-01/08/2027*	Government	38,785,500.00	6.00
ITALY BTPS 3.45% 24-15/07/2027*	Government	38,315,400.00	5.92
ITALY BTPS 2.2% 17-01/06/2027*	Government	37,882,960.00	5.86
ITALY BTPS 2.1% 25-26/08/2027*	Government	36,770,230.00	5.69
ITALY BTPS 2.95% 24-15/02/2027*	Government	30,067,800.00	4.65
FRANCE O.A.T. 0% 21-25/02/2027*	Government	22,623,030.00	3.51
IBERDROLA INTL 21-31/12/2061 FRN	Energy	10,360,770.00	1.60

* See note 14.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - GREEN STRATEGY (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Denmark				
2,478.00	DSV A/S	DKK	513,877.46	0.58
11,096.00	VESTAS WIND SYSTEMS A/S	DKK	264,694.16	0.30
			778,571.62	0.88
Finland				
9,093.00	NOKIA OYJ	EUR	101,978.00	0.11
15,709.00	UPM-KYMMENE OYJ	EUR	361,778.27	0.41
			463,756.27	0.52
France				
7,957.00	COMPAGNIE DE SAINT GOBAIN	EUR	616,985.78	0.70
59,750.00	ENGIE	EUR	1,637,150.00	1.85
2,567.00	LEGRAND SA	EUR	370,931.50	0.41
7,311.00	SCHNEIDER ELECTRIC SE	EUR	2,033,189.10	2.29
7,700.00	VINCI SA	EUR	976,745.00	1.10
			5,635,001.38	6.35
Germany				
1,284.00	SAP SE	EUR	175,445.76	0.19
8,751.00	SIEMENS AG-REG	EUR	2,355,769.20	2.66
			2,531,214.96	2.85
Ireland				
10,751.00	CRH PLC	USD	1,024,698.07	1.16
18,020.00	SMURFIT WESTROCK PLC	USD	728,372.42	0.82
			1,753,070.49	1.98
Italy				
12,081.00	ITALGAS SPA	EUR	124,615.52	0.14
5,795.00	LEONARDO SPA	EUR	266,917.70	0.30
39,181.00	TERNA-RETE ELETTRICA NAZIONA	EUR	402,780.68	0.46
			794,313.90	0.90
Japan				
800.00	ADVANTEST CORP	JPY	138,184.38	0.16
17,900.00	CENTRAL JAPAN RAILWAY CO	JPY	337,251.53	0.38
21,900.00	EAST JAPAN RAILWAY CO	JPY	408,707.89	0.46
21,600.00	FANUC CORP	JPY	823,384.30	0.93
19,100.00	FUJIKURA LTD	JPY	607,684.21	0.68
300.00	KEYENCE CORP	JPY	126,831.21	0.14
30,300.00	MITSUBISHI ELECTRIC CORP	JPY	959,927.34	1.08
2,200.00	MURATA MANUFACTURING CO LTD	JPY	127,739.46	0.14
34,700.00	SHIN-ETSU CHEMICAL CO LTD	JPY	1,302,303.48	1.47
900.00	SMC CORP	JPY	342,784.85	0.39
500.00	TOKYO ELECTRON LTD	JPY	201,924.36	0.23
			5,376,723.01	6.06
Netherlands				
423.00	ASML HOLDING NV	EUR	681,876.00	0.77
			681,876.00	0.77
Norway				
25,295.00	NORSK HYDRO ASA	NOK	200,030.33	0.23
			200,030.33	0.23
Spain				
12,036.00	EDP RENOVAVEIS SA	EUR	165,735.72	0.19
171,601.00	IBERDROLA SA	EUR	3,744,333.82	4.22
			3,910,069.54	4.41
Sweden				
17,967.00	ASSA ABLOY AB-B	SEK	550,006.90	0.62
16,309.00	SANDVIK AB	SEK	572,209.56	0.64
			1,122,216.46	1.26
Switzerland				
20,892.00	ABB LTD-REG	CHF	1,932,668.34	2.18
390.00	GEBERIT AG-REG	CHF	227,598.53	0.25
241.00	GIVAUDAN-REG	CHF	890,311.82	1.00
426.00	VAT GROUP AG	CHF	315,763.97	0.36
			3,366,342.66	3.79
United Kingdom				
170,437.00	NATIONAL GRID PLC	GBP	2,479,568.79	2.80
26,355.00	RELX PLC	GBP	721,301.17	0.81
112,570.00	ROLLS-ROYCE HOLDINGS PLC	GBP	1,847,490.02	2.08
			5,048,359.98	5.69
United States of America				
1,444.00	ADVANCED MICRO DEVICES	USD	682,007.93	0.77
3,396.00	AIR PRODUCTS & CHEMICALS INC	USD	806,745.11	0.91
7,948.00	AMERICAN WATER WORKS CO INC	USD	921,961.04	1.04
1,829.00	AMPHENOL CORP-CL A	USD	266,475.97	0.30

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
429.00	ANALOG DEVICES INC	USD	147,142.59	0.17
13,080.00	APPLE INC	USD	3,226,228.23	3.64
820.00	APPLIED MATERIALS INC	USD	498,669.12	0.56
1,300.00	ARISTA NETWORKS INC	USD	186,762.97	0.21
5,728.00	AUTOMATIC DATA PROCESSING	USD	1,128,148.97	1.27
1,074.00	AXON ENTERPRISE INC	USD	480,091.40	0.54
1,854.00	BLOOM ENERGY CORP- A	USD	446,372.11	0.50
3,746.00	BROADCOM INC	USD	1,221,446.88	1.38
283.00	CADENCE DESIGN SYS INC	USD	92,343.85	0.09
4,513.00	CISCO SYSTEMS INC	USD	465,029.63	0.52
6,716.00	CONSTELLATION ENERGY	USD	1,524,703.98	1.72
1,433.00	CORNING INC	USD	320,773.71	0.36
182.00	CROWDSTRIKE HOLDINGS INC - A	USD	118,371.30	0.13
482.00	CURTIS-WRIGHT CORP	USD	311,159.54	0.35
3,791.00	DEERE & CO	USD	2,079,714.89	2.34
2,128.00	DOVER CORP	USD	417,309.70	0.47
5,355.00	ECOLAB INC	USD	1,306,109.00	1.47
6,040.00	EMERSON ELECTRIC CO	USD	755,204.90	0.85
16,900.00	FASTENAL CO	USD	701,300.07	0.79
5,350.00	HOWMET AEROSPACE INC	USD	1,257,911.58	1.42
3,250.00	ILLINOIS TOOL WORKS	USD	761,022.11	0.86
3,684.00	INTEL CORP	USD	424,825.11	0.48
2,324.00	INTL BUSINESS MACHINES CORP	USD	565,613.48	0.64
1,360.00	KLA CORP	USD	331,460.19	0.37
1,008.00	LAM RESEARCH CORP	USD	362,615.26	0.41
9,883.00	LINDE PLC	USD	4,421,804.32	4.98
1,176.00	MICRON TECHNOLOGY INC	USD	1,179,119.53	1.33
8,792.00	MICROSOFT CORP	USD	2,836,916.12	3.20
47,083.00	NEXTERA ENERGY INC	USD	3,654,522.90	4.12
4,368.00	NUCOR CORP	USD	874,097.12	0.99
20,123.00	NVIDIA CORP	USD	3,434,783.37	3.87
1,659.00	ORACLE CORP	USD	214,606.12	0.24
4,348.00	OTIS WORLDWIDE CORP	USD	277,571.60	0.31
8,607.00	PACCAR INC	USD	901,201.31	1.02
3,086.00	PACKAGING CORP OF AMERICA	USD	642,055.50	0.72
1,610.00	PALANTIR TECHNOLOGIES INC-A	USD	163,079.01	0.18
575.00	PALO ALTO NETWORKS INC	USD	167,126.29	0.19
1,942.00	PARKER HANNIFIN CORP	USD	1,638,590.66	1.85
2,208.00	QUANTA SERVICES INC	USD	1,381,051.08	1.56
2,776.00	REPUBLIC SERVICES INC	USD	521,734.89	0.59
1,272.00	ROCKWELL AUTOMATION INC	USD	537,118.63	0.61
3,707.00	SHERWIN-WILLIAMS CO/THE	USD	1,117,373.69	1.26
2,730.00	STEEL DYNAMICS INC	USD	559,790.41	0.63
737.00	TEXAS INSTRUMENTS INC	USD	184,196.77	0.21
24,394.00	UBER TECHNOLOGIES INC	USD	1,612,385.20	1.82
5,555.00	UNION PACIFIC CORP	USD	1,326,196.98	1.49
9,369.00	UNITED PARCEL SERVICE-CL B	USD	885,923.13	1.00
3,726.00	VERTIV HOLDINGS CO-A	USD	1,001,330.90	1.13
2,002.00	WABTEC CORP	USD	470,244.34	0.53
5,542.00	WASTE MANAGEMENT INC	USD	1,083,752.72	1.22
278.00	WESTERN DIGITAL CORP	USD	158,654.10	0.18
621.00	WW GRAINGER INC	USD	735,734.81	0.83
3,897.00	XYLEM INC	USD	398,246.28	0.45
			54,186,728.40	61.07
			85,848,275.00	96.76

Money market instruments				
Italy				
3,000,000.00	ITALY BOTS 0% 25-14/09/2026*	EUR	2,985,743.40	3.37
			2,985,743.40	3.37
			2,985,743.40	3.37
Total securities portfolio			88,834,018.40	100.13

* See note 14.

Summary of net assets

		% NAV
Total securities portfolio	88,834,018.40	100.13
Cash at bank	1,212,284.48	1.37
Other assets and liabilities	(1,323,448.25)	(1.50)
Total net assets	88,722,854.63	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - GREEN STRATEGY (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
United States of America	61.00	61.07
France	6.34	6.35
Japan	6.05	6.06
United Kingdom	5.68	5.69
Spain	4.40	4.41
Italy	4.26	4.27
Switzerland	3.79	3.79
Germany	2.85	2.85
Others	5.63	5.64
	100.00	100.13

Sector allocation	% of portfolio	% of net assets
Electric & Electronic	21.79	21.82
Energy	16.80	16.84
Chemical	11.08	11.09
Auto Parts & Equipment	9.45	9.46
Diversified machinery	6.25	6.27
Diversified services	5.44	5.45
Building materials	4.28	4.29
Insurance, Reinsurance	4.15	4.15
Transportation	3.91	3.91
Computer software	3.92	3.90
Government	3.36	3.37
Internet	2.00	2.01
Others	7.57	7.57
	100.00	100.13

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
LINDE PLC	Chemical	4,421,804.32	4.98
IBERDROLA SA	Energy	3,744,333.82	4.22
NEXTERA ENERGY INC	Energy	3,654,522.90	4.12
NVIDIA CORP	Electric & Electronic	3,434,783.37	3.87
APPLE INC	Electric & Electronic	3,226,228.23	3.64
ITALY BOTS 0% 25-14/09/2026*	Government	2,985,743.40	3.37
MICROSOFT CORP	Computer software	2,836,916.12	3.20
NATIONAL GRID PLC	Energy	2,479,568.79	2.80
SIEMENS AG-REG	Diversified machinery	2,355,769.20	2.66
DEERE & CO	Auto Parts & Equipment	2,079,714.89	2.34

* See note 14.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)* (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
600,000.00	BAYER AG 4.625% 23-26/05/2033	EUR	632,862.00	0.22	700,000.00	FERROVIE DEL 3.375% 25-24/06/2032	EUR	697,732.00	0.24
500,000.00	BIRKENSTOCK GROU 4.5% 26-15/06/2033	EUR	503,120.00	0.17	800,000.00	FIBERCOF SPA 4.75% 25-30/06/2030	EUR	814,280.00	0.28
1,300,000.00	CHEPLAPHARM ARZN 7.5% 23-15/05/2030	EUR	1,344,161.00	0.47	700,000.00	FIBERCOF SPA 5.125% 25-30/06/2032	EUR	715,561.00	0.25
400,000.00	COMMERZBANK AG 23-25/03/2029 FRN	EUR	414,004.00	0.14	1,000,000.00	FIBERCOF SPA 7.875% 24-31/07/2028	EUR	1,074,700.00	0.37
800,000.00	COMMERZBANK AG 24-16/07/2032 FRN	EUR	816,824.00	0.28	800,000.00	GENERALI 4.1562% 24-03/01/2035	EUR	802,008.00	0.27
800,000.00	COMMERZBANK AG 25-06/06/2034 FRN	EUR	799,560.00	0.27	300,000.00	INFRASTRUTTURE W 1.75% 21-19/04/2031	EUR	274,035.00	0.09
500,000.00	DEUTSCHE BANK AG 22-24/06/2032 FRN	EUR	501,195.00	0.17	1,100,000.00	INFRASTRUTTURE W 3.625% 25-13/10/2032	EUR	1,052,755.00	0.36
900,000.00	DEUTSCHE BANK AG 25-13/02/2031 FRN	EUR	896,373.00	0.31	200,000.00	INFRASTRUTTURE W 3.75% 25-01/04/2030	EUR	198,016.00	0.07
700,000.00	DEUTSCHE BANK AG 25-16/06/2029 FRN	EUR	696,339.00	0.24	700,000.00	INTESA SANPAOLO 24-14/11/2036 FRN	EUR	709,520.00	0.24
1,000,000.00	DEUTSCHE BANK AG 25-30/04/2173 FRN	EUR	1,063,450.00	0.36	900,000.00	INTESA SANPAOLO 24-16/09/2032 FRN	EUR	912,339.00	0.31
500,000.00	DEUTSCHE TELEKOM 3.625% 25-03/02/2045	EUR	459,950.00	0.16	300,000.00	ITALGAS SPA 0.875% 19-24/04/2030	EUR	274,455.00	0.09
400,000.00	DT LUFTHANSA AG 25-15/01/2055 FRN	EUR	407,796.00	0.14	500,000.00	ITALGAS SPA 3.125% 24-08/02/2029	EUR	499,710.00	0.17
1,000,000.00	DT LUFTHANSA AG 4% 24-21/05/2030	EUR	1,021,990.00	0.35	1,000,000.00	ITELYUM REGE 5.75% 25-15/04/2030	EUR	1,010,170.00	0.35
800,000.00	DYNAMO NEWCO II 6.25% 24-15/10/2031	EUR	752,552.00	0.26	700,000.00	LOTTOMATICA GR 4.875% 25-31/01/2031	EUR	712,271.00	0.24
700,000.00	E.ON SE 3.5% 24-25/03/2032	EUR	706,776.00	0.24	600,000.00	MEDIOBANCA SPA 23-01/02/2030 FRN	EUR	615,030.00	0.21
800,000.00	E.ON SE 3.75% 24-15/01/2036	EUR	805,280.00	0.28	500,000.00	MONTE DEI PASCHI 25-02/10/2035 FRN	EUR	512,050.00	0.18
500,000.00	EUROGRID GMBH 3.598% 24-01/02/2029	EUR	505,850.00	0.17	1,800,000.00	MUNDYS SPA 3.7% 25-29/09/2031	EUR	1,766,646.00	0.61
700,000.00	EUROGRID GMBH 3.732% 24-18/10/2035	EUR	694,708.00	0.24	1,000,000.00	POSTE ITALIANE 21-31/12/2061 FRN	EUR	959,280.00	0.33
400,000.00	EUROGRID GMBH 3.915% 24-01/02/2034	EUR	405,712.00	0.14	800,000.00	PRYSMIAN SPA 25- FRN	EUR	825,176.00	0.28
600,000.00	FRESENIUS SE & C 5.125% 23-05/10/2030	EUR	641,472.00	0.22	400,000.00	PRYSMIAN SPA 3.625% 24-28/11/2028	EUR	403,160.00	0.14
500,000.00	FRESSNAPF HOLD 5.25% 24-31/10/2031	EUR	509,350.00	0.17	2,000,000.00	SACE SPA 15-10/02/2049 FRN	EUR	2,003,860.00	0.69
400,000.00	GRUENENTHAL GMBH 4.625% 24-15/11/2031	EUR	401,376.00	0.14	800,000.00	SNAM 24-10/12/2172 FRN	EUR	814,320.00	0.28
1,080,000.00	HEIDELBERG MATER 3.5% 26-10/10/2029	EUR	1,087,344.00	0.37	1,500,000.00	TELECOM ITALIA 3.625% 25-30/09/2030	EUR	1,501,770.00	0.51
700,000.00	INFINEON TECH 1.625% 20-24/06/2029	EUR	670,299.00	0.23	300,000.00	TELECOM ITALIA 5.25% 05-17/03/2055	EUR	306,600.00	0.11
1,000,000.00	LANXESS 4.375% 26-24/06/2031	EUR	984,240.00	0.34	500,000.00	TERNA RETE 3.5% 24-17/01/2031	EUR	504,890.00	0.17
600,000.00	LEG IMMOBILIEN 0.875% 21-30/03/2033	EUR	491,406.00	0.17	700,000.00	TERNA RETE 3.875% 23-24/07/2033	EUR	715,309.00	0.25
100,000.00	MAHLE GMBH 2.375% 21-14/05/2028	EUR	97,897.00	0.03	700,000.00	UNICREDIT SPA 24-23/01/2031 FRN	EUR	721,847.00	0.25
300,000.00	PROGROUP 5.375% 24-15/04/2031	EUR	305,550.00	0.10	1,000,000.00	UNICREDIT SPA 25-03/06/2173 FRN	EUR	1,013,350.00	0.35
600,000.00	SCHAEFFLER 4.5% 24-28/03/2030	EUR	606,888.00	0.21	900,000.00	UNICREDIT SPA 25-24/06/2037 FRN	EUR	909,495.00	0.31
500,000.00	SCHAEFFLER 4.5% 25-12/05/2032	EUR	498,000.00	0.17	700,000.00	WEBUILD SPA 4.125% 25-03/07/2031	EUR	699,867.00	0.24
500,000.00	SCHAEFFLER 4.75% 24-14/08/2029	EUR	509,655.00	0.17				34,966,285.00	11.98
1,000,000.00	SCHAEFFLER 5.375% 25-01/04/2031	EUR	1,042,300.00	0.36					
500,000.00	VOLKSWAGEN BANK 4% 26-26/11/2030	EUR	504,080.00	0.17					
500,000.00	VOLKSW FIN SERVI 3.625% 24-19/05/2029	EUR	501,560.00	0.17					
1,000,000.00	VONOVIA SE 4.25% 24-10/04/2034	EUR	1,017,030.00	0.35					
500,000.00	VONOVIA SE 4.5% 25-12/11/2040	EUR	494,103.00	0.17					
500,000.00	ZF FINANCE 3.75% 20-21/09/2028	EUR	493,800.00	0.17					
			28,452,394.00	9.75					
		</							

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)* (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
400,000.00	ZEGONA FINANCE 4.25% 26-15/01/2032	EUR	400,452.00	0.14
			17,833,625.00	6.11
United States of America				
300,000.00	ALTRIA GROUP INC 3.125% 19-15/06/2031	EUR	296,040.00	0.10
500,000.00	AMERICAN TOWER 1% 20-15/01/2032	EUR	437,790.00	0.15
1,000,000.00	AT&T INC 3.15% 17-04/09/2036	EUR	932,300.00	0.33
900,000.00	AT&T INC 4.3% 23-18/11/2034	EUR	931,446.00	0.32
500,000.00	BALL CORP 4.25% 25-01/07/2032	EUR	504,995.00	0.17
600,000.00	BEACH ACQUISITIO 5.25% 25-15/07/2032	EUR	608,490.00	0.21
600,000.00	BECTON DICKINSON 3.828% 24-07/06/2032	EUR	609,300.00	0.21
500,000.00	BOOTS GROUP FINC 5.375% 25-31/08/2032	EUR	510,535.00	0.17
300,000.00	CELANESE US HLDS 0.625% 21-10/09/2028	EUR	279,858.00	0.10
600,000.00	CELANESE US HLDS 5% 25-15/04/2031	EUR	597,744.00	0.20
400,000.00	EMERALD DEBT 6.375% 23-15/12/2030	EUR	411,912.00	0.14
500,000.00	FIDELITY NATL IN 2% 19-21/05/2030	EUR	473,935.00	0.16
400,000.00	FISERV INC 4.25% 26-23/06/2034	EUR	399,708.00	0.14
500,000.00	FORD MOTOR CRED 4.165% 24-21/11/2028	EUR	506,780.00	0.17
400,000.00	FORD MOTOR CRED 4.445% 24-14/02/2030	EUR	406,760.00	0.14
1,600,000.00	IQVIA INC 2.25% 21-15/03/2029	EUR	1,547,728.00	0.54
600,000.00	IRON MOUNTAIN 4.75% 25-15/01/2034	EUR	583,946.00	0.20
300,000.00	LEVI STRAUSS 4% 25-15/08/2030	EUR	299,955.00	0.10
800,000.00	MCDONALDS CORP 3% 22-31/05/2034	EUR	764,096.00	0.26
500,000.00	MKS INC 4.25% 26-15/02/2034	EUR	490,950.00	0.17
400,000.00	NASDAQ INC 4.5% 23-15/02/2032	EUR	419,848.00	0.14
900,000.00	NATL GRID NA INC 3.917% 25-03/06/2035	EUR	901,881.00	0.31
500,000.00	PPG INDUSTRIES 3.25% 25-04/03/2032	EUR	492,545.00	0.17
1,300,000.00	RAY FINANCING LL 6.5% 24-15/07/2031	EUR	1,305,889.00	0.46
700,000.00	SHIFT4 PAYMENTS 5.5% 25-15/05/2033	EUR	681,702.00	0.23
900,000.00	SOUTHERN CO 21-15/09/2081 FRN	EUR	881,739.00	0.30
500,000.00	STRYKER CORP 3.375% 24-11/09/2032	EUR	498,720.00	0.17
700,000.00	VERIZON COMM INC 2.875% 17-15/01/2038	EUR	627,585.00	0.21
300,000.00	VERIZON COMM INC 25-15/06/2056 FRN	EUR	295,719.00	0.10
400,000.00	VERIZON COMM INC 3.25% 25-29/10/2032	EUR	393,012.00	0.13
400,000.00	VERIZON COMM INC 3.5% 24-28/06/2032	EUR	399,360.00	0.14
800,000.00	VERIZON COMM INC 4.75% 22-31/10/2034	EUR	853,888.00	0.29
400,000.00	VF CORP 0.625% 20-25/02/2032	EUR	327,188.00	0.11
500,000.00	VF CORP 4.25% 23-07/03/2029	EUR	501,930.00	0.17
			20,185,274.00	6.91
Virgin Islands				
300,000.00	FORTUNE STAR 5.875% 25-20/11/2030	EUR	292,836.00	0.09
			292,836.00	0.09
			285,780,145.62	97.88
Mortgage backed securities				
Germany				
500,000.00	IHO VERWALTUNGS 6.75% 24-15/11/2029	EUR	521,110.00	0.18
900,000.00	IHO VERWALTUNGS 7% 24-15/11/2031	EUR	957,672.00	0.33
			1,478,782.00	0.51
			1,478,782.00	0.51
Other transferable securities				
Bonds and other debt instruments				
Ireland				
500,000.00	CREDIT BANK OF M 21-31/12/2061 FRN**	USD	21,886.63	0.01
2,000,000.00	GTLK EU CAPITAL 4.949% 19-18/02/2026**	USD	17,509.30	0.00
			39,395.93	0.01
			39,395.93	0.01
Total securities portfolio			287,298,323.55	98.40

* See note 1.

** The security is normally a Transferable securities admitted to an official exchange listing, but due to the Russia and Ukraine conflict, it is considered as illiquid and classified as Other transferable securities.

Summary of net assets

		% NAV
Total securities portfolio	287,298,323.55	98.40
Cash at bank	1,232,109.74	0.42
Other assets and liabilities	3,425,939.40	1.18
Total net assets	291,956,372.69	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)* (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
France	23.23	22.85
Netherlands	14.87	14.63
Italy	12.17	11.98
Germany	10.42	10.26
United States of America	7.03	6.91
United Kingdom	6.21	6.11
Luxembourg	4.68	4.61
Spain	4.60	4.53
Others	16.79	16.52
	100.00	98.40

Sector allocation	% of portfolio	% of net assets
Energy	19.41	19.11
Banks	13.66	13.47
Telecommunication	10.93	10.77
Auto Parts & Equipment	9.19	9.03
Real estate	6.80	6.69
Diversified services	6.11	6.03
Cosmetics	5.67	5.62
Chemical	3.00	2.94
Building materials	2.98	2.93
Food services	2.76	2.69
Transportation	2.58	2.55
Insurance	2.44	2.40
Office & Business equipment	2.16	2.13
Financial services	2.14	2.09
Others	10.17	9.95
	100.00	98.40

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
TELEFONICA EUROP 23-03/05/2171 FRN	Telecommunication	2,012,689.00	0.69
TELEPERFORMANCE 5.375% 26-28/01/2035	Office & Business equipment	2,007,820.00	0.69
SACE SPA 15-10/02/2049 FRN	Financial services	2,003,860.00	0.69
EDP SA 21-14/03/2082 FRN	Energy	1,970,020.00	0.67
FORVIA SE 5.625% 25-15/06/2030	Auto Parts & Equipment	1,954,359.00	0.67
MUNDYS SPA 3.7% 25-29/09/2031	Diversified services	1,766,646.00	0.61
ILIAD 5.625% 23-15/02/2030	Internet	1,689,792.00	0.58
IQVIA INC 2.25% 21-15/03/2029	Cosmetics	1,547,728.00	0.54
VOLVO CAR AB 4.75% 24-08/05/2030	Auto Parts & Equipment	1,540,065.00	0.54
CROWN EUROPEAN 4.5% 24-15/01/2030	Storage & Warehousing	1,534,485.00	0.53

* See note 1.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BOND INCOME (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Austria				
1,050,000.00	BENTELER INTERNA 7.25% 25-15/06/2031	EUR	1,111,845.00	0.41
1,300,000.00	ERSTE GROUP 3.25% 24-27/08/2032	EUR	1,290,081.00	0.47
			2,401,926.00	0.88
Belgium				
3,000,000.00	BELFIUS BANK SA 3.25% 25-14/11/2031	EUR	2,957,610.00	1.08
2,000,000.00	CRELAN SA 23-28/02/2030 FRN	EUR	2,132,420.00	0.78
9,600,000.00	EUROPEAN UNION 0.3% 20-04/11/2050*	EUR	4,375,008.00	1.60
600,000.00	EUROPEAN UNION 0.75% 21-04/01/2047*	EUR	346,926.00	0.12
6,200,000.00	EUROPEAN UNION 0% 20-04/07/2035*	EUR	4,685,774.00	1.71
			14,497,738.00	5.29
Bulgaria				
6,600,000.00	BGARIA-FLIRB-REG 3.5% 25-07/05/2034*	EUR	6,563,634.00	2.39
			6,563,634.00	2.39
Chile				
4,000,000.00	CHILE 3.375% 26-14/04/2032*	EUR	3,964,040.00	1.45
			3,964,040.00	1.45
Czechia				
2,500,000.00	CEZ AS 4.125% 25-30/04/2033	EUR	2,523,725.00	0.92
1,000,000.00	ENERGO PRO AS 8% 25-27/05/2030	EUR	1,050,640.00	0.38
			3,574,365.00	1.30
Denmark				
1,600,000.00	JYSKE BANK A/S 24-06/09/2030 FRN	EUR	1,633,664.00	0.60
1,200,000.00	NYKREDIT 3.375% 24-10/01/2030	EUR	1,199,988.00	0.43
			2,833,652.00	1.03
Dominican Republic				
800,000.00	DOMINICAN REPUB 5.95% 17-25/01/2027*	USD	703,439.70	0.26
200,000.00	DOMINICAN REPUB 7.05% 23-03/02/2031*	USD	184,341.43	0.06
			887,781.13	0.32
Estonia				
1,500,000.00	EESTI ENERGIA AS 24-15/10/2172 FRN	EUR	1,565,775.00	0.57
			1,565,775.00	0.57
Finland				
3,500,000.00	FINNISH GOVT 0% 20-15/09/2030*	EUR	3,124,835.00	1.14
			3,124,835.00	1.14
France				
3,000,000.00	BANIJAY ENTERTAI 7% 23-01/05/2029	EUR	3,085,500.00	1.14
100,000.00	CLARIANE SE 6.875% 26-15/04/2031	EUR	102,304.00	0.04
2,300,000.00	ELEC DE FRANCE 24-17/03/2173 FRN	GBP	2,778,671.00	1.01
2,000,000.00	ENGIE 3.875% 24-06/03/2036	EUR	2,014,340.00	0.73
375,000.00	EUTELSAT COMM 5.75% 26-15/03/2031	EUR	383,246.25	0.14
1,500,000.00	FORVIA SE 5.625% 25-15/06/2030	EUR	1,542,915.00	0.56
2,500,000.00	FRANCE O.A.T. 2.7% 25-25/02/2031*	EUR	2,473,100.00	0.90
2,100,000.00	GETLINK SE 4.125% 25-15/04/2030	EUR	2,124,171.00	0.77
1,700,000.00	HOLDING DINFRAS 3.875% 25-31/01/2031	EUR	1,682,082.00	0.61
800,000.00	LIAD HOLDING 5.375% 24-15/04/2030	EUR	817,520.00	0.30
2,500,000.00	LEGRAND SA 1.5% 25-23/06/2033 CV	EUR	2,865,825.00	1.04
2,000,000.00	OPAL BIDCO SAS 5.5% 25-31/03/2032	EUR	2,052,320.00	0.75
600,000.00	RCI BANQUE 3.75% 26-16/02/2032	EUR	593,502.00	0.22
2,500,000.00	SCHNEIDER ELEC 1.25% 25-23/09/2033 CV	EUR	2,802,925.00	1.02
1,500,000.00	SNF GROUP SACA 4.5% 25-15/03/2032	EUR	1,527,270.00	0.56
2,500,000.00	SPIE SA 3.875% 26-18/05/2031	EUR	2,485,675.00	0.91
3,000,000.00	SUEZ 2.375% 22-24/05/2030	EUR	2,890,050.00	1.06
			32,221,416.25	11.76
Germany				
2,000,000.00	AMPRION GMBH 3.625% 24-21/05/2031	EUR	2,021,060.00	0.74
750,000.00	BIRKENSTOCK GROU 4.5% 26-15/06/2033	EUR	754,680.00	0.28
750,000.00	CIDRON ATRIUM SE 5.625% 26-15/02/2033	EUR	739,545.00	0.27
2,000,000.00	COMMERZBANK AG 24-16/10/2034 FRN	EUR	2,065,600.00	0.75
400,000.00	DEUTSCHE BANK AG 24-30/04/2173 FRN	EUR	431,744.00	0.15
1,800,000.00	DEUTSCHLAND REP 1.8% 23-15/08/2053*	EUR	1,295,208.00	0.47
8,000,000.00	DEUTSCHLAND REP 2.3% 23-15/02/2033*	EUR	7,809,360.00	2.85
1,000,000.00	MUNICH RE 24-26/05/2044 FRN*	EUR	1,014,890.00	0.37
500,000.00	NOVELIS SHEET 3.375% 21-15/04/2029	EUR	488,630.00	0.18
			16,620,717.00	6.06
Greece				
1,300,000.00	EUROBANK ERGASIA 22-06/12/2032 FRN	EUR	1,410,682.00	0.51
1,500,000.00	EUROBANK ERGASIA 25-10/05/2174 FRN	EUR	1,516,215.00	0.55
4,000,000.00	HELLENIC REP 3.375% 26-16/06/2036*	EUR	3,946,800.00	1.45
2,000,000.00	NATL BK GREECE 24-28/06/2035 FRN	EUR	2,122,440.00	0.77
1,800,000.00	PIRAEUS BANK 24-16/04/2030 FRN	EUR	1,875,492.00	0.68

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
1,500,000.00	PUBLIC PWR CORP 4.25% 25-31/10/2030	EUR	1,502,700.00	0.55
			12,374,329.00	4.51
Hungary				
1,500,000.00	OTP BANK 24-12/06/2028 FRN	EUR	1,517,190.00	0.55
			1,517,190.00	0.55
Ireland				
1,000,000.00	BANK OF IRELAND 26-02/04/2034 FRN	EUR	1,012,490.00	0.37
			1,012,490.00	0.37
Italy				
1,500,000.00	AUTOSTRATE PER L 2% 21-15/01/2030	EUR	1,430,370.00	0.52
2,000,000.00	BUBBLES HOLDCO 6.5% 24-30/09/2031	EUR	2,042,460.00	0.74
600,000.00	DOBANK SPA 5.375% 25-15/11/2031	EUR	606,372.00	0.22
1,500,000.00	FERRARI NV 3.625% 24-21/05/2030	EUR	1,518,465.00	0.55
3,000,000.00	GRUPPO SAN DONAT 6.5% 25-31/10/2031	EUR	2,945,010.00	1.07
3,000,000.00	INTESA SANPAOLO 20-01/03/2169 FRN	EUR	3,052,380.00	1.12
5,700,000.00	ITALY BTPS 3.65% 25-01/08/2035*	EUR	5,766,690.00	2.11
500,000.00	KEPLER SPA 25-18/12/2029 FRN	EUR	500,535.00	0.18
2,500,000.00	LA DORIA SPA 25-30/12/2030 FRN	EUR	2,508,900.00	0.91
2,200,000.00	MONTE DEI PASCHI 25-20/02/2032 FRN	EUR	2,190,474.00	0.80
1,000,000.00	MULTIVERSITY SPA 21-30/10/2028 FRN	EUR	1,006,350.00	0.37
2,000,000.00	MUNDYS SPA 3.7% 25-29/09/2031	EUR	1,962,940.00	0.72
3,000,000.00	NEXI 0% 21-24/02/2028 CV	EUR	2,817,420.00	1.03
700,000.00	NEXTURE SPA 25-30/07/2032 FRN	EUR	702,618.00	0.26
400,000.00	NEXTURE SPA 26-30/07/2032 FRN	EUR	401,412.00	0.15
			29,452,396.00	10.75
Ivory Coast				
2,500,000.00	IVORY COAST-PDI 5.25% 18-22/03/2030*	EUR	2,521,250.00	0.92
			2,521,250.00	0.92
Japan				
850,000.00	SUMITOMO MITSU 26-02/04/2034 FRN	EUR	863,523.50	0.31
			863,523.50	0.31
Luxembourg				
1,000,000.00	ARAMARK INTL FIN 4.375% 25-15/04/2033	EUR	983,100.00	0.36
1,000,000.00	CPI PROPERTY GRO 21-31/12/2061 FRN	EUR	919,560.00	0.34
2,000,000.00	NESTLE FIN INTL 2.875% 25-14/01/2032	EUR	1,980,100.00	0.72
300,000.00	SIG COMBIBLOC PU 4% 26-07/04/2031	EUR	302,778.00	0.11
			4,185,538.00	1.53
Mexico				
1,600,000.00	MEXICO CITY ARPT 4.25% 16-31/10/2026*	USD	1,395,953.60	0.51
1,000,000.00	UNITED MEXICAN 5.625% 14-19/03/2114*	GBP	852,128.03	0.31
			2,248,081.63	0.82
Netherlands				
2,000,000.00	ASR NEDERLAND NV 22-07/12/2043 FRN	EUR	2,344,740.00	0.85
500,000.00	CTP NV 3.375% 26-19/07/2030	EUR	496,305.00	0.18
1,200,000.00	DARLING GLBL FIN 4.5% 25-15/07/2032	EUR	1,204,092.00	0.44
1,300,000.00	HEIMSTADEN BOST 0.75% 21-06/09/2029	EUR	1,190,735.00	0.43
2,500,000.00	ING GROEP NV 24-26/08/2035 FRN	EUR	2,541,650.00	0.93
2,000,000.00	IPD 3 BV 5.5% 25-15/06/2031	EUR	1,947,980.00	0.71
2,900,000.00	MAGNUM ICC FIN 3.75% 25-26/11/2034	EUR	2,868,477.00	1.05
1,000,000.00	NOVO NORDISK A/S 3.25% 24-21/01/2031	EUR	1,003,900.00	0.37
2,000,000.00	RELX FINANCE 3.75% 26-03/06/2034	EUR	2,003,040.00	0.73
1,000,000.00	SUNRISE FINCO 4.625% 25-15/05/2032	EUR	998,170.00	0.36
700,000.00	TENNET HLD BV 24-21/03/2173 FRN	EUR	715,274.00	0.26
2,000,000.00	TEVA PHARM FNC 1.875% 15-31/03/2027	EUR	1,974,200.00	0.72
2,000,000.00	VOLKSWAGEN INTFN 25- FRN	EUR	2,049,040.00	0.75
			21,337,603.00	7.78
New Zealand				
2,850,000.00	BANK NEW ZEALAND 3.05% 25-20/11/2030	EUR	2,831,304.00	1.03
			2,831,304.00	1.03
North Macedonia				
2,000,000.00	N MACEDONIA BOND 3.875% 26-21/01/2030*	EUR	1,982,820.00	0.72
			1,982,820.00	0.72
Panama				
500,000.00	CARNIVAL CORP 5.75% 24-15/01/2030	EUR	530,960.00	0.19
			530,960.00	0.19
Poland				
1,000,000.00	BANK MILLENNIUM 26-27/08/2036 FRN	EUR	1,008,600.00	0.37
300,000.00	MBANK 25-03/03/2032 FRN	EUR	299,199.00	0.11
2,000,000.00	MBANK 26-26/05/2033 FRN	EUR	2,035,520.00	0.74
25,274,000.00	POLAND GOVT BOND 5% 25-25/10/2035*	PLN	5,790,793.49	2.11
			9,134,112.49	3.33
Romania				
2,000,000.00	BANCA TRANSILVAN 24-30/09/2030 FRN	EUR	2,038,880.00	0.74
7,200,000.00	ROMANIA 5.625% 24-22/02/2036*	EUR	7,241,904.00	2.64
			9,280,784.00	3.38

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BOND INCOME (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Serbia				
340,000.00	TELECOMMUNICATIO 6.75% 26-18/05/2033	EUR	348,404.80	0.13
			348,404.80	0.13
Slovenia				
4,400,000.00	REP OF SLOVENIA 3.275% 26-12/03/2036*	EUR	4,411,440.00	1.61
			4,411,440.00	1.61
Spain				
2,600,000.00	BANCO BILBAO VIZ 24-13/09/2172 FRN	EUR	2,793,024.00	1.02
1,300,000.00	BANCO SANTANDER 4.875% 23-18/10/2031	EUR	1,388,322.00	0.51
2,850,000.00	EDP SERVICIOS 3.125% 25-03/12/2031	EUR	2,811,040.50	1.02
1,100,000.00	GRIFOLS ESCROW 3.875% 21-15/10/2028	EUR	1,091,728.00	0.40
600,000.00	IBERCAJA 23-25/04/2171 FRN	EUR	643,596.00	0.22
100,000.00	IBERDROLA FIN SA 1.5% 25-27/03/2030 CV	EUR	124,525.00	0.04
3,000,000.00	IBERDROLA FIN SA 24-28/08/2173 FRN	EUR	3,032,160.00	1.11
700,000.00	SERVICIOS FINAN 3.5% 25-29/09/2028	EUR	700,322.00	0.26
11,000,000.00	SPANISH GOVT 3.55% 23-31/10/2033*	EUR	11,350,570.00	4.14
1,500,000.00	UNICAJA ES 23-11/09/2028 FRN	EUR	1,555,905.00	0.57
1,467,000.00	VIA CEL DES INM 4.875% 25-15/04/2031	EUR	1,423,679.49	0.52
			26,914,871.99	9.81
Sweden				
2,000,000.00	ASSA ABLOY AB 3.875% 23-13/09/2030	EUR	2,053,900.00	0.75
600,000.00	TELIA CO AB 22-21/12/2082 FRN	EUR	607,770.00	0.22
2,500,000.00	VATTENFALL AB 23-17/08/2083 FRN	GBP	2,944,016.00	1.07
			5,605,686.00	2.04
United Arab Emirates				
1,600,000.00	DP WORLD LTD 6.85% 07-02/07/2037	USD	1,513,237.91	0.55
			1,513,237.91	0.55
United Kingdom				
950,000.00	BELLIS ACQUISITI 8.125% 24-14/05/2030	GBP	1,031,911.75	0.38
2,000,000.00	BOPARAN FINANCE 9.375% 24-07/11/2029	GBP	2,200,579.84	0.80
1,460,000.00	CARNIVAL PLC 4.125% 25-15/07/2031	EUR	1,465,256.00	0.53
2,000,000.00	COMPASS GROUP 3.5% 26-15/01/2035	EUR	1,976,960.00	0.72
2,000,000.00	GATWICK AIRPORT 6% 25-21/11/2030	GBP	2,299,338.98	0.84
3,000,000.00	HEATHROW FNDG 1.125% 21-08/10/2030	EUR	2,728,950.00	1.00
1,000,000.00	LLOYDS BK GR PLC 22-27/12/2170 FRN	GBP	1,197,738.61	0.44
1,000,000.00	NATWEST GROUP 21-14/09/2029 FRN	EUR	946,410.00	0.35
1,500,000.00	PINEWOOD FINCO 6% 24-27/03/2030	GBP	1,737,150.64	0.63
2,500,000.00	ROTHESAY LIFE 7.734% 23-16/05/2033	GBP	3,170,068.42	1.16
1,100,000.00	TITAN GLOBAL FIN 3.5% 26-04/02/2031	EUR	1,088,054.00	0.40
1,000,000.00	VMED O2 UK FIN 5.625% 24-15/04/2032	EUR	890,030.00	0.32
903,000.00	ZEGONA FINANCE 8.625% 24-15/07/2029	USD	824,143.14	0.29
			21,556,591.38	7.86
United States of America				
2,500,000.00	BANK OF AMER CRP 25-28/01/2031 FRN	EUR	2,495,850.00	0.91
1,000,000.00	BEACH ACQUISITIO 5.25% 25-15/07/2032	EUR	1,014,150.00	0.37
1,580,000.00	BIDCO 1/2/3/G1/2 6.5% 26-15/06/2033	EUR	1,590,443.80	0.58
350,000.00	BOOTS GROUP FINC 5.375% 25-31/08/2032	EUR	357,374.50	0.12
1,600,000.00	IQVIA INC 2.875% 20-15/06/2028	EUR	1,578,640.00	0.58
2,000,000.00	IWG US FINANCE 5.125% 25-14/05/2032	EUR	2,049,160.00	0.75
700,000.00	MKS INC 4.25% 26-15/02/2034	EUR	687,330.00	0.25
2,500,000.00	PRIMO/TRTON WAT 3.875% 25-31/10/2028	EUR	2,493,750.00	0.91
2,500,000.00	SHIFT4 PAYMENTS 5.5% 25-15/05/2033	EUR	2,434,650.00	0.89
1,500,000.00	T-MOBILE USA INC 3.15% 25-11/02/2032	EUR	1,478,175.00	0.54
2,000,000.00	US BANCORP 24-21/05/2032 FRN	EUR	2,047,420.00	0.75
			18,226,943.30	6.65
			266,105,436.38	97.03
Mortgage backed securities				
Germany				
300,000.00	IHO VERWALTUNGS 5.625% 26-15/05/2031	EUR	310,659.00	0.11
			310,659.00	0.11
			310,659.00	0.11
Other transferable securities				
Bonds and other debt instruments				
United States of America				
1,350,000.00	SANCHEZ ENERGY CO 0% 18-12/03/2024	USD	0.00	0.00
			0.00	0.00
			0.00	0.00
Total securities portfolio			266,416,095.38	97.14

* See note 14.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BOND INCOME (in EUR)

Financial Derivative Instruments as at June 30, 2026

Quantity	Name	Currency	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR	
Futures						
Bond Future						
(237.00)	EURO-BUND FUTURE 08/09/2026	EUR	23,240,931.00	BNP Paribas Derivatives Paris	(258,330.00)	
(162.00)	EURO OAT FUT FR GOVT BD 10YR 6% 08/09/26	EUR	15,824,160.00	BNP Paribas Derivatives Paris	(103,671.41)	
					(362,001.41)	
Total futures					(362,001.41)	
Purchase		Sale	Maturity date	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR
Forward foreign exchange contracts						
4,981,440.77	EUR	5,858,000.00	USD	28/07/26	5,123,764.54	BNP Paribas (141,089.59)
5,718,358.01	EUR	24,353,000.00	PLN	28/07/26	5,666,783.01	BNP Paribas 49,294.05
20,211,648.11	EUR	17,600,000.00	GBP	28/07/26	20,431,855.12	BNP Paribas (173,403.42)
1,770,000.00	GBP	2,034,747.04	EUR	28/07/26	2,054,794.52	BNP Paribas 15,318.57
24,353,000.00	PLN	5,675,234.79	EUR	28/07/26	5,666,783.01	BNP Paribas (6,102.34)
						(255,982.73)
Total forward foreign exchange contracts						(255,982.73)
Total financial derivatives instruments						(617,984.14)

Summary of net assets

		% NAV
Total securities portfolio	266,416,095.38	97.14
Total financial derivatives instruments	(617,984.14)	(0.23)
Cash at bank	3,353,762.90	1.22
Other assets and liabilities	5,113,646.13	1.87
Total net assets	274,265,520.27	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BOND INCOME (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
France	12.10	11.76
Italy	11.07	10.75
Spain	10.11	9.81
United Kingdom	8.09	7.86
Netherlands	8.01	7.78
United States of America	6.84	6.65
Germany	6.36	6.17
Belgium	5.44	5.29
Greece	4.64	4.51
Romania	3.48	3.38
Poland	3.43	3.33
Bulgaria	2.46	2.39
Sweden	2.10	2.04
Others	15.87	15.42
	100.00	97.14

Sector allocation	% of portfolio	% of net assets
Government	29.81	28.96
Banks	19.18	18.61
Energy	10.38	10.07
Food services	6.89	6.70
Diversified services	5.69	5.53
Cosmetics	4.50	4.38
Building materials	3.75	3.66
Electric & Electronic	3.16	3.06
Insurance	2.45	2.38
Real estate	2.28	2.22
Auto Parts & Equipment	2.26	2.19
Telecommunication	2.01	1.94
Others	7.64	7.44
	100.00	97.14

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
SPANISH GOVT 3.55% 23-31/10/2033*	Government	11,350,570.00	4.14
DEUTSCHLAND REP 2.3% 23-15/02/2033*	Government	7,809,360.00	2.85
ROMANIA 5.625% 24-22/02/2036*	Government	7,241,904.00	2.64
BGARIA-FLIRB-REG 3.5% 25-07/05/2034*	Government	6,563,634.00	2.39
POLAND GOVT BOND 5% 25-25/10/2035*	Government	5,790,793.49	2.11
ITALY BTPS 3.65% 25-01/08/2035*	Government	5,766,690.00	2.11
EUROPEAN UNION 0% 20-04/07/2035*	Government	4,685,774.00	1.71
REP OF SLOVENIA 3.275% 26-12/03/2036*	Government	4,411,440.00	1.61
EUROPEAN UNION 0.3% 20-04/11/2050*	Government	4,375,008.00	1.60
CHILE 3.375% 26-14/04/2032*	Government	3,964,040.00	1.45

* See note 14.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EURO GOVERNMENT BOND (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Funds				
Investment funds				
Ireland				
70,000.00	VANG EURGVBD EURA	EUR	1,690,080.00	15.59
			1,690,080.00	15.59
Luxembourg				
10,000.00	BNPP EURO GOVERNMENT BOND ICA	EUR	2,083,000.00	19.21
850.00	CANDR BONDS EUR GOVERNMENT I C	EUR	2,110,388.50	19.47
9,000.00	GIS EURO BOND BX	EUR	2,027,007.00	18.70
135,000.00	JPMORGAN F-EU GOVERNMENT BOND-CEURA	EUR	2,161,215.00	19.94
30,000.00	SCHRODER INTL-EUR GOVERNMENT BOND-C AC	EUR	361,242.00	3.33
1,000.00	X EUROZONE GOVERNMENT 1C	EUR	224,950.00	2.07
			8,967,802.50	82.72
			10,657,882.50	98.31
Total securities portfolio			10,657,882.50	98.31

Summary of net assets

		% NAV
Total securities portfolio	10,657,882.50	98.31
Cash at bank	189,918.47	1.75
Other assets and liabilities	(6,293.97)	(0.06)
Total net assets	10,841,507.00	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - EURO GOVERNMENT BOND (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
Luxembourg	84.14	82.72
Ireland	15.86	15.59
	100.00	98.31

Sector allocation	% of portfolio	% of net assets
Investment funds	100.00	98.31
	100.00	98.31

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
JPMORGAN F-EU GOVER BOND-CEURA	Investment funds	2,161,215.00	19.94
CANDR BONDS EUR GOVERN I C	Investment funds	2,110,388.50	19.47
BNPP EURO GOVERNMENT BOND ICA	Investment funds	2,083,000.00	19.21
GIS EURO BOND BX	Investment funds	2,027,007.00	18.70
VANG EURGVBD EURA	Investment funds	1,690,080.00	15.59
SCHRODER INTL-EUR GV BD-C AC	Investment funds	361,242.00	3.33
X EUROZONE GOVERNMENT 1C	Investment funds	224,950.00	2.07

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BALANCED INCOME (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing					334,000.00	INTESA SANPAOLO 26-17/08/2174 FRN	EUR	333,051.44	0.06
Bonds and other debt instruments					320,000.00	INVITALIA SPA 3.125% 25-18/07/2030	EUR	317,244.80	0.05
Austria					750,000.00	ISPC 3.5% 25-29/01/2030	EUR	754,297.50	0.13
1,250,000.00	OESTER KONTROLLBK 2.875% 26-29/04/2031	EUR	1,253,725.00	0.22	3,200,000.00	ITALY BTPS 1.65% 15-01/03/2032*	EUR	2,966,368.00	0.51
1,500,000.00	REP OF AUSTRIA 1.5% 16-02/11/2086*	EUR	710,040.00	0.12	3,000,000.00	ITALY BTPS 1.8% 20-01/03/2041*	EUR	2,285,670.00	0.39
1,400,000.00	REP OF AUSTRIA 4.15% 07-15/03/2037*	EUR	1,521,352.00	0.26	2,900,000.00	ITALY BTPS 2.8% 18-01/12/2028*	EUR	2,908,033.00	0.50
			3,485,117.00	0.60	2,351,658.00	ITALY BTPS 2% 23-14/03/2028*	EUR	2,374,751.29	0.41
Belgium					2,200,000.00	ITALY BTPS 3.25% 25-15/11/2032*	EUR	2,207,546.00	0.38
1,600,000.00	BELGIAN 0.4% 20-22/06/2040*	EUR	1,019,712.00	0.18	2,300,000.00	ITALY BTPS 3.35% 19-01/03/2035*	EUR	2,286,959.00	0.39
1,000,000.00	BELGIAN 2.7% 24-22/10/2029*	EUR	999,400.00	0.17	900,000.00	ITALY BTPS 3.45% 24-15/07/2027*	EUR	907,470.00	0.16
1,800,000.00	BELGIAN 3.3% 23-22/06/2054*	EUR	1,521,738.00	0.27	2,000,000.00	ITALY BTPS 3.45% 24-15/07/2031*	EUR	2,040,480.00	0.35
800,000.00	EUROPEAN UNION 2.625% 22-04/02/2048*	EUR	653,400.00	0.11	1,460,000.00	ITALY BTPS 4.05% 24-30/10/2037*	EUR	1,508,939.20	0.26
900,000.00	REGION WALLONNE 3% 24-06/12/2030*	EUR	894,069.00	0.15	2,200,000.00	ITALY BTPS 4.15% 24-01/10/2039*	EUR	2,266,726.00	0.39
			5,088,319.00	0.88	1,200,000.00	ITALY BTPS 4.35% 23-01/11/2033*	EUR	1,281,384.00	0.22
Cayman Islands					1,500,000.00	ITALY BTPS 4.5% 23-01/10/2053*	EUR	1,536,855.00	0.26
4,300,000.00	GACI FIRST INVST 2.75% 25-14/10/2028	EUR	4,222,041.00	0.73	1,450,000.00	ITALY BTPS 4% 22-30/04/2035*	EUR	1,510,653.50	0.26
			4,222,041.00	0.73	320,000.00	PIRELLI & C SPA 3.875% 24-02/07/2029	EUR	325,203.20	0.06
Czechia					500,000.00	TERNA RETE 22-09/02/2171 FRN	EUR	491,925.00	0.08
700,000.00	CESKA SPORITELNA 24-03/07/2031 FRN	EUR	722,162.00	0.12	500,000.00	TERNA RETE 3.625% 23-21/04/2029	EUR	506,605.00	0.09
			722,162.00	0.12	1,000,000.00	UNICREDIT SPA 26-03/06/2174 FRN	EUR	997,640.00	0.17
Denmark								35,605,875.93	6.13
500,000.00	VESTAS WIND SYST 4.125% 23-15/06/2031	EUR	513,715.00	0.09	Japan				
			513,715.00	0.09	1,300,000.00	EAST JAPAN RAIL 3.976% 23-05/09/2032	EUR	1,344,460.00	0.23
Finland					1,000,000.00	JPN FIN ORG MUNI 2.375% 22-08/09/2027	EUR	994,760.00	0.17
1,700,000.00	FINNISH GOVT 2.625% 12-04/07/2042*	EUR	1,507,101.00	0.26				2,339,220.00	0.40
1,000,000.00	UPM-KYMMENE OYJ 0.5% 21-22/03/2031	EUR	881,980.00	0.15	Luxembourg				
			2,389,081.00	0.41	900,000.00	CK HUTCHISON 1.5% 19-17/10/2031	EUR	811,746.00	0.14
France					1,500,000.00	EUROPEAN INVT BK 2.5% 25-17/02/2031	EUR	1,483,800.00	0.26
1,700,000.00	AGENCE FRANCAISE 0.125% 21-29/09/2031	EUR	1,444,150.00	0.25	700,000.00	EUROPEAN INVT BK 2.625% 26-15/03/2034	EUR	684,572.00	0.12
1,700,000.00	AGENCE FRANCAISE 2.75% 25-30/09/2030	EUR	1,672,817.00	0.29	1,500,000.00	EUROPEAN INVT BK 3.125% 25-15/05/2037	EUR	1,494,960.00	0.26
1,500,000.00	AGENCE FRANCAISE 3.625% 26-15/09/2033	EUR	1,511,205.00	0.26	2,100,000.00	EUROPEAN UNION 0.4% 21-04/02/2037*	EUR	1,558,263.00	0.27
2,000,000.00	AGENCE FRANCE 1.125% 18-20/06/2028	EUR	1,933,000.00	0.33	900,000.00	MEDTRONIC GLOBAL 1.5% 19-02/07/2039	EUR	678,627.00	0.11
1,000,000.00	AIR LIQUIDE FIN 3.5% 25-21/03/2035	EUR	1,001,670.00	0.17	1,000,000.00	MEDTRONIC GLOBAL 1% 19-02/07/2031	EUR	895,760.00	0.15
1,000,000.00	BPIFRANCE 0% 21-25/05/2028*	EUR	948,080.00	0.16				7,607,728.00	1.31
1,000,000.00	BPIFRANCE 2.75% 24-25/05/2029*	EUR	995,010.00	0.17	Netherlands				
2,900,000.00	CAISSE AMORT DET 2.75% 24-25/02/2029	EUR	2,894,693.00	0.51	1,000,000.00	ABN AMRO BANK NV 3.75% 26-16/01/2036	EUR	998,120.00	0.17
3,000,000.00	CAISSE AMORT DET 3.25% 26-25/05/2033	EUR	2,989,350.00	0.52	500,000.00	AKZO NOBEL NV 1.625% 20-14/04/2030	EUR	470,250.00	0.08
1,000,000.00	CRED AGRICOLE SA 21-21/09/2029 FRN	EUR	941,820.00	0.16	1,500,000.00	BNG BANK NV 3% 23-11/01/2033	EUR	1,501,020.00	0.26
700,000.00	ENGIE 1.75% 20-27/03/2028	EUR	686,441.00	0.12	100,000.00	DSV FINANCE BV 3.375% 24-06/11/2034	EUR	98,087.00	0.02
2,000,000.00	FRANCE O.A.T. 0.5% 19-25/05/2029*	EUR	1,875,660.00	0.32	500,000.00	HM FINANCE 4.875% 23-25/10/2031	EUR	531,130.00	0.09
900,000.00	FRANCE O.A.T. 0% 22-25/05/2032*	EUR	751,491.00	0.13	900,000.00	NEDER FINANCIER 2.5% 25-01/10/2030	EUR	887,787.00	0.15
1,500,000.00	FRANCE O.A.T. 1.75% 16-25/05/2066*	EUR	762,150.00	0.13	1,000,000.00	NED WATERSCHAPBK 0.625% 19-06/02/2029	EUR	947,440.00	0.16
1,500,000.00	FRANCE O.A.T. 3.5% 25-25/11/2035*	EUR	1,496,535.00	0.26	1,400,000.00	NETHERLANDS GOVT 3.75% 10-15/01/2042*	EUR	1,477,154.00	0.25
1,400,000.00	FRANCE O.A.T. 3.8% 26-25/06/2037*	EUR	1,414,896.00	0.24	500,000.00	RELX FINANCE 0.875% 20-10/03/2032	EUR	433,450.00	0.07
2,750,000.00	FRANCE O.A.T. 3% 24-25/06/2049*	EUR	2,250,270.00	0.39	500,000.00	TENNET HLD BV 24-21/06/2172 FRN	EUR	505,735.00	0.09
1,400,000.00	FRANCE O.A.T. 3% 24-25/11/2034*	EUR	1,358,350.00	0.23	700,000.00	VONOVIA SE 2.25% 20-07/04/2030	EUR	671,636.00	0.12
2,100,000.00	FRANCE O.A.T. 4.5% 09-25/04/2041*	EUR	2,230,830.00	0.38	1,000,000.00	WOLTERS KLUWER N 0.75% 20-03/07/2030	EUR	906,660.00	0.16
1,000,000.00	FRANCE O.A.T. 4% 06-25/10/2038*	EUR	1,020,580.00	0.18				9,428,469.00	1.62
600,000.00	LOREAL SA 2.875% 24-06/11/2031	EUR	594,300.00	0.10	Norway				
1,900,000.00	SFIL SA 3.125% 24-17/09/2029*	EUR	1,907,030.00	0.33	500,000.00	SPAREBANK 1 SR 4.875% 23-24/08/2028	EUR	517,845.00	0.09
2,100,000.00	SOCIETE NATIONAL 0.625% 20-17/04/2030	EUR	1,917,825.00	0.33				517,845.00	0.09
1,200,000.00	SOCIETE PARIS 0.3% 21-25/11/2031*	EUR	1,031,880.00	0.18	Portugal				
			35,630,033.00	6.14	2,000,000.00	GOVERNO REG ACOR 3.72% 23-17/10/2028*	EUR	2,020,300.00	0.35
Germany					2,800,000.00	PORTUGUESE OTS 1% 21-12/04/2052	EUR	1,513,400.00	0.26
3,500,000.00	DEUTSCHLAND REP 0% 21-15/08/2050*	EUR	1,560,720.00	0.27	1,400,000.00	PORTUGUESE OTS 4.1% 06-15/04/2037	EUR	1,501,808.00	0.26
4,000,000.00	DEUTSCHLAND REP 0% 21-15/11/2028*	EUR	3,772,080.00	0.65				5,035,508.00	0.87
2,100,000.00	DEUTSCHLAND REP 1.8% 22-15/08/2053*	EUR	1,506,456.00	0.26	Slovakia				
3,000,000.00	DEUTSCHLAND REP 2.3% 23-15/02/2033*	EUR	2,928,510.00	0.50	2,800,000.00	SLOVAKIA GOVT 3.75% 24-06/03/2034*	EUR	2,879,800.00	0.50
1,500,000.00	DEUTSCHLAND REP 2.6% 26-15/05/2041*	EUR	1,396,845.00	0.24				2,879,800.00	0.50
2,700,000.00	DEUTSCHLAND REP 4% 05-04/01/2037*	EUR	2,961,279.00	0.51	South Korea				
3,700,000.00	HAMBURGER HOCHBA 0.125% 21-24/02/2031	EUR	3,232,024.00	0.56	3,000,000.00	KHFC 2.7331% 24-02/07/2028*	EUR	2,987,100.00	0.52
1,500,000.00	KFW 2.5% 25-09/10/2030	EUR	1,486,620.00	0.26	1,500,000.00	KOREA LAND & HOU 2.375% 25-19/11/2028	EUR	1,474,995.00	0.25
1,500,000.00	NORDRHEIN-WEST 3.3% 26-06/05/2036*	EUR	1,518,540.00	0.26				4,462,095.00	0.77
1,400,000.00	STADT MUENCHEN 2.75% 24-26/09/2031	EUR	1,378,034.00	0.23	Spain				
			21,741,108.00	3.74	500,000.00	ACCIONA FILIALES 3.75% 23-25/04/2030	EUR	501,445.00	0.09
Ireland					1,100,000.00	ADIF ALTA VELOCI 0.55% 20-30/04/2030	EUR	1,002,419.00	0.17
500,000.00	BANK OF IRELAND 23-13/11/2029 FRN	EUR	516,045.00	0.09	900,000.00	ADIF ALTA VELOCI 3.125% 25-31/10/2032	EUR	894,636.00	0.15
1,900,000.00	IRISH GOVT 0.4% 20-15/05/2035*	EUR	1,525,586.00	0.26	750,000.00	AUTONOMOUS COMMU 3.137% 25-30/04/2035	EUR	741,772.50	0.13
			2,041,631.00	0.35	1,500,000.00	AUTONOMOUS COMMU 3.216% 26-30/04/2036	EUR	1,482,840.00	0.26
Italy					500,000.00	BANCO BILBAO VIZ 23-15/09/2033 FRN	EUR	521,580.00	0.09
1,000,000.00	ASSICURAZIONI GENERALI 15-27/10/2047 FRN	EUR	1,024,160.00	0.18	200,000.00	BANCO BILBAO VIZ 25-11/02/2174 FRN	EUR	199,792.00	0.02
4,700,000.00	CASSA DEPOSITI E 1% 20-11/02/2030	EUR	4,362,258.00	0.76	400,000.00	BANCO CRED SOC C 25-13/06/2031 FRN	EUR	399,320.00	0.07
400,000.00	ERG SPA 4.125% 24-03/07/2030	EUR	411,656.00	0.07	1,250,000.00	BASQUE GOVT 3.25% 26-30/04/2036	EUR	1,239,475.00	0.21
					1,000,000.00	IBERDROLA FIN SA 23-25/07/2171 FRN	EUR	1,020,010.00	0.18
					1,072,000.00	JUNTA CASTILLA 3.33% 26-30/04/2034	EUR	1,078,442.72	0.19

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BALANCED INCOME (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
3,100,000.00	SPANISH GOVT 0.8% 22-30/07/2029*	EUR	2,930,244.00	0.50	813.00	LEGRAND SA	EUR	117,478.50	0.02
2,400,000.00	SPANISH GOVT 0% 21-31/01/2028*	EUR	2,305,824.00	0.40	554.00	LOREAL	EUR	214,425.70	0.04
4,200,000.00	SPANISH GOVT 1.2% 20-31/10/2040*	EUR	3,069,864.00	0.53	422.00	LVMH MOET HENNESSY LOUIS VUI	EUR	207,750.60	0.04
1,100,000.00	SPANISH GOVT 1.9% 22-31/10/2052*	EUR	732,094.00	0.13	2,853.00	MICHELIN (CGDE)	EUR	95,290.20	0.02
1,600,000.00	SPANISH GOVT 1% 21-30/07/2042*	EUR	1,077,104.00	0.19	2,799.00	ORANGE	EUR	46,967.22	0.00
2,200,000.00	SPANISH GOVT 3.55% 23-31/10/2033*	EUR	2,270,114.00	0.39	1,061.00	PERNOD RICARD SA	EUR	68,837.68	0.01
700,000.00	SPANISH GOVT 4.2% 05-31/01/2037*	EUR	751,373.00	0.13	971.00	PUBLICIS GROUPE	EUR	85,564.52	0.01
700,000.00	XUNTA DE GALICIA 2.87% 25-30/04/2032	EUR	694,715.00	0.12	3,764.00	SANOFI	EUR	284,182.00	0.05
1,157,000.00	XUNTA DE GALICIA 3.29% 26-30/04/2033	EUR	1,169,727.00	0.20	1,234.00	SCHNEIDER ELECTRIC SE	EUR	343,175.40	0.06
			24,082,791.22	4.15	1,156.00	SOCIETE GENERALE SA	EUR	88,861.72	0.02
	Switzerland				4,191.00	TOTALENERGIES SE	EUR	289,095.18	0.05
1,400,000.00	UBS GROUP 0.625% 21-18/01/2033	EUR	1,160,348.00	0.20	256.00	UNIBAIL-RODAMCO-WESTFIELD	EUR	26,329.60	0.00
			1,160,348.00	0.20	2,684.00	VEOLIA ENVIRONNEMENT	EUR	96,865.56	0.02
	United Kingdom				1,203.00	VINCI SA	EUR	152,600.55	0.03
270,000.00	COMPASS GROUP 3.25% 24-16/09/2033	EUR	266,001.30	0.05				3,558,345.05	0.61
1,000,000.00	DIAGEO FIN PLC 2.5% 20-27/03/2032	EUR	953,860.00	0.16		Germany			
900,000.00	NATL GRID PLC 4.275% 23-16/01/2035	EUR	928,476.00	0.16	538.00	ADIDAS AG	EUR	97,324.20	0.02
1,000,000.00	VODAFONE GROUP 2.875% 17-20/11/2037	EUR	900,380.00	0.16	871.00	ALLIANZ SE-REG	EUR	356,064.80	0.07
			3,048,717.30	0.53	2,774.00	BASF SE	EUR	130,183.82	0.02
	United States of America				2,968.00	BAYER AG-REG	EUR	136,617.04	0.02
300,000.00	ALPHABET INC 3.375% 25-06/05/2037	EUR	290,181.00	0.05	828.00	BAYERISCHE MOTOREN WERKE AG	EUR	47,610.00	0.01
1,000,000.00	BANK OF AMER CRP 22-27/04/2033 FRN	EUR	963,570.00	0.17	2,865.00	COMMERZBANK AG	EUR	106,176.90	0.02
1,000,000.00	BORGWARNER INC 1% 21-19/05/2031	EUR	888,160.00	0.15	2,117.00	DAIMLER TRUCK HOLDING AG	EUR	86,034.88	0.01
1,000,000.00	BOSTON SCIENTIFC 0.625% 19-01/12/2027	EUR	968,460.00	0.17	5,121.00	DEUTSCHE BANK AG-REGISTERED	EUR	151,197.53	0.03
800,000.00	IBM CORP 3.45% 25-10/02/2037	EUR	773,696.00	0.13	581.00	DEUTSCHE BOERSE AG	EUR	138,510.40	0.02
900,000.00	KELLOGG CO 0.5% 21-20/05/2029	EUR	836,595.00	0.14	5,386.00	DEUTSCHE TELEKOM AG-REG	EUR	133,680.52	0.02
900,000.00	MORGAN STANLEY 22-25/10/2028 FRN	EUR	921,357.00	0.16	2,480.00	DHL GROUP	EUR	129,307.20	0.02
1,000,000.00	NASDAQ INC 4.5% 23-15/02/2032	EUR	1,049,620.00	0.18	5,913.00	E.ON SE	EUR	107,084.43	0.02
			6,691,639.00	1.15	1,380.00	FRESENIUS SE & CO KGAA	EUR	54,427.20	0.01
	Venezuela				432.00	HEIDELBERG MATERIALS AG	EUR	72,208.80	0.01
1,300,000.00	CORP ANDINA FOM 3.625% 24-13/02/2030	EUR	1,328,808.00	0.23	994.00	HENKEL AG & CO KGAA VOR-PREF	EUR	73,814.44	0.01
			1,328,808.00	0.23	3,119.00	INFINEON TECHNOLOGIES AG	EUR	244,030.56	0.04
			180,022,051.45	31.01	341.00	LEG IMMOBILIEN SE	EUR	18,755.00	0.00
	Shares				1,705.00	MERCEDES-BENZ GROUP AG	EUR	73,451.40	0.01
	Austria				235.00	MTU AERO ENGINES AG	EUR	84,388.50	0.01
661.00	ERSTE GROUP BANK AG	EUR	75,948.90	0.01	342.00	MUENCHENER RUECKVER AG-REG	EUR	165,972.60	0.03
			75,948.90	0.01	99.00	RHEINMETALL AG	EUR	96,119.10	0.02
	Belgium				1,677.00	RWE AG	EUR	93,912.00	0.02
864.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	63,521.28	0.01	2,111.00	SAP SE	EUR	288,447.04	0.05
212.00	KBC GROUP NV	EUR	24,952.40	0.00	1,541.00	SIEMENS AG-REG	EUR	414,837.20	0.08
131.00	UCB SA	EUR	34,518.50	0.01	1,628.00	SIEMENS ENERGY AG	EUR	255,693.68	0.04
			122,992.18	0.02	510.00	VOLKSWAGEN AG-PREF	EUR	36,393.60	0.01
	Chile				1,234.00	VONOVIA SE	EUR	26,148.46	0.00
1,740.00	ANTOFAGASTA PLC	GBP	75,609.18	0.01				3,618,391.30	0.62
			75,609.18	0.01		Hong Kong			
	Denmark				4,183.00	PRUDENTIAL PLC	GBP	48,403.07	0.01
606.00	CARLSBERG AS-B	DKK	70,893.98	0.01				48,403.07	0.01
525.00	DANSKE BANK A/S	DKK	24,303.12	0.00		Ireland			
148.00	DSV A/S	DKK	30,691.63	0.01	1,898.00	ACCENTURE PLC-CL A	USD	207,272.07	0.04
601.00	NOVONESIS (NOVOZYMES) B	DKK	32,774.44	0.01	735.00	AERCAP HOLDINGS NV	USD	94,937.10	0.02
4,947.00	NOVO NORDISK A/S-B	DKK	208,420.84	0.04	9,235.00	AIB GROUP PLC	EUR	95,951.65	0.02
998.00	VESTAS WIND SYSTEMS A/S	DKK	23,807.21	0.00	1,679.00	CRH PLC	USD	160,028.65	0.03
			390,891.22	0.07	1,619.00	EXPERIAN PLC	GBP	47,895.96	0.00
	Finland				1,045.00	JOHNSON CONTROLS INTERNATION	USD	128,510.53	0.02
1,506.00	KONE OYJ-B	EUR	74,577.12	0.01	963.00	KINGSPAN GROUP PLC	EUR	76,414.05	0.01
13,411.00	NOKIA OYJ	EUR	150,404.37	0.03	2,239.00	MEDTRONIC PLC	USD	158,636.26	0.03
9,186.00	NORDEA BANK ABP	EUR	150,558.54	0.03	3,026.00	RYANAIR HOLDINGS PLC	EUR	82,095.38	0.01
9,737.00	SAMPO OYJ-A SHS	EUR	89,132.50	0.02	5,224.00	SMURFIT WESTROCK PLC	USD	211,155.25	0.04
3,057.00	UPM-KYMMENE OYJ	EUR	70,402.71	0.01	307.00	TRANE TECHNOLOGIES PLC	USD	129,102.60	0.02
2,307.00	WARTSILA OYJ ABP	EUR	74,839.08	0.01				1,391,999.50	0.24
			609,914.32	0.11		Italy			
	France				7,115.00	BANCA MONTE DEI PASCHI SIENA	EUR	76,358.18	0.01
1,142.00	ACCOR SA	EUR	57,259.88	0.01	4,055.00	BPER BANCA SPA	EUR	54,028.82	0.01
1,485.00	AIR LIQUIDE SA	EUR	256,489.20	0.04	11,201.00	ENEL SPA	EUR	113,152.50	0.02
4,601.00	AXA SA	EUR	199,637.39	0.03	5,166.00	ENI SPA	EUR	105,903.00	0.02
1,665.00	BNP PARIBAS	EUR	167,099.40	0.03	213.00	FERRARI NV	EUR	69,001.35	0.01
580.00	CAPGEMINI SE	EUR	52,513.20	0.01	1,020.00	GENERALI	EUR	42,727.80	0.01
1,373.00	COMPAGNIE DE SAINT GOBAIN	EUR	106,462.42	0.02	27,662.00	INTESA SANPAOLO	EUR	163,205.80	0.03
5,055.00	CREDIT AGRICOLE SA	EUR	88,184.48	0.02	573.00	LEONARDO SPA	EUR	26,392.38	0.00
1,800.00	DANONE	EUR	129,672.00	0.02	958.00	PRYSMIAN SPA	EUR	138,670.50	0.02
1,784.00	ENGIE	EUR	48,881.60	0.01	5,286.00	SNAM SPA	EUR	33,460.38	0.01
695.00	ESSILORLUXOTTICA	EUR	113,632.50	0.02	4,730.00	TERNA-RETE ELETTRICA NAZIONALE	EUR	48,624.40	0.01
75.00	HERMES INTERNATIONAL	EUR	121,162.50	0.02	2,795.00	UNICREDIT SPA	EUR	214,544.20	0.04
277.00	KERING	EUR	73,585.05	0.01				1,086,069.31	0.19
710.00	KLEPIERRE	EUR	26,341.00	0.00		Luxembourg			
					712.00	ARCELOMITTAL	EUR	36,668.00	0.01
								36,668.00	0.01

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BALANCED INCOME (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Netherlands					3,614.00	NOVARTIS AG-REG	CHF	493,814.21	0.09
2,811.00	ABN AMRO BANK NV-CVA	EUR	103,051.26	0.02	62.00	PARTNERS GROUP HOLDING AG	CHF	43,633.61	0.01
19.00	ADYEN NV	EUR	15,751.00	0.00	1,291.00	ROCHE HOLDING AG	CHF	473,571.68	0.08
1,319.00	AIRBUS SE	EUR	252,694.02	0.04	1,395.00	SANDOZ GROUP AG	CHF	110,560.85	0.02
1,131.00	AKZO NOBEL N.V.	EUR	66,842.10	0.01	128.00	SCHINDLER HOLDING-PART CERT	CHF	37,003.03	0.01
112.00	ARGENX SE	EUR	87,964.80	0.02	826.00	SGS SA-REG	CHF	84,084.58	0.01
116.00	ASM INTERNATIONAL NV	EUR	112,728.80	0.02	514.00	SIKA AG-REG	CHF	90,935.04	0.02
696.00	ASML HOLDING NV	EUR	1,121,952.00	0.20	49.00	SWISSCOM AG-REG	CHF	33,556.19	0.00
1,858.00	FERROVIAL NV	EUR	111,182.72	0.02	103.00	SWISS LIFE HOLDING AG-REG	CHF	99,007.58	0.02
348.00	HEINEKEN NV	EUR	25,689.36	0.00	453.00	SWISS RE AG	CHF	63,393.51	0.01
3,655.00	ING GROEP NV	EUR	99,562.20	0.02	6,027.00	UBS GROUP AG-REG	CHF	260,891.58	0.04
1,117.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	39,463.61	0.01	284.00	ZURICH INSURANCE GROUP AG	CHF	182,220.01	0.03
18,379.00	KONINKLIJKE KPN NV	EUR	81,437.35	0.01				3,787,068.60	0.65
3,236.00	KONINKLIJKE PHILIPS NV	EUR	77,113.88	0.01	United Kingdom				
1,245.00	NN GROUP NV - W/I	EUR	94,669.80	0.02	2,260.00	3I GROUP PLC	GBP	65,417.60	0.01
1,703.00	PROSUS NV	EUR	65,369.66	0.01	2,374.00	ANGLO AMERICAN PLC	GBP	99,855.02	0.02
3,898.00	STELLANTIS NV	EUR	19,035.88	0.00	1,024.00	AON PLC-CLASS A	USD	293,658.73	0.05
1,526.00	UNIVERSAL MUSIC GROUP NV	EUR	28,215.74	0.00	2,887.00	ASTRAZENECA PLC	GBP	478,700.29	0.08
993.00	WOLTERS KLUWER	EUR	56,461.98	0.01	6,967.00	AVIVA PLC	GBP	51,967.69	0.01
			2,459,186.16	0.42	19,010.00	BARCLAYS PLC	GBP	111,396.88	0.02
Norway					33,685.00	BP PLC	GBP	184,656.15	0.03
1,035.00	DNB BANK ASA	NOK	26,752.68	0.00	3,316.00	BRITISH AMERICAN TOBACCO PLC	GBP	181,393.62	0.03
1,088.00	KONGSBERG GRUPPEN ASA	NOK	28,132.22	0.01	15,826.00	BT GROUP PLC	GBP	36,009.06	0.01
1,088.00	KONGSBERG MARITIME AS	NOK	4,943.06	0.00	409.00	COCA-COLA EUROPACIFIC PARTNE	USD	36,300.65	0.01
			59,827.96	0.01	2,743.00	COMPASS GROUP PLC	USD	77,517.22	0.01
Portugal					2,830.00	DIAGEO PLC	GBP	51,411.28	0.01
7,070.00	EDP SA	EUR	32,147.29	0.00	8,591.00	GSK PLC	GBP	197,215.41	0.03
			32,147.29	0.00	19,239.00	HALEON PLC	GBP	77,732.44	0.01
Spain					31,476.00	HSBC HOLDINGS PLC	GBP	519,720.85	0.10
889.00	ACS ACTIVIDADES CONS Y SERV	EUR	112,280.70	0.02	2,184.00	IMPERIAL BRANDS PLC	GBP	70,436.09	0.01
2,970.00	AENA SME SA	EUR	81,140.40	0.01	7,071.00	INFORMA PLC	GBP	74,293.47	0.01
1,488.00	AMADEUS IT GROUP SA	EUR	77,018.88	0.01	630.00	INTERCONTINENTAL HOTELS GROU	USD	95,279.05	0.02
13,306.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	286,744.30	0.06	84,867.00	LLOYDS BANKING GROUP PLC	GBP	107,080.25	0.02
19,983.00	BANCO SANTANDER SA	EUR	238,157.39	0.04	827.00	LONDON STOCK EXCHANGE GROUP	GBP	77,453.93	0.01
11,085.00	CAIXABANK SA	EUR	135,458.70	0.02	8,338.00	NATIONAL GRID PLC	GBP	121,303.73	0.02
2,972.00	CELLNEX TELECOM SA	EUR	79,530.72	0.01	9,280.00	NATWEST GROUP PLC	GBP	70,619.69	0.01
1,144.00	ENDESA SA	EUR	45,531.20	0.01	214.00	NEXT PLC	GBP	36,196.10	0.01
12,539.00	IBERDROLA SA	EUR	273,600.98	0.05	681.00	RECKITT BENCKISER GROUP PLC	GBP	39,029.36	0.01
2,192.00	INDUSTRIA DE DISENO TEXTIL	EUR	121,436.80	0.02	1,953.00	RELEX PLC	GBP	53,451.00	0.01
4,868.00	REPSOL SA	EUR	105,002.76	0.02	13,998.00	RENTOKIL INITIAL PLC	GBP	69,884.48	0.01
			1,555,902.83	0.27	14,644.00	ROLLS-ROYCE HOLDINGS PLC	GBP	240,336.18	0.04
Sweden					3,401.00	SEGRO PLC	GBP	34,637.11	0.01
1,175.00	ALFA LAVAL AB	SEK	59,839.33	0.01	11,297.00	SHELL PLC	GBP	379,994.77	0.07
1,235.00	ASSA ABLOY AB-B	SEK	37,805.90	0.01	2,537.00	SSE PLC	GBP	72,347.01	0.01
3,362.00	ATLAS COPCO AB-A SHS	SEK	57,980.13	0.01	4,059.00	STANDARD CHARTERED PLC	GBP	96,026.44	0.02
1,974.00	ATLAS COPCO AB-B SHS	SEK	29,938.70	0.00	19,468.00	TESCO PLC	GBP	104,079.18	0.02
695.00	BOLIDEN AB	SEK	33,392.53	0.01	3,788.00	UNILEVER PLC	GBP	201,194.94	0.03
1,521.00	EPIROC AB-A	SEK	35,567.58	0.01	4,400.00	UNITED UTILITIES GROUP PLC	GBP	67,150.64	0.01
10,889.00	ERICSSON LM-B SHS	SEK	105,753.65	0.02	22,412.00	VODAFONE GROUP PLC	GBP	26,887.64	0.00
3,084.00	ESSITY AKTIEBOLAG-B	SEK	76,308.87	0.01				4,500,633.95	0.78
4,067.00	FASTIGHETS AB BALDER-B SHRS	SEK	18,720.65	0.00	United States of America				
7,434.00	HEXAGON AB-B SHS	SEK	53,918.25	0.01	1,844.00	ABBOTT LABORATORIES	USD	149,667.10	0.03
2,738.00	INVESTOR AB-B SHS	SEK	97,838.52	0.02	3,995.00	ABBVIE INC	USD	889,444.91	0.15
312.00	NORION BANK AB	SEK	1,696.20	0.00	1,372.00	ADOBE INC	USD	247,950.94	0.04
706.00	SAAB AB-B	SEK	31,700.10	0.00	4,602.00	ADVANCED MICRO DEVICES	USD	2,173,546.05	0.37
1,142.00	SANDVIK AB	SEK	40,067.65	0.01	3,586.00	ANALOG INC	USD	376,981.29	0.06
3,110.00	SKANDINAVISKA ENSKILDA BAN-A	SEK	53,424.26	0.01	2,473.00	AGILENT TECHNOLOGIES INC	USD	287,580.29	0.05
190.00	SPOTIFY TECHNOLOGY SA	USD	76,896.56	0.01	922.00	AIRBNB INC-CLASS A	USD	118,792.51	0.02
4,792.00	SVENSKA HANDELSBANKEN-A SHS	SEK	61,075.36	0.01	534.00	AIR PRODUCTS & CHEMICALS INC	USD	126,855.68	0.02
1,465.00	SWEDBANK AB - A SHARES	SEK	47,286.14	0.01	1,873.00	ALLSTATE CORP	USD	395,801.92	0.07
12,151.00	Telia CO AB	SEK	52,803.81	0.01	960.00	ALNYLAM PHARMACEUTICALS INC	USD	246,687.85	0.04
2,010.00	VOLVO AB-B SHS	SEK	58,527.00	0.01	11,722.00	ALPHABET INC-CL A	USD	3,629,227.66	0.64
			1,030,541.19	0.18	9,990.00	ALPHABET INC-CL C	USD	3,072,258.44	0.53
Switzerland					2,288.00	ALTRIA GROUP INC	USD	148,326.90	0.03
3,205.00	ABB LTD-REG	CHF	296,486.79	0.05	17,000.00	AMAZON.COM INC	USD	3,573,981.18	0.63
1,671.00	ALCON INC	CHF	98,675.12	0.02	1,103.00	AMERICAN ELECTRIC POWER	USD	133,229.07	0.02
5.00	CHOCOLADEFABRIKEN LINDT-PC	CHF	51,510.39	0.01	728.00	AMERICAN EXPRESS CO	USD	217,255.98	0.04
408.00	CHUBB LTD	USD	122,619.67	0.02	4,778.00	AMERICAN INTERNATIONAL GROUP	USD	314,224.87	0.05
771.00	CIE FINANCIERE RICHEMO-A REG	CHF	158,524.14	0.03	1,229.00	AMERICAN TOWER CORP	USD	181,479.91	0.03
952.00	DSM-FIRMENICH AG	EUR	77,702.24	0.01	1,771.00	AMETEK INC	USD	368,572.66	0.06
564.00	GALDERMA GROUP AG	CHF	113,459.51	0.02	1,620.00	AMGEN INC	USD	511,351.28	0.09
135.00	GEBERIT AG-REG	CHF	78,784.11	0.01	4,097.00	AMPHENOL CORP-CL A	USD	596,912.01	0.10
30.00	GIVAUDAN-REG	CHF	110,827.20	0.02	972.00	ANALOG DEVICES INC	USD	333,386.00	0.06
364.00	HELVETIA BALOISE HOLDING AG	CHF	81,974.88	0.01	1,034.00	APOLLO GLOBAL MANAGEMENT INC	USD	103,947.66	0.02
723.00	HOLCIM LTD	CHF	56,534.28	0.01	29,543.00	APPLE INC	USD	7,286,885.38	1.27
193.00	LONZA GROUP AG-REG	CHF	112,757.47	0.02	2,354.00	APPLIED MATERIALS INC	USD	1,431,545.25	0.25
4,980.00	NESTLE SA-REG	CHF	454,540.93	0.08	830.00	APPROVIN CORP-CLASS A	USD	362,416.98	0.06

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BALANCED INCOME (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
1,985.00	ARES MANAGEMENT CORP - A	USD	186,987.09	0.03	790.00	INTERCONTINENTAL EXCHANGE IN	USD	85,006.70	0.01
3,854.00	ARISTA NETWORKS INC	USD	553,680.37	0.10	2,189.00	INTL BUSINESS MACHINES CORP	USD	532,757.28	0.09
1,582.00	ARTHUR J GALLAGHER & CO	USD	314,557.97	0.05	748.00	INTUIT INC	USD	174,451.48	0.03
25,503.00	AT&T INC	USD	487,174.84	0.08	457.00	INTUITIVE SURGICAL INC	USD	162,423.54	0.03
481.00	AUTOMATIC DATA PROCESSING	USD	94,734.58	0.02	7,424.00	INVITATION HOMES INC	USD	198,818.26	0.03
116.00	AUTOZONE INC	USD	320,262.57	0.06	1,482.00	IQVIA HOLDINGS INC	USD	250,769.06	0.04
588.00	AXON ENTERPRISE INC	USD	262,843.34	0.05	5,290.00	JPMORGAN CHASE & CO	USD	1,525,474.37	0.26
12,629.00	BANK OF AMERICA CORP	USD	639,935.67	0.11	12,637.00	KEURIG DR PEPPER INC	USD	370,618.95	0.06
1,065.00	BANK OF NEW YORK MELLON CORP	USD	134,074.85	0.02	6,826.00	KINDER MORGAN INC	USD	192,843.09	0.03
1,870.00	BECTON DICKINSON AND CO	USD	254,064.61	0.04	2,784.00	KKR & CO INC	USD	216,773.00	0.04
2,327.00	BERKSHIRE HATHAWAY INC-CL B	USD	1,010,454.80	0.17	3,680.00	KLA CORP	USD	896,892.27	0.15
128.00	BLACKROCK INC	USD	106,475.61	0.02	6,030.00	KROGER CO	USD	295,151.94	0.05
2,621.00	BLACKSTONE INC	USD	263,602.96	0.05	3,646.00	LAM RESEARCH CORP	USD	1,311,602.42	0.23
575.00	BOOKING HOLDINGS INC	USD	91,823.81	0.02	503.00	LINDE PLC	USD	225,049.84	0.04
3,901.00	BOSTON SCIENTIFIC CORP	USD	148,492.43	0.03	1,724.00	LOWES COS INC	USD	331,518.14	0.06
5,409.00	BRISTOL-MYERS SQUIBB CO	USD	277,304.48	0.05	2,167.00	MARATHON PETROLEUM CORP-W/I	USD	491,774.78	0.08
9,480.00	BROADCOM INC	USD	3,091,114.90	0.53	536.00	MARRIOTT INTERNATIONAL -CL A	USD	175,912.17	0.03
1,514.00	BROADRIDGE FINANCIAL Solutio	USD	179,519.51	0.03	1,057.00	MARSH & MCLENNAN COS	USD	154,267.87	0.03
454.00	CAPITAL ONE FINANCIAL CORP	USD	80,398.44	0.01	273.00	MARTIN MARIETTA MATERIALS	USD	138,915.11	0.02
6,695.00	CARRIER GLOBAL CORP	USD	430,390.76	0.07	1,363.00	MASTERCARD INC - A	USD	608,132.48	0.10
1,310.00	CARVANA CO	USD	73,077.87	0.01	1,204.00	MCDONALDS CORP	USD	281,623.74	0.05
478.00	CATERPILLAR INC	USD	432,361.41	0.07	185.00	MCKESSON CORP	USD	121,070.74	0.02
1,212.00	CENCORA INC	USD	298,848.59	0.05	3,248.00	MERCK & CO. INC.	USD	367,893.40	0.06
1,894.00	CHENIERE ENERGY INC	USD	404,534.19	0.07	4,680.00	META PLATFORMS INC-CLASS A	USD	2,305,071.57	0.40
2,190.00	CHEVRON CORP	USD	323,002.23	0.06	2,845.00	MICRON TECHNOLOGY INC	USD	2,852,546.82	0.49
672.00	CINTAS CORP	USD	99,471.88	0.02	13,696.00	MICROSOFT CORP	USD	4,419,290.63	0.77
10,536.00	CISCO SYSTEMS INC	USD	1,085,653.05	0.19	6,032.00	MONDELEZ INTERNATIONAL INC-A	USD	317,640.45	0.05
4,147.00	CITIGROUP INC	USD	517,317.60	0.09	3,492.00	MONSTER BEVERAGE CORP	USD	298,497.60	0.05
479.00	CME GROUP INC	USD	91,661.04	0.02	240.00	MOODYS CORP	USD	95,123.83	0.02
6,539.00	COCA-COLA CO/THE	USD	473,143.66	0.08	3,085.00	MORGAN STANLEY	USD	571,815.45	0.10
1,278.00	COINBASE GLOBAL INC -CLASS A	USD	169,672.75	0.03	640.00	MSCI INC	USD	312,646.09	0.05
4,602.00	COLGATE-PALMOLIVE CO	USD	372,269.47	0.06	3,614.00	NASDAQ OMX GROUP/THE	USD	243,132.27	0.04
371.00	COMFORT SYSTEMS USA INC	USD	632,929.74	0.11	10,920.00	NETFLIX INC	USD	705,342.61	0.12
1,295.00	CONOCOPHILLIPS	USD	118,134.38	0.02	1,305.00	NEWMONT CORP	USD	107,975.97	0.02
2,554.00	CONSOLIDATED EDISON INC	USD	251,073.46	0.04	1,609.00	NEXTERA ENERGY INC	USD	124,888.54	0.02
360.00	CONSTELLATION ENERGY	USD	81,729.22	0.01	5,168.00	NIKE INC -CL B	USD	187,672.26	0.03
8,937.00	COPART INC	USD	219,855.29	0.04	562.00	NORFOLK SOUTHERN CORP	USD	155,795.40	0.03
2,320.00	CORTEVA INC	USD	169,331.06	0.03	47,769.00	NVIDIA CORP	USD	8,153,663.32	1.41
724.00	COSTCO WHOLESALE CORP	USD	600,040.55	0.10	743.00	OCTAVE INTELLIGENCE PLC-SDR	SEK	10,566.52	0.00
2,339.00	CROWN CASTLE INC	USD	161,011.66	0.03	4,539.00	ORACLE CORP	USD	587,159.24	0.10
3,622.00	CSX CORP	USD	152,236.57	0.03	2,284.00	OREILLY AUTOMOTIVE INC	USD	180,280.53	0.03
1,875.00	CVS HEALTH CORP	USD	170,026.26	0.03	3,860.00	OTIS WORLDWIDE CORP	USD	246,418.21	0.04
1,484.00	DANAHER CORP	USD	250,457.89	0.04	3,247.00	PACCAR INC	USD	339,979.16	0.06
232.00	DEERE & CO	USD	127,273.50	0.02	706.00	PACKAGING CORP OF AMERICA	USD	146,886.32	0.03
1,141.00	DIGITAL REALTY TRUST INC	USD	190,371.44	0.03	5,852.00	PALANTIR TECHNOLOGIES INC-A	USD	592,756.75	0.10
2,012.00	DOMINION ENERGY INC	USD	121,856.13	0.02	1,097.00	PALO ALTO NETWORKS INC	USD	318,847.89	0.05
518.00	DOORDASH INC - A	USD	83,814.19	0.01	129.00	PARKER HANNIFIN CORP	USD	108,845.62	0.02
1,794.00	DTE ENERGY COMPANY	USD	241,901.41	0.04	3,053.00	PAYCHEX INC	USD	266,771.66	0.05
1,090.00	DUKE ENERGY CORP	USD	122,459.79	0.02	6,586.00	PAYPAL HOLDINGS INC-W/I	USD	255,886.78	0.04
727.00	ECOLAB INC	USD	177,318.63	0.03	1,752.00	PEPSICO INC	USD	212,709.44	0.04
713.00	ELEVANCE HEALTH INC	USD	242,210.89	0.04	12,416.00	PFIZER INC	USD	264,896.41	0.05
1,458.00	ELI LILLY & CO	USD	1,569,917.22	0.27	3,149.00	PHILIP MORRIS INTERNATIONAL	USD	504,143.25	0.09
808.00	EMERSON ELECTRIC CO	USD	101,027.41	0.02	2,177.00	PHILLIPS 66	USD	331,719.72	0.06
1,983.00	EOG RESOURCES INC	USD	229,036.72	0.04	531.00	PNC FINANCIAL SERVICES GROUP	USD	114,697.86	0.02
1,547.00	EQUIFAX INC	USD	214,758.41	0.04	6,373.00	PPL CORP	USD	204,984.92	0.04
193.00	EQUINIX INC	USD	183,355.49	0.03	3,452.00	PROCTER & GAMBLE CO/THE	USD	448,631.56	0.08
3,439.00	EVERSOURCE ENERGY	USD	222,101.14	0.04	655.00	PROGRESSIVE CORP	USD	126,074.24	0.02
4,282.00	EXELON CORP	USD	176,753.16	0.03	1,449.00	PROLOGIS INC	USD	176,188.76	0.03
6,340.00	EXXON MOBIL CORP	USD	755,194.05	0.13	3,036.00	PRUDENTIAL FINANCIAL INC	USD	290,243.99	0.05
376.00	FEDEX CORP	USD	107,113.50	0.02	2,621.00	QUALCOMM INC	USD	433,035.78	0.07
188.00	FEDEX FREIGHT HOLDING CO	USD	24,637.09	0.00	309.00	QUANTA SERVICES INC	USD	193,272.09	0.03
1,622.00	FERGUSON ENTERPRISES INC	USD	338,827.24	0.06	2,994.00	REALTY INCOME CORP	USD	165,236.82	0.03
26,671.00	FORD MOTOR CO	USD	327,360.40	0.06	246.00	REGENERON PHARMACEUTICALS	USD	136,069.39	0.02
4,192.00	GE HEALTHCARE TECHNOLOGY	USD	238,730.23	0.04	658.00	REPUBLIC SERVICES INC	USD	123,667.71	0.02
1,257.00	GENERAL ELECTRIC	USD	411,252.76	0.07	1,007.00	ROBINHOOD MARKETS INC - A	USD	89,772.65	0.02
1,776.00	GENERAL MOTORS CO	USD	120,250.24	0.02	4,062.00	ROCKET LAB CORP	USD	348,537.20	0.06
203.00	GE VERNOVA INC	USD	195,937.43	0.03	893.00	ROCKWELL AUTOMATION INC	USD	377,080.93	0.06
1,252.00	GILEAD SCIENCES INC	USD	138,468.08	0.02	2,089.00	ROSS STORES INC	USD	381,918.03	0.07
696.00	GOLDMAN SACHS GROUP INC	USD	621,638.14	0.11	496.00	ROYAL CARIBBEAN CRUISES LTD	USD	139,579.11	0.02
2,615.00	HARTFORD INSURANCE GROUP INC	USD	305,604.16	0.05	258.00	S&P GLOBAL INC	USD	92,281.44	0.02
315.00	HCA HEALTHCARE INC	USD	108,193.43	0.02	2,634.00	SALESFORCE INC	USD	364,182.64	0.06
1,364.00	HILTON WORLDWIDE HOLDINGS IN	USD	397,097.45	0.07	833.00	SBA COMMUNICATIONS CORP	USD	130,902.60	0.02
2,555.00	HOME DEPOT INC	USD	784,696.48	0.14	1,377.00	SCHWAB (CHARLES) CORP	USD	109,159.42	0.02
609.00	HOWMET AEROSPACE INC	USD	143,190.31	0.02	1,321.00	SEMPRA	USD	108,605.92	0.02
731.00	HUBBELL INC	USD	329,396.38	0.06	3,182.00	SERVICENOW INC	USD	278,489.42	0.05
538.00	IDEXX LABORATORIES INC	USD	252,423.15	0.04	613.00	SHERWIN-WILLIAMS CO/THE	USD	184,772.07	0.03
504.00	ILLINOIS TOOL WORKS	USD	118,016.97	0.02	817.00	SIMON PROPERTY GROUP INC	USD	162,763.42	0.03
13,013.00	INTEL CORP	USD	1,500,610.51	0.26	4,450.00	SLB LTD	USD	180,688.12	0.03

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BALANCED INCOME (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
1,466.00	SOUTHERN CO/THE	USD	124,172.03	0.02
3,693.00	STARBUCKS CORP	USD	336,435.61	0.06
2,714.00	STATE STREET CORP	USD	404,349.77	0.07
1,013.00	STEEL DYNAMICS INC	USD	207,717.10	0.04
1,013.00	STRYKER CORP	USD	293,120.39	0.05
1,402.00	SUNBELT RENTALS HOLDINGS INC	GBP	87,895.30	0.02
4,697.00	SYSCO CORP	USD	342,945.76	0.06
5,230.00	TESLA INC	USD	1,885,684.57	0.32
2,283.00	TEXAS INSTRUMENTS INC	USD	570,585.11	0.10
450.00	THE CIGNA GROUP	USD	109,812.21	0.02
843.00	THERMO FISHER SCIENTIFIC INC	USD	373,746.61	0.06
2,498.00	TJX COMPANIES INC	USD	330,726.67	0.06
101.00	TRANSDIGM GROUP INC	USD	117,021.18	0.02
777.00	TRAVELERS COS INC/THE	USD	225,756.85	0.04
7,991.00	TRUIST FINANCIAL CORP	USD	353,849.67	0.06
1,460.00	UBER TECHNOLOGIES INC	USD	96,502.52	0.02
556.00	UNION PACIFIC CORP	USD	132,739.07	0.02
1,408.00	UNITEDHEALTH GROUP INC	USD	517,493.16	0.09
1,195.00	UNITED PARCEL SERVICE-CL B	USD	112,997.99	0.02
419.00	UNITED RENTALS INC	USD	411,817.67	0.07
2,303.00	US BANCORP	USD	123,552.50	0.02
1,823.00	VALERO ENERGY CORP	USD	425,039.49	0.07
2,014.00	VENTAS INC	USD	157,452.57	0.03
346.00	VERTEX PHARMACEUTICALS INC	USD	151,349.44	0.03
723.00	VERTIV HOLDINGS CO-A	USD	194,300.12	0.03
7,517.00	VICI PROPERTIES INC	USD	178,868.08	0.03
2,774.00	VISA INC-CLASS A SHARES	USD	829,710.75	0.14
772.00	VISTRA CORP	USD	109,745.99	0.02
622.00	VULCAN MATERIALS CO	USD	165,441.93	0.03
1,620.00	WABTEC CORP	USD	380,517.40	0.07
7,406.00	WALMART INC	USD	743,031.39	0.13
5,297.00	WALT DISNEY CO/THE	USD	457,380.70	0.08
641.00	WASTE MANAGEMENT INC	USD	125,349.24	0.02
253.00	WATERS CORP	USD	81,702.00	0.01
2,431.00	WEC ENERGY GROUP INC	USD	252,070.60	0.04
1,435.00	WELLTOWER INC	USD	286,095.47	0.05
2,282.00	WILLIAMS COS INC	USD	149,955.72	0.03
360.00	WW GRAINGER INC	USD	426,512.94	0.07
2,536.00	XCEL ENERGY INC	USD	182,010.31	0.03
2,476.00	XYLEM INC	USD	253,029.97	0.04
3,117.00	ZOETIS INC	USD	199,886.41	0.03
			107,174,756.00	18.46
Uruguay				
58.00	MERCADOLIBRE INC	USD	85,464.25	0.01
			85,464.25	0.01
			131,700,760.26	22.68
Rights				
Spain				
889.00	ACS ACTIVIDADES DE CONST RTS 13/07/2026	EUR	1,601.80	0.00
			1,601.80	0.00
			1,601.80	0.00
Funds				
Investment funds				
Ireland				
91,132.00	DBX MSCI USA 1C	EUR	17,439,475.18	3.00
95,000.00	ISHARES EURO CORP BND LC	EUR	11,830,350.00	2.04
60,000.00	ISHARES JPM USD EM BND USD D	EUR	4,889,400.00	0.84
64,770.00	ISHARES MSCI AUSTRALIA	EUR	3,452,888.70	0.59
26,798.00	ISHARES MSCI CANADA B	EUR	6,994,278.00	1.20
113,249.00	ISHARES MSCI EUROPE ACC	EUR	11,682,200.60	2.01
205,000.00	ISHS CO EUR COR EUR SHS EUR ETF	EUR	24,718,900.00	4.27
91,586.00	MSCI USA SOURCE ETF	EUR	17,442,553.70	3.00
165,000.00	PIMCO EMERGING MKTS BD FD USD INS ACC	USD	9,520,814.18	1.64
459,443.00	UBS ETF MSCI USA ACC	EUR	17,449,645.14	3.01
74,000.00	VANGUARD EMER MKT BD-I USDHA	USD	9,637,919.37	1.66
1,590,000.00	WELL EUR HIGH YLD BND-EEURAC	EUR	21,160,489.56	3.65
41,376.00	X MSCI EMERGING MARKETS	EUR	3,360,393.22	0.58
			159,579,307.65	27.49
Luxembourg				
405,000.00	AMUNDI IEACS-UCITS ETF DR	EUR	22,137,300.00	3.81
85,000.00	BGF EUR HI YLD BD-I2 EUR	EUR	968,150.00	0.16
95,000.00	BNPP EURO HIGH YIELD BOND ICA	EUR	18,091,760.00	3.12
3,700.00	CANDR BONDS-EUR HI YIELD-V	EUR	9,388,158.00	1.62
35,000.00	DPAM L- BONDS EMK SUTANAB-F	EUR	6,126,050.00	1.06

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
9,018.00	LYXOR MSCI AC ASIA-C-EUR	EUR	1,820,102.94	0.31
95,000.00	NORDEA 1-EUROPEAN FIN DEB-BI	EUR	21,904,178.50	3.77
88,000.00	UBS LUX BN-EU H/Y EUR-IA1A	EUR	17,229,520.00	2.97
118,634.00	X MSCI JAPAN	EUR	12,075,754.86	2.08
			109,740,974.30	18.90
			269,320,281.95	46.39
Total securities portfolio			581,044,695.46	100.08

* See note 14.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BALANCED INCOME (in EUR)

Financial Derivative Instruments as at June 30, 2026

Quantity	Name	Currency	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR
Futures					
Bond Future					
50.00	EURO-BOBL FUTURE 08/09/2026	EUR	4,975,950.00	BNP Paribas Derivatives Paris	18,000.00
70.00	EURO-SCHATZ FUTURE 08/09/2026	EUR	6,993,630.00	BNP Paribas Derivatives Paris	3,850.00
					21,850.00
Currency Future					
75.00	EURO FX CURR FUT (CME) 14/09/2026	USD	8,199,947.52	BNP Paribas Derivatives Paris	(93,565.33)
					(93,565.33)
Index Future					
5.00	S&P 500 E-MINI FUTURE 18/09/2026	USD	1,639,849.56	BNP Paribas Derivatives Paris	1,597.87
					1,597.87
Total futures					(70,117.46)
Total financial derivatives instruments					(70,117.46)

Summary of net assets

		% NAV
Total securities portfolio	581,044,695.46	100.08
Total financial derivatives instruments	(70,117.46)	(0.01)
Cash at bank	1,599,450.10	0.28
Other assets and liabilities	(1,992,163.87)	(0.35)
Total net assets	580,581,864.23	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BALANCED INCOME (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
Ireland	28.06	28.08
Luxembourg	20.20	20.22
United States of America	19.60	19.61
France	6.74	6.75
Italy	6.31	6.32
Spain	4.41	4.42
Germany	4.36	4.36
Netherlands	2.05	2.04
Others	8.27	8.28
	100.00	100.08

Sector allocation	% of portfolio	% of net assets
Investment funds	46.36	46.39
Government	19.85	19.85
Banks	5.86	5.89
Electric & Electronic	5.82	5.85
Cosmetics	2.92	2.90
Internet	2.58	2.60
Energy	2.36	2.37
Others	14.25	14.23
	100.00	100.08

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
ISHS CO EUR COR EUR SHS EUR ETF	Investment funds	24,718,900.00	4.27
AMUNDI IEACS-UCITS ETF DR	Investment funds	22,137,300.00	3.81
NORDEA 1-EUROPEAN FIN DEB-BI	Investment funds	21,904,178.50	3.77
WELL EUR HIGH YLD BND-EEURAC	Investment funds	21,160,489.56	3.65
BNPP EURO HIGH YIELD BOND ICA	Investment funds	18,091,760.00	3.12
UBS ETF MSCI USA ACC	Investment funds	17,449,645.14	3.01
MSCI USA SOURCE ETF	Investment funds	17,442,553.70	3.00
DBX MSCI USA 1C	Investment funds	17,439,475.18	3.00
UBS LUX BN-EU H/Y EUR-IA1A	Investment funds	17,229,520.00	2.97
X MSCI JAPAN	Investment funds	12,075,754.86	2.08

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - OBIETTIVO 2029 (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Albania				
1,100,000.00	ALBANIA 5.9% 23-09/06/2028*	EUR	1,148,400.00	0.55
			1,148,400.00	0.55
Australia				
500,000.00	ORIGIN ENER FIN 1% 19-17/09/2029	EUR	464,570.00	0.21
			464,570.00	0.21
Belgium				
500,000.00	AZELIS FINAN 4.75% 24-25/09/2029	EUR	507,725.00	0.24
2,000,000.00	BARRY CALLE SVCS 4% 24-14/06/2029	EUR	2,029,820.00	0.97
400,000.00	ONTEX GROUP 5.25% 25-15/04/2030	EUR	358,540.00	0.17
			2,896,085.00	1.38
Bermuda				
1,800,000.00	ATHORA HOLDING L 6.625% 23-16/06/2028	EUR	1,879,092.00	0.89
			1,879,092.00	0.89
Brazil				
1,000,000.00	BRAZIL REP OF 4% 26-23/04/2030*	EUR	1,001,880.00	0.48
			1,001,880.00	0.48
Bulgaria				
1,400,000.00	BULG ENRGY HLD 2.45% 21-22/07/2028	EUR	1,348,788.00	0.64
450,000.00	BULG ENRGY HLD 4.25% 25-19/06/2030	EUR	445,077.00	0.21
			1,793,865.00	0.85
Cayman Islands				
2,300,000.00	CK HUTCHISON 0.75% 21-02/11/2029	EUR	2,113,861.00	1.01
			2,113,861.00	1.01
Colombia				
1,000,000.00	COLOMBIA REP OF 3.75% 25-19/09/2028*	EUR	992,230.00	0.47
			992,230.00	0.47
Czechia				
1,300,000.00	EPH FIN INTL AS 5.875% 24-30/11/2029	EUR	1,377,844.00	0.66
500,000.00	EPH FIN INTL AS 6.651% 23-13/11/2028	EUR	529,760.00	0.25
2,100,000.00	EP INFRASTRUCTUR 2.045% 19-09/10/2028	EUR	2,035,005.00	0.97
			3,942,609.00	1.88
Denmark				
1,300,000.00	NYKREDIT 3.875% 24-09/07/2029	EUR	1,321,489.00	0.63
1,900,000.00	TDC NET AS 5.186% 24-02/08/2029	EUR	1,976,361.00	0.94
			3,297,850.00	1.57
Finland				
1,300,000.00	BALDER 1% 21-20/01/2029	EUR	1,220,817.00	0.58
1,300,000.00	FINNAIR OYJ 4.75% 24-24/05/2029	EUR	1,330,693.00	0.63
900,000.00	STORA ENSO OYJ 4.25% 23-01/09/2029	EUR	924,543.00	0.44
			3,476,053.00	1.65
France				
400,000.00	AFFLELOU SAS 6% 24-25/07/2029	EUR	412,208.00	0.20
1,900,000.00	AIR FRANCE-KLM 4.625% 24-23/05/2029	EUR	1,952,022.00	0.93
1,500,000.00	BANQ FED CRD MUT 2.625% 22-06/11/2029	EUR	1,467,720.00	0.70
900,000.00	CAISSE NA REA MU 3.375% 18-24/09/2028	EUR	898,569.00	0.43
1,000,000.00	CANAL PLUS SA 4.625% 25-03/12/2030	EUR	996,370.00	0.47
500,000.00	CIE PLASTIC 4.875% 24-13/03/2029	EUR	511,310.00	0.24
600,000.00	CMA CGM SA 5.5% 24-15/07/2029	EUR	615,258.00	0.29
1,300,000.00	ERAMET 6.5% 24-30/11/2029	EUR	1,282,307.00	0.61
1,900,000.00	FORVIA SE 5.125% 24-15/06/2029	EUR	1,941,458.00	0.92
1,200,000.00	HOLDING DINFRAS 1.625% 20-18/09/2029	EUR	1,140,360.00	0.54
1,100,000.00	HOLDING DINFRAS 4.875% 24-24/10/2029	EUR	1,122,869.00	0.53
1,600,000.00	ILIAD 4.25% 24-15/12/2029	EUR	1,618,976.00	0.77
380,000.00	LOXAM SAS 4.25% 25-15/02/2030	EUR	379,677.00	0.18
300,000.00	MOBILUX FINANCE 4.25% 21-15/07/2028	EUR	298,551.00	0.14
1,100,000.00	NEW IMMO HOLDING 6% 23-22/03/2029	EUR	1,129,953.00	0.54
500,000.00	PAPREC HOLDING 4.125% 25-15/07/2030	EUR	497,975.00	0.24
600,000.00	PICARD GROUPE 6.375% 24-01/07/2029	EUR	618,150.00	0.29
2,000,000.00	RCI BANQUE 3.375% 24-26/07/2029	EUR	1,995,880.00	0.95
3,000,000.00	SOCIETE GENERALE 25-14/05/2030 FRN	EUR	2,999,100.00	1.44
2,200,000.00	TDF INFRASTRUCTU 1.75% 21-01/12/2029	EUR	2,064,348.00	0.98
2,500,000.00	TELEPERFORMANCE 3.75% 22-24/06/2029	EUR	2,509,500.00	1.19
900,000.00	TEREOS FIN GROUP 5.875% 24-30/04/2030	EUR	866,655.00	0.41
1,500,000.00	TIKEHAU CAPITAL 1.625% 21-31/03/2029	EUR	1,412,835.00	0.67
2,000,000.00	URW SE 3.5% 24-11/09/2029	EUR	2,012,140.00	0.96
800,000.00	VALEO SE 5.875% 23-12/04/2029	EUR	843,144.00	0.40
2,000,000.00	WORLDLINE SA 5.25% 24-27/11/2029	EUR	1,801,920.00	0.86
			33,389,255.00	15.88
Germany				
600,000.00	CECONOMY AG 6.25% 24-15/07/2029	EUR	618,564.00	0.29

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
500,000.00	COMMERZBANK AG 25-06/06/2030 FRN	EUR	496,910.00	0.24
500,000.00	COMMERZBANK AG 25-26/11/2030 FRN	EUR	495,845.00	0.24
3,200,000.00	DEUTSCHE BANK AG 20-19/11/2030 FRN	EUR	3,025,216.00	1.44
1,700,000.00	DEUTSCHE BANK AG 25-07/02/2031 FRN	EUR	1,682,303.00	0.80
100,000.00	DEUTSCHE BANK AG 25-16/06/2029 FRN	EUR	99,477.00	0.04
1,400,000.00	EEW ENERGY FROM 3.875% 26-24/06/2029	EUR	1,398,418.00	0.67
800,000.00	FRESENIUS MEDICA 3.25% 25-24/11/2030	EUR	795,312.00	0.38
550,000.00	FRESENIUS SE & C 2.75% 25-15/09/2029	EUR	541,816.00	0.26
600,000.00	HT TROPLAST AG 9.375% 23-15/07/2028	EUR	615,102.00	0.29
1,900,000.00	K&S AG 4.25% 24-19/06/2029	EUR	1,940,033.00	0.92
500,000.00	LANXESS 0.625% 21-01/12/2029	EUR	447,705.00	0.21
400,000.00	MAHLE GMBH 2.375% 21-14/05/2028	EUR	391,588.00	0.19
1,500,000.00	METRO 4.625% 24-07/03/2029	EUR	1,545,570.00	0.74
1,100,000.00	NIDDA HEALTHCARE 5.375% 25-23/10/2030	EUR	1,102,442.00	0.52
500,000.00	NOVELIS SHEET 3.375% 21-15/04/2029	EUR	488,630.00	0.23
1,100,000.00	PROGROUP 5.125% 24-15/04/2029	EUR	1,118,029.00	0.53
900,000.00	SCHAEFFLER 4.125% 26-13/05/2029	EUR	903,744.00	0.43
1,100,000.00	SCHAEFFLER AG 3.375% 20-12/10/2028	EUR	1,090,782.00	0.52
1,600,000.00	VOLKSWAGEN BANK 3.125% 25-02/10/2029	EUR	1,584,576.00	0.75
2,400,000.00	VOLKSW FIN SERVI 3.625% 24-19/05/2029	EUR	2,407,488.00	1.15
1,400,000.00	ZF FINANCE 3.75% 20-21/09/2028	EUR	1,382,640.00	0.66
			24,172,190.00	11.50
Greece				
300,000.00	EUROBANK 25-07/07/2028 FRN	EUR	299,004.00	0.14
1,000,000.00	METLEN ENERGY 4% 24-17/10/2029	EUR	967,820.00	0.47
433,000.00	NATL BK GREECE 25-21/07/2029 FRN	EUR	428,271.64	0.20
			1,695,095.64	0.81
Hungary				
1,300,000.00	HUNGARY 4% 24-25/07/2029*	EUR	1,329,445.00	0.63
1,900,000.00	MAGYAR EXPORT-IM 6% 23-16/05/2029	EUR	2,018,294.00	0.96
			3,347,739.00	1.59
Indonesia				
2,200,000.00	INDONESIA (REP) 1% 21-28/07/2029*	EUR	2,031,238.00	0.97
			2,031,238.00	0.97
Ireland				
2,167,000.00	GRENKE FINANCE 3.875% 25-05/10/2028	EUR	2,173,804.38	1.03
			2,173,804.38	1.03
Italy				
2,400,000.00	BANCA IFIS SPA 3.625% 25-15/11/2029	EUR	2,307,240.00	1.10
1,000,000.00	BANCO BPM SPA 24-09/09/2030 FRN	EUR	1,014,100.00	0.48
500,000.00	BANCO BPM SPA 24-17/01/2030 FRN	EUR	518,480.00	0.25
600,000.00	CERVED INFORMATI 6% 22-15/02/2029	EUR	378,972.00	0.17
800,000.00	DOBANK SPA 7% 25-28/02/2030	EUR	839,328.00	0.40
500,000.00	ENGINEERING SPA 8.625% 25-15/02/2030	EUR	519,940.00	0.25
500,000.00	FIBERCOP SPA 4.75% 25-30/06/2030	EUR	508,925.00	0.24
1,000,000.00	FIBERCO SPA 7.875% 24-31/07/2028	EUR	1,074,700.00	0.51
2,000,000.00	INFRASTRUTTURE W 3.75% 25-01/04/2030	EUR	1,980,160.00	0.94
10,000,000.00	ITALY BTPS 0.45% 21-15/02/2029*	EUR	9,429,000.00	4.49
900,000.00	ITELYUM REGE 5.75% 25-15/04/2030	EUR	909,153.00	0.43
1,500,000.00	MEDIOBANCA SPA 24-04/07/2030 FRN	EUR	1,516,605.00	0.72
1,500,000.00	MEDIOBANCA SPA 3.65% 23-29/09/2028	EUR	1,506,975.00	0.72
1,000,000.00	MONTE DEI PASCHI 10.5% 19-23/07/2029	EUR	1,187,900.00	0.57
2,000,000.00	NEXI 2.125% 21-30/04/2029	EUR	1,926,600.00	0.92
1,000,000.00	NEXI 3.875% 25-21/05/2031	EUR	1,011,230.00	0.48
			26,629,308.00	12.67
Japan				
700,000.00	NISSAN MOTOR CO 3.201% 20-17/09/2028	EUR	687,757.00	0.33
1,600,000.00	NISSAN MOTOR CO 5.25% 25-17/07/2029	EUR	1,618,144.00	0.77
2,000,000.00	SOFTBANK GRP COR 5% 18-15/04/2028	EUR	2,019,820.00	0.96
			4,325,721.00	2.06
Jersey				
1,300,000.00	AVIS BUDGET FINA 7% 24-28/02/2029	EUR	1,322,841.00	0.63
			1,322,841.00	0.63
Latvia				
500,000.00	CITADELE BANKA A 25-23/12/2029 FRN	EUR	498,030.00	0.23
			498,030.00	0.23
Luxembourg				
1,100,000.00	ACCORINVEST GROU 5.375% 25-15/05/2030	EUR	1,117,358.00	0.53
1,700,000.00	ALSTRIA OFFICE 4.25% 25-15/10/2029	EUR	1,660,968.00	0.79
2,500,000.00	ARCELORMITTAL S 3.25% 25-30/09/2030	EUR	2,484,925.00	1.18
2,000,000.00	AROUNDTOWN SA 3.5% 25-13/05/2030	EUR	1,967,920.00	0.94
1,500,000.00	BLACKSTONE PROP 3.625% 22-29/10/2029	EUR	1,500,195.00	0.71
400,000.00	CONTOURGLOB PWR 5% 25-28/02/2030	EUR	403,828.00	0.18
1,200,000.00	CPI PROPERTY GRO 7% 24-07/05/2029	EUR	1,254,660.00	0.60
700,000.00	CURRENTA GROUP 5.5% 25-15/05/2030	EUR	706,881.00	0.34

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - OBIETTIVO 2029 (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
2,300,000.00	CZECH GAS NET 0.45% 21-08/09/2029	EUR	2,102,453.00	1.00
1,300,000.00	GRAND CITY PROP 0.125% 21-11/01/2028	EUR	1,237,522.00	0.59
1,200,000.00	LOGICOR FIN 4.25% 24-18/07/2029	EUR	1,224,108.00	0.58
500,000.00	MATTERHORN TELE 4.5% 25-30/01/2030	EUR	505,790.00	0.24
700,000.00	MONITCHEM HOLD 3 8.75% 23-01/05/2028	EUR	712,628.00	0.34
1,000,000.00	ROSSINI SARL 6.75% 24-31/12/2029	EUR	1,033,880.00	0.49
2,000,000.00	SES 3.5% 22-14/01/2029	EUR	1,974,880.00	0.94
500,000.00	SUMMER BC HOLDCO 5.875% 25-15/02/2030	EUR	438,295.00	0.21
800,000.00	TRATON FINANCE 0.75% 21-24/03/2029	EUR	747,992.00	0.36
800,000.00	TRATON FIN LUX 3.125% 26-12/05/2029	EUR	793,552.00	0.38
			21,867,835.00	10.40
Mexico				
1,200,000.00	FEMSA 0.5% 21-28/05/2028	EUR	1,133,568.00	0.53
1,300,000.00	NEMAK SAB DE CV 2.25% 21-20/07/2028	EUR	1,250,834.00	0.60
1,900,000.00	PETROLEOS MEXICA 4.75% 18-26/02/2029	EUR	1,924,529.00	0.92
2,200,000.00	UNITED MEXICAN 3.625% 14-09/04/2029*	EUR	2,204,048.00	1.05
			6,512,979.00	3.10
Netherlands				
400,000.00	AKELIUS RESIDENT 1.125% 20-11/01/2029	EUR	376,676.00	0.17
800,000.00	CITYCON TREASURY 1.625% 21-12/03/2028	EUR	754,464.00	0.36
1,300,000.00	CTP NV 1.25% 21-21/06/2029	EUR	1,226,199.00	0.58
500,000.00	EASTERN EUROPEAN 6.5% 25-15/05/2030	EUR	518,210.00	0.25
2,200,000.00	PROSUS NV 1.288% 21-13/07/2029	EUR	2,052,094.00	0.98
3,000,000.00	STELLANTIS NV 1.125% 19-18/09/2029	EUR	2,775,150.00	1.32
800,000.00	TEVA PHARM FNC 7.375% 23-15/09/2029	EUR	880,472.00	0.42
500,000.00	TRIODOS BANK 24-12/09/2029 FRN	EUR	508,220.00	0.23
1,300,000.00	VZ VENDOR 2.875% 20-15/01/2029	EUR	1,255,358.00	0.60
2,000,000.00	WINTERSHALL FIN 3.83% 24-03/10/2029	EUR	2,007,880.00	0.96
1,500,000.00	ZF EUROPE FIN BV 7% 25-12/06/2030	EUR	1,590,135.00	0.76
			13,944,858.00	6.63
North Macedonia				
1,300,000.00	N MACEDONIA BOND 1.625% 21-10/03/2028*	EUR	1,249,170.00	0.59
			1,249,170.00	0.59
Norway				
1,400,000.00	VAR ENERGI ASA 5.5% 23-04/05/2029	EUR	1,472,884.00	0.70
			1,472,884.00	0.70
Poland				
600,000.00	MBANK 24-27/09/2030 FRN	EUR	609,276.00	0.29
400,000.00	MLP GROUP SA 6.125% 24-15/10/2029	EUR	411,832.00	0.20
750,000.00	PKO BANK POLSKI 26-06/05/2030 FRN	EUR	754,012.50	0.36
400,000.00	SYNTHOS 2.5% 21-07/06/2028	EUR	384,796.00	0.18
			2,159,916.50	1.03
Portugal				
1,300,000.00	TAP SA 5.125% 24-15/11/2029	EUR	1,319,630.00	0.63
			1,319,630.00	0.63
Romania				
600,000.00	BANCA TRANSILVAN 24-30/09/2030 FRN	EUR	611,664.00	0.29
1,000,000.00	CEC BANK SA 24-28/11/2029 FRN	EUR	1,016,970.00	0.48
1,200,000.00	ROMANIA 6.625% 22-27/09/2029*	EUR	1,293,756.00	0.62
700,000.00	SOCIETATEA NATIO 4.75% 24-07/10/2029	EUR	712,656.00	0.34
			3,635,046.00	1.73
Serbia				
1,800,000.00	SERBIA REPUBLIC 1.5% 19-26/06/2029*	EUR	1,673,496.00	0.80
			1,673,496.00	0.80
Slovenia				
900,000.00	NOVA LJUBLJANSKA 24-29/05/2030 FRN	EUR	920,619.00	0.44
			920,619.00	0.44
Spain				
1,000,000.00	ACS ACTIVIDADES 3.75% 25-11/06/2030	EUR	996,560.00	0.47
1,500,000.00	BANCO CRED SOC C 24-03/09/2030 FRN	EUR	1,529,640.00	0.73
1,200,000.00	GRIFOLS ESCROW 3.875% 21-15/10/2028	EUR	1,190,976.00	0.57
			3,717,176.00	1.77
Sweden				
400,000.00	DOMETIC GROUP AB 2% 21-29/09/2028	EUR	384,788.00	0.18
1,500,000.00	HEIMSTADEN BOSTA 3.875% 24-05/11/2029	EUR	1,507,695.00	0.72
2,130,000.00	VOLVO CAR AB 4.2% 25-10/06/2029	EUR	2,137,518.90	1.02
			4,030,001.90	1.92
United Kingdom				
1,500,000.00	BARCLAYS PLC 4.918% 23-08/08/2030	EUR	1,566,330.00	0.75
500,000.00	BELRON UK FINANC 4.625% 24-15/10/2029	EUR	506,710.00	0.24
1,000,000.00	IDS FIN PLC 3.25% 25-01/10/2029	EUR	987,710.00	0.47
1,100,000.00	INEOS FINANCE PL 5.625% 25-15/08/2030	EUR	1,020,789.00	0.49
700,000.00	INEOS QUATTRO FI 8.5% 23-15/03/2029	EUR	639,912.00	0.30
600,000.00	INT DIST SERV 5.25% 23-14/09/2028	EUR	619,206.00	0.29
600,000.00	SHERWOOD FINAN 7.625% 24-15/12/2029	EUR	609,186.00	0.29

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
1,000,000.00	WPP FINANCE 2013 3.625% 24-12/09/2029	EUR	1,006,170.00	0.48
			6,956,013.00	3.31
United States of America				
2,300,000.00	CELANESE US HLDS 0.625% 21-10/09/2028	EUR	2,145,578.00	1.02
900,000.00	FORD MOTOR CRED 3.622% 25-27/07/2028	EUR	900,639.00	0.43
600,000.00	FORD MOTOR CRED 3.778% 25-16/09/2029	EUR	599,544.00	0.29
2,500,000.00	FORD MOTOR CRED 5.125% 23-20/02/2029	EUR	2,589,750.00	1.23
500,000.00	GEN MOTORS FIN 4.3% 23-15/02/2029	EUR	512,405.00	0.24
1,400,000.00	IHG FINANCE LLC 4.375% 23-28/11/2029	EUR	1,442,420.00	0.69
1,300,000.00	JEFFERIES GROUP 4% 24-16/04/2029	EUR	1,316,237.00	0.63
600,000.00	KRONOS INTL INC 9.5% 24-15/03/2029	EUR	589,752.00	0.28
600,000.00	MAPLE PARENT 3.495% 26-26/03/2028	EUR	602,304.00	0.29
400,000.00	MYLAN NV 3.125% 16-22/11/2028	EUR	396,528.00	0.18
900,000.00	VF CORP 4.25% 23-07/03/2029	EUR	903,474.00	0.43
			11,998,631.00	5.71
			204,049,972.42	97.07

Mortgage backed securities

Germany				
700,000.00	IHO VERWALTUNGS 6.75% 24-15/11/2029	EUR	729,554.00	0.35
			729,554.00	0.35
Luxembourg				
609,788.00	VIVION 7.9% 23-28/02/2029	EUR	612,910.11	0.29
			612,910.11	0.29
			1,342,464.11	0.64

Total securities portfolio	205,392,436.53	97.71
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* See note 14.

Summary of net assets

		% NAV
Total securities portfolio	205,392,436.53	97.71
Cash at bank	1,678,531.44	0.80
Other assets and liabilities	3,136,691.57	1.49
Total net assets	210,207,659.54	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - OBIETTIVO 2029 (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
France	16.26	15.88
Italy	12.97	12.67
Germany	12.12	11.85
Luxembourg	10.95	10.69
Netherlands	6.79	6.63
United States of America	5.84	5.71
United Kingdom	3.39	3.31
Mexico	3.17	3.10
Japan	2.11	2.06
Others	26.40	25.81
	100.00	97.71

Sector allocation	% of portfolio	% of net assets
Auto Parts & Equipment	14.61	14.29
Banks	12.69	12.41
Government	11.87	11.61
Energy	9.17	8.96
Real estate	8.81	8.61
Diversified services	4.71	4.61
Chemical	4.28	4.17
Financial services	4.07	3.98
Telecommunication	3.92	3.83
Transportation	3.32	3.24
Cosmetics	2.89	2.82
Food services	2.89	2.82
Internet	2.23	2.17
Audiovisual	2.10	2.05
Distribution & Wholesale	2.10	2.05
Steel industry	2.07	2.02
Others	8.27	8.07
	100.00	97.71

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
ITALY BTPS 0.45% 21-15/02/2029*	Government	9,429,000.00	4.49
DEUTSCHE BANK AG 20-19/11/2030 FRN	Banks	3,025,216.00	1.44
SOCIETE GENERALE 25-14/05/2030 FRN	Banks	2,999,100.00	1.44
STELLANTIS NV 1.125% 19-18/09/2029	Auto Parts & Equipment	2,775,150.00	1.32
FORD MOTOR CRED 5.125% 23-20/02/2029	Auto Parts & Equipment	2,589,750.00	1.23
TELEPERFORMANCE 3.75% 22-24/06/2029	Office & Business equipment	2,509,500.00	1.19
ARCELORMITTAL S 3.25% 25-30/09/2030	Steel industry	2,484,925.00	1.18
VOLKSW FIN SERV 3.625% 24-19/05/2029	Auto Parts & Equipment	2,407,488.00	1.15
BANCA IFIS SPA 3.625% 25-15/11/2029	Financial services	2,307,240.00	1.10
UNITED MEXICAN 3.625% 14-09/04/2029*	Government	2,204,048.00	1.05

* See note 14.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)* (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing									
Shares									
Bermuda									
7,600.00	ARCH CAPITAL GROUP LTD	USD	652,445.61	0.29	8,500.00	CORTEVA INC	USD	620,393.96	0.27
15,400.00	VIKING HOLDINGS LTD	USD	1,414,952.94	0.62	2,270.00	COSTCO WHOLESALE CORP	USD	1,881,342.61	0.82
			2,067,398.55	0.91	6,050.00	CVS HEALTH CORP	USD	548,618.08	0.24
Canada					8,700.00	DEVON ENERGY CORP	USD	319,818.78	0.14
33,900.00	CENOVUS ENERGY INC	CAD	742,241.25	0.33	6,700.00	DEXCOM INC	USD	410,475.82	0.18
			742,241.25	0.33	3,500.00	EDWARDS LIFESCIENCES CORP	USD	279,387.17	0.12
Finland					3,480.00	ELI LILLY & CO	USD	3,747,127.51	1.64
7,400.00	AMER SPORTS INC	USD	215,732.11	0.09	28,800.00	EXXON MOBIL CORP	USD	3,430,534.47	1.50
			215,732.11	0.09	4,440.00	FEDEX CORP	USD	1,264,850.95	0.55
France					2,800.00	FEDEX FREIGHT HOLDING CO	USD	366,935.43	0.16
4,593.00	AXA SA	EUR	199,290.27	0.09	8,600.00	GENERAL MOTORS CO	USD	582,292.84	0.26
			199,290.27	0.09	3,040.00	GE VERNOVA INC	USD	2,934,235.41	1.29
Hong Kong					5,880.00	GILEAD SCIENCES INC	USD	650,313.33	0.28
33,569.00	PRUDENTIAL PLC	GBP	388,439.62	0.17	2,400.00	HILTON WORLDWIDE HOLDINGS IN	USD	698,705.19	0.31
			388,439.62	0.17	2,900.00	HOME DEPOT INC	USD	890,653.53	0.39
Ireland					19,600.00	INGERSOLL-RAND INC	USD	1,389,545.20	0.61
15,100.00	CRH PLC	USD	1,439,209.46	0.63	2,200.00	INTUITIVE SURGICAL INC	USD	781,907.64	0.34
2,960.00	TRANE TECHNOLOGIES PLC	USD	1,244,767.78	0.55	1,600.00	IQVIA HOLDINGS INC	USD	270,735.83	0.12
			2,683,977.24	1.18	9,720.00	JOHNSON & JOHNSON	USD	2,199,796.19	0.96
Netherlands					4,550.00	JPMORGAN CHASE & CO	USD	1,312,080.98	0.57
22,649.00	AIRBUS SE	EUR	4,339,095.42	1.90	53,300.00	KEURIG DR PEPPER INC	USD	1,563,186.69	0.68
			4,339,095.42	1.90	4,900.00	KKR & CO INC	USD	381,532.94	0.17
Sweden					21,800.00	LAM RESEARCH CORP	USD	7,842,274.46	3.43
2,000.00	SPOTIFY TECHNOLOGY SA	USD	809,437.51	0.35	7,200.00	LIBERTY MEDIA CORP-FORMULA-C	USD	589,237.03	0.26
			809,437.51	0.35	720.00	LINDE PLC	USD	322,138.94	0.14
Switzerland					7,300.00	LIVE NATION ENTERTAINMENT IN	USD	1,166,721.82	0.51
8,000.00	ON HOLDING AG-CLASS A	USD	248,071.79	0.11	2,900.00	LOWES COS INC	USD	557,658.13	0.24
			248,071.79	0.11	9,950.00	MARVELL TECHNOLOGY INC	USD	2,419,446.27	1.06
United Kingdom					6,720.00	MASTERCARD INC - A	USD	2,998,276.03	1.31
3,040.00	AON PLC-CLASS A	USD	871,799.34	0.38	4,480.00	MCDONALDS CORP	USD	1,047,902.30	0.46
3,200.00	ARM HOLDINGS PLC-ADR	USD	962,535.35	0.43	1,730.00	MCKESSON CORP	USD	1,132,175.01	0.50
68,204.00	BP PLC	GBP	373,884.16	0.16	12,600.00	MERCK & CO. INC.	USD	1,427,172.69	0.63
15,883.00	SHELL PLC	GBP	534,253.07	0.23	8,880.00	META PLATFORMS INC-CLASS A	USD	4,373,725.54	1.92
			2,742,471.92	1.20	4,600.00	MICRON TECHNOLOGY INC	USD	4,612,202.23	2.02
United States of America					40,420.00	MICROSOFT CORP	USD	13,042,328.21	5.71
4,200.00	ABBOTT LABORATORIES	USD	340,890.35	0.15	4,300.00	MORGAN STANLEY	USD	797,019.92	0.35
8,700.00	ABBVIE INC	USD	1,936,963.89	0.85	10,100.00	NASDAQ OMX GROUP/THE	USD	679,478.66	0.30
11,530.00	ADVANCED MICRO DEVICES	USD	5,445,672.75	2.39	13,990.00	NETFLIX INC	USD	903,639.48	0.40
3,400.00	AIRBNB INC-CLASS A	USD	438,063.47	0.19	13,500.00	NEXTERA ENERGY INC	USD	1,047,852.92	0.46
9,200.00	ALLSTATE CORP	USD	1,944,141.83	0.85	11,100.00	NRG ENERGY INC	USD	1,449,000.66	0.63
39,880.00	ALPHABET INC-CL A	USD	12,347,176.19	5.41	78,840.00	NVIDIA CORP	USD	13,457,154.56	5.89
45,580.00	AMAZON.COM INC	USD	9,582,474.24	4.20	20,180.00	ORACLE CORP	USD	2,610,459.01	1.14
9,400.00	AMEREN CORPORATION	USD	943,003.72	0.41	4,800.00	OREILLY AUTOMOTIVE INC	USD	378,873.28	0.17
5,800.00	AMERICAN ELECTRIC POWER	USD	700,569.93	0.31	18,100.00	OTIS WORLDWIDE CORP	USD	1,155,484.35	0.51
14,500.00	AMERICAN INTERNATIONAL GROUP	USD	953,591.60	0.42	13,500.00	PALANTIR TECHNOLOGIES INC-A	USD	1,367,432.70	0.60
11,000.00	AMERICAN TOWER CORP	USD	1,624,311.67	0.71	5,000.00	PEPSICO INC	USD	607,047.49	0.27
11,010.00	ANALOG DEVICES INC	USD	3,776,316.74	1.65	8,100.00	PHILIP MORRIS INTERNATIONAL	USD	1,296,780.04	0.57
8,400.00	APOLLO GLOBAL MANAGEMENT INC	USD	844,449.11	0.37	7,000.00	PPG INDUSTRIES INC	USD	740,967.39	0.32
63,080.00	APPLE INC	USD	15,558,904.97	6.81	8,550.00	PROCTER & GAMBLE CO/THE	USD	1,111,181.88	0.49
25,290.00	BANK OF AMERICA CORP	USD	1,281,492.84	0.56	9,380.00	PROLOGIS INC	USD	1,140,545.59	0.50
2,900.00	BECTON DICKINSON AND CO	USD	394,003.94	0.17	4,200.00	PULTEGROUP INC	USD	507,198.95	0.22
5,760.00	BERKSHIRE HATHAWAY INC-CL B	USD	2,501,168.75	1.10	960.00	RALPH LAUREN CORP	USD	334,169.93	0.15
2,480.00	BIO-RAD LABORATORIES-A	USD	641,141.61	0.28	3,200.00	ROBINHOOD MARKETS INC - A	USD	285,275.55	0.12
900.00	BLACKROCK INC	USD	748,656.60	0.33	2,240.00	ROYAL CARIBBEAN CRUISES LTD	USD	630,357.28	0.28
1,250.00	BOOKING HOLDINGS INC	USD	199,616.98	0.08	19,600.00	SCHWAB (CHARLES) CORP	USD	1,553,757.93	0.68
27,500.00	BOSTON SCIENTIFIC CORP	USD	1,046,793.61	0.46	4,300.00	SLB LTD	USD	174,597.50	0.07
9,400.00	BRISTOL-MYERS SQUIBB CO	USD	481,912.02	0.21	9,100.00	SNOWFLAKE INC	USD	2,004,828.19	0.88
18,190.00	BROADCOM INC	USD	5,931,158.24	2.60	15,900.00	SOUTHWEST AIRLINES CO	USD	718,266.58	0.31
13,600.00	CAPITAL ONE FINANCIAL CORP	USD	2,408,411.47	1.05	3,800.00	STARBUCKS CORP	USD	346,183.41	0.15
2,100.00	CARDINAL HEALTH INC	USD	434,284.96	0.19	2,100.00	STATE STREET CORP	USD	312,871.96	0.14
2,200.00	CBRE GROUP INC - A	USD	262,112.50	0.11	1,240.00	STRYKER CORP	USD	358,804.82	0.16
12,280.00	CENTERPOINT ENERGY INC	USD	481,524.36	0.21	4,600.00	TESLA INC	USD	1,658,537.10	0.73
2,700.00	CINTAS CORP	USD	399,663.82	0.18	3,840.00	THERMO FISHER SCIENTIFIC INC	USD	1,702,475.64	0.75
52,000.00	CISCO SYSTEMS INC	USD	5,358,196.54	2.35	8,100.00	TJX COMPANIES INC	USD	1,072,412.34	0.47
18,300.00	CITIGROUP INC	USD	2,282,833.88	1.00	24,900.00	TPG INC	USD	851,690.09	0.37
3,560.00	CME GROUP INC	USD	681,238.61	0.30	880.00	ULTA BEAUTY INC	USD	353,710.31	0.15
32,300.00	COCA-COLA CO/THE	USD	2,337,137.23	1.02	2,900.00	UNION PACIFIC CORP	USD	692,344.06	0.30
4,400.00	COHERENT CORP	USD	1,506,997.59	0.66	5,360.00	UNITEDHEALTH GROUP INC	USD	1,970,002.36	0.86
21,000.00	CONOCOPHILLIPS	USD	1,915,692.71	0.84	1,250.00	UNITED RENTALS INC	USD	1,228,572.99	0.54
880.00	CONSTELLATION ENERGY	USD	199,782.53	0.08	7,500.00	UNUM GROUP	USD	588,772.16	0.26
					4,750.00	US FOODS HOLDING CORP	USD	425,992.56	0.19
					1,280.00	VERTEX PHARMACEUTICALS INC	USD	559,905.45	0.25
					7,010.00	VISA INC-CLASS A SHARES	USD	2,096,709.56	0.92
					17,900.00	WALMART INC	USD	1,795,876.56	0.79
					16,660.00	WALT DISNEY CO/THE	USD	1,438,543.05	0.63
					760.00	WATERS CORP	USD	245,428.93	0.11
					6,500.00	WELLTOWER INC	USD	1,295,902.82	0.57

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)* (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
12,509.00	WHITEHAWK MINERALS CORP-CL A	USD	298,748.54	0.13
8,600.00	XCEL ENERGY INC	USD	617,227.40	0.27
			210,848,162.41	92.34
			225,284,318.09	98.67
Money market instruments				
United States of America				
1,750,000.00	US TREASURY BILL 0% 26-02/07/2026**	USD	1,531,755.80	0.67
			1,531,755.80	0.67
			1,531,755.80	0.67
Total securities portfolio			226,816,073.89	99.34

* See note 1.

** See note 14.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)* (in EUR)

Financial Derivative Instruments as at June 30, 2026

Purchase		Sale		Maturity date	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR
Forward foreign exchange contracts							
986,118.55	USD	1,366,700.00	CAD	15/07/26	1,705,095.26	Barclays Bank Plc	20,792.91
196,300.00	GBP	259,906.31	USD	16/09/26	455,214.77	Barclays Bank Plc	88.32
957,979.40	USD	8,948,700.00	SEK	16/09/26	1,646,646.55	JP Morgan Chase Bank	29,794.38
2,929,128.93	USD	2,197,600.00	GBP	16/09/26	5,113,190.77	Barclays Bank Plc	16,039.75
4,887,298.78	USD	4,202,700.00	EUR	16/09/26	4,274,729.97	JP Morgan Chase Bank JP Morgan Chase Bank	62,155.86
							128,871.22
Total forward foreign exchange contracts							128,871.22
Total financial derivatives instruments							128,871.22

Summary of net assets

		% NAV
Total securities portfolio	226,816,073.89	99.34
Total financial derivatives instruments	128,871.22	0.06
Cash at bank	1,366,830.97	0.60
Other assets and liabilities	17,497.01	-
Total net assets	228,329,273.09	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)* (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
United States of America	93.64	93.01
Others	6.36	6.33
	100.00	99.34

Sector allocation	% of portfolio	% of net assets
Electric & Electronic	27.12	26.94
Internet	12.76	12.67
Cosmetics	10.27	10.21
Computer software	8.39	8.33
Energy	5.76	5.70
Financial services	5.67	5.63
Distribution & Wholesale	3.67	3.64
Insurance	3.57	3.56
Auto Parts & Equipment	3.40	3.40
Banks	2.64	2.62
Telecommunication	2.36	2.35
Food services	2.18	2.16
Others	12.21	12.13
	100.00	99.34

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
APPLE INC	Electric & Electronic	15,558,904.97	6.81
NVIDIA CORP	Electric & Electronic	13,457,154.56	5.89
MICROSOFT CORP	Computer software	13,042,328.21	5.71
ALPHABET INC-CL A	Internet	12,347,176.19	5.41
AMAZON.COM INC	Internet	9,582,474.24	4.20
LAM RESEARCH CORP	Electric & Electronic	7,842,274.46	3.43
BROADCOM INC	Electric & Electronic	5,931,158.24	2.60
ADVANCED MICRO DEVICES	Electric & Electronic	5,445,672.75	2.39
CISCO SYSTEMS INC	Telecommunication	5,358,196.54	2.35
MICRON TECHNOLOGY INC	Electric & Electronic	4,612,202.23	2.02

* See note 1.

EUROFUNDLUX - CORE+ FIDELITY US EQUITY* (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Bermuda				
485.00	EVEREST GROUP LTD	USD	153,191.64	0.18
			153,191.64	0.18
Ireland				
1,224.00	APTIV PLC	USD	63,469.05	0.07
1,630.00	CRH PLC	USD	155,358.37	0.18
1,674.00	JOHNSON CONTROLS INTERNATIONAL	USD	205,862.80	0.24
1,717.00	MEDTRONIC PLC	USD	121,651.84	0.14
539.00	TRANE TECHNOLOGIES PLC	USD	226,665.48	0.26
			773,007.54	0.89
Netherlands				
708.00	NXP SEMICONDUCTORS NV	USD	172,541.88	0.20
			172,541.88	0.20
Switzerland				
347.00	GARMIN LTD	USD	71,013.11	0.08
			71,013.11	0.08
United Kingdom				
688.00	AON PLC-CLASS A	USD	197,301.96	0.23
7,177.00	CNH INDUSTRIAL NV	USD	71,565.80	0.08
626.00	WILLIS TOWERS WATSON PLC	USD	145,066.49	0.17
			413,934.25	0.48
United States of America				
1,294.00	3M CO	USD	184,009.12	0.21
3,068.00	ABBOTT LABORATORIES	USD	249,012.28	0.29
2,938.00	ABBVIE INC	USD	654,114.93	0.76
1,093.00	ADOBE INC	USD	197,529.43	0.23
2,988.00	ADVANCED MICRO DEVICES	USD	1,411,246.33	1.63
698.00	AFFIRM HOLDINGS INC	USD	49,979.79	0.06
466.00	AGILENT TECHNOLOGIES INC	USD	54,190.22	0.06
177.00	ALNYLAM PHARMACEUTICALS INC	USD	45,483.07	0.05
10,424.00	ALPHABET INC-CL A	USD	3,227,356.18	3.73
8,304.00	ALPHABET INC-CL C	USD	2,553,757.16	2.95
17,661.00	AMAZON.COM INC	USD	3,712,945.98	4.29
154.00	AMERICAN EXPRESS CO	USD	45,958.00	0.05
358.00	AMERICAN TOWER CORP	USD	52,863.96	0.06
935.00	AMGEN INC	USD	295,131.76	0.34
2,498.00	AMPHENOL CORP-CL A	USD	363,945.86	0.42
1,034.00	ANALOG DEVICES INC	USD	354,651.36	0.41
750.00	APOLLO GLOBAL MANAGEMENT INC	USD	75,397.24	0.09
24,679.00	APPLE INC	USD	6,087,162.58	7.04
1,599.00	APPLIED MATERIALS INC	USD	972,404.78	1.12
361.00	APPLOVIN CORP-CLASS A	USD	157,629.56	0.18
1,123.00	ARES MANAGEMENT CORP - A	USD	105,786.65	0.12
1,845.00	ARISTA NETWORKS INC	USD	265,059.75	0.31
944.00	ARTHUR J GALLAGHER & CO	USD	187,700.84	0.22
1,965.00	AT&T INC	USD	37,536.70	0.04
316.00	AUTOMATIC DATA PROCESSING	USD	62,237.27	0.07
391.00	AXON ENTERPRISE INC	USD	174,781.88	0.20
3,681.00	BAKER HUGHES CO	USD	181,463.87	0.21
2,768.00	BALL CORP	USD	150,292.28	0.17
14,818.00	BANK OF AMERICA CORP	USD	750,856.50	0.87
1,933.00	BANK OF NEW YORK MELLON CORP	USD	243,349.00	0.28
318.00	BECTON DICKINSON AND CO	USD	43,204.57	0.05
2,796.00	BERKSHIRE HATHAWAY INC-CL B	USD	1,214,109.00	1.40
390.00	BIOGEN INC	USD	73,964.28	0.09
301.00	BLACKROCK INC	USD	250,384.04	0.29
1,699.00	BLOCK INC	USD	116,048.13	0.13
1,720.00	BOOKING HOLDINGS INC	USD	274,672.97	0.32
2,022.00	BOSTON SCIENTIFIC CORP	USD	76,967.88	0.09
3,789.00	BRISTOL-MYERS SQUIBB CO	USD	194,251.56	0.22
7,635.00	BROADCOM INC	USD	2,489,521.34	2.88
2,344.00	BROWN & BROWN INC	USD	131,251.69	0.15
1,294.00	BUNGE GLOBAL SA	USD	123,594.13	0.14
361.00	BURLINGTON STORES INC	USD	99,325.96	0.11
656.00	CADENCE DESIGN SYS INC	USD	214,055.00	0.25
523.00	CARDINAL HEALTH INC	USD	108,157.64	0.12
2,162.00	CARRIER GLOBAL CORP	USD	138,985.04	0.16
979.00	CARVANA CO	USD	54,613.16	0.06
953.00	CATERPILLAR INC	USD	862,009.25	1.00
1,329.00	CBRE GROUP INC - A	USD	158,339.78	0.18
423.00	CENCORA INC	USD	104,301.12	0.12
777.00	CENTENE CORP	USD	43,902.46	0.05

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
950.00	CHENIERE ENERGY INC	USD	202,907.86	0.23
5,441.00	CHIPOTLE MEXICAN GRILL INC	USD	157,049.48	0.18
2,085.00	CHURCH & DWIGHT CO INC	USD	178,701.25	0.21
284.00	CIENA CORP	USD	119,077.36	0.14
8,227.00	CISCO SYSTEMS INC	USD	847,728.52	0.98
820.00	CITIGROUP INC	USD	102,290.92	0.12
2,077.00	CMS ENERGY CORP	USD	141,703.31	0.16
4,253.00	COEUR MINING INC	USD	60,802.36	0.07
3,349.00	COGNIZANT TECH SOLUTIONS-A	USD	113,583.07	0.13
103.00	COMFORT SYSTEMS USA INC	USD	175,719.04	0.20
799.00	CONSTELLATION ENERGY	USD	181,393.46	0.21
767.00	COOPER COS INC/THE	USD	47,937.08	0.06
626.00	CORNING INC	USD	140,128.64	0.16
220.00	CORPAY INC	USD	64,587.26	0.07
980.00	COSTCO WHOLESALE CORP	USD	812,209.59	0.94
286.00	CREDO TECHNOLOGY GROUP HOLDI	USD	61,514.10	0.07
81.00	CROWDSTRIKE HOLDINGS INC - A	USD	52,681.73	0.06
6,018.00	CSX CORP	USD	252,943.03	0.29
1,877.00	CVS HEALTH CORP	USD	170,207.63	0.20
889.00	DANAHER CORP	USD	150,038.45	0.17
993.00	DATADOG INC - CLASS A	USD	216,091.06	0.25
648.00	DELL TECHNOLOGIES -C	USD	235,208.82	0.27
839.00	DELTA AIR LINES INC	USD	68,434.78	0.08
1,141.00	DEXCOM INC	USD	69,903.42	0.08
1,201.00	DIGITAL REALTY TRUST INC	USD	200,382.21	0.23
1,404.00	DOLLAR TREE INC	USD	150,718.74	0.17
964.00	DOORDASH INC - A	USD	155,978.53	0.18
694.00	ECOLAB INC	USD	169,269.77	0.20
1,119.00	EDWARDS LIFESCIENCES CORP	USD	89,324.07	0.10
364.00	ELEVANCE HEALTH INC	USD	123,653.25	0.14
1,288.00	ELI LILLY & CO	USD	1,386,867.88	1.60
569.00	ENTEGRIS INC	USD	85,201.80	0.10
60.00	EQUINIX INC	USD	57,001.71	0.07
5,053.00	EXXON MOBIL CORP	USD	601,892.04	0.70
97.00	FAIR ISAAC CORP	USD	99,995.13	0.12
562.00	FEDEX CORP	USD	160,100.50	0.18
519.00	FERGUSON ENTERPRISES INC	USD	108,416.36	0.13
2,020.00	FIDELITY NATIONAL FINANCIAL	USD	84,160.04	0.10
619.00	FLUTTER ENTERTAINMENT PLC-DI	USD	56,423.97	0.07
2,065.00	FREEPORT-MCMORAN INC	USD	111,398.82	0.13
746.00	GE HEALTHCARE TECHNOLOGY	USD	42,483.96	0.05
2,306.00	GENERAL ELECTRIC	USD	754,454.16	0.87
2,286.00	GENERAL MOTORS CO	USD	154,781.56	0.18
177.00	GE VERNOVA INC	USD	170,842.00	0.20
2,245.00	GILEAD SCIENCES INC	USD	248,291.40	0.29
248.00	GOLDMAN SACHS GROUP INC	USD	221,503.24	0.26
127.00	HCA HEALTHCARE INC	USD	43,620.84	0.05
628.00	HILTON WORLDWIDE HOLDINGS IN	USD	182,827.86	0.21
2,229.00	HOME DEPOT INC	USD	684,574.73	0.79
154.00	HUMANA INC	USD	52,432.13	0.06
439.00	HUNT (JB) TRANSPRT SVCS INC	USD	110,644.53	0.13
174.00	IDEXX LABORATORIES INC	USD	81,638.71	0.09
472.00	INCYTE CORP	USD	47,379.75	0.05
446.00	INSMED INC	USD	40,896.51	0.05
363.00	INSULET CORP	USD	50,128.80	0.06
9,252.00	INTEL CORP	USD	1,066,906.05	1.23
1,034.00	INTERACTIVE BROKERS GRO-CL A	USD	79,841.37	0.09
3,681.00	INTERNATIONAL PAPER CO	USD	123,199.50	0.14
796.00	INTL BUSINESS MACHINES CORP	USD	193,729.92	0.22
1,627.00	INTL FLAVORS & FRAGRANCES	USD	108,965.20	0.13
914.00	INTUIT INC	USD	213,166.64	0.25
542.00	INTUITIVE SURGICAL INC	USD	192,633.61	0.22
351.00	IQVIA HOLDINGS INC	USD	59,392.67	0.07
1,239.00	IRON MOUNTAIN INC	USD	140,978.62	0.16
1,252.00	JACOBS SOLUTIONS INC	USD	135,705.95	0.16
4,009.00	JOHNSON & JOHNSON	USD	907,302.77	1.05
5,191.00	JPMORGAN CHASE & CO	USD	1,496,925.80	1.73
2,567.00	KLA CORP	USD	625,631.11	0.72
179.00	LABCORP HOLDINGS INC	USD	43,812.49	0.05
2,502.00	LAM RESEARCH CORP	USD	900,062.88	1.04
1,147.00	LINDE PLC	USD	513,185.22	0.59
299.00	LIVE NATION ENTERTAINMENT IN	USD	47,787.65	0.06
1,268.00	LOWES COS INC	USD	243,831.21	0.28
503.00	MARRIOTT INTERNATIONAL -CL A	USD	165,081.76	0.19
1,595.00	MARSH & MCLENNAN COS	USD	232,788.31	0.27
1,252.00	MARVELL TECHNOLOGY INC	USD	304,436.86	0.35
262.00	MASTEC INC	USD	98,421.17	0.11

EUROFUNDLUX - CORE+ FIDELITY US EQUITY* (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
1,827.00	MASTERCARD INC - A	USD	815,156.30	0.94	426.00	UNITED PARCEL SERVICE-CL B	USD	40,282.13	0.05
240.00	MCDONALDS CORP	USD	56,137.62	0.06	180.00	UNITED RENTALS INC	USD	176,914.51	0.20
243.00	MCKESSON CORP	USD	159,028.05	0.18	109.00	UNITED THERAPEUTICS CORP	USD	51,999.37	0.06
4,374.00	MERCK & CO. INC.	USD	495,432.80	0.57	364.00	VEEVA SYSTEMS INC-CLASS A	USD	56,155.90	0.06
3,889.00	META PLATFORMS INC-CLASS A	USD	1,915,475.07	2.21	3,007.00	VENTAS INC	USD	235,084.35	0.27
2,004.00	METLIFE INC	USD	150,863.61	0.17	1,986.00	VERALTO CORP	USD	153,559.66	0.18
40.00	METTLER-TOLEDO INTERNATIONAL	USD	44,082.12	0.05	1,514.00	VERIZON COMMUNICATIONS INC	USD	58,452.53	0.07
1,959.00	MICROCHIP TECHNOLOGY INC	USD	152,741.12	0.18	434.00	VERTEX PHARMACEUTICALS INC	USD	189,842.94	0.22
1,547.00	MICRON TECHNOLOGY INC	USD	1,551,103.66	1.79	688.00	VERTIV HOLDINGS CO-A	USD	184,894.17	0.21
13,107.00	MICROSOFT CORP	USD	4,229,237.90	4.90	3,665.00	VISA INC-CLASS A SHARES	USD	1,096,211.21	1.27
266.00	MONGODB INC	USD	78,753.23	0.09	500.00	VULCAN MATERIALS CO	USD	132,991.90	0.15
115.00	MONOLITHIC POWER SYSTEMS INC	USD	132,167.70	0.15	579.00	WABTEC CORP	USD	135,999.74	0.16
103.00	MOODY'S CORP	USD	40,823.98	0.05	9,075.00	WALMART INC	USD	910,479.32	1.05
2,491.00	MORGAN STANLEY	USD	461,715.49	0.53	3,636.00	WALT DISNEY CO/THE	USD	313,958.14	0.36
558.00	MOTOROLA SOLUTIONS INC	USD	201,559.03	0.23	227.00	WATERS CORP	USD	73,305.75	0.08
9,883.00	NETFLIX INC	USD	638,360.90	0.74	6,424.00	WELLS FARGO & CO	USD	469,659.22	0.54
280.00	NEUROCRINE BIOSCIENCES INC	USD	41,672.14	0.05	1,875.00	WELLTOWER INC	USD	373,818.12	0.43
785.00	NEWMONT CORP	USD	64,951.06	0.08	614.00	WESTERN DIGITAL CORP	USD	350,408.68	0.40
4,745.00	NEXTERA ENERGY INC	USD	368,300.90	0.43	296.00	WEST PHARMACEUTICAL SERVICES	USD	91,910.95	0.11
642.00	NORFOLK SOUTHERN CORP	USD	177,972.69	0.21	3,839.00	WILLIAMS COS INC	USD	252,269.94	0.29
1,101.00	NORTHERN TRUST CORP	USD	168,593.49	0.19	766.00	WILLIAMS-SONOMA INC	USD	161,059.51	0.19
681.00	NRG ENERGY INC	USD	88,898.15	0.10	160.00	WW GRAINGER INC	USD	189,561.30	0.22
837.00	NUCOR CORP	USD	167,495.26	0.19	492.00	XPO INC	USD	88,790.44	0.10
40,886.00	NVIDIA CORP	USD	6,978,807.98	8.07	1,240.00	YUM BRANDS INC	USD	171,781.66	0.20
1,166.00	OKTA INC	USD	134,040.24	0.15	558.00	ZIMMER BIOMET HOLDINGS INC	USD	44,571.61	0.05
3,617.00	ORACLE CORP	USD	467,890.50	0.54	1,092.00	ZOETIS INC	USD	70,027.58	0.08
2,783.00	OREILLY AUTOMOTIVE INC	USD	219,667.57	0.25	1,101.00	ZOOM COMMUNICATIONS INC	USD	83,029.23	0.10
1,921.00	PACCAR INC	USD	201,139.51	0.23				84,820.491.05	97.98
629.00	PACKAGING CORP OF AMERICA	USD	130,866.14	0.15				86,404,179.47	99.81
2,281.00	PALANTIR TECHNOLOGIES INC-A	USD	231,045.48	0.27	Other transferable securities				
533.00	PALO ALTO NETWORKS INC	USD	154,918.80	0.18	Shares				
263.00	PARKER HANFIFIN CORP	USD	221,910.06	0.26	United States of America				
8,237.00	PFIZER INC	USD	175,737.09	0.20	729.00	HOLOGIC INC	USD	0.00	0.00
977.00	PINNACLE FINANCIAL PARTNERS	USD	86,182.99	0.10				0.00	0.00
1,166.00	PNC FINANCIAL SERVICES GROUP	USD	251,860.08	0.29				0.00	0.00
1,446.00	PROGRESSIVE CORP	USD	278,325.73	0.32				0.00	0.00
326.00	PROLOGIS INC	USD	39,639.43	0.05				0.00	0.00
1,234.00	PULTEGROUP INC	USD	149,019.88	0.17				0.00	0.00
650.00	QNTY ELECTRONICS INC	USD	90,041.15	0.10				86,404,179.47	99.81
580.00	QUALCOMM INC	USD	95,826.31	0.11					
368.00	QUANTA SERVICES INC	USD	230,175.18	0.27					
440.00	QUEST DIAGNOSTICS INC	USD	81,909.91	0.09					
273.00	REDDIT INC-CL A	USD	41,679.55	0.05					
138.00	REGENERON PHARMACEUTICALS	USD	76,331.61	0.09					
397.00	RESMED INC	USD	68,966.26	0.08					
1,679.00	ROBINHOOD MARKETS INC - A	USD	149,680.52	0.17					
1,430.00	ROBLOX CORP -CLASS A	USD	68,029.07	0.08					
379.00	ROCKWELL AUTOMATION INC	USD	160,037.71	0.18					
1,004.00	ROSS STORES INC	USD	183,554.67	0.21					
831.00	RPM INTERNATIONAL INC	USD	80,484.60	0.09					
767.00	S&P GLOBAL INC	USD	274,340.57	0.32					
1,778.00	SALESFORCE INC	USD	245,830.19	0.28					
1,712.00	SAMSARA INC-CL A	USD	48,111.36	0.06					
435.00	SEAGATE TECHNOLOGY HOLDINGS	USD	368,842.68	0.43					
2,593.00	SERVICENOW INC	USD	226,940.00	0.26					
227.00	SIMON PROPERTY GROUP INC	USD	45,223.13	0.05					
4,640.00	SLB LTD	USD	188,402.89	0.22					
743.00	SNOWFLAKE INC	USD	163,690.92	0.19					
581.00	STEEL DYNAMICS INC	USD	119,134.88	0.14					
364.00	STERIS PLC	USD	67,953.04	0.08					
569.00	STRYKER CORP	USD	164,645.11	0.19					
432.00	SYNOPSYS INC	USD	169,154.14	0.20					
755.00	TAKE-TWO INTERACTIVE SOFTWARE	USD	163,360.25	0.19					
1,002.00	TAPESTRY INC	USD	128,564.78	0.15					
1,676.00	TARGET CORP	USD	196,498.07	0.23					
193.00	TELEDYNE TECHNOLOGIES INC	USD	108,343.59	0.13					
3,955.00	TESLA INC	USD	1,425,981.35	1.65					
609.00	TEXAS INSTRUMENTS INC	USD	152,206.01	0.18					
511.00	THE CIGNA GROUP	USD	124,697.87	0.14					
601.00	THERMO FISHER SCIENTIFIC INC	USD	266,455.17	0.31					
2,267.00	TJX COMPANIES INC	USD	300,143.06	0.35					
1,200.00	TRADEWEB MARKETS INC-CLASS A	USD	96,756.40	0.11					
151.00	TRANSDIGM GROUP INC	USD	174,952.45	0.20					
744.00	TRAVELERS COS INC/THE	USD	216,168.72	0.25					
558.00	TWILIO INC - A	USD	97,101.04	0.11					
3,866.00	UBER TECHNOLOGIES INC	USD	255,533.38	0.30					
1,438.00	UNION PACIFIC CORP	USD	343,307.16	0.40					
1,533.00	UNITEDHEALTH GROUP INC	USD	563,435.38	0.65					

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - CORE+ FIDELITY US EQUITY* (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
United States of America	98.17	97.98
Others	1.83	1.83
	100.00	99.81

Sector allocation	% of portfolio	% of net assets
Electric & Electronic	27.86	27.82
Internet	15.32	15.30
Cosmetics	10.09	10.05
Computer software	8.41	8.43
Distribution & Wholesale	5.65	5.63
Banks	4.92	4.91
Auto Parts & Equipment	3.97	3.96
Insurance	3.46	3.46
Financial services	2.97	2.96
Energy	2.13	2.12
Others	15.22	15.17
	100.00	99.81

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
NVIDIA CORP	Electric & Electronic	6,978,807.98	8.07
APPLE INC	Electric & Electronic	6,087,162.58	7.04
MICROSOFT CORP	Computer software	4,229,237.90	4.90
AMAZON.COM INC	Internet	3,712,945.98	4.29
ALPHABET INC-CL A	Internet	3,227,356.18	3.73
ALPHABET INC-CL C	Internet	2,553,757.16	2.95
BROADCOM INC	Electric & Electronic	2,489,521.34	2.88
META PLATFORMS INC-CLASS A	Internet	1,915,475.07	2.21
MICRON TECHNOLOGY INC	Electric & Electronic	1,551,103.66	1.79
JPMORGAN CHASE & CO	Banks	1,496,925.80	1.73

* See note 1.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY* (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Austria				
212.00	BAWAG GROUP AG	EUR	36,464.00	0.05
2,545.00	ERSTE GROUP BANK AG	EUR	292,420.50	0.39
			328,884.50	0.44
Belgium				
8,636.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	634,918.72	0.86
1,629.00	ELIA GROUP SA/NV	EUR	227,082.60	0.30
2,802.00	KBC GROUP NV	EUR	329,795.40	0.44
848.00	UCB SA	EUR	223,448.00	0.30
			1,415,244.72	1.90
Chile				
739.00	ANTOFAGASTA PLC	GBP	32,112.18	0.04
			32,112.18	0.04
Denmark				
1,440.00	CARLSBERG AS-B	DKK	168,460.94	0.23
645.00	COLOPLAST-B	DKK	32,585.04	0.03
753.00	DANSKE BANK A/S	DKK	34,857.61	0.05
1,307.00	DEMANT A/S	DKK	46,269.20	0.06
2,270.00	DSV A/S	DKK	470,743.28	0.63
421.00	GENMAB A/S	DKK	96,796.18	0.13
5,388.00	NOVONESIS (NOVOZYMES) B	DKK	293,824.72	0.39
20,484.00	NOVO NORDISK A/S-B	DKK	863,006.36	1.16
2,812.00	ROCKWOOL A/S-B SHS	DKK	79,006.20	0.11
13,668.00	VESTAS WIND SYSTEMS A/S	DKK	326,049.01	0.44
			2,411,598.54	3.23
Finland				
5,180.00	KONE OYJ-B	EUR	256,513.60	0.34
31,700.00	NOKIA OYJ	EUR	355,515.50	0.48
33,122.00	NORDEA BANK ABP	EUR	542,869.58	0.73
1,041.00	ORION OYJ-CLASS B	EUR	73,963.05	0.10
7,773.00	SAMPO OYJ-A SHS	EUR	71,154.04	0.10
1,112.00	WARTSILA OYJ ABP	EUR	36,073.28	0.04
			1,336,089.05	1.79
France				
5,463.00	AIR LIQUIDE SA	EUR	943,569.36	1.26
15,298.00	AXA SA	EUR	663,780.22	0.89
8,927.00	BNP PARIBAS	EUR	895,913.72	1.20
3,619.00	BUREAU VERITAS SA	EUR	95,396.84	0.13
1,317.00	CAPGEMINI SE	EUR	119,241.18	0.16
3,912.00	COMPAGNIE DE SAINT GOBAIN	EUR	303,336.48	0.41
2,362.00	DASSAULT SYSTEMES SE	EUR	42,704.96	0.05
716.00	EIFFAGE	EUR	92,077.60	0.12
17,908.00	ENGIE	EUR	490,679.20	0.66
1,647.00	ESSILORLUXOTTICA	EUR	269,284.50	0.36
240.00	HERMES INTERNATIONAL	EUR	387,720.00	0.52
2,663.00	LEGRAND SA	EUR	384,803.50	0.52
2,129.00	LOREAL	EUR	824,029.45	1.10
1,347.00	LVHM MOET HENNESSY LOUIS VUI	EUR	663,128.10	0.89
4,635.00	MICHELIN (CGDE)	EUR	154,809.00	0.21
18,357.00	ORANGE	EUR	308,030.46	0.41
6,789.00	SANOFI	EUR	512,569.50	0.69
4,635.00	SCHNEIDER ELECTRIC SE	EUR	1,288,993.50	1.73
5,321.00	SOCIETE GENERALE SA	EUR	409,025.27	0.55
16,214.00	TOTALENERGIES SE	EUR	1,118,441.72	1.50
5,113.00	VEOLIA ENVIRONNEMENT	EUR	184,528.17	0.25
4,735.00	VINCI SA	EUR	600,634.75	0.80
			10,752,697.48	14.41
Germany				
193.00	ADIDAS AG	EUR	34,913.70	0.05
2,420.00	ALLIANZ SE-REG	EUR	989,296.00	1.33
6,254.00	COMMERZBANK AG	EUR	231,773.24	0.31
2,984.00	CONTINENTAL AG	EUR	211,267.20	0.28
1,455.00	CTS EVENTIM AG + CO KGAA	EUR	73,332.00	0.10
6,080.00	DEUTSCHE BANK AG-REGISTERED	EUR	179,512.00	0.24
1,993.00	DEUTSCHE BOERSE AG	EUR	475,131.20	0.64
29,932.00	DEUTSCHE TELEKOM AG-REG	EUR	742,912.24	1.00
5,107.00	DHL GROUP	EUR	266,278.98	0.36
5,845.00	E.ON SE	EUR	105,852.95	0.14
944.00	FRESENIUS MEDICAL CARE AG	EUR	37,344.64	0.05
2,453.00	FRESENIUS SE & CO KGAA	EUR	96,746.32	0.13
1,020.00	HEIDELBERG MATERIALS AG	EUR	170,493.00	0.23
2,701.00	HENSOLDT AG	EUR	182,479.56	0.24

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
11,727.00	INFINEON TECHNOLOGIES AG	EUR	917,520.48	1.23
1,422.00	KNORR-BREMSE AG	EUR	139,995.90	0.19
7,217.00	MERCEDES-BENZ GROUP AG	EUR	310,908.36	0.42
1,247.00	MERCK KGAA	EUR	182,560.80	0.24
802.00	MTU AERO ENGINES AG	EUR	287,998.20	0.39
1,287.00	MUENCHENER RUECKVER AG-REG	EUR	624,581.10	0.84
173.00	RHEINMETALL AG	EUR	167,965.70	0.22
6,518.00	SAP SE	EUR	890,619.52	1.19
138.00	SARTORIUS AG-VORZUG	EUR	30,898.20	0.03
1,702.00	SCOUT24 SE	EUR	123,735.40	0.17
6,053.00	SIEMENS AG-REG	EUR	1,629,467.60	2.18
951.00	SIEMENS HEALTHINEERS AG	EUR	32,391.06	0.04
1,996.00	SYMRISE AG	EUR	174,011.28	0.23
			9,309,986.63	12.47
Hong Kong				
22,238.00	PRUDENTIAL PLC	GBP	257,324.32	0.34
			257,324.32	0.34
Ireland				
18,864.00	AIB GROUP PLC	EUR	195,996.96	0.26
11,942.00	EXPERIAN PLC	GBP	353,288.21	0.47
1,442.00	KERRY GROUP PLC-A	EUR	116,657.80	0.16
2,640.00	KINGSPAN GROUP PLC	EUR	209,484.00	0.28
			875,426.97	1.17
Italy				
6,406.00	BANCA MEDIOLANUM SPA	EUR	137,280.58	0.18
18,059.00	BANCA MONTE DEI PASCHI SIENA	EUR	193,809.19	0.26
34,260.00	ENEL SPA	EUR	346,094.52	0.46
17,380.00	ENI SPA	EUR	356,290.00	0.48
1,108.00	FERRARI NV	EUR	358,936.60	0.48
7,757.00	FINECOBANK SPA	EUR	167,163.35	0.22
3,778.00	GENERALI	EUR	158,260.42	0.21
129,239.00	INTESA SANPAOLO	EUR	762,510.10	1.03
1,044.00	LEONARDO SPA	EUR	48,086.64	0.06
3,736.00	MONCLER SPA	EUR	190,984.32	0.26
808.00	PRYSMIAN SPA	EUR	116,958.00	0.16
650.00	RECORDATI INDUSTRIA CHIMICA	EUR	33,475.00	0.04
5,186.00	SNAM SPA	EUR	32,827.38	0.04
16,513.00	TELECOM ITALIA SPA	EUR	131,889.33	0.18
3,245.00	TERNA-RETE ELETTRICA NAZIONALE	EUR	33,358.60	0.04
12,102.00	UNICREDIT SPA	EUR	928,949.52	1.25
			3,996,873.55	5.35
Luxembourg				
2,088.00	TENARIS SA	EUR	51,364.80	0.07
			51,364.80	0.07
Netherlands				
5,438.00	ABN AMRO BANK NV-CVA	EUR	199,357.08	0.27
167.00	ADYEN NV	EUR	138,443.00	0.19
1,700.00	AKZO NOBEL N.V.	EUR	100,470.00	0.13
470.00	ARGENX SE	EUR	369,138.00	0.49
519.00	ASM INTERNATIONAL NV	EUR	504,364.20	0.68
2,771.00	ASML HOLDING NV	EUR	4,466,852.00	5.98
1,464.00	ASR NEDERLAND NV	EUR	95,921.28	0.13
816.00	BE SEMICONDUCTOR INDUSTRIES	EUR	227,582.40	0.30
798.00	EURONEXT NV - W/I	EUR	111,400.80	0.15
584.00	FERROVIAL NV	EUR	34,946.56	0.04
1,911.00	HEINEKEN NV	EUR	141,070.02	0.19
27,979.00	ING GROEP NV	EUR	762,147.96	1.02
8,177.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	288,893.41	0.39
1,994.00	KONINKLIJKE PHILIPS NV	EUR	47,517.02	0.06
445.00	NEBIUS GROUP NV	USD	101,739.33	0.14
3,017.00	NN GROUP NV - W/I	EUR	229,412.68	0.31
13,570.00	PROSUS NV	EUR	520,884.45	0.70
1,441.00	QIAGEN N.V.	EUR	49,815.37	0.07
6,370.00	STMICROELECTRONICS NV	EUR	405,068.30	0.54
3,478.00	UNIVERSAL MUSIC GROUP NV	EUR	64,308.22	0.09
2,951.00	WOLTERS KLUWER	EUR	167,793.86	0.22
			9,027,125.94	12.09
Norway				
8,614.00	DNB BANK ASA	NOK	222,654.67	0.30
3,023.00	KONGSBERG GRUPPEN ASA	NOK	78,165.17	0.10
6,195.00	MOWI ASA	NOK	103,728.20	0.14
20,814.00	NORSK HYDRO ASA	NOK	164,595.03	0.22
			569,143.07	0.76
Portugal				
65,897.00	BANCO COMERCIAL PORTUGUES-R	EUR	67,478.53	0.09
13,142.00	EDP SA	EUR	59,756.67	0.08

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY* (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV	Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
2,449.00	GALP ENERGIA SGPS SA	EUR	45,282.01	0.06	41,828.00	AVIVA PLC	GBP	312,000.12	0.42
			172,517.21	0.23	62,408.00	BARCLAYS PLC	GBP	365,705.23	0.49
	Spain				50,336.00	BT GROUP PLC	GBP	114,530.01	0.15
277.00	ACS ACTIVIDADES CONS Y SERV	EUR	34,985.10	0.04	6,394.00	BUNZL PLC	GBP	195,905.69	0.26
10,927.00	AENA SME SA	EUR	298,525.64	0.40	1,642.00	COCA-COLA EUROPACIFIC PARTNE	USD	145,735.14	0.20
4,115.00	AMADEUS IT GROUP SA	EUR	212,992.40	0.29	18,122.00	COMPASS GROUP PLC	USD	512,127.96	0.69
48,848.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	1,052,674.40	1.41	24,086.00	DIAGEO PLC	GBP	437,559.07	0.59
117,936.00	BANCO SANTANDER SA	EUR	1,405,561.25	1.88	26,768.00	GSK PLC	GBP	614,487.49	0.82
6,558.00	BANKINTER SA	EUR	95,550.06	0.13	70,529.00	HALEON PLC	GBP	284,962.36	0.38
8,689.00	CAIXABANK SA	EUR	106,179.58	0.14	5,451.00	HALMA PLC	GBP	244,767.16	0.33
1,571.00	CELLNEX TELECOM SA	EUR	42,039.96	0.05	139,368.00	HSBC HOLDINGS PLC	GBP	2,301,196.31	3.09
1,107.00	ENDESA SA	EUR	44,058.60	0.06	1,599.00	INTERCONTINENTAL HOTELS GROU	USD	241,827.31	0.32
33,190.00	IBERDROLA SA	EUR	724,205.80	0.97	3,108.00	INTERTEK GROUP PLC	GBP	209,050.21	0.28
7,990.00	NATURGY ENERGY GROUP SA	EUR	221,482.80	0.30	575,980.00	LLOYDS BANKING GROUP PLC	GBP	726,738.07	0.98
12,303.00	REDEIA CORP SA	EUR	184,298.94	0.25	1,466.00	LONDON STOCK EXCHANGE GROUP	GBP	137,300.43	0.18
			4,422,554.53	5.92	24,498.00	MARKS & SPENCER GROUP PLC	GBP	106,736.62	0.14
	Sweden				20,687.00	MELROSE INDUSTRIES PLC	GBP	110,836.07	0.15
4,266.00	ALFA LAVAL AB	SEK	217,254.98	0.29	21,894.00	NATIONAL GRID PLC	GBP	318,520.50	0.43
9,596.00	ASSA ABLOY AB-B	SEK	293,753.34	0.39	82,978.00	NATWEST GROUP PLC	GBP	631,452.67	0.85
25,912.00	ATLAS COPCO AB-A SHS	SEK	446,871.22	0.60	1,562.00	NEXT PLC	GBP	264,197.73	0.35
13,673.00	ATLAS COPCO AB-B SHS	SEK	207,371.78	0.28	5,381.00	RECKITT BENCKISER GROUP PLC	GBP	308,395.01	0.41
4,023.00	BOLIDEN AB	SEK	193,292.30	0.26	6,656.00	RELX PLC	GBP	182,165.84	0.24
8,245.00	EPIROC AB-A	SEK	192,803.87	0.26	32,036.00	RENTOKIL INITIAL PLC	GBP	159,938.51	0.21
7,135.00	EPIROC AB-B	SEK	140,644.91	0.19	72,393.00	ROLLS-ROYCE HOLDINGS PLC	GBP	1,188,108.25	1.60
3,233.00	ERICSSON LM-B SHS	SEK	31,398.80	0.04	15,622.00	SAGE GROUP PLC/THE	GBP	149,498.71	0.20
499.00	EVOLUTION AB	SEK	30,469.99	0.03	31,097.00	SAINSBURY (J) PLC	GBP	113,886.50	0.15
17,497.00	INVESTOR AB-B SHS	SEK	625,230.33	0.84	18,276.00	SEGRO PLC	GBP	186,129.92	0.25
2,623.00	SAAB AB-B	SEK	117,775.30	0.16	5,205.00	SEVERN TRENT PLC	GBP	179,033.17	0.24
1,885.00	SANDVIK AB	SEK	66,136.18	0.09	4,438.00	SMITH & NEPHEW PLC	GBP	58,852.52	0.08
8,402.00	SECURITAS AB-B SHS	SEK	121,303.40	0.16	13,903.00	SSE PLC	GBP	396,468.48	0.53
5,983.00	SKANDINAVISKA ENSKILDA BAN-A	SEK	102,777.28	0.14	19,090.00	STANDARD CHARTERED PLC	GBP	451,624.72	0.60
1,460.00	SPOTIFY TECHNOLOGY SA	USD	590,889.39	0.79	7,569.00	STANDARD LIFE PLC	GBP	72,284.26	0.10
3,352.00	SVENSKA HANDELSBANKEN-A SHS	SEK	42,722.16	0.06	76,976.00	TESCO PLC	GBP	411,526.57	0.55
3,408.00	SWEDBANK AB - A SHARES	SEK	110,000.79	0.15	10,772.00	UNITED UTILITIES GROUP PLC	GBP	164,396.98	0.22
2,228.00	SWEDISH ORPHAN BIOVITRUM AB	SEK	92,769.83	0.12	4,741.00	VERISURE PLC	EUR	45,636.87	0.06
12,033.00	TELE2 AB-B SHS	SEK	188,076.55	0.25	5,660.00	WISE GROUP PLC-CL A	GBP	59,757.21	0.08
51,149.00	TELIA CO AB	SEK	222,274.86	0.30				14,934,879.91	20.02
17,957.00	VOLVO AB-B SHS	SEK	522,870.34	0.70		United States of America			
			4,556,687.60	6.10	463.00	SUNBELT RENTALS HOLDINGS INC	GBP	29,026.77	0.04
	Switzerland							29,026.77	0.04
9,215.00	ABB LTD-REG	CHF	852,457.34	1.14				74,455,455.72	99.74
4,754.00	ALCON INC	CHF	280,731.01	0.38		Rights			
71.00	BARRY CALLEBAUT AG-REG	CHF	87,481.59	0.12		Spain			
2,551.00	COCA-COLA HBC AG-DI	GBP	145,965.84	0.20	277.00	ACS ACTIVIDADES DE CONST RTS 13/07/2026	EUR	499.10	0.00
1,178.00	DSM-FIRMENICH AG	EUR	96,148.36	0.13				499.10	0.00
1,625.00	GALDERMA GROUP AG	CHF	326,900.17	0.44				499.10	0.00
101.00	GEBERIT AG-REG	CHF	58,942.18	0.08					
16.00	GIVAUDAN-REG	CHF	59,107.84	0.08					
274.00	HELVETIA BALOISE HOLDING AG	CHF	61,706.37	0.08					
5,060.00	HOLCIM LTD	CHF	395,661.76	0.53					
697.00	JULIUS BAER GROUP LTD	CHF	52,161.80	0.07					
2,642.00	LOGITECH INTERNATIONAL-REG	CHF	227,642.23	0.30					
618.00	LONZA GROUP AG-REG	CHF	361,057.60	0.48					
13,008.00	NOVARTIS AG-REG	CHF	1,777,403.20	2.38					
5,036.00	ROCHE HOLDING AG	CHF	1,847,333.04	2.48					
310.00	ROCHE HOLDING AG-BR	CHF	115,528.37	0.15					
2,906.00	SANDOZ GROUP AG	CHF	230,315.29	0.31					
347.00	SCHINDLER HOLDING AG-REG	CHF	96,555.87	0.13					
476.00	SCHINDLER HOLDING-PART CERT	CHF	137,605.02	0.18					
1,006.00	SGS SA-REG	CHF	102,408.10	0.14					
2,160.00	SIKA AG-REG	CHF	382,139.45	0.51					
676.00	SONOVA HOLDING AG-REG	CHF	139,723.26	0.19					
970.00	STRAUMANN HOLDING AG-REG	CHF	112,165.44	0.15					
152.00	SWATCH GROUP AG/THE-BR	CHF	33,243.83	0.04					
99.00	SWISSCOM AG-REG	CHF	67,797.21	0.09					
54.00	SWISS LIFE HOLDING AG-REG	CHF	51,906.89	0.07					
474.00	SWISS PRIME SITE-REG	CHF	68,359.46	0.09					
676.00	SWISS RE AG	CHF	94,600.48	0.13					
26,592.00	UBS GROUP AG-REG	CHF	1,151,091.55	1.54					
126.00	VAT GROUP AG	CHF	93,394.98	0.13					
730.00	ZURICH INSURANCE GROUP AG	CHF	468,382.42	0.63					
			9,975,917.95	13.37					
	United Kingdom								
10,258.00	3I GROUP PLC	GBP	296,926.45	0.40					
4,566.00	ADMIRAL GROUP PLC	GBP	187,236.18	0.25					
5,939.00	ANGLO AMERICAN PLC	GBP	249,805.79	0.33					
10,841.00	ASTRAZENECA PLC	GBP	1,797,571.82	2.42					

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY* (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
United Kingdom	20.07	20.02
France	14.44	14.41
Switzerland	13.40	13.37
Germany	12.50	12.47
Netherlands	12.12	12.09
Sweden	6.12	6.10
Spain	5.94	5.92
Italy	5.37	5.35
Denmark	3.24	3.23
Others	6.80	6.78
	100.00	99.74

Sector allocation	% of portfolio	% of net assets
Banks	20.33	20.30
Cosmetics	15.89	15.83
Electric & Electronic	13.07	13.03
Energy	7.47	7.45
Insurance	5.83	5.83
Food services	4.59	4.61
Auto Parts & Equipment	4.22	4.20
Building materials	3.63	3.60
Insurance, Reinsurance	2.93	2.92
Telecommunication	2.90	2.90
Diversified machinery	2.86	2.86
Diversified services	2.52	2.51
Chemical	2.24	2.22
Others	11.52	11.48
	100.00	99.74

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
ASML HOLDING NV	Electric & Electronic	4,466,852.00	5.98
HSBC HOLDINGS PLC	Banks	2,301,196.31	3.09
ROCHE HOLDING AG	Cosmetics	1,847,333.04	2.48
ASTRAZENECA PLC	Cosmetics	1,797,571.82	2.42
NOVARTIS AG-REG	Cosmetics	1,777,403.20	2.38
SIEMENS AG-REG	Diversified machinery	1,629,467.60	2.18
BANCO SANTANDER SA	Banks	1,405,561.25	1.88
SCHNEIDER ELECTRIC SE	Electric & Electronic	1,288,993.50	1.73
ROLLS-ROYCE HOLDINGS PLC	Insurance, Reinsurance	1,188,108.25	1.60
UBS GROUP AG-REG	Banks	1,151,091.55	1.54

* See note 1.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND* (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Austria				
550,000.00	REP OF AUSTRIA 0.75% 18-20/02/2028*	EUR	533,885.00	0.56
440,000.00	REP OF AUSTRIA 0% 20-20/10/2040*	EUR	271,009.20	0.28
260,000.00	REP OF AUSTRIA 1.85% 22-23/05/2049*	EUR	189,537.40	0.20
410,000.00	REP OF AUSTRIA 2.8% 25-20/09/2032*	EUR	408,651.10	0.42
250,000.00	REP OF AUSTRIA 3.75% 26-20/03/2056*	EUR	251,515.00	0.26
			1,654,597.70	1.72
Belgium				
200,000.00	BELGIAN 0.65% 21-22/06/2071*	EUR	60,848.00	0.06
890,000.00	BELGIAN 0% 20-22/10/2027*	EUR	860,950.40	0.90
245,000.00	BELGIAN 3.5% 24-22/06/2055*	EUR	213,360.70	0.22
110,000.00	BELGIAN 3% 23-22/06/2033*	EUR	109,455.50	0.11
220,000.00	BELGIAN GOVT 2.6% 25-22/10/2030*	EUR	218,044.20	0.23
1,070,000.00	BELGIAN GOVT 3.1% 26-22/08/2031*	EUR	1,079,822.60	1.12
1,210,000.00	BELGIAN GOVT 4.35% 26-22/06/2056*	EUR	1,219,014.50	1.27
			3,761,495.90	3.91
Bulgaria				
70,000.00	BGARIA-FLIRB-REG 3.375% 25-18/07/2035*	EUR	68,104.40	0.08
60,000.00	BGARIA-FLIRB-REG 3.625% 24-05/09/2032*	EUR	60,946.20	0.06
40,000.00	BGARIA-FLIRB-REG 4.125% 22-23/09/2029*	EUR	41,384.40	0.04
50,000.00	BGARIA-FLIRB-REG 4.125% 25-18/07/2045*	EUR	47,880.00	0.05
			218,315.00	0.23
Finland				
82,000.00	FINNISH GOVT 0.5% 17-15/09/2027*	EUR	79,993.46	0.08
1,320,000.00	FINNISH GOVT 2.5% 24-15/04/2030*	EUR	1,310,126.40	1.37
7,430,000.00	FINNISH GOVT 2.625% 25-15/04/2032*	EUR	365,382.40	0.38
280,000.00	FINNISH GOVT 2.875% 23-15/04/2029*	EUR	281,825.60	0.29
140,000.00	FINNISH GOVT 2.95% 24-15/04/2055*	EUR	119,558.60	0.12
680,000.00	FINNISH GOVT 3.35% 26-15/09/2036*	EUR	687,915.20	0.72
310,000.00	FINNISH GOVT 3.55% 26-15/04/2041*	EUR	310,173.60	0.32
340,000.00	FINNISH GOVT 3% 25-15/09/2035*	EUR	336,447.00	0.35
			3,491,422.26	3.63
France				
1,310,000.00	FRANCE O.A.T. 1.25% 22-25/05/2038*	EUR	994,683.00	1.03
10,200,000.00	FRANCE O.A.T. 2.4% 25-24/09/2028*	EUR	10,130,232.00	10.54
7,430,000.00	FRANCE O.A.T. 2.7% 25-25/02/2031*	EUR	7,350,053.20	7.64
130,000.00	FRANCE O.A.T. 2% 22-25/11/2032*	EUR	121,318.60	0.13
500,000.00	FRANCE O.A.T. 3.25% 26-25/02/2032*	EUR	504,415.00	0.52
1,530,000.00	FRANCE O.A.T. 3.5% 23-25/11/2033*	EUR	1,550,073.60	1.61
110,000.00	FRANCE O.A.T. 3.5% 25-25/11/2035*	EUR	109,745.90	0.11
3,000,000.00	FRANCE O.A.T. 3.6% 25-25/05/2042*	EUR	2,850,450.00	2.96
255,000.00	FRANCE O.A.T. 3.75% 25-25/05/2056*	EUR	227,210.10	0.24
3,600,000.00	FRANCE O.A.T. 3% 23-25/05/2033*	EUR	3,548,268.00	3.69
1,270,000.00	FRANCE O.A.T. 4.4% 26-25/05/2057*	EUR	1,263,472.20	1.31
			28,649,921.60	29.78
Germany				
1,340,000.00	BUNDESÖBL-191 2.4% 25-18/04/2030*	EUR	1,332,107.40	1.38
1,830,000.00	BUNDESÖBL-193 2.5% 26-16/04/2031*	EUR	1,821,636.90	1.89
3,470,000.00	BUNDESSCHATZANW 2.1% 26-15/03/2028*	EUR	3,444,391.40	3.59
400,000.00	BUNDESSCHATZANW 2.5% 26-14/06/2028*	EUR	399,656.00	0.42
420,000.00	DEUTSCHLAND REP 1.8% 22-15/08/2053*	EUR	301,291.20	0.31
1,650,000.00	DEUTSCHLAND REP 1% 22-15/05/2038*	EUR	1,317,079.50	1.37
2,050,000.00	DEUTSCHLAND REP 2.5% 25-15/11/2032*	EUR	2,028,331.50	2.11
1,570,000.00	DEUTSCHLAND REP 2.6% 24-15/05/2041*	EUR	1,460,005.80	1.52
30,000.00	DEUTSCHLAND REP 2.6% 25-15/08/2035*	EUR	29,451.90	0.03
175,000.00	DEUTSCHLAND REP 2.9% 25-15/08/2056*	EUR	158,277.00	0.16
650,000.00	DEUTSCHLAND REP 3.4% 26-15/05/2047*	EUR	655,603.00	0.68
			12,947,831.60	13.46
Greece				
400,000.00	HELLENIC REP 1.75% 22-18/06/2032*	EUR	372,000.00	0.39
90,000.00	HELLENIC REP 3.375% 26-16/06/2036*	EUR	88,803.00	0.09
110,000.00	HELLENIC REP 3.875% 23-15/06/2028*	EUR	112,581.70	0.12
110,000.00	HELLENIC REP 4.125% 24-15/06/2054*	EUR	107,739.50	0.11
260,000.00	HELLENIC REP 4.375% 23-18/07/2038*	EUR	277,388.80	0.29
			958,513.00	1.00
Ireland				
100,000.00	IRISH GOVT 0.35% 22-18/10/2032*	EUR	86,042.00	0.08
410,000.00	IRISH GOVT 1.1% 19-15/05/2029*	EUR	393,419.60	0.41
1,845,000.00	IRISH GOVT 3.1% 26-18/06/2036*	EUR	1,855,793.25	1.93
110,000.00	IRISH GOVT 3.15% 25-18/10/2055*	EUR	101,117.50	0.11
280,000.00	IRISH GOVT 3% 23-18/10/2043*	EUR	265,742.40	0.28
			2,702,114.75	2.81

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Italy				
2,450,000.00	ITALY BTPS 2.7% 25-01/10/2030*	EUR	2,426,847.50	2.52
200,000.00	ITALY BTPS 2.8% 16-01/03/2067*	EUR	142,740.00	0.15
80,000.00	ITALY BTPS 2.85% 25-01/02/2031*	EUR	79,568.00	0.07
2,047,000.00	ITALY BTPS 3.15% 24-15/11/2031*	EUR	2,056,559.49	2.14
330,000.00	ITALY BTPS 3.15% 26-15/03/2033*	EUR	328,373.10	0.34
1,376,000.00	ITALY BTPS 3.25% 25-15/11/2032*	EUR	1,380,719.68	1.44
2,147,000.00	ITALY BTPS 3.3% 26-15/06/2033*	EUR	2,151,508.70	2.24
2,930,000.00	ITALY BTPS 3.95% 26-01/10/2041*	EUR	2,914,031.50	3.03
600,000.00	ITALY BTPS 4.1% 25-30/04/2046*	EUR	594,450.00	0.62
375,000.00	ITALY BTPS 4.45% 23-01/09/2043*	EUR	392,145.00	0.41
540,000.00	ITALY BTPS 4.65% 25-01/10/2055*	EUR	562,960.80	0.59
890,000.00	ITALY BTPS 4% 23-15/11/2030*	EUR	927,994.10	0.96
			13,957,897.87	14.51
Netherlands				
500,000.00	NETHERLANDS GOVT 0.75% 18-15/07/2028*	EUR	482,515.00	0.50
310,000.00	NETHERLANDS GOVT 2.5% 24-15/07/2034*	EUR	302,157.00	0.31
530,000.00	NETHERLANDS GOVT 2.5% 25-15/07/2035*	EUR	512,737.90	0.53
800,000.00	NETHERLANDS GOVT 2.5% 26-15/01/2031*	EUR	794,544.00	0.83
1,450,000.00	NETHERLANDS GOVT 2.75% 26-15/07/2036*	EUR	1,421,986.00	1.49
160,000.00	NETHERLANDS GOVT 2% 22-15/01/2054*	EUR	119,582.40	0.12
710,000.00	NETHERLANDS GOVT 3.25% 23-15/01/2044*	EUR	701,607.80	0.73
360,000.00	NETHERLANDS GOVT 3.5% 25-15/01/2056*	EUR	363,888.00	0.38
			4,699,018.10	4.89
Portugal				
50,000.00	PORTUGUESE OTS 0.3% 21-17/10/2031*	EUR	43,995.50	0.04
600,000.00	PORTUGUESE OTS 1.95% 19-15/06/2029*	EUR	589,206.00	0.61
180,000.00	PORTUGUESE OTS 2.875% 25-14/10/2033*	EUR	178,666.20	0.19
1,600,000.00	PORTUGUESE OTS 3.25% 26-13/06/2036*	EUR	1,601,104.00	1.66
300,000.00	PORTUGUESE OTS 3.375% 25-15/06/2040*	EUR	294,369.00	0.31
150,000.00	PORTUGUESE OTS 3.625% 24-12/06/2054*	EUR	143,029.50	0.15
			2,850,370.20	2.96
Slovakia				
50,000.00	SLOVAKIA GOVT 1% 21-13/10/2051*	EUR	25,333.50	0.02
140,000.00	SLOVAKIA GOVT 3.625% 23-08/06/2033*	EUR	143,355.80	0.15
220,000.00	SLOVAKIA GOVT 3.625% 25-04/11/2037*	EUR	218,178.40	0.23
220,000.00	SLOVAKIA GOVT 3% 24-06/11/2031*	EUR	219,496.20	0.23
70,000.00	SLOVAKIA GOVT 4.125% 26-19/02/2046*	EUR	69,699.70	0.07
			676,063.60	0.70
Slovenia				
150,000.00	REP OF SLOVENIA 0.275% 20-14/01/2030*	EUR	138,013.50	0.14
120,000.00	REP OF SLOVENIA 3.275% 26-12/03/2036*	EUR	120,312.00	0.13
50,000.00	REP OF SLOVENIA 3.5% 25-14/04/2055*	EUR	45,932.50	0.04
60,000.00	REP OF SLOVENIA 3.625% 23-11/03/2033*	EUR	62,631.00	0.07
			366,889.00	0.38
Spain				
1,450,000.00	SPANISH GOVT 0.8% 22-30/07/2029*	EUR	1,370,598.00	1.42
40,000.00	SPANISH GOVT 1.45% 21-31/10/2071*	EUR	19,048.00	0.02
840,000.00	SPANISH GOVT 2.35% 26-31/03/2029*	EUR	832,876.80	0.87
4,160,000.00	SPANISH GOVT 2.4% 25-31/05/2028*	EUR	4,143,859.20	4.31
410,000.00	SPANISH GOVT 2.6% 26-31/05/2031*	EUR	406,100.90	0.42
1,460,000.00	SPANISH GOVT 2.7% 24-31/01/2030*	EUR	1,459,211.60	1.52
360,000.00	SPANISH GOVT 3.25% 24-30/04/2034*	EUR	363,294.00	0.38
860,000.00	SPANISH GOVT 3.3% 26-30/04/2036*	EUR	860,438.60	0.89
696,000.00	SPANISH GOVT 3.4% 26-31/10/2036*	EUR	699,361.68	0.73
200,000.00	SPANISH GOVT 3.45% 16-30/07/2066*	EUR	176,788.00	0.18
1,080,000.00	SPANISH GOVT 3.45% 22-30/07/2043*	EUR	1,036,530.00	1.08
2,020,000.00	SPANISH GOVT 3.5% 23-31/05/2029*	EUR	2,067,409.40	2.15
660,000.00	SPANISH GOVT 3.5% 25-31/01/2041*	EUR	647,262.00	0.67
1,695,000.00	SPANISH GOVT 3.95% 26-31/10/2056*	EUR	1,665,100.20	1.73
2,420,000.00	SPANISH GOVT 3% 25-31/01/2033*	EUR	2,421,645.60	2.52
			18,169,523.98	18.89
			95,103,974.56	98.87
Total securities portfolio			95,103,974.56	98.87

* See note 14.
** See note 1.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND* (in EUR)

Financial Derivative Instruments as at June 30, 2026

Quantity	Name	Currency	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR
Futures					
Bond Future					
(7.00)	EURO-BTP FUTURE 08/09/2026	EUR	706,132.00	Goldman Sachs London Derivatives	(6,332.31)
29.00	EURO-BUND FUTURE 08/09/2026	EUR	2,843,827.00	Goldman Sachs London Derivatives	-
(14.00)	EURO OAT FUT FR GOVT BD 10YR 6% 08/09/26	EUR	1,367,520.00	Goldman Sachs London Derivatives	-
76.00	SHORT TERM EURO BTP FUTURES 08/09/2026	EUR	7,614,820.00	Goldman Sachs London Derivatives	7,590.00
					1,257.69
Total futures					1,257.69
Total financial derivatives instruments					1,257.69

Summary of net assets

		% NAV
Total securities portfolio	95,103,974.56	98.87
Total financial derivatives instruments	1,257.69	-
Cash at bank	109,427.24	0.11
Other assets and liabilities	976,135.29	1.02
Total net assets	96,190,794.78	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND* (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
France	30.12	29.78
Spain	19.10	18.89
Italy	14.68	14.51
Germany	13.61	13.46
Netherlands	4.94	4.89
Belgium	3.96	3.91
Finland	3.67	3.63
Portugal	3.00	2.96
Ireland	2.84	2.81
Others	4.08	4.03
	100.00	98.87

Sector allocation	% of portfolio	% of net assets
Government	100.00	98.87
	100.00	98.87

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
FRANCE O.A.T. 2.4% 25-24/09/2028*	Government	10,130,232.00	10.54
FRANCE O.A.T. 2.7% 25-25/02/2031*	Government	7,350,053.20	7.64
SPANISH GOVT 2.4% 25-31/05/2028*	Government	4,143,859.20	4.31
FRANCE O.A.T. 3% 23-25/05/2033*	Government	3,548,268.00	3.69
BUNDESSCHATZANW 2.1% 26-15/03/2028*	Government	3,444,391.40	3.59
ITALY BTIPS 3.95% 26-01/10/2041*	Government	2,914,031.50	3.03
FRANCE O.A.T. 3.6% 25-25/05/2042*	Government	2,850,450.00	2.96
ITALY BTIPS 2.7% 25-01/10/2030*	Government	2,426,847.50	2.52
SPANISH GOVT 3% 25-31/01/2033*	Government	2,421,645.60	2.52
ITALY BTIPS 3.3% 26-15/06/2033*	Government	2,151,508.70	2.24

* See note 14.

** See note 1.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE* (in EUR)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Australia				
1,000,000.00	AUST & NZ BANK 25-31/07/2035 FRN	EUR	999,070.00	0.80
1,900,000.00	BHP BILLITON FIN 1.5% 15-29/04/2030	EUR	1,779,559.00	1.43
500,000.00	TELSTRA GROUP 3.5% 24-03/09/2036	EUR	491,755.00	0.40
695,000.00	TRANSURBAN FIN 1.701% 19-03/07/2034	EUR	606,137.30	0.49
200,000.00	TRANSURBAN FIN 4.225% 23-26/04/2033	EUR	206,578.00	0.16
400,000.00	WESTPAC BANKING 3.799% 23-17/01/2030	EUR	410,516.00	0.33
			4,493,615.30	3.61
Austria				
700,000.00	RAIFFEISEN BK IN 24-31/05/2030 FRN	EUR	721,644.00	0.58
			721,644.00	0.58
Belgium				
300,000.00	BARRY CALLE SVCS 4.25% 25-19/08/2031	EUR	306,855.00	0.24
1,000,000.00	BELFIUS BANK SA 4.125% 23-12/09/2029	EUR	1,029,490.00	0.83
1,000,000.00	ELIA GROUP SA/NV 3.875% 24-11/06/2031	EUR	1,014,300.00	0.82
600,000.00	PROXIMUS SADP 4.125% 23-17/11/2033	EUR	617,316.00	0.50
			2,967,961.00	2.39
Canada				
1,000,000.00	BANK NOVA SCOTIA 25-05/03/2033 FRN	EUR	995,990.00	0.80
1,000,000.00	BANK OF MONTREAL 25-09/01/2032 FRN	EUR	993,250.00	0.80
1,000,000.00	CAN IMPERIAL BK 25-16/07/2031 FRN	EUR	993,540.00	0.80
1,000,000.00	MAGNA INTL INC 3.625% 25-21/05/2031	EUR	1,006,840.00	0.81
			3,989,620.00	3.21
Denmark				
400,000.00	AP MOLLER 3.5% 25-17/09/2034	EUR	394,292.00	0.32
500,000.00	ORSTED A/S 4.125% 23-01/03/2035	EUR	503,440.00	0.40
600,000.00	VESTAS WIND SYST 3.75% 26-15/06/2033	EUR	599,256.00	0.48
			1,496,988.00	1.20
Finland				
300,000.00	NOKIA OYJ 3.625% 26-05/06/2032	EUR	299,835.00	0.24
1,000,000.00	NOKIA OYJ 4.375% 23-21/08/2031	EUR	1,041,220.00	0.84
			1,341,055.00	1.08
France				
500,000.00	AIR LIQUIDE FIN 3% 25-05/05/2033	EUR	487,930.00	0.39
200,000.00	AXA SA 21-07/10/2041 FRN	EUR	179,612.00	0.14
425,000.00	AXA SA 26-29/05/2056 FRN	EUR	428,183.25	0.34
1,000,000.00	BANQ FED CRD MUT 22-16/06/2032 FRN	EUR	1,003,080.00	0.81
1,000,000.00	BNP PARIBAS 21-31/08/2033 FRN	EUR	945,200.00	0.76
1,000,000.00	BPCE 4.375% 23-13/07/2028	EUR	1,023,960.00	0.82
900,000.00	CARREFOUR SA 3.875% 26-04/06/2034	EUR	897,174.00	0.72
1,000,000.00	CRED AGRICOLE SA 23-28/08/2033 FRN	EUR	1,040,940.00	0.84
300,000.00	ENGIE 24-14/06/2173 FRN	EUR	307,257.00	0.25
100,000.00	ENGIE 26-16/07/2174 FRN	EUR	100,595.00	0.08
1,000,000.00	HSBC FRANCE 0.1% 19-03/09/2027	EUR	968,950.00	0.78
1,000,000.00	LA BANQUE POSTAL 2% 18-13/07/2028	EUR	981,470.00	0.79
1,000,000.00	ORANGE 1.375% 18-20/03/2028	EUR	974,270.00	0.78
700,000.00	SCOR SE 26-05/06/2056 FRN	EUR	709,240.00	0.57
1,000,000.00	SOCIETE GENERALE 22-06/12/2030 FRN	EUR	1,024,650.00	0.82
700,000.00	SOCIETE GENERALE 26-04/02/2037 FRN	EUR	694,722.00	0.56
300,000.00	SOCIETE NATIONAL 1% 21-19/01/2061	EUR	109,647.00	0.09
600,000.00	TELEPERFORMANCE 4.75% 26-28/03/2032	EUR	604,008.00	0.49
1,500,000.00	TOTAL CAP INTL 0.696% 19-31/05/2028	EUR	1,439,355.00	1.16
			13,920,243.25	11.19
Germany				
800,000.00	COVESTRO AG 1.375% 20-12/06/2030	EUR	747,616.00	0.60
1,000,000.00	DEUTSCHE BANK AG 22-24/05/2028 FRN	EUR	1,002,300.00	0.81
1,000,000.00	K&S AG 4.25% 24-19/06/2029	EUR	1,021,070.00	0.82
1,000,000.00	LANDBK HESSEN-TH 0.375% 21-04/06/2029*	EUR	923,040.00	0.74
200,000.00	VONOVIA SE 1.625% 21-01/09/2051	EUR	106,492.00	0.09
			3,800,518.00	3.06
Ireland				
600,000.00	AIB GROUP PLC 23-23/10/2031 FRN	EUR	645,156.00	0.52
600,000.00	AIB GROUP PLC 25-26/03/2036 FRN	EUR	609,990.00	0.49
1,000,000.00	BANK OF IRELAND 22-01/03/2033 FRN	EUR	1,044,980.00	0.84
1,000,000.00	DCC GRP FIN IE 4.375% 24-27/06/2031	EUR	1,004,870.00	0.81
			3,304,996.00	2.66
Italy				
1,000,000.00	A2A SPA 3.625% 25-30/01/2035	EUR	991,640.00	0.80
700,000.00	ENI SPA 0.625% 20-23/01/2030	EUR	641,585.00	0.52
700,000.00	ENI SPA 1% 19-11/10/2034	EUR	569,548.00	0.46
300,000.00	ENI SPA 25-21/04/2173 FRN	EUR	303,504.00	0.24

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
1,375,000.00	FINCO BANK 26-20/05/2032 FRN	EUR	1,385,793.75	1.11
400,000.00	IGD 4.45% 25-04/11/2030	EUR	405,220.00	0.33
1,000,000.00	INTESA SANPAOLO 0.75% 21-16/03/2028	EUR	964,360.00	0.78
1,000,000.00	PRYSMIAN SPA 3.875% 24-28/11/2031	EUR	1,020,050.00	0.82
1,000,000.00	SNAM 1% 19-12/09/2034	EUR	814,160.00	0.65
1,000,000.00	TERNA RETE 22-09/02/2171 FRN	EUR	983,850.00	0.79
600,000.00	TERNA RETE 3.625% 23-21/04/2029	EUR	607,926.00	0.49
1,500,000.00	UNICREDIT SPA 23-16/02/2029 FRN	EUR	1,529,640.00	1.23
			10,217,276.75	8.22
Japan				
1,000,000.00	MITSUB UFJ FIN 24-05/09/2032 FRN	EUR	1,004,480.00	0.81
450,000.00	SOFTBANK CORP 4.467% 26-30/06/2036	EUR	458,991.00	0.37
500,000.00	SUMITOMO MITSU 25-06/10/2036 FRN	EUR	495,305.00	0.40
500,000.00	SUMITOMO MITSUI 4.492% 23-12/06/2030	EUR	524,365.00	0.42
			2,483,141.00	2.00
Luxembourg				
600,000.00	EFG INT FIN LUX 3.925% 26-16/04/2031	EUR	601,704.00	0.48
500,000.00	LOGICOR FIN 3.75% 25-14/07/2032	EUR	491,555.00	0.40
			1,093,259.00	0.88
Netherlands				
1,000,000.00	ABB FINANCE BV 3.375% 23-16/01/2031	EUR	1,009,330.00	0.81
700,000.00	ABN AMRO BANK NV 0.5% 21-23/09/2029	EUR	642,670.00	0.52
400,000.00	ABN AMRO BANK NV 3.375% 26-09/04/2030	EUR	403,152.00	0.32
1,000,000.00	ABN AMRO BANK NV 4% 23-16/01/2028	EUR	1,015,100.00	0.82
1,000,000.00	AMER MED SYST EU 3.25% 25-08/03/2034	EUR	974,800.00	0.78
800,000.00	ASML HOLDING NV 0.625% 20-07/05/2029	EUR	750,216.00	0.60
800,000.00	ASML HOLDING NV 2.25% 22-17/05/2032	EUR	768,464.00	0.62
1,000,000.00	BMW FINANCE NV 0.375% 19-24/09/2027	EUR	970,150.00	0.78
1,000,000.00	E.ON INTL FINANCE BV 1.25% 17-19/10/2027	EUR	979,320.00	0.79
1,000,000.00	ENEL FIN INTL NV 4% 23-20/02/2031	EUR	1,026,880.00	0.83
1,000,000.00	FERROVIAL SE 3.25% 25-16/01/2030	EUR	997,860.00	0.80
1,000,000.00	IBERDROLA INTL 20-31/12/2060 FRN	EUR	961,670.00	0.77
1,000,000.00	ING GROEP NV 20-18/02/2029 FRN	EUR	954,360.00	0.77
700,000.00	JDE PEETS NV 4.125% 23-23/01/2030	EUR	712,684.00	0.57
700,000.00	JDE PEETS NV 4.5% 23-23/01/2034	EUR	714,511.00	0.57
1,000,000.00	MSD NETHERLANDS 3.75% 24-30/05/2054	EUR	884,840.00	0.71
400,000.00	NEDERLANDSE GASU 3.375% 22-11/07/2034	EUR	394,668.00	0.32
1,000,000.00	POSTNL 4.75% 24-12/06/2031	EUR	1,038,110.00	0.83
725,000.00	RELX FINANCE 3.75% 26-03/06/2034	EUR	726,102.00	0.58
800,000.00	REN FINANCE BV 3.375% 26-18/02/2034	EUR	787,024.00	0.63
400,000.00	ROCHE FINANCE EU 3.564% 24-03/05/2044	EUR	383,248.00	0.31
400,000.00	ROCHE FINANCE EU 3.586% 23-04/12/2036	EUR	402,132.00	0.32
1,200,000.00	SGS NED HLDNG BV 3.125% 25-10/09/2030	EUR	1,191,876.00	0.97
400,000.00	SHELL INTL FIN 0.5% 19-08/11/2031	EUR	347,484.00	0.28
200,000.00	SUDZUCKER INT 4.375% 26-05/06/2031	EUR	200,320.00	0.16
600,000.00	SWISSCOM FIN 3.875% 24-29/05/2044	EUR	578,940.00	0.47
1,500,000.00	UPJOHN FINANCE 1.908% 20-23/06/2032	EUR	1,340,145.00	1.09
			21,156,056.00	17.02
Norway				
500,000.00	NORSK HYDRO ASA 3.625% 25-23/01/2032	EUR	501,875.00	0.40
500,000.00	NORSK HYDRO ASA 3.75% 25-17/06/2033	EUR	504,275.00	0.41
1,000,000.00	SPAREBANK 1 SR 3.375% 24-14/11/2029	EUR	1,008,200.00	0.81
1,000,000.00	STOREBRAND LIVSF 21-30/09/2051 FRN	EUR	911,390.00	0.73
			2,925,740.00	2.35
Spain				
400,000.00	ABERTIS INFRAEST 3.625% 26-08/03/2032	EUR	399,492.00	0.32
1,000,000.00	BANCO BILBAO VIZ 23-15/09/2033 FRN	EUR	1,043,160.00	0.84
1,000,000.00	BANCO SANTANDER 23-23/08/2033 FRN	EUR	1,040,030.00	0.84
1,000,000.00	CAIXABANK 21-09/02/2029 FRN	EUR	960,810.00	0.77
100,000.00	CAIXABANK 25-14/05/2038 FRN	EUR	99,081.00	0.08
1,100,000.00	CAIXABANK 3.75% 22-07/09/2029	EUR	1,121,285.00	0.90
			4,663,858.00	3.75
Sweden				
1,000,000.00	ALFA LAVAL TREAS 3.125% 25-18/09/2031	EUR	987,410.00	0.79
600,000.00	INVESTOR AB 0.375% 20-29/10/2035	EUR	448,824.00	0.36
700,000.00	INVESTOR AB 3.5% 25-31/03/2034	EUR	700,364.00	0.56
1,000,000.00	SVENSKA HANDELSBANKEN 3.25% 25-19/08/203	EUR	992,320.00	0.81
1,000,000.00	SWEDBANK AB 3.25% 25-13/10/2032	EUR	988,200.00	0.79
1,000,000.00	SWEDBANK AB 3.375% 24-29/05/2030	EUR	1,012,540.00	0.82
800,000.00	TELIA CO AB 22-30/06/2083 FRN	EUR	787,808.00	0.63
500,000.00	TELIA CO AB 3.625% 23-22/02/2032	EUR	506,085.00	0.41
500,000.00	TELIASONERA AB 1.625% 15-23/02/2035	EUR	426,785.00	0.34
			6,850,336.00	5.51
Switzerland				
1,000,000.00	UBS GROUP 25-11/08/2036 FRN	EUR	992,980.00	0.80

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE* (in EUR)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
1,000,000.00	UBS GROUP 26-13/01/2037 FRN	EUR	998,150.00	0.80
			1,991,130.00	1.60
	United Kingdom			
264,000.00	ANGLO AMERICAN 4.75% 22-21/09/2032	EUR	278,820.96	0.22
500,000.00	ANGLO AMERICAN 5% 23-15/03/2031	EUR	530,900.00	0.43
400,000.00	HAMMERSON PLC 3.875% 26-08/06/2031	EUR	400,972.00	0.32
1,000,000.00	ITV PLC 4.25% 24-19/06/2032	EUR	1,028,140.00	0.83
1,000,000.00	LEGAL & GENL GRP 25-04/09/2055 FRN	EUR	998,720.00	0.80
500,000.00	NATL GRID PLC 2.949% 22-30/03/2030	EUR	493,555.00	0.40
1,500,000.00	NATWEST GROUP 22-06/09/2028 FRN	EUR	1,518,690.00	1.22
1,200,000.00	SMITHS GROUP PLC 3.625% 25-13/11/2033	EUR	1,181,460.00	0.95
1,000,000.00	STANDARD CHART 26-14/01/2034 FRN	EUR	993,790.00	0.80
500,000.00	UBS AG LONDON 26-01/08/2032 FRN	EUR	502,395.00	0.40
400,000.00	WPP FINANCE 2013 4% 24-12/09/2033	EUR	395,916.00	0.32
			8,323,358.96	6.69
	United States of America			
600,000.00	ALPHABET INC 4.1% 26-11/05/2039	EUR	610,524.00	0.49
600,000.00	ALPHABET INC 4.5% 26-11/05/2045	EUR	611,826.00	0.49
500,000.00	AMAZON.COM INC 4.45% 26-16/03/2045	EUR	504,670.00	0.41
1,000,000.00	APPLE INC 0.5% 19-15/11/2031	EUR	878,280.00	0.71
1,500,000.00	BANK OF AMER CRP 20-31/03/2029 FRN	EUR	1,515,510.00	1.22
1,000,000.00	BORGWARNER INC 1% 21-19/05/2031	EUR	888,160.00	0.71
1,000,000.00	CENCORA INC 3.625% 25-22/05/2032	EUR	1,001,470.00	0.81
959,000.00	COCA-COLA CO/THE 0.375% 20-15/03/2033	EUR	792,421.70	0.64
200,000.00	COCA-COLA CO/THE 0.5% 21-09/03/2033	EUR	166,868.00	0.13
1,000,000.00	DOVER CORP 3.5% 25-12/11/2033	EUR	985,380.00	0.79
500,000.00	ELI LILLY & CO 1.375% 21-14/09/2061	EUR	243,350.00	0.20
775,000.00	EQUINIX EU 2 FIN 3.625% 24-22/11/2034	EUR	755,020.50	0.61
1,000,000.00	EQUINIX EU 2 FIN 3.65% 24-03/09/2033	EUR	990,620.00	0.80
322,000.00	EXXON MOBIL CORP 1.408% 20-26/06/2039	EUR	239,178.38	0.19
600,000.00	FORD MOTOR CRED 4.448% 25-16/09/2032	EUR	604,458.00	0.49
1,000,000.00	GLOBAL PAY INC 4.875% 23-17/03/2031	EUR	1,031,050.00	0.83
1,000,000.00	IHG FINANCE LLC 3.625% 24-27/09/2031	EUR	998,340.00	0.80
400,000.00	JOHNSON&JOHNSON 3.2% 24-01/06/2032	EUR	401,560.00	0.32
400,000.00	JOHNSON&JOHNSON 3.35% 25-26/02/2037	EUR	392,360.00	0.32
300,000.00	JOHNSON&JOHNSON 3.7% 25-26/02/2055	EUR	276,075.00	0.22
1,000,000.00	JPMORGAN CHASE 25-23/01/2036 FRN	EUR	988,100.00	0.79
1,000,000.00	MET LIFE GLOB 4% 26-27/05/2033	EUR	1,021,060.00	0.82
500,000.00	NATL GRID NA INC 4.668% 23-12/09/2033	EUR	529,885.00	0.43
1,000,000.00	NEW YORK LIFE GL 3.625% 23-09/01/2030	EUR	1,013,100.00	0.81
1,200,000.00	PARKER-HANNIFIN 2.9% 25-01/03/2030	EUR	1,187,112.00	0.95
500,000.00	REALTY INCOME 3.875% 25-20/06/2035	EUR	494,505.00	0.40
1,000,000.00	TIMKEN CO 4.125% 24-23/05/2034	EUR	1,011,320.00	0.81
900,000.00	UNITED PARCEL 1.5% 17-15/11/2032	EUR	798,525.00	0.64
			20,930,728.58	16.83
			116,671,524.84	93.83
Total securities portfolio			116,671,524.84	93.83

* See note 1.

EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE* (in EUR)

Financial Derivative Instruments as at June 30, 2026

Quantity	Name	Currency	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR
Futures					
Bond Future					
10.00	EURO-BOBL FUTURE 08/09/2026	EUR	995,190.00	Goldman Sachs London Derivatives	4,400.00
(26.00)	EURO-BUND FUTURE 08/09/2026	EUR	2,549,638.00	Goldman Sachs London Derivatives	(29,380.00)
4.00	EURO BUXL 30Y BONDS 08/09/2026	EUR	333,824.00	Goldman Sachs London Derivatives	9,120.00
18.00	EURO-SCHATZ FUTURE 08/09/2026	EUR	1,798,362.00	Goldman Sachs London Derivatives	2,700.00
					(13,160.00)
Total futures					(13,160.00)
Total financial derivatives instruments					(13,160.00)

Summary of net assets

		% NAV
Total securities portfolio	116,671,524.84	93.83
Total financial derivatives instruments	(13,160.00)	(0.01)
Cash at bank	6,186,398.08	4.98
Other assets and liabilities	1,501,130.63	1.20
Total net assets	124,345,893.55	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE* (in EUR)

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
Netherlands	18.13	17.02
United States of America	17.94	16.83
France	11.93	11.19
Italy	8.76	8.22
United Kingdom	7.13	6.69
Sweden	5.87	5.51
Spain	4.00	3.75
Australia	3.85	3.61
Canada	3.42	3.21
Germany	3.26	3.06
Ireland	2.83	2.66
Belgium	2.54	2.39
Norway	2.51	2.35
Japan	2.13	2.00
Others	5.70	5.34
	100.00	93.83

Sector allocation	% of portfolio	% of net assets
Banks	36.64	34.39
Energy	13.41	12.59
Cosmetics	5.40	5.08
Telecommunication	5.30	4.98
Insurance	4.51	4.21
Auto Parts & Equipment	3.82	3.58
Diversified machinery	3.74	3.50
Diversified services	3.57	3.35
Real estate	3.12	2.95
Steel industry	3.08	2.89
Food services	3.08	2.87
Electric & Electronic	3.04	2.85
Transportation	2.01	1.88
Others	9.28	8.71
	100.00	93.83

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
BHP BILLITON FIN 1.5% 15-29/04/2030	Steel industry	1,779,559.00	1.43
UNICREDIT SPA 23-16/02/2029 FRN	Banks	1,529,640.00	1.23
NATWEST GROUP 22-06/09/2028 FRN	Banks	1,518,690.00	1.22
BANK OF AMER CRP 20-31/03/2029 FRN	Banks	1,515,510.00	1.22
TOTAL CAP INTL 0.696% 19-31/05/2028	Energy	1,439,355.00	1.16
FINECO BANK 26-20/05/2032 FRN	Banks	1,385,793.75	1.11
UPJOHN FINANCE 1.908% 20-23/06/2032	Cosmetics	1,340,145.00	1.09
SGS NED HLDNG BV 3.125% 25-10/09/2030	Diversified services	1,191,876.00	0.97
PARKER-HANNIFIN 2.9% 25-01/03/2030	Diversified machinery	1,187,112.00	0.95
SMITHS GROUP PLC 3.625% 25-13/11/2033	Diversified machinery	1,181,460.00	0.95

* See note 1.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031 (in EUR)**

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
France				
77,000,000.00	FRANCE O.A.T. 1.5% 15-25/05/2031*	EUR	71,931,090.00	28.80
34,800,000.00	FRANCE O.A.T. 2.7% 25-25/02/2031*	EUR	34,425,552.00	13.78
			106,356,642.00	42.58
Germany				
500,000.00	DEUTSCHLAND REP 0% 21-15/02/2031*	EUR	444,720.00	0.18
			444,720.00	0.18
Italy				
40,700,000.00	ITALY BTPS 0.9% 20-01/04/2031*	EUR	37,003,626.00	14.81
63,300,000.00	ITALY BTPS 6% 00-01/05/2031*	EUR	71,877,783.00	28.78
			108,881,409.00	43.59
Spain				
17,400,000.00	SPANISH GOVT 0.1% 21-30/04/2031*	EUR	15,318,960.00	6.13
			15,318,960.00	6.13
			231,001,731.00	92.48
Total securities portfolio			231,001,731.00	92.48

* See note 14.

** See note 1.

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031** (in EUR)

Financial Derivative Instruments as at June 30, 2026

Underlying	Sell/ Buy	Interest rate (%)	Maturity date	Currency	Notional	Counterparty	Unrealised appreciation / (depreciation) in EUR	Underlying	Sell/ Buy	Interest rate (%)	Maturity date	Currency	Notional	Counterparty	Unrealised appreciation / (depreciation) in EUR
Credit default swaps															
AKZO NOBEL NV 1.5% 22- 20/06/2031	Sell	1.00	20/06/31	EUR	1,800,000.00	Morgan Stanley International	22,636.39	ILIAD HOLDING 5.125% 21- 20/06/2031	Sell	5.00	20/06/31	EUR	3,700,000.00	Goldman Sachs International (London)	470,790.42
ALBION FINANCING 5.375% 25- 20/06/2031	Sell	5.00	20/06/31	EUR	2,900,000.00	Deutsche Bank AG	354,083.53	IMA INDUSTRIA 3.75% 20- 20/06/2031	Sell	5.00	20/06/31	EUR	3,000,000.00	JP Morgan AG	247,127.12
ALBION FINANCING 5.375% 25- 20/06/2031	Sell	5.00	20/06/31	EUR	2,000,000.00	Bank of America NA	244,195.54	INEOS FINANCE PL 6.625% 23- 20/06/2031	Sell	5.00	20/06/31	EUR	1,200,000.00	JP Morgan AG	(78,679.54)
ALLWYN ENTERTAIN 7.875% 23- 20/06/2031	Sell	5.00	20/06/31	EUR	3,000,000.00	Deutsche Bank AG	386,077.51	INTESA SANPAOLO 09- 20/06/2031 SR	Sell	1.00	20/06/31	EUR	1,800,000.00	BNP Paribas Paris	7,782.18
ANGLO AMERICAN 4.5% 18- 20/06/2031	Sell	5.00	20/06/31	EUR	1,800,000.00	Bank of America NA	357,417.87	ITRX EUR CDSI S45 5Y CORP 20/06/2031	Sell	1.00	20/06/31	EUR	20,000,000.00	BNP Paribas Paris	446,272.03
AXA SA 8.6% 00-20/06/2031	Sell	1.00	20/06/31	EUR	1,300,000.00	Goldman Sachs International (London)	17,757.44	ITRX XOVER CDSI S45 5Y CORP 20/06/2031	Sell	5.00	20/06/31	EUR	37,000,000.00	BNP Paribas Paris	4,017,795.31
BARCLAYS PLC 23-20/06/2031 FRN	Sell	1.00	20/06/31	EUR	2,400,000.00	BNP Paribas Paris	41,530.49	LLOYDS BK GR PLC 1.5% 17- 20/06/2031	Sell	1.00	20/06/31	EUR	2,500,000.00	BNP Paribas Paris	50,263.57
BBVASM- CALL10/14 04- 20/06/2031 FRN	Sell	1.00	20/06/31	EUR	1,200,000.00	BNP Paribas Paris	8,037.12	LOTTOMATICA GR 5.375% 24- 20/06/2031	Sell	5.00	20/06/31	EUR	3,000,000.00	Goldman Sachs International (London)	391,054.05
BRITISH TELECOMM 5.75% 99- 20/06/2031	Sell	1.00	20/06/31	EUR	2,500,000.00	Morgan Stanley International	59,909.20	LOXAM SAS 4.5% 19- 20/06/2031	Sell	5.00	20/06/31	EUR	3,000,000.00	Deutsche Bank AG	356,386.54
CELLNEX TELECOM 1% 20-20/06/2031	Sell	5.00	20/06/31	EUR	2,500,000.00	Citibank NA London	489,924.70	MATTERHORN TELE 3.125% 19-20/06/2031	Sell	5.00	20/06/31	EUR	2,500,000.00	JP Morgan AG	399,307.21
CENTRICA PLC 4.375% 12- 20/06/2031	Sell	1.00	20/06/31	EUR	1,225,000.00	BNP Paribas Paris	28,629.40	MULTIVERSITY SPA 7.125% 24- 20/06/2031	Sell	5.00	20/06/31	EUR	3,000,000.00	JP Morgan AG	205,328.11
CIRSA FINANCE IN 7.875% 23- 20/06/2031	Sell	5.00	20/06/31	EUR	3,000,000.00	Goldman Sachs International (London)	404,732.11	NEW IMMO HOLDING 3.25% 20- 20/06/2031	Sell	1.00	20/06/31	EUR	3,600,000.00	Citibank NA London	(214,300.40)
COMMERZBAN K AG 25- 20/06/2031 FRN	Sell	1.00	20/06/31	EUR	2,500,000.00	JP Morgan AG	72,459.44	NIDDA HEALTHCARE 5.375% 25- 20/06/2031	Sell	5.00	20/06/31	EUR	2,500,000.00	Deutsche Bank AG	236,850.99
DB-CALL09/14 04-20/06/2031 FRN	Sell	1.00	20/06/31	EUR	1,200,000.00	Goldman Sachs International (London)	(3,822.80)	OI EUROPEAN GRP 6.25% 23- 20/06/2031	Sell	5.00	20/06/31	EUR	1,200,000.00	Bank of America NA	116,264.43
DT LUFTHANSA AG 3.75% 21- 20/06/2031	Sell	1.00	20/06/31	EUR	1,000,000.00	BNP Paribas Paris	(4,214.61)	OPAL BIDCO SAS 5.5% 25- 20/06/2031	Sell	5.00	20/06/31	EUR	3,600,000.00	JP Morgan AG	426,212.16
DT LUFTHANSA AG 3.75% 21- 20/06/2031	Sell	1.00	20/06/31	EUR	1,225,000.00	BNP Paribas Paris	(5,162.90)	PREMIER FOODS 3.5% 21-20/06/2031	Sell	5.00	20/06/31	EUR	3,000,000.00	Deutsche Bank AG	466,014.41
EDP SA 1.625% 20-20/06/2031	Sell	5.00	20/06/31	EUR	1,200,000.00	Barclays Bank London	251,037.26	RENAULT 1.125% 19- 20/06/2031	Sell	5.00	20/06/31	EUR	2,500,000.00	Morgan Stanley International	433,298.36
EG GLOBAL 11% 23- 20/06/2031	Sell	5.00	20/06/31	EUR	3,000,000.00	Deutsche Bank AG	483,425.81	ROLLS-ROYCE PLC 1.625% 18- 20/06/2031	Sell	1.00	20/06/31	EUR	2,500,000.00	Citibank NA London	72,071.17
ELEC DE FRANCE 5.625% 03- 20/06/2031	Sell	1.00	20/06/31	EUR	2,400,000.00	BNP Paribas Paris	50,747.37	SANTAN- CALL09/16 07- 20/06/2031 FRN	Sell	1.00	20/06/31	EUR	1,300,000.00	BNP Paribas Paris	15,964.19
ENEL SPA 5.625% 07- 20/06/2031	Sell	1.00	20/06/31	EUR	1,200,000.00	Morgan Stanley International	26,814.58	STORA ENSO OYJ 2.5% 17- 20/06/2031	Sell	5.00	20/06/31	EUR	1,800,000.00	Citibank NA London	347,460.58
ENI SPA 4.75% 18-20/06/2031	Sell	1.00	20/06/31	EUR	1,200,000.00	BNP Paribas Paris	28,162.53	STORA ENSO OYJ 2.5% 17- 20/06/2031	Sell	5.00	20/06/31	EUR	1,000,000.00	Barclays Bank London	193,033.66
ESSENDI SA 6.375% 24- 20/06/2031	Sell	5.00	20/06/31	EUR	3,000,000.00	Deutsche Bank AG	288,030.87	SUBFIN CDSI S45 5Y CORP 20/06/2031	Sell	1.00	20/06/31	EUR	30,000,000.00	BNP Paribas Paris	153,554.61
FAURECIA 2.375% 19- 20/06/2031	Sell	5.00	20/06/31	EUR	2,500,000.00	Morgan Stanley International	269,464.07	TECHEM VERWALTUN 5.375% 24- 20/06/2031	Sell	5.00	20/06/31	EUR	3,000,000.00	JP Morgan AG	386,169.29
FIBERCOP SPA 2.375% 24- 20/06/2031	Sell	1.00	20/06/31	EUR	2,500,000.00	Goldman Sachs International (London)	(86,481.41)	TELEFONICA EUROP 8.25% 00-20/06/2031	Sell	1.00	20/06/31	EUR	2,500,000.00	Morgan Stanley International	46,849.64
GRIFOLS SA 3.875% 21- 20/06/2031	Sell	5.00	20/06/31	EUR	1,200,000.00	Bank of America NA	138,765.31	UNICREDIT SPA 10- 20/06/2031 SR	Sell	1.00	20/06/31	EUR	1,800,000.00	BNP Paribas Paris	5,633.71
HEIDELBERG MATER 3.75% 23-20/06/2031	Sell	5.00	20/06/31	EUR	1,225,000.00	Bank of America NA	247,133.95	URW SE 1.5% 17-20/06/2031	Sell	1.00	20/06/31	EUR	1,225,000.00	Morgan Stanley International	10,686.09
								VALEO SE 5.375% 22- 20/06/2031	Sell	1.00	20/06/31	EUR	1,200,000.00	Bank of America NA	(37,286.93)

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031 (in EUR)**

Financial Derivative Instruments as at June 30, 2026 (continued)

Underlying	Sell/ Buy	Interest rate (%)	Maturity date	Currency	Notional	Counterparty	Unrealised appreciation / (depreciation) in EUR
VOLKSWAGEN INTFN 1.875% 17-20/06/2031	Sell	1.00	20/06/31	EUR	2,500,000.00	Citibank NA London	4,375.38
VOLKSWAGEN INTFN 1.875% 17-20/06/2031	Sell	1.00	20/06/31	EUR	1,000,000.00	BNP Paribas Paris	1,750.15
WORLDLINE SA 0.875% 20- 20/06/2028	Sell	5.00	20/06/28	EUR	1,203,466.00	BNP Paribas Paris	(52,464.43)
ZEGONA FINANCE 6.75% 24-20/06/2031	Sell	5.00	20/06/31	EUR	2,500,000.00	JP Morgan AG	375,928.02
ZF EUROPE 2.5% 19- 20/06/2031	Sell	5.00	20/06/31	EUR	2,500,000.00	Deutsche Bank AG	216,942.85
ZIGGO 5.125% 20-20/06/2031	Sell	5.00	20/06/31	EUR	2,500,000.00	JP Morgan AG	(35,403.45)
							13,854,322.25
Total Credit Default Swaps							13,854,322.25
Total financial derivatives instruments							13,854,322.25

Summary of net assets

		% NAV
Total securities portfolio	231,001,731.00	92.48
Total financial derivatives instruments	13,854,322.25	5.55
Cash at bank	952,157.81	0.38
Other assets and liabilities	3,980,273.68	1.59
Total net assets	249,788,484.74	100.00

The accompanying notes are an integral part of these financial statements.

EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031 (in EUR)**

Portfolio Breakdowns

Country allocation	% of portfolio	% of net assets
Italy	47.14	43.59
France	46.04	42.58
Spain	6.63	6.13
Germany	0.19	0.18
	100.00	92.48

Sector allocation	% of portfolio	% of net assets
Government	100.00	92.48
	100.00	92.48

Top Ten Holdings

Top Ten Holdings	Sector	Market Value EUR	% of net assets
FRANCE O.A.T. 1.5% 15-25/05/2031*	Government	71,931,090.00	28.80
ITALY BTIPS 6% 00-01/05/2031*	Government	71,877,783.00	28.78
ITALY BTIPS 0.9% 20-01/04/2031*	Government	37,003,626.00	14.81
FRANCE O.A.T. 2.7% 25-25/02/2031*	Government	34,425,552.00	13.78
SPANISH GOVT 0.1% 21-30/04/2031*	Government	15,318,960.00	6.13
DEUTSCHLAND REP 0% 21-15/02/2031*	Government	444,720.00	0.18

* See note 14.

** See note 1.

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements as at June 30, 2026

Note 1 - General information

EUROMOBILIARE INTERNATIONAL FUND (abbreviated to “Eurofundlux”) (the “Company” or the “SICAV”) was incorporated on June 13, 2001 in accordance with the Law of March 30, 1988 for an unlimited period. Its registered office is located in Luxembourg, 9, rue de Bitbourg, L-1273 Luxembourg.

EUROMOBILIARE INTERNATIONAL FUND is established as an investment company with variable capital subject to the Law of August 10, 1915, on commercial companies as amended, and Part I of the amended Law of December 17, 2010 on Undertakings for Collective Investment (the “2010 Law”).

On February 1, 2018, the Company appointed Euromobiliare Asset Management SGR S.p.A. as management company based on the free provision of service in accordance with a management company agreement pursuant to the 2010 Law.

The initial articles of association of the Company were published in the “Mémorial, Recueil des Sociétés et Associations” on July 13, 2001. The articles of association were last amended on August 6, 2024, and the amendments were published in the “Mémorial, Recueil des Sociétés et Associations” on October 24, 2024.

The Company is registered in the Luxembourg Trade Register under the number B 82.461.

The objective of the Company is to allow investors to benefit from the professional management of separate Sub-Funds investing in transferable securities and/or other liquid financial assets mentioned in Article 41, paragraph 1 of the 2010 Law with a view to achieving high revenues, taking into account the preservation of the capital, the stability of the value and a high asset liquidity ratio, while respecting the principle of diversification of investment risks and to offer investors the option between several Sub-Funds and the possibility of moving from one Sub-Fund to another.

Other significant events during the period:

The following Sub-Funds have been launched during the period:

Sub-Fund	Launch date
EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND	March 12, 2026
EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE	March 12, 2026
EUROFUNDLUX - CORE+ FIDELITY US EQUITY	March 18, 2026
EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY	March 18, 2026
EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031	April 4, 2026

Effective January 30, 2026, a new prospectus of the Company was issued and the amendments were as follows:

1. EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025):

New name	Previous name
EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES	EUROFUNDLUX - OBIETTIVO 2025

- Change of the Sub-Fund's investment policy:

The Sub-Fund is a bond Sub-Fund and aims to maintain and gradually increase the invested capital over the medium term.

Up to 100% of the net assets of the Sub-Fund may be invested in bond-type securities and/or in money market instruments issued by issuers of any nature.

Up to 100% of the net assets of the Sub-Fund may be invested in transferable securities in the form of bonds and/or money market instruments with a rating equal to or greater than BBB- (“investment grade”).

Up to 65% of the net assets of the Sub-Fund may be invested in transferable securities in the form of bonds and/or money market instruments with a rating below BBB- (“non-investment grade”).

Up to 10% of the net assets of the Sub-Fund may be invested transferable securities in the form of bonds, such as convertible bonds, including contingent convertible bonds (“CoCos”).

Up to 10% of the net assets of the Sub-Fund may be invested in transferable securities in the form of unrated bonds.

Any investment in “default” and “distressed” securities is excluded.

Up to 30% of the net assets of the Sub-Fund may be invested in transferable securities in the form of bonds and money market instruments issued by issuers that have their headquarters, or conduct their principal activities, in emerging countries, or by sovereign issuers of such countries (see Part 6 of the Prospectus – Risk Factors, Item 4 Other Risk Factors – Emerging Markets).

Any investment asset-backed securities (ABS) and mortgage-backed securities (MBS) will be excluded.

The Sub-Fund may also invest up to 10% of its net assets in units of UCITS and/or other UCIs investing in fixed income securities, as defined in Chapter 5 of the Prospectus in point A. entitled “Investment Limits”, whose investment policies are compatible with those of the Sub-Fund.

- Change of the Issue fee of the Class A from 0% to 1%.
- Change of the Management fee of the Class A from 0.60% to 1.10%.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 1 - General information (continued)

Other significant events during the period (continued):

- A performance fee is applied to the Sub-Fund as follow:

The Management Company will receive an annual performance fee for share Class A equal to 20% calculated on the respective positive performance of these classes, after deduction of all fees with the exception of the performance fee, compared to the performance, during the reference period, of the benchmark mentioned below. It will be calculated each day with the fee adjusted based on the change in daily performance (positive or negative), taking into account any dividend distributions, subscriptions and redemptions made during the reference period.

For the calculation of the performance fee, the reference period is the period between the last calendar day of the year preceding that of the calculation and the last calendar day of the calculation year. Exceptionally in case of launch of a new share class, the reference period runs from the date of launch of the class to the last calendar day of the calculation year following the year in which the new share class was launched.

In the event of a redemption of shares or the merger or closure of the Sub-Fund during the reference period, respectively, the performance fee, if applicable, will be (i) crystallised on the date of the redemption of shares or the merger or closure of the Sub-Fund respectively and (ii) will be recognised and paid to the Management Company in a single payment within 30 days of the end of the financial year. Exceptionally, the performance fee, if applicable, will not be crystallised if the receiving fund is a newly created fund, with no performance history and with an investment policy essentially similar to that of the Sub-Fund.

The performance fee, if applicable, will be recognised and paid to the Management Company in a single payment within 30 days of the end of the financial year.

It will be limited to a maximum amount of 1.5% of the total daily net asset value of the Sub-Fund.

The Management Company will not receive a performance fee if:

- during the reference period, the performance of the relevant class is negative; or
- the outperformance does not exceed all underperformance in the previous five years in a sliding scale.

Effective June 1, 2026, a new prospectus of the Company was issued, and the amendments were as follows.

- EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY):

New name	Previous name
EUROFUNDLUX - PUTNAM US EQUITY	EUROFUNDLUX - CLEARBRIDGE US EQUITY

- Euromobiliare changed their delegated Investment Manager from Clearbridge to Putnam on Sub-Fund "EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)
- Change of the Sub-Fund's investment policy:

At least 80% of the Sub-Fund's net assets are invested in equity-type securities issued by companies in the United States and listed or traded on regulated markets in the U.S.

The Sub-Fund will normally invest in equity securities of large-cap companies — i.e., companies falling within specific capitalization ranges as determined from time to time by the Investment Manager.

Notwithstanding the foregoing minimum investment of 80%, the Sub-Fund may, in aggregate, invest up to 35% of its net assets in:

- equity securities and equity-linked securities of U.S. mid- and small-cap companies;
- equity securities and equity-linked securities of non-U.S. companies;
- money market instruments.

A maximum of 20% of the Sub-Fund's net assets may be invested in securities of companies or issuers located in emerging markets countries, including emerging European and Asia-Pacific emerging markets.

- Class B and BD (shares which may give rise to distributions of capital or other profits) will be reserved for companies/products within the Credito Emiliano Banking Group (the "Credem Group").

Effective June 10, 2026, a new prospectus of the Company was issued.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 1 - General information (continued)

As of June 30, 2026, the twenty one Sub-Funds are open for subscription by offering the classes of shares (active or could be launched) disclosed in the table below:

Sub-Funds	Currency	Class A	Class B	Class BD	Class D	Class G	Class I	Class P	Class Q
EUROFUNDLUX - EMERGING MARKETS EQUITY	EUR	X	X	–	–	–	–	–	–
EUROFUNDLUX - EUROPEAN EQUITY	EUR	X	X	–	–	–	–	–	–
EUROFUNDLUX - EQUITY RETURNS ABSOLUTE	EUR	X	X	–	–	X	–	X	–
EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND	EUR	X	X	–	–	–	–	–	–
EUROFUNDLUX - EURO SHORT TERM GREEN BOND	EUR	X	X	–	–	–	–	–	–
EUROFUNDLUX - FLOATING RATE	EUR	X	X	–	–	–	X	–	–
EUROFUNDLUX - AZIONARIO GLOBALE	EUR	X	X	–	–	–	X	–	–
EUROFUNDLUX - EQUITY INCOME	EUR	X	X	–	X	–	–	–	X
EUROFUNDLUX - OBIETTIVO 2026	EUR	X	X	–	–	–	X	–	–
EUROFUNDLUX - GREEN STRATEGY	EUR	X	X	–	–	X	–	X	–
EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)	EUR	X	X	–	–	–	X	–	–
EUROFUNDLUX - BOND INCOME	EUR	X	X	–	X	–	–	–	–
EUROFUNDLUX - EURO GOVERNMENT BOND	EUR	–	X	–	–	–	–	–	–
EUROFUNDLUX - BALANCED INCOME	EUR	X	X	–	X	–	–	–	–
EUROFUNDLUX - OBIETTIVO 2029	EUR	X	X	–	–	–	X	–	–
EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)	EUR	X	X	X	–	–	–	–	–
EUROFUNDLUX - CORE+ FIDELITY US EQUITY	EUR	–	X	–	–	–	–	–	–
EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY	EUR	–	X	–	–	–	–	–	–
EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND	EUR	–	X	–	–	–	–	–	–
EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE	EUR	–	X	X	–	–	–	–	–
EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031	EUR	–	X	–	X	–	–	–	–

Class A shares are subscribed by private clients, Class B and BD (shares which may give rise to distributions of capital or other profits) will be reserved for companies/products within the Credito Emiliano Banking Group (the “Credem Group”) and Class D shares are subscribed by private clients favouring shares likely to give rise to distributions of capital or other profits. Class G shares are subscribed by private clients who will proceed with initial subscriptions in the amount of a minimum amount of EUR 1,000,000.00 and any subsequent subscription will be at least EUR 500.00. Class I shares are subscribed by Institutional Investors and will proceed with initial subscriptions in the amount of a minimum amount of EUR 1,000,000.00 and any subsequent subscription will be at least EUR 500.00. Class P shares are subscribed by private clients who will proceed with initial subscriptions in the amount of a minimum amount of EUR 500,000.00 and any subsequent subscription will be at least EUR 500.00. Class A and D shares can be subscribed via Internet. Institutional investors cannot subscribe via Internet. Class Q shares are subscribed by private clients favouring shares likely to give rise to distributions of capital or other profits and who will proceed with initial subscriptions in the amount of a minimum amount of EUR 500,000.00 and any subsequent subscription will be at least EUR 500.00.

The Board of Directors may decide at any time to create new Sub-Funds or to issue one or more classes of shares in each Sub-Fund according to specific criteria to be determined. The Board of Directors may also decide to issue in each share class two or more sub-classes whose assets will also be invested according to the specific investment policy, but with specific fee structures or the reservation of certain sub-classes to certain categories of specific investors.

Information relating to the transparency of the promotion of environmental or social characteristics (art.11 of EU Regulation 2019/2088 SFDR) is disclosed in the “Unaudited additional information” section of this report.

Note 2 - Principal accounting policies

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements in force in Luxembourg relating to Undertakings for Collective Investment and accounting principles generally accepted in the Grand-Duchy of Luxembourg.

a) Combined financial statements

The combined financial statements are expressed in Euro (EUR) and correspond to the sum of items in the financial statements of each Sub-Fund.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 2 - Principal accounting policies (continued)

b) Valuation of investments of each Sub-Fund

Transferable securities and money market instruments admitted to official listing on a stock exchange or traded on another regulated market, operating regularly, recognised and open to the public in a Member State of the European Union or a non-Member State of the European Union is based on the last known price in Luxembourg. If the same security or the same money market instrument is admitted to official listing on more than one market, the price used will be the price of the main market for these securities.

Transferable securities and money market instruments in the portfolio on the Valuation Day that are not listed on a stock exchange or other regulated market, operating regularly, recognized and open to the public or transferable securities and money market instruments that are thus listed, but for which the price determined is not representative of their real value, these transferable securities and money market instruments will be valued with prudence and good faith by the Board of Directors or its delegate on the basis of their probable realisation value.

Shares or units of Undertakings for Collective Investment are valued on the basis of their last available net asset value.

c) Net realised gain/(loss) on sales of investments of each Sub-Fund

The net realised gains/(losses) on sales of investments are determined on the basis of the average cost of the securities sold.

d) Conversion of foreign currencies for each Sub-Fund

Cash at bank, other net assets as well as the valuation value of the securities in the portfolio in currencies other than the reference currency of the Sub-Fund are translated at the exchange rates in effect as at June 30, 2026 (see Note 3). Income and expenses, in currencies other than the currency of the Sub-Fund, are translated into this currency at the exchange rates ruling at the time of transaction. Foreign currency transaction gains and losses are recorded in the Statement of Operations and Changes in Net Assets.

e) Acquisition cost of the securities in the portfolio of each Sub-Fund

The cost of investments in currencies of each Sub-Fund other than the reference currency of the Sub-Fund are translated at the exchange rates ruling at the time of purchase.

f) Valuation of forward foreign exchange contracts

The unmatured forward foreign exchange contracts of each Sub-Fund are valued on the valuation dates or the closing date at the forward foreign exchange rates applicable on those dates. The resulting unrealized appreciation and depreciation are recorded in the Statement of Net Assets.

g) Valuation of swap contracts

Credit Default Swaps are valued at fair value based on the last known closing price of the underlying value and/or characteristic elements of each contract; in addition, following the principles of "best practice", an assessment of fair value is made on the basis of independent valuations.

h) Valuation of futures and options

Futures and options are valued based on the closing prices of the previous day in the relevant market. The prices used are the liquidation prices on the futures markets.

Over-the-counter options are valued based on mathematical models.

i) Valuation of Contracts for Difference ("CFD")

The valuation of a CFD reflects at all times the difference between the last known price of the underlying security and the valuation that is taken into account when establishing the trade. Net realised gains/(losses) and net change in unrealised appreciation/(depreciation) are included in the Statement of Operations and Changes in Net Assets.

j) Securities lending

Sub-Funds may lend securities included in their portfolio to a borrower. To guarantee this transaction, the Sub-Fund receives a guarantee. The securities lent are delivered to a third party broker, the assets lent continue to be valued as part of the Sub-Fund's portfolio. Upon termination of a loan, the Sub-Fund is required to return the deposited security to the borrower. Loans may be terminated by the Sub-Fund or the borrower at any time.

Securities lending generates additional income for the Sub-Funds. This remuneration is reported in the Statement of Operations and Changes in Net Assets under the headings "Income on securities lending".

k) Income

Dividends are reported as income on the date the shares are listed for the first time "ex-dividend".

Interest (including interest on swaps) are accrued on each net asset value valuation.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 3 - Exchange rates as at June 30, 2026

The accounts of the Sub-Funds are expressed in EUR and the financial statements of the Company are established in the same currency.

Cash at bank, other net assets/liabilities as well as the valuation value of the securities in the portfolio in currencies other than the reference currency of the Sub-Fund are translated at the exchange rates as at June 30, 2026 as follows:

1 EUR =	1.660100	AUD	1 EUR =	1,764.604950	KRW
1 EUR =	5.915900	BRL	1 EUR =	20.020750	MXN
1 EUR =	1.623200	CAD	1 EUR =	11.335500	NOK
1 EUR =	0.923600	CHF	1 EUR =	4.289750	PLN
1 EUR =	7.759400	CNY	1 EUR =	4.289500	SAR
1 EUR =	7.474350	DKK	1 EUR =	11.110000	SEK
1 EUR =	0.862300	GBP	1 EUR =	1.477300	SGD
1 EUR =	8.958700	HKD	1 EUR =	36.433750	TWD
1 EUR =	20,377.740750	IDR	1 EUR =	1.142250	USD
1 EUR =	107.982600	INR	1 EUR =	18.778600	ZAR
1 EUR =	184.970250	JPY			

Note 4 - Fees on subscription, redemption and conversion of shares of the Company

a) Subscription

After each initial subscription period, the shares of each Sub-Fund are issued at a price corresponding to their Net Asset Value, without reserving to existing shareholders a preferential subscription right for the shares to be issued.

The subscription price will be increased by a subscription fee, payable to the Principal Placement Agent or the Placement Agent through which the subscription orders will have been received, calculated on the Net Asset Value per share of each class of each Sub-Fund, according to the table below. The rates disclosed in the table below are maximum rates. For all subscription via the internet, the subscription fee will be 0%.

Sub-Funds	Class A	Class B	Class BD	Class D	Class G	Class I	Class P	Class Q
EUROFUNDLUX - EMERGING MARKETS EQUITY	2%	0%	–	–	–	–	–	–
EUROFUNDLUX - EUROPEAN EQUITY	2%	0%	–	–	–	–	–	–
EUROFUNDLUX - EQUITY RETURNS ABSOLUTE	1%	0%	–	–	1%	–	1%	–
EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND	0%	0%	–	–	–	–	–	–
EUROFUNDLUX - EURO SHORT TERM GREEN BOND	0%	0%	–	–	–	–	–	–
EUROFUNDLUX - FLOATING RATE	1%	0%	–	–	–	–	–	–
EUROFUNDLUX - AZIONARIO GLOBALE	2%	0%	–	–	–	0%	–	–
EUROFUNDLUX - EQUITY INCOME	2%	0%	–	2%	–	–	–	2%
EUROFUNDLUX - OBIETTIVO 2026	0%	0%	–	–	–	0%	–	–
EUROFUNDLUX - GREEN STRATEGY	2%	0%	–	–	2%	–	2%	–
EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)*	0%	0%	–	–	–	0%	–	–
EUROFUNDLUX - BOND INCOME	1%	0%	–	1%	–	–	–	–
EUROFUNDLUX - EURO GOVERNMENT BOND	–	0%	–	–	–	–	–	–
EUROFUNDLUX - BALANCED INCOME	1%	0%	–	1%	–	–	–	–
EUROFUNDLUX - OBIETTIVO 2029	0%	0%	–	–	–	0%	–	–
EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)*	2%	0%	0%	–	–	–	–	–
EUROFUNDLUX - CORE+ FIDELITY US EQUITY*	–	0%	–	–	–	–	–	–
EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY*	–	0%	–	–	–	–	–	–
EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND*	–	0%	–	–	–	–	–	–
EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE*	–	0%	–	–	–	–	–	–
EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031*	0%	–	–	0%	–	–	–	–

* Please see note 1.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 4 - Fees on subscription, redemption and conversion of shares of the Company (continued)

b) Redemption

Any shareholder of any classes may request at any time the redemption of all or part of its shares. The shares are repurchased by the Company at their corresponding Net Asset Value of the share class of the Sub-Fund concerned which immediately follows the day of receipt of the redemption request, provided that the redemption requests reach the UCI Administrator the day before the valuation day to be considered before 2pm local time, without any redemption fee.

c) Conversion

Any shareholder may request in writing the conversion of all or part of his shares of a given class and Sub-Fund, with a minimum number of shares of that class, into shares of the same class or another class of another Sub-Fund.

The conversion will be from one class of shares of a Sub-Fund to shares of the same class of another Sub-Fund or, subject to the following conditions, to shares of another class of another Sub-Fund:

Institutional investors holding shares of classes B, BD and I in one Sub-Fund can only convert their shares into shares of classes B and I of another Sub-Fund, as the shares of classes B, BD and I are reserved for them.

Conversion fees

Shareholders are not liable for the difference in subscription fees between the Sub-Funds they leave and those of which they become shareholders, in the event that the subscription fee for the Sub-Fund into which they convert their shares is greater than the subscription fee applicable to the Sub-Fund they leave.

However, for conversion requests, a conversion fee, intended to cover administrative costs, of a maximum of 0.50% calculated on the Net Asset Value of the shares to be converted is applicable and payable by the investor.

The aforementioned commission reverts to the Principal Placement Agent or the Placement Agent respectively, through which the conversion was requested.

No fees are charged in the case of Institutional Investors who convert Class B, BD or I shares of one Sub-Fund into Class B, BD or I shares of another Sub-Fund.

Note 5 - Management and performance fees

a) Investment Manager and management fees

Euromobiliare Asset Management SGR S.p.A. Milan is responsible for the administrative management and management of the Company's assets on a daily basis under the control and final responsibility of the Company's directors.

The Management Company may occasionally call on external specialists to assist it in its mission as manager.

Similarly, the Investment Manager may delegate all or part of its duties, powers, prerogatives, privileges and duties to a company (Investment Sub-Manager) approved by the Board of Directors pursuant to an investment sub-management agreement, under its own responsibility, under its own control and at its own expense.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 5 - Management and performance fees (continued)

a) Investment Manager and management fees (continued)

The Investment Manager receives, from the end of the initial subscription period, as remuneration for its services, a management fee calculated on the net asset value per share of each class and of each Sub-Fund according to the table below. The rates disclosed in the table below are maximum rates.

Sub-Funds	Class A (% p.a.)	Class B (% p.a.)	Class BD (% p.a.)	Class D (% p.a.)	Class G (% p.a.)	Class I (% p.a.)	Class P (% p.a.)
EUROFUNDLUX - EMERGING MARKETS EQUITY	2.10%	0.60%	–	–	–	–	–
EUROFUNDLUX - EUROPEAN EQUITY	1.90%	0.75%	–	–	–	–	–
EUROFUNDLUX - EQUITY RETURNS ABSOLUTE	1.65%	0.80%	–	–	0.80%	–	0.95%
EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND	0.40%	0.15%	–	–	–	–	–
EUROFUNDLUX - EURO SHORT TERM GREEN BOND	0.70%	0.30%	–	–	–	–	–
EUROFUNDLUX - FLOATING RATE	0.50%	0.20%	–	–	–	–	–
EUROFUNDLUX - AZIONARIO GLOBALE	1.90%	0.75%	–	–	–	0.35%	–
EUROFUNDLUX - EQUITY INCOME	1.70%	0.80%	–	1.70%	–	–	–
EUROFUNDLUX - OBIETTIVO 2026	0.80%	0.40%	–	–	–	0.40%	–
EUROFUNDLUX - GREEN STRATEGY	1.70%	0.60%	–	–	0.80%	–	1.00%
EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)*	1.10%	0.40%	–	–	–	0.50%	–
EUROFUNDLUX - BOND INCOME	1.50%	0.80%	–	1.50%	–	–	–
EUROFUNDLUX - EURO GOVERNMENT BOND	–	1.00%	–	–	–	–	–
EUROFUNDLUX - BALANCED INCOME	1.70%	0.90%	–	1.70%	–	–	–
EUROFUNDLUX - OBIETTIVO 2029	0.90%	0.40%	–	–	–	0.40%	–
EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)*	1.70%	0.60%	0.60%	–	–	–	–
EUROFUNDLUX - CORE+ FIDELITY US EQUITY*	–	0.40%	–	–	–	–	–
EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY*	–	0.40%	–	–	–	–	–
EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND*	–	0.20%	–	–	–	–	–
EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE*	–	0.30%	–	–	–	–	–
EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031*	1.00%	–	–	1.00%	–	–	–

The EUROFUNDLUX - EURO GOVERNMENT BOND Sub-Fund invests its assets mainly in other UCITS and/or other UCIs. The maximum level of aggregated management fees borne by such Sub-Fund and the UCITS and/or other UCIs in which it invests may not exceed 6% of its net assets.

The current management fees of the UCITS/UCIs in which the Sub-Fund invests are presented in the table below:

Sub-Fund	Description	Rate
EUROFUNDLUX - EURO GOVERNMENT BOND	BNPP EURO GOVERNMENT BOND ICA	0.25%
	CANDR BONDS EUR GOVERNMENT I C	0.20%
	GIS EURO BOND BX	0.40%
	JPMORGAN F-EU GOVERNMENT BOND-CEURA	0.25%
	SCHRODER INTL-EUR GOVERNMENT BOND-C AC	0.20%
	VANG EURO GOVERNMENT BOND EURA	0.11%
	X EUROZONE GOVERNMENT 1C	0.05%

* Please see note 1.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 5 - Management and performance fees (continued)

b) Performance fees

A performance fee is applied when the performance of a Sub-Fund over a given period exceeds that recorded by defined reference parameters or when it increases over a reference period in absolute terms, with the exception of the Sub-Funds EUROFUNDLUX - EURO SHORT TERM GREEN BOND, EUROFUNDLUX - OBIETTIVO 2026, EUROFUNDLUX - EURO GOVERNMENT BOND, EUROFUNDLUX - OBIETTIVO 2029, EUROFUNDLUX - CORE+ FIDELITY US EQUITY*, EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY*, EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND*, EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE* and EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031* for which no performance fee is applied.

With respect to the Sub-Fund EUROFUNDLUX - EMERGING MARKETS EQUITY, the Investment Manager receives an annual performance fee, for share classes A and B, equal to 20% calculated on the respective positive performance of these classes, after deduction of all fees with the exception of the performance fee, compared to the performance, during the reference period, of the benchmark constituted up to 100% by the "MSCI Emerging Markets" index valued in Euro (the "Benchmark"). It will be calculated each day with the fee adjusted based on the change in daily performance (positive or negative), taking into account any dividend distributions, subscriptions and redemptions made during the reference period. It will be calculated each day with the fee adjusted based on the change in daily performance (positive or negative), taking into account any dividend distributions, subscriptions and redemptions made during the reference period.

For the calculation of the performance fee, the reference period is the period between the last calendar day of the year preceding that of the calculation and the last calendar day of the calculation year. Exceptionally, on another date, in case of launch of a new share class, the reference period runs from the date of launch of the class to the last calendar day of the calculation year following the year in which the new share class was launched. In the event of a redemption of shares or the merger or closure of the Sub-Fund during the reference period, respectively, the performance fee, if applicable, will be (i) crystallised on the date of the redemption of shares or the merger or closure of the Sub-Fund respectively and (ii) will be recognised and paid to the Investment Manager in a single payment within 30 days of the end of the financial year. Exceptionally, the performance fee, if applicable, will not be crystallised if the receiving fund is a newly created fund, with no performance history and with an investment policy essentially similar to that of the Sub-Fund. The performance fee, if applicable, will be recognised and paid to the Investment Manager in a single payment within 30 days of the end of the financial year. It will be limited to a maximum amount of 1.50% of the total daily net asset value of the Sub-Fund. The Management Company will not receive a performance fee if: (i) during the reference period, the performance of the relevant class is negative; or (ii) the outperformance does not exceed all underperformance in the previous five years in a sliding scale.

With respect to the Sub-Fund EUROFUNDLUX - EUROPEAN EQUITY, the Investment Manager receives an annual performance fee, for share class A, equal to 20% calculated on the positive performance of this share class, after deduction of all fees with the exception of the performance fee, compared to the performance, during the reference period, of the benchmark constituted up to 100% by the "MSCI Europe Selection Index Price Return" index valued in Euro (the "Benchmark"). It will be calculated each day with the fee adjusted based on the change in daily performance (positive or negative), taking into account any dividend distributions, subscriptions and redemptions made during the reference period. For the calculation of the performance fee, the reference period is the period between the last calendar day of the year preceding that of the calculation and the last calendar day of the calculation year.

With respect to the Sub-Funds EUROFUNDLUX - EQUITY RETURNS ABSOLUTE and EUROFUNDLUX - GREEN STRATEGY, the performance fee will be calculated and accrued for each share and fractional share on each Valuation Day based on the difference - if positive - between (i) the gross asset value, being the Net Asset Value before deduction of the performance fee thus calculated, and (ii) the highest historical value (High Water Mark) ("HWM"), being the highest Net Asset Value (after deduction of the performance fee calculated) recorded on any of the preceding days after the first Valuation Day. This difference is considered to be gross of any dividend paid during the same period. Amounts accumulated annually will be recognised and paid to the Investment Manager in a single payment within 30 days of the end of the financial year. In the event of a redemption of shares during the reference period, the performance fee, if applicable, will be recognised and paid to the Management Company in a single payment within 30 days of the end of the financial year. The Investment Manager receives a performance fee, for share classes A, B, G and P, equal to 20% for the Sub-Fund EUROFUNDLUX - EQUITY RETURNS ABSOLUTE and a performance fee for classes A and P, equal to 15% of the performance calculated based on a High Water Mark Absolute the Sub-Fund EUROFUNDLUX - GREEN STRATEGY.

With respect to the Sub-Fund EUROFUNDLUX - GREEN STRATEGY, in the event of a redemption of shares or the merger or closure of the Sub-Fund during the reference period, respectively, the performance fee, if applicable, will be (i) crystallised on the date of the redemption of shares or the merger or closure of the Sub-Fund respectively and (ii) recognised and paid to the Management Company in a single payment within 30 days of the end of the financial year. Exceptionally, the performance fee, if applicable, will not be crystallised if the receiving fund is a newly created fund, with no performance history and with an investment policy essentially similar to that of the Sub-Fund. The performance fee accrues daily on the basis of the daily Net Asset Value and is therefore taken into account for any subscription and redemption (dividends), over the same period. The performance fee so calculated may not be more than 1.50% of the applicable gross asset value of the Sub-Fund. Amount exceeding 1.50% will not be paid to the Investment Manager.

With respect to the Sub-Fund EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND, the Investment Manager receives an annual performance fee, for share class A, equal to 20% calculated on the positive performance of this share class, after deduction of all fees with the exception of the performance fee, compared to the performance, during the reference period, of the benchmark constituted up to 100% by the "ICE BofAML 1-3 Year Euro Government Index" index valued in Euro (the "Benchmark"). The annual performance fee is limited to a maximum amount of 1.50% of the total daily net asset value of the Sub-Fund. The Investment Manager will not receive a performance fee if the performance of the relevant class is negative during the reference period; or if the outperformance does not exceed all underperformance in the previous five years in a sliding scale.

For the calculation of the performance fee, the reference period is the period between the last calendar day of the year preceding that of the calculation and the last calendar day of the calculation year. By way of exception, for class A shares already in existence as at September 21, 2023, the reference period runs from September 21, 2023 to the last calendar day of the following year. In case of launch of a new share class, the reference period runs from the date of launch of the class to the last calendar day of the calculation year following the year in which the new share class was launched.

* Please see note 1.

Notes to the Financial Statements as at June 30, 2026 (continued)**Note 5 - Management and performance fees (continued)****b) Performance fees (continued)**

With respect to the Sub-Fund EUROFUNDLUX - FLOATING RATE the Investment Manager receives a performance fee, for share class A, equal to 10% of the performance calculated based on a High Water Mark Absolute. The performance fee is calculated and accrued for each share and fractional share on each Valuation Day based on the difference - if positive - between (i) the gross asset value, being the Net Asset Value before deduction of the performance fee thus calculated, and (ii) the highest historical value (High Water Mark) ("HWM"), being the highest Net Asset Value (after deduction of the performance fee calculated) recorded on any of the preceding days after the first Valuation Day. This difference is considered to be gross of any dividend paid during the same period. Amounts accumulated annually will be recognised and paid to the Investment Manager in a single payment within 30 days of the end of the financial year. In the event of a redemption of shares during the reference period, the performance fee, if applicable, will be recognised and paid to the Management Company in a single payment within 30 days of the end of the financial year. The performance fee accrues daily on the basis of the daily Net Asset Value and is therefore taken into account for any subscription and redemption (dividends), over the same period.

Exceptionally, in case of launch of a new share class, the reference period runs from the date of launch of the class to the last calendar day of the calculation year following the year in which the new share class was launched. In the event of a redemption of shares or the merger or closure of the Sub-Fund during the reference period, respectively, the performance fee, if applicable, will be (i) crystallised on the date of the redemption of shares or the merger or closure of the Sub-Fund respectively and (ii) will be recognised and paid to the Investment Manager in a single payment within 30 days of the end of the financial year. Exceptionally, the performance fee, if applicable, will not be crystallised if the receiving fund is a newly created fund, with no performance history and with an investment policy essentially similar to that of the Sub-Fund. The performance fee, if applicable, will be recognised and paid to the Investment Manager in a single payment within 30 days of the end of the financial year. It will be limited to a maximum amount of 1.50% of the total daily net asset value of the Sub-Fund. The Management Company will not receive a performance fee if: (i) during the reference period, the performance of the relevant class is negative; or (ii) the outperformance does not exceed all underperformance in the previous five years in a sliding scale.

With respect to the Sub-Fund EUROFUNDLUX - AZIONARIO GLOBALE, the Investment Manager receives an annual performance fee, for share class A, equal to 20% calculated on the positive performance of this share class, after deduction of all fees with the exception of the performance fee, compared to the performance, during the reference period, of the benchmark constituted up to 100% by the "MSCI World Selection Index Price Return" index valued in Euro (the "Benchmark"). The Investment Manager will not receive a performance fee if the performance of the relevant share class is negative during the reference period; or if the outperformance does not exceed all underperformance in the previous five years in a sliding scale.

With respect to the Sub-Funds EUROFUNDLUX - EQUITY INCOME and EUROFUNDLUX - BALANCED INCOME, the Investment Manager receives a performance fee, for share classes A, D and Q, equal to 15% of the performance calculated based on a High Water Mark Absolute.

The performance fee will be calculated and accrued for each share and fractional share on each Valuation Day based on the difference - if positive - between (i) the gross asset value, being the Net Asset Value before deduction of the performance fee thus calculated, and (ii) the highest historical value (High Water Mark) ("HWM"), being the highest Net Asset Value recorded on any of the preceding days after the first Valuation Day. This difference is considered to be (i) gross of any dividend paid during the same period and (ii) net of any costs.

Amounts accumulated annually will be recognised and paid to the Investment Manager within 30 days of the end of the financial year. In the event of a redemption of shares or the merger or closure of the Sub-Fund during the reference period, respectively, the performance fee, if applicable, will be (i) crystallised on the date of the redemption of shares or the merger or closure of the Sub-Fund respectively and (ii) will be recognised and paid to the Investment Manager in a single payment within 30 days of the end of the financial year. Exceptionally, the performance fee, if applicable, will not be crystallised if the receiving fund is a newly created fund, with no performance history and with an investment policy essentially similar to that of the Sub-Fund.

The performance fee accrues daily on the basis of the daily Net Asset Value and is therefore taken into account for any subscription and redemption (dividends), over the same period.

The performance fee so calculated may not be more than 1.5% of the applicable gross asset value of the Sub-Fund. Amount exceeding 1.5% will not be paid to the Investment Manager.

For classes already issued as at January 2, 2023, the HWM will be the Net Asset Value calculated as at December 30, 2022. For any new class issued on or after January 2, 2023, the reference period for the purposes of calculating the performance fee will begin on the date of launch of that class and the HWM will be the Net Asset Value of the launch.

With respect to the Sub-Fund EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)*, the Investment Manager receives an annual performance fee for share Class A equal to 20% calculated on the respective positive performance of these classes, after deduction of all fees with the exception of the performance fee, compared to the performance, during the reference period, of the benchmark mentioned below. It will be calculated each day with the fee adjusted based on the change in daily performance (positive or negative), taking into account any dividend distributions, subscriptions and redemptions made during the reference period.

For the calculation of the performance fee, the reference period is the period between the last calendar day of the year preceding that of the calculation and the last calendar day of the calculation year. Exceptionally in case of launch of a new share class, the reference period runs from the date of launch of the class to the last calendar day of the calculation year following the year in which the new share class was launched.

* Please see note 1.

Notes to the Financial Statements as at June 30, 2026 (continued)**Note 5 - Management and performance fees (continued)****b) Performance fees (continued)**

In the event of a redemption of shares or the merger or closure of the Sub-Fund during the reference period, respectively, the performance fee, if applicable, will be (i) crystallised on the date of the redemption of shares or the merger or closure of the Sub-Fund respectively and (ii) will be recognised and paid to the Management Company in a single payment within 30 days of the end of the financial year. Exceptionally, the performance fee, if applicable, will not be crystallised if the receiving fund is a newly created fund, with no performance history and with an investment policy essentially similar to that of the Sub-Fund.

The performance fee, if applicable, will be recognised and paid to the Management Company in a single payment within 30 days of the end of the financial year. It will be limited to a maximum amount of 1.5% of the total daily net asset value of the Sub-Fund.

The Management Company will not receive a performance fee if: during the reference period, the performance of the relevant class is negative; or the outperformance does not exceed all underperformance in the previous five years in a sliding scale.

With respect to the Sub-Fund EUROFUNDLUX - BOND INCOME, the Investment Manager receives a performance fee, for share classes A, B and D, equal to 10% of the performance calculated based on a High Water Mark Absolute.

The performance fee will be calculated and accrued for each share and fractional share on each Valuation Day based on the difference - if positive - between (i) the gross asset value, being the Net Asset Value before deduction of the performance fee thus calculated, and (ii) the highest historical value (High Water Mark) ("HWM"), being the highest Net Asset Value recorded on any of the preceding days after the first Valuation Day. This difference is considered to be (i) gross of any dividend paid during the same period and (ii) net of any costs.

Amounts accumulated annually will be recognised and paid to the Investment Manager within 30 days of the end of the financial year. In the event of a redemption of shares or the merger or closure of the Sub-Fund during the reference period, respectively, the performance fee, if applicable, will be (i) crystallised on the date of the redemption of shares or the merger or closure of the Sub-Fund respectively and (ii) will be recognised and paid to the Investment Manager in a single payment within 30 days of the end of the financial year. Exceptionally, the performance fee, if applicable, will not be crystallised if the receiving fund is a newly created fund, with no performance history and with an investment policy essentially similar to that of the Sub-Fund.

The performance fee accrues daily on the basis of the daily Net Asset Value and is therefore taken into account for any subscription and redemption (dividends), over the same period.

The performance fee so calculated may not be more than 1.50% of the applicable gross asset value, being the Net Asset Value on the Valuation Day before deduction of the performance fee so calculated.

For classes already issued as at January 2, 2023, the HWM will be the Net Asset Value calculated as at December 30, 2022.

For any new class issued on or after January 2, 2023, the reference period for the purposes of calculating the performance fee will begin on the date of launch of that class and the HWM will be the Net Asset Value of the launch.

With respect to the Sub-Fund EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)*, the Investment Manager receives an annual performance fee, for share classes A and B, equal to 20% calculated on the respective positive performance of these classes, after deduction of all fees with the exception of the performance fee, compared to the performance, during the reference period, of the benchmark constituted up to 100% by the "MSCI USA Price Return USD Index" index valued in Euro (the "Benchmark"). It will be calculated each day with the fee adjusted based on the change in daily performance (positive or negative), taking into account any dividend distributions, subscriptions and redemptions made during the reference period.

* Please see note 1.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 5 - Management and performance fees (continued)

b) Performance fees (continued)

Performance fees following ESMA guidelines

Sub-Funds	Share Class	Performance	% of Share Class average NAV
EUROFUNDLUX - EMERGING MARKETS EQUITY	Class A	5.31	0.00
	Class B	83,957.53	0.71
EUROFUNDLUX - FLOATING RATE	Class A	1,026,006.04	0.13
EUROFUNDLUX - EQUITY INCOME	Class A	341,778.14	0.72
	Class D	168,359.73	0.69
EUROFUNDLUX - GREEN STRATEGY	Class A	1,096,936.58	1.59
	Class P	189,891.30	1.61
EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)*	Class A	139.46	0.00
EUROFUNDLUX - BOND INCOME	Class A	90,057.20	0.09
	Class B	2,747.78	0.12
	Class D	170,825.36	0.09
EUROFUNDLUX - BALANCED INCOME	Class A	1,995,068.41	0.47
	Class D	676,350.89	0.45

Note 6 - Depositary

BNP Paribas, Luxembourg Branch, has been appointed as Depositary under a written agreement dated September 1, 2022, between BNP Paribas, Luxembourg Branch and the Company. The Depositary will receive on an annual basis, as remuneration for its services, a fee of up to a maximum of 0.032%. This fee will be paid monthly and will be calculated on the average of the total net assets of the Company calculated on each Valuation Day.

Note 7 - UCI Administrator

The Management Company has delegated the UCI administration activity with respect to the Company to the UCI Administrator, BNP Paribas, Luxembourg branch, with the prior consent of the Company, but under its own control and responsibility. Each Sub-Fund will pay the UCI Administrator a fee of no more than 0.01% on an annual basis.

Note 8 - Commission to Italy Payments Agent

For Italy, Allfunds Bank S.A.U. - Milan Branch - Via Bocchetto, 6 - I-20123 Milan, as Italy Payments Agent, will receive an annual fee of no more than 0.056%, calculated on the Net Asset Value of the total net assets of Class A, AH, D, G, I, P and Q of the Company's Sub-Funds. The Agents will forward all orders received to the Payment Agent referred to above. The latter will pass the orders to the UCI Administrator, i.e., BNP PARIBAS, Luxembourg Branch.

Note 9 - Taxe d'abonnement

Under applicable laws and regulations, the Company is subject in Luxembourg to an annual subscription tax ("*taxe d'abonnement*") of 0.05%, payable quarterly, calculated on the Company's net assets at the end of each quarter.

However, for class B, BD and I shares reserved for Institutional Investors, this tax is reduced to 0.01% per annum of the net assets attributable to this class of shares.

The value of assets represented by shares held in other Collective Investment Undertakings is exempt from subscription tax, provided that these shares have already been subject to subscription tax in Luxembourg (Article 175 (a) of the amended Law of 17 December 2010).

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 10 - Transaction costs

The Company may incur transaction costs which have been defined as brokerage fees, certain taxes and certain depositary fees relating to the purchase and sale of transferable securities, derivatives or other eligible assets.

Note 11 - Forward foreign exchange contracts, swap contracts and Contracts for Difference ("CFD")

As of June 30, 2026, the Sub-Funds below held forward foreign exchange contracts, futures contracts, swap contracts and OTC CFDs. Counterparties and collateral guarantees, if any, are as follows:

Sub-Funds	Counterparties	Instrument type	Collateral type	Collateral received in EUR	Collateral paid in EUR
EUROFUNDLUX - EUROPEAN EQUITY	BP2S Derivative Paris	Options	Cash	570,725.25	–
EUROFUNDLUX - EQUITY RETURNS ABSOLUTE	BNP Paribas S.A.	Forward foreign exchange contracts	Cash	760,000.00	–
	Morgan Stanley London	Contracts for Difference	Cash	–	91,688.99
EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND	BP2S Derivative Paris	Options / Futures contracts	Cash	101,229.70	–
EUROFUNDLUX - FLOATING RATE	BNP Paribas Paris	Forward foreign exchange contracts / Swap contracts	Cash	1,570,000.00	–
	BP2S Derivative Paris	Options / Futures contracts	Cash	1,666,268.90	–
	Goldman Sachs Bank Europe SE	Swap contracts	N/A	–	–
	J.P. Morgan AG	Forward foreign exchange contracts / Swap contracts	N/A	–	–
EUROFUNDLUX - OBIETTIVO 2026	BNP Paribas Paris	Forward foreign exchange contracts	Cash	1,060,000.00	–
EUROFUNDLUX - BOND INCOME	BNP Paribas S.A.	Forward foreign exchange contracts	N/A	–	–
	BP2S Derivative Paris	Futures contracts	Cash	1,309,714.58	–
EUROFUNDLUX - BALANCED INCOME	BP2S Derivative Paris	Futures contracts	Cash	451,231.33	–
EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)*	BARCLAYS BANK PLC	Forward foreign exchange contracts	N/A	–	–
	JP MORGAN CHASE BANK	Forward foreign exchange contracts	N/A	–	–
EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND*	Goldman Sachs London Derivatives	Futures contracts	Cash	19,000.00	2,563.08
EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE*	Goldman Sachs London Derivatives	Futures contracts	Cash	42,150.74	–
EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031*	Bank of America	Swap contracts	Cash	–	1,080,000.00
	BARCLAYS BANK LONDON	Swap contracts	Cash	–	270,000.00
	BNP Paribas Paris	Swap contracts	Cash	5,085,000.00	–
	BP2S Derivative Paris	N/A	Cash	–	1,546,736.04
	Citibank NA London	Swap contracts	Cash	770,000.00	–
	Deutsche Bank AG	Swap contracts	Cash	–	3,262,000.00
	Goldman Sachs International (LDN)	Swap contracts	Cash	1,400,000.00	140,000.00
	JP MORGAN AG	Swap contracts	N/A	–	–
	Morgan Stanley International	Swap contracts	N/A	–	–

* Please see note 1.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 12 - Dividend distribution

The Company distributed the dividends to Class BD and D shareholders of the Sub-Funds detailed below:

Sub-Funds	Ex-date	Class	Dividend per share in EUR	Number of shares	Total dividends in EUR
EUROFUNDLUX - EQUITY INCOME	11/06/2026	Class D	0.128	2,780,539.37	355,909.04
EUROFUNDLUX - BOND INCOME	11/06/2026	Class D	0.041	22,174,727.67	909,163.83
EUROFUNDLUX - BALANCED INCOME	11/06/2026	Class D	0.096	14,934,757.80	1,433,736.75
EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)*	11/06/2026	Class BD	0.300	5,450,000.00	1,635,000.00

Note 13 - Securities lending

As at June 30, 2026, the Fund had entered into fully collateralised securities lending agreements with first class financial institutions. Net income on securities lending is disclosed in the caption "Interest income on securities lending". The income is split by 75% to the Sub-Funds and 25% to BNP Paribas S.A. for its role as security lending agent.

Sub-Funds	Currency	Total gross amount of securities lending income	Direct-indirect costs and fees deducted from gross securities lending income	Total net amount of securities lending income
EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND	EUR	95,942.09	23,985.52	71,956.57
EUROFUNDLUX - EURO SHORT TERM GREEN BOND	EUR	7,632.61	1,908.15	5,724.46
EUROFUNDLUX - FLOATING RATE	EUR	12,411.01	3,102.75	9,308.26
EUROFUNDLUX - AZIONARIO GLOBALE	EUR	28,330.99	7,082.75	21,248.24
EUROFUNDLUX - OBIETTIVO 2026	EUR	72,782.96	18,195.74	54,587.22
EUROFUNDLUX - GREEN STRATEGY	EUR	4,600.40	1,150.10	3,450.30
EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)*	EUR	69,421.94	17,355.49	52,066.45
EUROFUNDLUX - BALANCED INCOME	EUR	68,392.36	17,098.09	51,294.27
EUROFUNDLUX - OBIETTIVO 2029	EUR	63,348.32	15,837.08	47,511.24

Sub-Funds	Collateral received (EUR)	Market value of securities lent (EUR)	Type of SFT
EUROFUNDLUX - EUROPEAN EQUITY	3,014,892.08	2,818,878.00	Bonds
EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND	172,472,485.62	162,687,720.37	Bonds
EUROFUNDLUX - EURO SHORT TERM GREEN BOND	9,044,581.20	8,475,955.35	Bonds
EUROFUNDLUX - FLOATING RATE	54,223,999.06	50,821,783.36	Bonds
EUROFUNDLUX - AZIONARIO GLOBALE	21,533,007.42	20,048,282.94	Equities
EUROFUNDLUX - EQUITY INCOME	3,438,039.32	3,214,510.00	Bonds
EUROFUNDLUX - OBIETTIVO 2026	173,890,789.09	163,355,325.28	Bonds
EUROFUNDLUX - GREEN STRATEGY	1,263,103.82	1,198,305.18	Equities
EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)*	77,002,534.61	72,232,899.20	Bonds
EUROFUNDLUX - BALANCED INCOME	21,830,412.13	22,765,981.68	Bonds
	33,911,891.23	29,816,618.56	Equities
<i>Total</i>	<i>55,853,389.99</i>	<i>52,582,600.24</i>	
EUROFUNDLUX - OBIETTIVO 2029	56,892,180.59	53,165,210.98	Bonds
Total	628,629,002.80	590,601,470.90	

* Please see note 1.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 14 - Weight of government securities in each Sub-Fund

The percentages relating to investments in government securities held in each of the Sub-Funds are presented below:

Sub-Funds	% of NAV
EUROFUNDLUX - EMERGING MARKETS EQUITY	–
EUROFUNDLUX - EUROPEAN EQUITY	7.64
EUROFUNDLUX - EQUITY RETURNS ABSOLUTE	13.58
EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND	97.55
EUROFUNDLUX - EURO SHORT TERM GREEN BOND	1.10
EUROFUNDLUX - FLOATING RATE	2.87
EUROFUNDLUX - AZIONARIO GLOBALE	–
EUROFUNDLUX - EQUITY INCOME	5.30
EUROFUNDLUX - OBIETTIVO 2026	53.86
EUROFUNDLUX - GREEN STRATEGY	3.37
EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)*	–
EUROFUNDLUX - BOND INCOME	26.94
EUROFUNDLUX - EURO GOVERNMENT BOND	–
EUROFUNDLUX - BALANCED INCOME	16.21
EUROFUNDLUX - OBIETTIVO 2029	10.65
EUROFUNDLUX - PUTNAM US EQUITY (formerly EUROFUNDLUX - CLEARBRIDGE US EQUITY)*	0.67
EUROFUNDLUX - CORE+ FIDELITY US EQUITY*	–
EUROFUNDLUX - CORE+ FIDELITY EUROPE EQUITY*	–
EUROFUNDLUX - CORE+ BLACKROCK EURO GOVERNMENT BOND*	98.87
EUROFUNDLUX - CORE+ BLACKROCK EURO CORPORATE INVESTMENT GRADE*	–
EUROFUNDLUX - BLACKROCK EURO FIXED MATURITY 2031*	92.48

Note 15 - Subsequent events

Effective July 1, 2026, a new prospectus of the Company was issued, and the amendment will be as follows:

The name of SICAV is changed from EUROMOBILIARE INTERNATIONAL FUND to CREDEM EUROMOBILIAIRE INTERNATIONAL FUND.

The Management Company has changed the name from Euromobiliare Asset Management SGR S.p.A. to Credem Euromobiliare Asset Management SGR S.p.A..

* Please see note 1.

Unaudited Information

Information on risk measurement

The global exposure of the Sub-Funds is calculated on the basis of the commitment approach.

Liquidity Risk

The liquidity of securities, defined as the ability of a security to be quickly turned into cash without losing value, depends on the characteristics of the market on which they are trading. Generally, securities trading on regulated markets are more liquid and therefore involve less risk as they are more easily convertible. It should also be noted that if a security is not listed on a stock exchange, this makes it more difficult to assess the value of the security, given that such appreciation of value is discretionary.

Currency Risk

Investment in financial instruments denominated in a currency other than the Euro presents more risk than investments expressed in the European currency, given the substantial currency fluctuations between the Euro and foreign currencies.

Credit Risk

Sub-Funds investing in fixed income instruments will be exposed to the creditworthiness of the issuers of the instruments and their ability to make principal and interest payments when due in accordance with the terms and conditions of the instruments. The creditworthiness or perceived creditworthiness of an issuer may affect the market value of fixed income instruments. Issuers with higher credit risk typically offer higher yields for this added risk, whereas issuers with lower credit risk typically offer lower yields. Generally, government debt is considered to be the safest in terms of credit risk, while corporate debt involves a higher credit risk. Related to that is the risk of downgrade by a rating agency. Rating agencies are private undertakings providing ratings for a variety of fixed income instruments based on the creditworthiness of their issuers. The agencies may change the rating of issuers or instruments from time to time due to financial, economic, political, or other factors, which, if the change represents a downgrade, can adversely impact the market value of the affected instruments.

Legal Risk

There is a risk that contracts and derivative techniques may be terminated due to, among other things, bankruptcy, inability to execute the transaction if it has become illegal or changes in the tax or accounting laws applicable to contracts or transactions at the time they were initiated. In these circumstances, it would be required that a Sub-Fund covers all potential losses.

Certain transactions are executed based on complex legal documentation. This documentation may be difficult to apply or subject to challenge or interpretation in certain circumstances. Although the rights and obligations of the parties arising from a legal document are governed by Luxembourg law, in certain circumstances (e.g. insolvency proceedings), other legal systems could be applied as a priority which could affect the enforceability of existing transactions.

Operational Risk

The operations of the Company (including investment management) are carried out by the service providers referred to in this Prospectus. In the event of a bankruptcy or insolvency of the service provider, investors may experience delays (e.g., delays in execution of subscription orders, conversions and redemptions of securities) or other disruptions.

Leverage Risk

The high net exposure of certain Sub-Funds to certain investments could make its price more volatile. To the extent that the Sub-Funds use derivatives or securities lending to increase net exposure to a market, rate, basket of securities or other financial instrument, a relatively small change in the value of the underlying asset may result in a significant gain or loss of capital invested in the derivative.

Unaudited Information (continued)

INFORMATION REGARDING THE TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS “SFTR”

REGULATION (EU) 2015/2365 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF November 25, 2015 on Transparency of Securities Financing Transactions and of Reuse and amending Regulation (EU) N°648/2012.

Data on reuse of collateral:

All collateral received is held in segregated fund accounts. The collateral is not reused.

Securities lending

The “Overall valuation of the securities lent” are valued based on the pricing and foreign exchange rate as at June 30, 2026.

Global data (in EUR)

Sub-Funds	Collateral received (EUR)	Market value of securities lent (EUR)	% AUM	% Lendable assets	Type of SFT
EUROFUNDLUX - EUROPEAN EQUITY	3,014,892.08	2,818,878.00	1.45	1.58	Bonds
EUROFUNDLUX - EURO SHORT TERM GOVERNMENT BOND	172,472,485.62	162,687,720.37	27.01	27.27	Bonds
EUROFUNDLUX - EURO SHORT TERM GREEN BOND	9,044,581.20	8,475,955.35	9.52	9.71	Bonds
EUROFUNDLUX - FLOATING RATE	54,223,999.06	50,821,783.36	5.47	5.47	Bonds
EUROFUNDLUX - AZIONARIO GLOBALE	21,533,007.42	20,048,282.94	3.21	3.21	Equities
EUROFUNDLUX - EQUITYINCOME	3,438,039.32	3,214,510.00	4.30	4.30	Bonds
EUROFUNDLUX - OBIETTIVO 2026	173,890,789.09	163,355,325.28	25.26	25.28	Bonds
EUROFUNDLUX - GREEN STRATEGY	1,263,103.82	1,198,305.18	1.35	1.35	Equities
EUROFUNDLUX - CORPORATE BOND OPPORTUNITIES (formerly EUROFUNDLUX - OBIETTIVO 2025)	77,002,534.61	72,232,899.20	24.74	25.14	Bonds
EUROFUNDLUX - BALANCED INCOME	21,830,412.13	22,765,981.68	9.06	9.05	Bonds
<i>Total</i>	33,911,891.23	29,816,618.56			Equities
EUROFUNDLUX - OBIETTIVO 2029	56,892,180.59	53,165,210.98	25.29	25.88	Bonds
Total	628,629,002.80	590,601,470.90			

Concentration data (in EUR)

Ten largest collateral issuers	Amount of collateral (in EUR)
NWG 5.554563 08-04-2030	109,708,802.66
BMO 6.455 27-06-2034	42,520,571.41
BABA-W	27,425,312.09
GS 4.96 06-10-2034	27,112,161.90
MERLIN PROPRIETIE	21,158,728.98
JANUS HENDERSON	19,536,198.24
NITERRA CO LTD	19,527,000.31
BPCEGP 5.378847 29-06-2029	19,071,880.28
HSBC 4.872 30-09-2032	17,228,051.99
UNILEVER PLC	15,578,996.73
Total	318,867,704.59

Top 10 counterparties	Overall valuation (in EUR)
BNP Paribas S.A. GM Triparty	154,776,474.95
Barclays Bank PLC Fixed Income Triparty	139,482,860.34
BNP PARIBAS FINANCIAL MARKETS Triparty	97,677,217.18
Barclays Bank PLC Fixed Income JPM Triparty	57,052,632.99
Morgan Stanley & Co Intl PLC Fixed Income T. Triparty	38,898,424.22
HSBC Bank PLC Triparty	24,631,583.54
Morgan Stanley & Co International PLC Fixed Income Triparty	19,368,421.62
NATIXIS 2 Triparty	15,578,996.73
Deutsche Bank AG Frankfurt Euroclear Triparty	14,188,071.97
HSBC Bank PLC Fixed Income Triparty	13,790,377.61
Total	575,445,061.15

Unaudited Information (continued)

INFORMATION REGARDING THE TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS "SFTR" (continued)

Aggregate transaction data for each type of SFTs broken down according to the below categories (in EUR)

Type of collateral	Amount of collateral (in EUR)
Bond	355,420,867.49
Equity	273,208,135.31
Total	628,629,002.80

Quality of collateral	Amount of collateral (in EUR)
Main index OECD	595,383,254.98
Total	595,383,254.98

Maturity tenor of collateral	Amount of collateral (in EUR)
Open transaction	628,629,002.80
Total	628,629,002.80

Currencies of cash collateral	Amount of collateral (in EUR)
Not applicable	N/A

Currencies of securities collateral	Amount of collateral (in EUR)
AUD	50,118,909.11
BRL	317,234.59
CAD	33,691.23
CHF	6,519,283.81
EUR	152,223,337.87
GBP	77,801,352.09
HKD	27,621,289.98
JPY	79,411,657.06
NOK	88,389.38
NZD	12,848,022.89
SGD	3,448,407.73
USD	197,014,821.40
Total	607,446,397.14

Maturity tenor of the SFTs	Overall valuation (in EUR)
Open maturity	590,601,470.90
Total	590,601,470.90

Countries in which the counterparties are established	Overall valuation (in EUR)
Canada (CA)	10,362,891.98
Switzerland (CH)	439,460.76
Germany (DE)	13,893,154.02
France (FR)	263,568,381.94
United Kingdom (GB)	299,780,715.39
Sweden (SE)	2,556,866.81
Total	590,601,470.90

Settlement and clearing (SFTs)	Overall valuation (in EUR)
Bilateral	590,601,470.90
Total	590,601,470.90

Settlement and clearing (collateral)	Amount of collateral (in EUR)
Triparty	607,446,397.14
Total	607,446,397.14

Unaudited Information (continued)

INFORMATION REGARDING THE TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS “SFTR” (continued)

Safekeeping of collateral received by the collective investment undertaking as part of SFTs (in EUR)

Name of the Custodian	Amount of collateral asset safekept (in EUR)
BNP Paribas Securities Services Luxembourg Branch	607,446,397.14

INFORMATION REGARDING THE TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS “SFTR” (continued)

Retention of guarantees given by the collective investment undertaking in the context of SFT (in EUR)

Type of accounts: Segregate account

Data on return and cost for each type of SFTs

See Note 13.



EUROMOBILIARE INTERNATIONAL FUND SICAV

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