EUROMOBILIARE
INTERNATIONAL FUND SICAV

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: Obiettivo 2029 - Class A

PRIIP Manufacturer: Credem Euromobiliare Asset Management SGR SpA, a company belonging to CREDEM banking group.

ISIN: LU2502888915

Website: www.credemeuroam.it

Telephone Number: Call +39 02.620841 for more information.

Consob is responsible for supervising Credem Euromobiliare Asset Management SGR SpA in relation to this Key Information Document. This PRIIP is authorised in Luxembourg. Credem Euromobiliare Asset Management SGR SpA is authorised in Italy and regulated by the Bank of Italy and Consob.

Date of production of this key information document: 01/07/2026

What is this product?

Type: The shares are a class of shares (the “Shares”) in Obiettivo 2029 (the “Sub-Fund”), a sub-fund of Credem Euromobiliare International Fund (the “SICAV”), a *société anonyme* set up as an Undertaking for Collective Investments in Transferable Securities (UCITS) under Luxembourg law. Credem Euromobiliare Asset Management SGR SpA (the "Management Company") has been appointed as the management company of the Fund. The Sub-Fund is a compartment of an investment fund, whose performance will depend on the performance of its portfolio.

Term: The term of the Sub-Fund is unlimited. The board of directors of the SICAV (the “Board”) may decide to terminate the Sub-Fund by liquidation or merger under certain circumstances. The Board also has the power to compulsorily redeem your Shares in certain circumstances. The Management Company as PRIIP Manufacturer cannot terminate the Shares, Sub-Fund or SICAV unilaterally.

Objectives: The Sub-Fund aims to maximise the total return on investment through a diversified portfolio with a temporary horizon set at 31 December 2029. The Sub-Fund net assets may be invested: a. up to 100% in bond-type securities and/or money markets instruments with a rating equal or greater than BBB- («investment grade»); b. up to 40% in bond-type securities and money markets instruments with a rating below BBB- («not investment grade»); c. up to 10% in unrated bonds. For information purposes, the average rating of the portfolio will be BB-, it may decrease depending on investment opportunities likely to arise as a result of the change in the volatility conditions of the bond markets and which may contribute to achieving the performance objective of the Sub-Fund. The Sub-Fund may also invest up to 10% of its net assets in units of UCITS and/or UCI. From 31 December 2029 the Sub-Fund will be invested exclusively in bond-type securities, money market instruments and cash equivalents with a residual maturity of less than 12 months. The Sub-Fund may, additionally, hold ancillary cash liquid assets under section 5.A.5 of the Prospectus. For investment and cash management purposes and/or in case of adverse market conditions, the Sub-Fund may hold cash equivalents, such as deposits and money market instruments with a residual maturity of less than 12 months. During the period from 30 June 2029 to 30 December 2029 (the “Transition Period”), the Management Company will gradually adjust the portfolio structure in order to allow the Board of Directors to decide at the end of the Transition Period whether to transform, merge the Sub-Fund into another similar Sub-Fund or liquidate it, and subscriptions will be stopped at the beginning of the Transition Period. In all cases, the Data Sheet for the Sub-Fund will be updated accordingly and investors will be informed in accordance with the applicable provisions. The Sub-Fund has the faculty of using foreign exchange risk hedging techinques. The Sub-Fund may invest in derivative products and enter in securities lending transactions for hedging and investment purpose. The Sub-Fund does not have a sustainable investment as its objective nor intends to promote specific environmental or social characteristics as defined by EU Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (“SFDR”) and therefore qualifies as an article 6 product within the meaning of SFDR. The Sub-Fund is actively managed without reference to a benchmark.
The A shares are accumulating.

You can request the redemption of some or all of your shares on any bank business day in Luxembourg.

Depositary: BNP Paribas S.A. (Luxembourg Branch).

Further information: This Key Information Document describes a class of shares of a sub-fund of the SICAV. The assets and liabilities of each sub-fund of the SICAV are segregated by law, meaning the performance of another sub-fund of the SICAV has no impact on the performance of your investment in the Sub-Fund. You may exchange your Shares for share(s) of another sub-fund of the SICAV, as outlined in the Prospectus, and subject to a conversion fee of up to 0.5% of the net asset value of the Shares to be converted. You can obtain additional documents, such as the Prospectus, as well as the last available annual or semi-annual financial reports, free of charge, in English, at the registered office of the SICAV or on the website www.credemeuroam.it. The Prospectus and the periodic reports are prepared for the SICAV as a whole.

Price Publication: Further information about the Shares, such as the latest net asset value of the Shares which is published daily, is available on the website www.credemeuroam.it.

Intended Retail Investor: Shares of the Sub-fund may be subscribed by the general public (both professional and retail investors). The typical investor is therefore identified based on the following characteristics: (i) for "retail" investors holds at least a basic knowledge and/or experience of financial instruments; (ii) is willing to hold the invested amounts for a period of time in line with the Recommended Holding Period, i.e., with a time horizon of 4 years; (iii) is able to bear losses, as the Sub-fund is not guaranteed and is characterized by a risk level of 3; (iv) is seeking for gradual capital appreciation.

What are the risks and what could I get in return?

The risk indicator assumes that you keep the product for 4 years.
The actual risk can vary significantly if you cash in at an early stage and you may get back less. You will/may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is the a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are very unlikely to impact the capacity of issuer to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If the Sub-Fund is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period : 4 years Example Investment: € 10,000 Scenarios		If you exit after 1 year	If you exit after 4 years
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs**	**€ 9,250**	**€ 9,160**
	Average return each year	-7.50%	-2.16%
Unfavourable	**What you might get back after costs**	**€ 9,340**	**€ 9,160**
	Average return each year	-6.62%	-2.16%
Moderate	**What you might get back after costs**	**€ 9,980**	**€ 9,680**
	Average return each year	-0.22%	-0.81%
Favourable	**What you might get back after costs**	**€ 10,470**	**€ 10,910**
	Average return each year	4.75%	2.19%

The figures shown above include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: this type of scenario occurred for an investment between September 2018 and September 2022.
Moderate scenario: this type of scenario occurred for an investment between August 2017 and August 2021.
Favourable scenario: this type of scenario occurred for an investment between May 2022 and May 2026.

What happens if Credem Euromobiliare Asset Management SGR SpA is unable to pay you?

The assets and liabilities of the Sub-Fund are segregated from the assets and liabilities of the Management Company, meaning the default of the Management Company as PRIIP Manufacturer should not cause you a financial loss. However, if the Sub-Fund is unable to pay what is owed, you could lose your entire investment. The Depositary, who is responsible for the safe-keeping of the assets of the SICAV, is required by law to segregate the assets of the Fund from its own. The Depositary will also be liable, in accordance with the law, if a financial instrument held in its custody is lost, unless it can prove that the loss was beyond its control, in which case you may face a financial loss. Such losses are not covered by any guarantee or investor compensation scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- that you would get back the amount that you invested in the first year (0% annual return). For the other holding periods we have assumed that the product performs as shown in the moderate scenario;
- that 10.000 EUR per year is invested.

	If you exit after 1 year	If you exit after 4 years
Total Costs	**€ 140**	**€ 554**
Annual cost impact (*)	**1.4%**	**1.4% each year**

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at recommended holding period your average return per year is projected to be 0.6% before costs and -0.8% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge any entry fee for this product.	€ 0
Exit costs	We do not charge an exit fee for this product.	€ 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.20% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€ 120
Transaction costs	0.20% of the value of your investment per year. This is an estimate of the cost incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€ 20
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	€ 0

How long should I hold it and can I take money out early?

Recommended holding period: 4 years

The recommended holding period was selected to align with the Management Company's projections as to when the underlying investments are most likely to start generating returns. Redeeming your Shares before the end of the recommended holding period may increase your risk of incurring lower or no returns on your investment. You may request, on any day which is a bank business day in Luxembourg, to redeem all or part of the Shares held. Requests for the redemption of Shares shall be made in writing either directly to the UCI Administrator, in the case of direct investment, or through the Principal Placing Agent or the Placing Agent in the country of marketing which had collected the subscription request. Please refer to the Prospectus for further details regarding redemptions.

How can I complain?

Complaints must be submitted to: Credem Euromobiliare International Fund Sicav, 9 rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg, Email: AISEurofundlux@arendtservices.com. For additional information, please refer to the website: https://www.credemeuroam.it/it/policy

Other relevant information

This Key Information Document, the Prospectus, the Articles, the latest annual and semi-annual reports of the SICAV are provided to you as required by law. Further information and documents relating to the Sub-Fund, including various published policies of the SICAV and/or the Management Company, can be found on the website www.credemeuroam.it.

You can download the past performance of the Shares over the 10 years at www.credemeuroam.it.

You can find previous performance scenarios calculations, which are updated on a monthly basis, at https://www.credemeuroam.it/it/documentazione-sicav/scenari-di-performance.