CREDEM EUROMOBILIARE INTERNATIONAL FUND
Société d'investissement à capital variable
9, rue de Bitbourg
L-1273 Luxembourg
R.C.S. Luxembourg B82461
(the « **Company** »)

NOTICE TO THE SHAREHOLDERS OF
CREDEM EUROMOBILIARE INTERNATIONAL FUND – OBIETTIVO 2026
(THE "SUB-FUND")

This notice is addressed to you as a shareholder of the Sub-Fund. It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should consult your stockbroker, bank manager, legal or other professional adviser.

*Capitalised terms not otherwise defined in this notice shall bear the same meaning as in the Prospectus of the Company (the "**Prospectus**").*

Dear Shareholder,

Kindly be advised of the following changes to the Sub-Fund, which will come into effect on **1st February 2027**.

The temporary investment horizon of the Sub-Fund will be extended to 31 December 2032. As a consequence, the name of the Sub-Fund will be amended to "**CREDEM EUROMOBILIARE INTERNATIONAL FUND –OBIETTIVO 2032**".

The Transition Period during which the management company will gradually adjust the Sub-Fund's portfolio structure in order to allow the Board of Directors to decide whether to transform, merge the Sub-Fund into another similar Sub-Fund or liquidate it will now run from **30 June 2032 to 30 December 2032**.

In addition the investment restrictions of the Sub-Fund will be amended as follows:

- reduction of the maximum proportion of the Sub-Fund's net assets that may be invested in bond-type securities and money market instruments with a rating below BBB- **from 100% to 80%**;
- reduction of the maximum proportion of the Sub-Fund's net assets that may be invested in bond-type securities and money market instruments issued by issuers located or carrying out their main activity in emerging countries or by sovereign issuers of such countries, **from 30% to 20%**;
- removal of the Sub-Fund's ability to invest in **convertible bond-type securities.**

The management fee structure applying to the different Classes of shares will be amended as follows:

- Class A shares: maximum 1.00% p.a. from 1 February 2027 to 31 December 2031, and maximum 0.80% p.a. as from 1 January 2032;
- Class B shares: maximum 0.40% p.a.
- Class I shares: maximum 0.50% p.a. from 1 February 2027 to 31 December 2031, and maximum 0.40% p.a. as from 1 January 2032.

The costs in relation to the above-mentioned changes will be borne by the Sub-Fund.

Shareholders of the Sub-Fund who do not agree with the proposed changes have the option to request the redemption of their shares free of charge (*other than those necessary to cover divestment costs*), if applicable until 29 January 2027 before 2.00 PM (Luxembourg time).

Kindly be advised that between 31 December 2026 and 1 February 2027, the Sub-Fund's portfolio will be gradually adjusted to meet the investment objective of Obiettivo 2032. Subscriptions in the Sub-Fund will reopen as from **1st February 2027**.

The above changes will be reflected in a new version of the Prospectus, which will be made available at the registered office of the Company. Additional information will be available on demand, free of charge, at the registered office of the Company, the Management Company and the Placement Agents.

Luxembourg, 20 November 2026

The Board of Directors