

EUROMOBILIARE INTERNATIONAL FUND

Société d'investissement à capital variable

9, rue de Bitbourg

L-1273 Luxembourg

R.C.S. Luxembourg B 82461

(the « **Company** »)

NOTICE TO THE SHAREHOLDERS

This notice is addressed to you as a shareholder in the Company. It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should consult your stockbroker, bank manager, legal or other professional adviser.

*Capitalised terms not otherwise defined in this notice shall bear the same meaning as in the Prospectus of the Company (the “**Prospectus**”).*

Dear Shareholder,

Kindly be advised of the following changes, which will come into effect with the updated prospectus on 21 May 2025:

1. Changes to the general part of the Prospectus

The Board of Directors has decided the following:

- (i) To replace all references to “*Administrative Agent*” with “*UCI Administrator*” to comply with CSSF Circular 22/811;
- (ii) To slightly amend the disclosures on the right of investors subscribing via intermediaries to be compensated in case of NAV errors and other errors for better alignment line with the CSSF Circular 24/856;
- (iii) To re-organise the section “*Organisation of the Company*” to have, first, the information on the Company and, after, the information on the management company of the Company Euromobiliare SGR (the “**Management Company**”);
- (iv) To include a section on “*Credit risks*” for transparency purposes and for completeness; and
- (v) To amend the “*Sustainability risks*” section to be aligned with the new ESG policy of the Management Company and to clarify that the Management Company does not consider the adverse impacts of investment decisions on sustainability factors.

2. Changes applicable to the sub-fund European Equity ESG

The Board of Directors has decided the following:

- (i) To change the name of the sub-fund from *European Equity ESG* to *European Equity* to comply with ESMA Guidelines of August 21, 2024 *on funds’ names using ESG or sustainability-related terms* (the “**ESMA Guidelines**”);
- (ii) To amend the section “*Reference parameter (benchmark)*” of the sub-fund to reflect the change of name of the benchmark by MSCI and other related disclosures for clarification purposes;
- (iii) To lower the issue fees to 2% of share class A; and
- (iv) to amend several sections of the SFDR pre-contractual disclosures (“**PCDs**”) of the sub-fund in light of the updates made to the sub-funds’ supplements and to align with the new ESG policy of the Management Company.

3. Changes applicable to the sub-fund Euro Sustainable Corporate Bond ESG

The Board of Directors has decided the following:

- (i) To change the name of the sub-fund from *Euro Sustainable Corporate Bond ESG* to *Euro Short Term Green Bond* to comply with ESMA Guidelines and to better reflect the changes to the investment objective and policy of the sub-fund;
- (ii) To amend the “*Investment Policy*” by disclosing that the Sub-Fund will:
 - a. aim to gradually grow the invested capital in the short-term, instead of medium-term;
 - b. be classified as article 9 SFDR, instead of article 8 SFDR;
 - c. invest at least 90% of its net asset value to green bonds and sustainability bonds issued by States, their territorial units, public bodies, government agencies, companies, and/or supranational institutions, all of which are committed to allocating the proceeds toward financing activities or projects designed to generate a positive environmental impact in alignment with the sustainable investment objective, instead of corporate bond type securities and/money market instruments with a rating equal to or greater than BBB-;
 - d. invest up to 10% of the net assets in green bonds issued by issuers located or who carry out their main activity in emerging countries or by sovereign issuers of such countries;
 - e. invest up to a 100% of the net asset in bond-type securities with a rating equal with a rating equal or greater than BBB-;
 - f. invest up to 10% of the net asset in bond-type securities with a rating below BBB- or in unrated bond securities.
 - g. not invest in convertible bond type securities contingent convertible bonds (“Coco”);
 - h. invest only in Euro denominated investments;
 - i. use derivatives solely for hedging purposes.
- (iii) To eliminate the section “*Reference parameters (benchmarks)*” as the sub-fund will not use a benchmark anymore;
- (iv) To amend the section “*Typical Investor Risk Profile*” to disclose that the sub-fund is suitable for investors who have a short-term investment objective aimed at capital conservation.
- (v) To amend the “*Sustainability risks*” section of the sub-fund to clarify that the Management Company integrates sustainability risks identifies as material through an activity of monitoring and mitigating the risks considered excessive, but it is not generally expected that a particular sustainability risk can, individually considered, have a significant negative financial impact on the value of the sub-fund and its performance;
- (vi) To amend the PCDs of the sub-fund following its recategorization from article 8 to article 9 SFDR and to align with the new policy ESG of the Management Company;
- (vii) To eliminate the performance fee of the sub-fund;
- (viii) To eliminate the issue fee of share class A of the sub-fund; and
- (ix) To lower the management fees of share class A to a maximum of 0,70% and of share class B to a maximum of 0,30%.

A rebalancing of 90% of the sub-fund’s portfolio will be carried out within five (5) business days from the effective date of the revamping of the sub-fund’s investment policy. The estimated costs associated with the rebalancing are 25 to 30 basis points. These costs will be borne by the sub-fund.

4. Changes applicable to the sub-fund *Azionario Globale ESG*

The Board of Directors has decided the following:

- (i) To change the name of the sub-fund from *Azionario Globale ESG* to *Azionario Globale* to comply with ESMA Guidelines;
- (ii) To amend the section “*Reference parameter (benchmark)*” of the sub-fund to reflect the change of name of the benchmark by MSCI and other related disclosures for clarification purposes;
- (iii) To amend the section “*Sustainability risks*” to clarify that the Management Company integrates the sustainability risks identified as material through an activity of monitoring and mitigating the risks considered excessive, but it is not generally expected that a particular sustainability risk can, individually considered, have a significant negative financial impact on the value of the Sub-Fund and its performance;
- (iv) To lower the issue fee to 2% of share class A; and
- (v) To amend several sections of the PCDs of the sub-fund in light of the updates made to the sub-funds’ supplement to align with the new ESG policy of the Management Company.

5. Changes applicable to the sub-fund Equity Income ESG

The Board of Directors has decided the following:

- (i) To change the name of the sub-fund from *Equity Income ESG* to *Equity Income* to comply with ESMA Guidelines;
- (ii) To amend the section “*Sustainability risks*” of the sub-fund to clarify that the Management Company integrates sustainability risks identified as material through an activity of monitoring and mitigating the risks considered excessive, but it is not generally expected that a particular sustainability risk can, individually considered, have a significant negative financial impact on the value of the Sub-Fund and its performance;
- (iii) To lower the issue fees to 2% of share class A, D and Q; and
- (iv) To amend several sections of the PCDs of the sub-fund considering the updates made to the sub-fund supplement and to align with the new ESG policy of the Management Company.

6. Changes applicable to the sub-fund Obiettivo 2024

The Board of Directors has decided the following:

- (i) To change the name of the sub-fund from *Obiettivo 2024* to *Obiettivo 2029* to reflect the amended investment strategy;
- (ii) To transform the sub-fund to relaunch the strategy through rolling on the new deadline to December 2029 and to provide for a transitional period between 30.06.2029 and 30.12.2029;
- (iii) To amend the “*Investment Policy*” of the sub-fund by reducing allowable investment in high-yield bonds from the previous 100% of its net asset value to a new limit of 40% and eliminating investments in convertible bond-type securities and/or contingent convertible bonds; and
- (iv) To eliminate the issue fees for share class A;
- (v) To raise the management fees of share class A to a maximum of 0,90%.

7. Changes applicable to the sub-fund Green Strategy

The Board of Directors has decided the following:

- (i) To amend the section “*Sustainability risks*” to clarify that the Management Company integrates the sustainability risks identified as material through an activity of monitoring and mitigating the risks considered excessive, but it is not generally expected that a particular sustainability risk can, individually considered, have a significant negative financial impact on the value of the sub-fund and its performance; and
- (ii) To amend several sections of the PCDs in light of the updates made by to the sub-fund’s supplements and to align with the new ESG policy of the Management Company.

8. Changes applicable to the sub-fund Obiettivo 2026

The Board of Directors has decided the following:

- (i) To eliminate the issue fee of share class A; and
- (ii) To amend several sections of the PCDs to align with the new ESG policy of the Management Company.

9. Changes applicable to the sub-fund ClearBridge US Equity

The Board of Directors has decided to lower the issue fees to 2% of the share class A.

10. Changes applicable to the sub-fund Emerging Markets Equity

The Board of Directors has decided to lower the issue fees to 2% of the share class A.

11. Changes applicable to the sub-fund Equity Returns Absolute

The Board of Directors has decided to lower the issue fees to 1% of the share classes A, P and G.

12. Changes applicable to the sub-fund Floating Rate

The Board of Directors has decided to lower the issue fees to 1% of share class A.

13. Changes applicable to the sub-fund Bond Income

The Board of Directors has decided to lower the issue fee to 1% of share classes A and D.

14. Changes applicable to the sub-fund Balanced Income

The Board of Directors has decided to lower the issue fee to 1% of share classes A and D.

15. Changes applicable to the sub-fund Obiettivo 2025

The Board of Directors has decided to eliminate the issue fee of share class A.

Shareholders of the sub-funds Euro Sustainable Corporate Bond ESG and Obiettivo 2024 who do not agree with the proposed changes respectively outlined in points 3 and 6 have the option to request the redemption of their shares free of charge (excluding fees other than those necessary to cover divestment costs), if applicable until 20 May 2025 before 2.00 PM (Luxembourg time).

* * *

Where applicable, the above changes will be reflected in a new version of the documentation of the Company, which will be made available at the registered office of the Company. Additional information will be available on demand, free of charge, at the registered office of the Company, the Management Company and the Placement Agents.

Luxembourg, 16 April 2025

The Board of Directors