

**EUROMOBILIARE INTERNATIONAL FUND**

*Société d'investissement à capital variable*

9, rue de Bitbourg

L-1273 Luxembourg

R.C.S. Luxembourg B 82461

(the « **Company** »)

**NOTICE TO THE SHAREHOLDERS OF  
EUROMOBILIARE INTERNATIONAL FUND - OBIETTIVO 2025**  
(the « **Sub-Fund** »)

*This notice is addressed to you as a shareholder of the Sub-Fund. It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should consult your stockbroker, bank manager, legal or other professional adviser.*

*Capitalised terms not otherwise defined in this notice shall bear the same meaning as in the Prospectus of the Company (the « **Prospectus** »).*

Dear Shareholder,

kindly be advised of the following changes, which will come into effect with the updated prospectus on 30 January 2026.

The Board of Directors has decided the following:

- (i) To change the name of the Sub-Fund from *Obiettivo 2025* to *Corporate Bond Opportunities*.
- (ii) To amend the section « *Investment Policy* » by disclosing that the Sub-Fund will:
  - a. No longer have a Temporary Horizon anymore, instead it will aim to maintain and gradually increase the invested capital over the medium term;
  - b. Invest up to 100% of its net asset value in bonds and money-market instruments with a rating equal to or greater than BBB- («investment grade»);
  - c. Invest up to 65% of its net asset value in transferable securities in the form of bonds and/or money market instruments with a rating below BBB- («non-investment grade»);
  - d. Invest up to 10% of its net assets in transferable securities, in the form of bonds, such as convertible bonds, including contingent convertible bonds (CoCos);
  - e. Invest up to 10% of its net asset value in transferrable securities in the form of unrated bonds;
  - f. Invest up to 30% of its net asset value in transferable securities in the form of bonds and money market instruments by issuers located in emerging markets countries and/or from sovereign issuers of such countries;
  - g. Not invest in default securities, distressed securities, asset-backed securities (ABS) and/or mortgage-backed securities (MBS);
  - h. Have an average investment duration ranging between (2) two and (7) seven years;
- (iii) To amend the section « *Typical Investor Risk Profile* » to clarify that the Sub-Fund is suitable for investors who want to earn returns above the market average from medium-term investments in euros.
- (iv) To increase the Issue Fee for Class A shares to 1%.
- (v) To increase the Management Fee for Class A shares to a maximum of 1,1%; and for Class I shares to a maximum of 0,5%.
- (vi) To introduce a Performance Fee for Class A up to 20%, calculated on the positive performance compared to the performance, during the reference period, of the benchmark mentioned below.

- (vii) To introduce a benchmark composed by the following: 45% by the “*ICE BofA BBB Euro Large Cap Corporate*”, 45% by “*ICE BofA BB Euro High Yield*” and 10% by “*ICE BofA Euro Treasury Bill*”.

A rebalancing of 90% of the sub-fund’s portfolio will be carried out within five (5) business days from the effective date of the revamping of the Sub-Fund investment policy. The estimated costs associated with the rebalancing are 110 to 130 basis points. These costs will be borne by the sub-fund.

**Shareholders of the sub-fund who do not agree with the proposed changes have the option to request the redemption of their shares free of charge (*excluding fees other than those necessary to cover divestment costs*), if applicable until 29 January 2026 before 2.00 PM (Luxembourg time).**

Where applicable, the above changes will be reflected in a new version of the documentation of the Company, which will be made available at the registered office of the Company. Additional information will be available on demand, free of charge, at the registered office of the Company, the Management Company and the Placement Agents.

Luxembourg, 16 December 2025

The Board of Directors